MJL Bangladesh PLC.

Un-audited Consolidated Financial Statements

For the Period ended 30 September 2025

MJL Bangladesh PLC.
Un-audited Consolidated Statement of Financial Position
As at 30 September 2025

	Note	30 September 2025 BDT	30 June 2025 BDT
ASSETS			
Property, plant and equipment	3	27,963,329,253	28,140,658,481
Intangible assets	4	44,011,722	46,073,985
Right of Use Assets (RoUA)-Lease	5	136,694,669	141,491,515
Investment property	6	196,330,791	197,424,291
Capital work-in progress	7	4,559,761,206	3,376,017,230
Investment in subsidiary and associates	8	256,979,015	291,952,550
Total Non-Current Assets		**33,157,106,656**	**32,193,618,052**
Inventories	10	3,866,296,330	4,341,675,052
Trade and other receivables	11	1,762,384,427	2,087,189,421
Investment in bonds and shares	9	1,402,936,752	1,280,300,592
Inter company loan	12	1,162,466,477	1,168,856,097
Advances, deposits and prepayments	13	4,572,870,783	960,930,175
Advance income tax	14	2,912,405,488	5,553,347,580
Cash and cash equivalents	15	453,274,189	336,728,226
Total Current Assets		**16,132,634,446**	**15,729,027,143**
TOTAL ASSETS		**49,289,741,102**	**47,922,645,195**
EQUITY AND LIABILITIES			
Share capital	16	3,167,520,270	3,167,520,270
Share premium	17	4,074,000,000	4,074,000,000
Retained earnings	18	10,852,292,976	9,883,644,323
		18,093,813,246	**17,125,164,593**
Non-controlling interest	19	2,057,799,799	2,065,054,207
Total Equity		**20,151,613,045**	**19,190,218,800**
Liabilities			
Deferred tax liabilities	20	303,775,832	659,905,317
Long term loan	21	2,111,553,378	2,230,869,439
Lease Obligation-(RoUA)	22	133,988,066	150,445,731
Advance lease rental against cylinder		66,152,894	76,253,746
Total Non-Current Liabilities		**2,615,470,170**	**3,117,474,233**
Short term portion of long term loan	23	111,134,388	-
Current Portion of Lease Obligation-(RoUA)	24	18,960,245	16,280,366
Short term loan	25	19,138,850,984	17,612,740,193
Bank overdraft	26	1,092,631,288	1,798,392,779
Trade creditors	27	1,002,827,240	1,241,291,255
Provision for income tax	28	4,125,537,742	3,881,278,787
Un-claimed dividend	47	17,225,511	17,316,600
Other liabilities	29	1,015,490,489	1,047,652,183
Total Current Liabilities		**26,522,657,887**	**25,614,952,162**
Total Liabilities		**29,138,128,057**	**28,732,426,395**
TOTAL EQUITY AND LIABILITIES		**49,289,741,102**	**47,922,645,195**
Net Asset Value (NAV) - Consolidated	37	**57.12**	**54.06**

The annexed notes form an integral part of these consolidated financial statements.

Chief Financial Officer | **Chief Executive Officer**

Company Secretary | **Director** | **Director**

MJL Bangladesh PLC.
Un-audited Statement of Financial Position
As at 30 September 2025

	Note	30 September 2025 BDT	30 June 2025 BDT
ASSETS			
Property, plant and equipment	3A	11,621,873,143	11,762,439,347
Intangible assets	4A	39,614,483	41,620,823
Right of Use Assets (RoUA)-Lease	5A	1,925,175	(0)
Investment property	6A	196,330,790	197,424,291
Capital work-in progress	7A	4,322,873,787	3,264,050,415
Investment in subsidiaries and associate	8A	2,957,528,288	2,990,900,267
Total Non-Current assets		**19,140,145,666**	**18,256,435,143**
Inventories	10A	2,339,730,879	2,000,594,115
Trade and other receivables	11A	1,312,877,461	1,287,565,220
Investment in bonds and shares	9A	1,402,822,753	1,144,462,467
Inter company loan	12A	1,162,466,477	1,168,856,097
Advances, deposits and prepayments	13A	577,334,440	574,617,267
Advance income tax	14A	2,324,844,445	2,260,043,442
Cash and cash equivalents	15A	177,740,976	264,173,425
Total Current Assets		**9,297,817,429**	**8,700,312,035**
TOTAL ASSETS		**28,437,963,096**	**26,956,747,178**
EQUITY AND LIABILITIES			
Equity			
Share capital	16	3,167,520,270	3,167,520,270
Share premium	17	4,074,000,000	4,074,000,000
Retained earnings	18A	9,805,526,689	8,831,324,765
Total equity		**17,047,046,959**	**16,072,845,035**
Liabilities			
Deferred tax liabilities	20A	269,333,648	220,877,017
Long term loan	21A	2,111,553,378	2,230,869,439
Lease Obligation-(RoUA)	22A	884,035	-
Total Non-Current liabilities		**2,381,771,061**	**2,451,746,456**
Short term portion of long term loan	23A	111,134,388	-
Current Portion of Lease Obligation-(RoUA)	24A	1,067,641	-
Short term loan	25A	4,043,164,258	3,447,810,066
Bank overdraft	26A	565,906,381	822,995,963
Trade creditors	27A	386,840,902	349,510,613
Provision for income tax	28A	3,108,967,557	2,932,295,596
Unclaimed dividend	47A	17,225,511	17,316,600
Other liabilities	29A	774,838,438	862,226,848
Total current liabilities		**9,009,145,076**	**8,432,155,687**
Total liabilities		**11,390,916,137**	**10,883,902,143**
TOTAL EQUITY AND LIABILITIES		**28,437,963,096**	**26,956,747,178**
Net asset value (NAV)	37A	**53.82**	**50.74**

The annexed notes form an integral part of these financial statements.

Chief Financial Officer | **Chief Executive Officer**

Company Secretary | **Director** | **Director**

MJL Bangladesh PLC.
Un-audited Consolidated Statement of Profit or Loss and Other Comprehensive Income
For the Period ended 30 September 2025

	Note	Jul '25-Sep '25 BDT	Jul '24-Sep '24 BDT
Revenue		9,896,500,024	12,454,735,967
Less: VAT		728,860,047	780,194,552
Net revenue	31	9,167,639,977	11,674,541,415
Less: Cost of revenue	32	7,714,502,655	9,521,597,452
Gross profit		**1,453,137,322**	**2,152,943,962**
Less: Administrative and selling expenses	34	355,203,718	289,370,290
Income from operation		**1,097,933,604**	**1,863,573,672**
Add: Other income	33	317,514,251	129,231,607
Less: Financial charges	35	577,700,247	668,175,638
Profit before tax		**837,747,608**	**1,324,629,641**
Less: Provision for income tax			
Current tax		244,258,956	186,936,375
Deferred tax		(367,905,594)	6,026,224
		(123,646,639)	192,962,599
Net profit after tax		**961,394,246**	**1,131,667,042**
Non-Controlling Interest (Share of net profit/(loss) after tax		(7,254,408)	45,265,046
Net Profit/(loss) after tax attributable to ordinary shareholders		968,648,654	1,086,401,997
		961,394,246	**1,131,667,042**
Other comprehensive income		-	324,526
Total comprehensive income		**961,394,246**	**1,131,991,568**
Non-Controlling Interest (Share of total comprehensive income)		(7,254,408)	45,265,046
Comprehensive income attributable to ordinary shareholders		968,648,654	1,086,726,523
		961,394,246	**1,131,991,569**
Consolidated Earnings Per Share (EPS) - Basic	36	**3.06**	**3.43**

The annexed notes form an integral part of these consolidated financial statements.

Chief Financial Officer | **Chief Executive Officer**

Company Secretary | **Director** | **Director**

MJL Bangladesh PLC.
Un-audited Statement of profit or loss and other comprehensive income
For the Period ended 30 September 2025

	Note	Jul '25-Sep '25				Jul '24-Sep '24
		Oil Tanker Unit	Manufacturing Unit	Trading Unit	Total	Total
Revenue		1,014,081,474	1,337,237,940	1,020,178,547	3,371,497,960	3,346,026,484
Less: VAT		-	173,770,036	132,944,509	306,714,545	322,589,952
Net revenue	31A	**1,014,081,474**	**1,163,467,904**	**887,234,037**	**3,064,783,415**	**3,023,436,532**
Less: Cost of revenue	32A	388,739,936	732,962,030	679,585,499	1,801,287,465	1,756,662,021
Gross profit		**625,341,537**	**430,505,874**	**207,648,538**	**1,263,495,950**	**1,266,774,511**
Less: Administrative & selling expenses	34A	500,061	100,593,646	76,710,416	177,804,122	155,390,090
Income from operation		**624,841,476**	**329,912,228**	**130,938,123**	**1,085,691,828**	**1,111,384,421**
Add: Other income	33A	3,335,460	159,097,207	121,348,700	283,781,367	133,609,378
Less: Financial charges	35A	44,594,531	71,229,873	54,318,274	170,142,678	102,808,312
Profit before tax		**583,582,404**	**417,779,563**	**197,968,549**	**1,199,330,517**	**1,142,185,485**
Less: Provision for income tax:						
Current tax	28A				176,671,962	120,097,567
Deferred tax	20A				48,456,631	29,342,550
					225,128,593	149,440,117
Net Profit after tax					**974,201,924**	**992,745,368**
Other comprehensive income					-	-
Total comprehensive income					**974,201,924**	**992,745,368**
Earnings Per Share (EPS) - Basic	36A				**3.08**	**3.13**

The annexed notes form an integral part of these financial statements.

Chief Financial Officer

Chief Executive Officer

Company Secretary

Director

Director

MJL Bangladesh PLC.
Un-audited Consolidated Statement of Cash Flows
For the Period ended 30 September 2025

	Jul '25-Sep '25 BDT	Jul '24-Sep '24 BDT
A. Cash flows from operating activities		
Cash received from revenue	9,565,975,291	11,470,608,752
Payroll and other payments to employees	(280,311,297)	(199,603,844)
Payment to suppliers	(7,386,264,209)	(10,205,810,133)
Payment for admin & selling expenses	(564,303,375)	815,952,831
Finance expenses paid	(531,521,856)	(726,593,393)
Income tax paid	(191,202,235)	(271,706,996)
Other business income	25,036,428	19,466,794
Net cash flow from operating activities	**637,408,746**	**902,314,012**
B. Cash flow from investing activities		
Payment against capital work-in progress	(1,315,010,654)	(193,976,932)
Proceeds from sale of Non-current Assets	8,389,062	(1)
Advance for land	(64,360)	-
Investment in FDR	168,058,641	-
Inter-Company payment	39,761,598	(3,117,830)
Investment in bond and shares	(33,501,095)	(2,336,136)
Investment income received	36,978,793	26,999,126
Acquisition of fixed assets	(126,833,523)	(651,936,007)
Net cash used in investing activities	**(1,222,221,538)**	**(824,367,780)**
C. Cash flows from financing activities		
Proceed from finance lease	(9,673,232)	(5,682,302)
Long term loan	(8,181,673)	(125,000,000)
Payment for finance lease	(248,526)	(255,845)
Dividend paid	(91,088)	(36,631)
Short term loan	1,779,469,799	(177,892,627)
Bank overdraft	(1,060,209,256)	616,903,697
Net cash flow from financing activities	**701,066,024**	**308,036,292**
D. Net cash increased /(decrease) in cash and cash equivalents (A+B+(	116,253,232	385,982,524
E. Effects of exchange rate changes on cash and cash equivalents	292,731	6,590,015
F. Cash and cash equivalent at beginning of the period	336,728,226	304,416,405
G. Cash and cash equivalent at end of the period	**453,274,189**	**696,988,944**
Consolidated Net Operating Cash Flow Per Share (NOCFPS)	2.01	2.85

The annexed notes form an integral part of these financial statements.

MJL Bangladesh PLC.
Un-audited Statement of Cash Flows
For the Period ended 30 September 2025

	Jul '25-Sep '25 BDT	Jul '24-Sep '24 BDT
A. Cash flows from operating activities		
Cash received from revenue	2,980,931,099	2,278,419,521
Payroll and other payments to employees	(139,936,231)	(70,117,517)
Payment to suppliers	(1,902,608,861)	(1,940,460,435)
Payment for admin & selling expenses	(113,217,981)	(56,432,586)
Finance expenses Paid	(162,295,090)	(121,516,587)
Income tax paid	(64,801,002)	(70,915,402)
Other business income	21,975,941	16,963,664
Net cash flow from operating activities	**620,047,873**	**35,940,658**
B. Cash flows from investing activities		
Payment against capital work-in progress	(1,063,288,374)	(39,563,049)
Proceeds from sale of fixed assets	3,198	(1)
Advance for land	(64,360)	-
Inter-Company payment	39,761,598	(3,432,068)
Investment in bond and shares	(33,501,095)	(2,336,136)
Investment income received	36,978,793	26,999,126
Acquisition of fixed assets	(16,406,134)	(7,070,515)
Net cash used in investing activities	**(1,036,516,375)**	**(25,402,643)**
C. Cash flows from financing activities		
Long Term Debt	(8,181,673)	-
Lease Obligation-(RoUA)	(248,526)	(255,845)
Dividend paid	(91,088)	(36,631)
Short term loan	595,354,192	(26,858,826)
Bank Overdraft	(257,089,581)	93,388,456
Net cash (used in)/ flow from financing activities	**329,743,323**	**66,237,154**
D. Net cash increased /(decrease) in cash and cash equivalents (A+B+C)	(86,725,179)	76,775,170
E. Effects of exchange rate changes on cash and cash equivalents	292,731	6,590,015
F. Cash & Cash equivalents at beginning of the period	264,173,425	240,732,236
G. Cash & Cash equivalents at end of the period	**177,740,976**	**324,097,420**
Net Operating Cash Flow Per Share (NOCFPS)	**1.96**	**0.11**

The annexed notes form an integral part of these financial statements.

MJL Bangladesh PLC.
Un-audited Consolidated Statement of changes in equity
For the Period ended 30 September 2025

(Amount in BDT)

Particulars	Share Capital	Share Premium	Retained Earnings	Non Controlling Interest	Total Equity
Balance as on 01 July 2025	3,167,520,270	4,074,000,000	9,883,644,322	2,065,054,207	19,190,218,799
Total Comprehensive Income for the period			968,648,654	(7,254,408)	961,394,246
Adjustment in Retained Earnings			-		-
Dividend for the year 2023-24	-	-	-	-	-
Balance as on 30 September 2025	3,167,520,270	4,074,000,000	10,852,292,976	2,057,799,799	20,151,613,045
Balance as on 01 July 2024	3,167,520,270	4,074,000,000	6,781,837,901	2,046,495,346	16,069,853,517
Dividend for the year 2022-23	-	-	(1,583,760,135)	-	(1,583,760,135)
Total Comprehensive Income for the period	-	-	2,763,665,509	7,235,664	2,770,901,173
Adjustment in Retained Earnings	-	-	10,502,259	-	10,502,259
Balance as on 30 September 2024	3,167,520,270	4,074,000,000	7,972,245,534	2,053,731,010	17,267,496,814

MJL Bangladesh PLC.
Un-audited Statement of changes in equity
For the Period ended 30 September 2025

(Amount in BDT)

Particulars	Share Capital	Share Premium	Retained Earnings	Total Equity
Balance as on 01 July 2025	3,167,520,270	4,074,000,000	8,831,324,765	16,072,845,035
Total Comprehensive Income for the period	-	-	974,201,924	974,201,924
Dividend for the year 2023-24	-	-	-	-
Balance as on 30 September 2025	3,167,520,270	4,074,000,000	9,805,526,689	17,047,046,959
Balance as on 01 July 2024	3,167,520,270	4,074,000,000	6,974,341,937	14,215,862,207
Total comprehensive income for the period	-	-	992,745,366	992,745,366
Dividend for the year 2022-23	-	-		-
Balance as on 30 September 2024	3,167,520,270	4,074,000,000	7,967,087,304	15,208,607,574

The annexed notes form an integral part of these financial statements.

MJL Bangladesh PLC.
Notes to the Financial Statements
For the period ended 30 September 2025

1. Background of the Company

1.1 Company profile

MJL Bangladesh PLC. (formerly known as MJL Bangladesh PLC. and Mobil Jamuna Lubricants Limited) was incorporated on 03 December 1998 as a private limited company. The Company went into commercial operation on 20 May 1999. The Company was converted into a public limited company on 30 December 2009 as MJL Bangladesh Limited and changed its name as MJL Bangladesh PLC. on 01 February 2023. The shares of the Company are publicly traded in Dhaka and Chittagong Stock Exchanges since June 2011.

1.1.1 Registered office

The address of the Company's registered office is Mobil House, CWS (A) 13/A, Gulshan Avenue, Bir Uttam Mir Shawkat Sarak, Dhaka – 1212.

1.1.2 Nature of business

The Company owns state-of-the-art lube oil blending plant and offer high-performance and authentic lubricants, grease products and other innovative energy solutions to the local market and exports some of its products to the international market as well.

1.1.3 Vessel - MT Omera Galaxy

MT Omera Galaxy (MTOG) is a Crude Oil Tanker owned by MJL Bangladesh PLC. These Tankers is jointly managed and operated by Thome Ship Management Pte Ltd., Singapore and EC Bulk Carriers Limited, Dhaka, Bangladesh in consideration of a fixed fees. MTOG is the largest AFRAMAX Oil Tanker by a Bangladeshi ship owner and Bangladeshi Flagged vessel. The main trading routes are the Persian Gulf and the Arabian Sea.

1.1.4 Description of subsidiaries and associate

i. Omera Petroleum Limited (OPL):

Omera Petroleum Limited (OPL) is a subsidiary of MJL Bangladesh PLC. The Company holds 62.496% share in the subsidiary company. OPL built an LPG (Liquefied Petroleum Gas) plant to import, store, bottle and distribute LPG through a robust distribution channel across the country. The main LPG Terminal is located in Mongla (Bagerhat) industrial area. Primarily, the company set-up three satellite LPG bottling plants in Bogura, Narshindi and Chattogram. The rated capacity of these plants is 300,000 MT per annum.

ii. Omera Cylinders Limited (OCL):

Omera Cylinders Limited (OCL), a subsidiary of MJL Bangladesh PLC. has set up an LPG Cylinder Manufacturing Plant to cater to the ever-increasing market demand for LPG as an alternative fuel power requirement of the country. The company delivers quality LPG cylinder at an affordable rate to the intended segment of the market, which eventually plays a significant role in the process of industrialization of the country. MJL Bangladesh PLC. holds 99.98% share of this company.

iii. MJL (S) Pte. Ltd.

MJL (S) Pte. Ltd., a limited liability company incorporated and domiciled in the Republic of Singapore and an associate company of MJL Bangladesh PLC., is engaged in the business of wholesale and trading of petroleum and related products. MJL Bangladesh PLC. holds 25% share in this company.

2. Basis of preparation of financial statements

2.1 Statement of compliance

These consolidated and separate financial statements have been prepared and presented in accordance with the International Financial Reporting Standards (IFRSs), The Companies Act, 1994 and the Securities and Exchange Rules, 2020.

2.2 Basis of measurement

These financial statements have been prepared on a going concern basis under the historical cost convention while 'Investment in shares' has been presented at fair value in accordance with International Financial Reporting Standards (IFRSs).

2.3 Basis of consolidation

The consolidated financial statements comprise of the financial statements of the Company and its subsidiaries/associate as at 30 Sept 2025. The financial statements of the subsidiaries/associate used in the preparation of the consolidated financial statements are prepared following the same reporting date of the holding company.

All account balances, income, expenses, dividends and unrealized gains and losses resulting between the holding company and the subsidiaries have been eliminated.

2.4 Functional and presentation currency

These financial statements are presented in Bangladeshi Taka (BDT) which is the functional currency of the Company.

2.5 Use of estimates and judgments

In the preparation of the financial statements, management required to make judgments, estimates, and assumptions as per IAS 8: "Accounting Policies, Changes in Accounting Estimates and Errors" that affect the application of accounting policies and the reported amounts of assets, liabilities, income, and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

2.6 Going concern

In the preparation of the financial statements, management made an assessment of the entity's ability to continue as a going concern. The Company prepared its financial statements on a going concern basis. As per the requirement of Para 25 of IAS 1: "Presentation of Financial Statements", the management of MJL Bangladesh PLC. assessed if there were any conditions or events existed that might cause significant doubt on the ability of MJL Bangladesh PLC. to continue as a going concern. Based on these assessments, management concluded that there were no such significant conditions or events that management knew existed at the time we made the assessment.

2.7 Reporting period

This financial statement is prepared to cover the year from 01 July 2025 to 30 September 2025.

2.8 Property, plant and equipment

Recognition and measurement

Property, plant and equipment are recognized if it is probable that future economic benefits associated with the assets will flow to the Company and the cost of the assets can be reliably measured. All fixed assets are stated at cost less accumulated depreciation as per IAS 16: "Property, Plant and Equipment". The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use inclusive of inward freight, installation costs, duties and non-refundable taxes.

Subsequent costs

The cost of replacing or upgrading part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The carrying amount of the replaced part is derecognized. The costs of the day-to-day servicing of property, plant and equipment are recognized in the profit or loss account when they incurred.

Depreciation

Depreciation is charged for the year at the following rates on the straight-line method on all property, plant and equipment and no depreciation is charged on land and capital work-in-progress:

Category of Non-Current Assets	Rate of Depreciation
Land	Nil
Building	2-10%
IT equipment	33%
Motor vehicle	20%
Office equipment	20%
Plant and machinery	10%
Furniture and fixture	20%
Oil tanker	12%
Software	10-20%

For additions during the year, depreciation is charged from the month when the asset is ready for use for commercial operation. No depreciation is charged from the month when the assets are disposed off. On disposal of non-current assets, the cost and accumulated depreciation are eliminated from the non-current assets schedule and gain or loss on such disposal is reflected in the statement of comprehensive income, which is determined with reference to the net book value of the assets and net sale proceeds.

2.9 Intangible assets

i. An intangible asset is recognized if it is probable that the future economic benefits that are attributable to the asset will flow to the entity and the cost of the assets can be measured reliably.

ii. Software represents the value of computer application software licensed for the use of the Company. Intangible assets are carried at its cost, less accumulated amortization, and impairment loss (if any).

iii. Initial cost comprises license fees paid at the time of purchase and other directly attributable expenditures that are incurred in customizing the software for its intended use.

iv. Expenditure incurred on software is capitalized only when it enhances and extends the economic benefits of computer software beyond their original specifications and lives and such cost is recognized as capital improvement and added to the original cost of the software.

v. Software is amortized over the estimated useful life of 05 (five) years commencing from the date these software became available for use. SAP software is amortized over the estimate useful life of 10 (ten) years.

2.10 Investment property

Recognition and measurement

Investment property is recognized as an asset when it is probable that the future economic benefits associated with the investment property will flow to the entity and the cost of the investment property can be measured reliably. Investment property is measured initially at a cost which comprises all transaction costs and directly attributable cost of bringing the asset to its working condition for its intended use.

Subsequent measurement

After initial recognition, the Company follows the cost model and measures investment property subsequently in accordance with IAS 16's requirement for the model.

Depreciation

Depreciation is charged, if applicable, @ 2% p.a. on a straight-line method on the investment property.

2.11 Capital work-in-progress

Capital work-in-progress (CWIP) is reported on the basis of all the costs incurred during construction/acquisition of an asset required to bring it to working condition. CWIP is transferred to a fixed asset when the asset is ready for use and depreciation charges commence immediately.

2.12 Leases

The Company has adopted IFRS 16: "Leases" on 01 July 2019 for its lease agreements which, at the inception of the agreement, conveyed the right to control the use of an identified asset for a period of time in exchange for consideration.

IFRS 16 introduces a comprehensive model for the identification of lease arrangements and accounting treatments for both lessors and lessees. IFRS 16 superseded IAS 17: "Leases" and the related

Interpretations. IFRS 16 distinguishes leases and service contracts on the basis of whether an identified asset is controlled by a customer.

Distinctions of operating leases (off-balance sheet) and finance leases (on the statement of financial position) are removed for lessee accounting and are replaced by a model where a right-of-use asset and a corresponding liability have to be recognized for all leases by lessees (i.e. all on the statement of financial position) except for short-term leases and lease of low value assets.

The right of use asset is initially measured at cost and subsequently measured at cost (subject to certain exception) less accumulated depreciation and impairment losses, adjusted for any measurement of the lease liability. The lease liability is initially measured at the present value of the lease payments. Subsequently, the lease liability is adjusted for interest and lease payments, as well as the impact of lease modifications, amongst others. Furthermore, the classification of cash flows will also be affected as operating lease payments under IAS 17 are presented as operating cash flows; whereas, under the IFRS 16 model, the lease payments will be split into a principal and an interest portion which will be presented as financing and operating cash flows respectively.

2.13 Inventories

Inventories are valued in accordance with IAS 2: "Inventories" i.e. at cost or estimated net realizable value whichever is lower. The cost of inventories includes expenditure for acquiring the inventories and bringing them to their existing location and condition. Net realizable value is the estimated selling price in the ordinary course of the business less estimated cost of completion of selling. When the inventories are used, the carrying amount of those inventories is recognized in the year in which the related revenue is recognized.

2.14 Financial instrument

Financial instrument i.e. financial assets and financial liabilities are recognized initially on the date at which the Company becomes a party to the contractual provisions of the instrument. Financial assets carried in the statement of financial position include investment in bonds and shares, cash and cash equivalents, trade and other receivables, intercompany receivables and advances, deposits and prepayments. Financial liabilities include interest-bearing borrowing, trade payable, finance lease liabilities and other current liabilities.

i. Investment in bonds and shares

Investment in shares is recognized at fair value through profit or loss account as per para 4.1.5 of IFRS 9: "Financial Instruments" with fair value changes recognized immediately in the statement of profit or loss and other comprehensive income. Bond has been measured at an amortized cost since they are held to collect contractual cash flows and these are solely payments of principal and interest as per para 4.1.2 of IFRS 9.

ii. Cash and cash equivalents

Cash and cash equivalents include notes and coins in hand and at banks which are held and available for use by the Company without any restriction.

iii. Interest-bearing borrowings

Interest-bearing bank loans and overdrafts are recorded at the number of proceeds received, net of transaction costs. Borrowing costs are charged to the statement of profit or loss and other comprehensive income as an expense in the year in which they are incurred.

2.15 Revenue recognition

i. Sales revenue

In accordance with the provisions of the IFRS 15: "Revenue from Contracts with Customers", revenue from contracts with customers represents the amount that reflects the considerations to which the entity expects to be entitled in exchange for goods supplied and services provided to customers during the year. Revenue from contracts with customers is recognized in the statement of profit or loss and other comprehensive income when the performance obligation (supply of promised goods and services) is satisfied/fulfilled. The performance obligation is satisfied/fulfilled at a point in time when the customer obtains control of goods and services.

ii.Interest income

The interest income is recognized on an accrual basis on agreed terms and conditions.

iii. Dividend income on shares

Dividend income on shares is recognized when the shareholders' right to receive payment is established which is usually when the dividend is declared and ascertained.

iv. Other comprehensive income

Revenues, expenses, gains and losses appear in other comprehensive income when they have not yet been realized. It is particularly valuable for understanding ongoing changes in the fair value of a company's assets.

2.16 Allocation of common costs among trading, manufacturing and oil tanker units

Common costs from 01 July 2025 to 30 September 2025 have been allocated among trading, manufacturing and oil tanker units on the basis of proportionate sales revenue.

2.17 Benefits to the employees

The retirement benefits accrued for the employees of the Company as of the reporting date have been accounted for in accordance with the provisions of IAS 19: "Employee Benefits". Bases of enumerating the retirement benefits schemes operated by the Company are outlined below:

i. Provident fund

Provident fund benefits are given to the permanent employees of the Company in accordance with the Company's service rules. The provident fund has been approved as a recognized provident fund within the meaning of section 2(90), read with the provisions of part - B of the second Schedule of Income Tax Act 2023. Employees of the Company contribute 10% of their basic salary as a subscription to the Fund. The Company also contributes an equal amount of the employees' contribution. The Company introduced the contributory Provident Fund Scheme in 2009.

ii.Gratuity fund

The Company operates a funded gratuity scheme, in respect of which provision is made annually covering all its permanent eligible employees. Actuarial valuation of gratuity scheme was made to assess the adequacy of the liabilities provided for the scheme in 2020 as per IAS-19 "Employee Benefits". The Company introduced the gratuity scheme in December 2010.

2.18 Taxation

Income tax expenses comprise current and deferred taxes. Income taxes are recognized in the statement of profit or loss and other comprehensive income except to the extent that relates to items recognized directly in equity or in other comprehensive income.

Current tax

Provision for current income tax has been made as per the prescribed rate in the Income Tax Act, 2023 on the accounting profit made by the Company after considering some of the add backs to income and disallowances of expenditure as per income tax laws in compliance with IAS 12: "Income Taxes".

Deferred tax

Deferred tax liabilities are the amount of income taxes payable in future periods in respect of taxable temporary differences. Deferred tax assets are the amount of income taxes recoverable in future periods in respect of deductible temporary differences. Deferred tax assets and liabilities are recognized for the future tax consequences of timing differences arising between the carrying values of assets, liabilities, income, and expenditure and their respective tax bases. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantially enacted at the balance sheet date. The impact on the account of changes in the deferred tax assets and liabilities has also been recognized in the statement of profit or loss and other comprehensive income as per IAS 12: "Income Taxes".

2.19 Provision for liabilities

A provision is recognized in these financial statements when the Company has a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefit will be required to settle the obligations, in accordance with IAS 37: "Provisions, Contingent Liabilities, and Contingent Assets".

2.20 Share premium

Share premium represents the excess of issue price over the nominal value of the shares. In the year 2011, the Company issued 40 million ordinary shares of BDT 10 each at a price of BDT 115 per share. The aggregate amount of BDT 4,200 million was received as share premium. However, the net amount of BDT 4,074 million was recognized as share premium after deducting of income tax @ 3% on share premium as per Finance Act 2011.

2.21 Basic earnings per share

Basic earnings per share have been calculated in accordance with IAS 33: "Earnings Per Share" which has been shown on the face of the statement of profit or loss and other comprehensive income. This has been calculated by dividing the net profit after tax by the weighted average number of ordinary shares outstanding during the year.

Diluted earnings per share

No diluted earnings per share is required to be calculated for the year as there was no scope for dilution during the year under review.

2.22 Foreign currency transaction

i. Foreign currency

Items included in the financial statements of each entity are measured using the currency of the primary economic environment in which the entity operates, i.e. the functional currency. The financial statements of the Company are presented in BDT which is the Company's functional and presentation currency.

ii. Foreign currencies translation gains and losses

Foreign currencies are translated into BDT at the rates ruling on the transaction dates. Monetary assets and liabilities are translated at the rates prevailing at the date of the statement of financial position. Differences arising on conversion are charged or credited to the statement of profit or loss and other comprehensive income.

2.23 Determination and presentation of operating segment

Details of product-wise segment reporting as required by IFRS 8: "Operating Segments" is followed.

2.24 Contingencies

Contingent liability

A contingent liability is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity.

Contingent asset

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity. A contingent asset must not be recognized. Only when the realization of the related economic benefits is virtually certain recognition should take place provided that it can be measured reliably because, at that point, the asset is no longer contingent.

2.25 Statement of cash flows

Statement of cash flows is prepared principally in accordance with IAS 7: "Statement of Cash Flows" and the cash flows from operating activities have been presented under direct method as per part III of Securities and Exchange Rules 2020.

2.26 Approval of financial statements

These financial statements were approved by the Board of Directors on.....

2.27 General

i. Figures appearing in these financial statements have been rounded off to the nearest BDT. As a result of these rounding off, in some instances the total may not match the sum of individual balances; and
ii. Previous year's figures have been rearranged wherever considered necessary to conform to the current year's presentation.

	30 September 2025 BDT	30 June 2025 BDT
3 Consolidated Property, Plant and Equipment		
A. Cost		
Opening Balance	38,486,547,369	31,587,976,900
Add: Addition during the Period	268,104,588	8,769,617,674
	38,754,651,957	40,357,594,574
Less :Transfer to Investment Property	-	(26,000,758)
Less: Disposal/Reclassification during the	(401,592)	(1,845,046,447)
Total (A)	38,754,250,365	38,486,547,369
B. Accumulated depreciation		
Opening Balance	10,345,888,888	9,722,487,419
Add: Charge during the Period	445,398,063	1,415,432,017
	10,791,286,951	11,137,919,435
Less :Transfer to Investment Property	-	(4,400,757)
Less: Disposal/Reclassification during the	(365,839)	(787,629,790)
Total (B)	10,790,921,112	10,345,888,888
C. Written Down Value (A-B)	**27,963,329,253**	**28,140,658,481**

A schedule of consolidated property, plant & equipment is given in Annexure-A.

3A Property, Plant & Equipment		
A. Cost		
Opening balance	13,607,666,037	9,432,448,317
Add: Addition during the Period	31,378,388	6,040,398,973
	13,639,044,425	15,472,847,290
Less :Transfer to Investment Property	-	(26,000,758)
Less: Disposal/Reclassification during the	(401,593)	(1,839,180,495)
Total (A)	13,638,642,832	13,607,666,037
B. Accumulated depreciation		
Opening balance	1,845,226,690	2,233,508,636
Add: Charged during the Period	171,908,838	398,287,864
	2,017,135,528	2,631,796,500
Less :Transfer to Investment Property	-	(4,400,757)
Less: Disposal/Reclassification during the Period	(365,839)	(782,169,053)
Total (B)	2,016,769,689	1,845,226,690
C. Written down value (A-B)	**11,621,873,143**	**11,762,439,347**

A schedule of property, plant & equipment is given in Annexure-A.

4 Consolidated Intangible assets		
A. Cost		
Opening balance	108,956,015	107,841,014
Add: Addition during the Period	450,000	1,115,000
	109,406,015	108,956,014
Less: Adjustment/ (Disposal) during the Period	-	1
Total (A)	109,406,015	108,956,015
B. Accumulated Amortization		
Opening balance	62,882,030	53,047,443
Add: Charged during the Period	2,512,263	9,834,587
Total (B)	65,394,293	62,882,030
C. Written down value (A-B)	**44,011,722**	**46,073,985**

A schedule of consolidated intangible assets is given in Annexure-B.

	30 September 2025 BDT	30 June 2025 BDT
4A Intangible assets		
A. Cost		
Opening balance	81,043,032	81,043,032
Add: Addition during the Period	-	-
	81,043,032	81,043,032
Less: Adjustment/ (Disposal) during the Period	-	
Total (A)	81,043,032	81,043,032
B. Accumulated Amortization		
Opening balance	39,422,209	31,263,730
Add: Charged during the Period	2,006,340	8,158,479
	41,428,549	39,422,209
Less: Adjustment/ (Disposal) during the Period	-	-
Total (B)	41,428,549	39,422,209
C. Written down value (A-B)	**39,614,483**	**41,620,823**
A schedule of intangible assets is given in Annexure-B.		
5 Consolidated Right of Use Assets (RoUA)-Lease		
A. Cost		
Opening balance	253,080,445	228,989,842
Add: Addition during the Period	2,200,200	24,090,603
	255,280,645	253,080,444
Less: Adjustment/ (Disposal) during the Period	(2,024,882)	-
Total (A)	253,255,763	253,080,445
B. Accumulated Amortization		
Opening balance	111,588,930	78,870,278
Add: Charged during the Period	6,997,045	32,718,651
	118,585,975	111,588,929
Less: Adjustment/ (Disposal) during the Period	(2,024,882)	-
Total (B)	116,561,093	111,588,930
C. Written down value (A-B)	**136,694,669**	**141,491,515**
A schedule of Right of Use Assets (RoUA)-Lease is given in Annexure-C.		
5A Right of Use Assets (RoUA)-Lease		
A. Cost		
Opening balance	2,024,882	2,024,882
Add: Addition during the Period	2,200,200	-
	4,225,081	2,024,882
Adjustment/ (Disposal) during the Period	(2,024,882)	-
Total (A)	2,200,200	2,024,882
B. Accumulated Amortization		
Opening balance	2,024,882	1,012,441
Add: Charged during the Period	275,025	1,012,440
	2,299,907	2,024,881
Adjustment/ (Disposal) during the Period	(2,024,882)	-
Total (B)	275,025	2,024,881
C. Written down value (A-B)	**1,925,175**	**(0)**
A schedule of Right of Use Assets (RoUA)-Lease is given in Annexure-C.		

		30 September 2025 BDT	30 June 2025 BDT
6	**Consolidated Investment property**		
	A. Cost		
	Opening balance	221,370,810	195,370,051
	Add: Transfer from PPE/addition during the Period	-	26,000,758
	Total (A)	**221,370,810**	**221,370,809**
	B. Accumulated depreciation		
	Opening balance	23,946,518	15,354,983
	Add: Transfer from PPE/Charge during the Period	1,093,501	4,190,778
	Transfer from Building	-	4,400,757
	Total (B)	25,040,019	23,946,518
	C. Written down value (A-B)	**196,330,791**	**197,424,291**
	A schedule of investment property is given in Annexure-D.		
6A	**Investment property**		
	A. Cost		
	Opening balance	221,370,809	195,370,051
	Add: Transfer from PPE/addition during the Period	-	26,000,758
	Total (A)	**221,370,809**	**221,370,809**
	B. Accumulated depreciation		
	Opening balance	23,946,518	15,354,983
	Add: Transfer from PPE/Charge during the Period	1,093,501	4,190,778
	Transfer from PPE	-	4,400,757
	Total (B)	25,040,019	23,946,518
	C. Written down value (A-B)	**196,330,790**	**197,424,291**
	A schedule of investment property is given in Annexure-D.		
7	**Consolidated capital work in progress**		
	Opening balance	3,376,017,230	3,095,551,756
	Add: Addition during the Period	1,188,641,766	1,149,632,110
		4,564,658,996	4,245,183,865
	Less: Transferred during the Period	4,897,790	869,166,635
		4,559,761,206	**3,376,017,230**
7A	**Capital work in Progress**		
	Opening balance	3,264,050,415	2,440,806,400
	Add: Addition during the Period		
	Omera liberty	916,281,886	951,273,699
	LPG Tanker	46,011,250	6,987,250
	Warehouse - Kathgar (new)	99,699,220	169,200,025
	Interior work for Jashore	300,480	8,805,533
	Centrifugal Pump	995,537	-
	Deep tube well - Mpbil House, Dhaka		4,465,000
	VIP Lounge_12th Floor - Mobil House, Dhaka		2,568,563
	Rooftop Work (LOBP)		3,350,509
	Others		128,894
		1,063,288,372	1,146,779,473
	Less: Transferred during the Period	4,465,000	323,535,457
		4,322,873,787	**3,264,050,415**
8	**Consolidated investment in subsidiaries & associates**		
	Investment in Omera Petroleum Ltd	1,858,409,582	1,858,409,582
	Investment in Omera Cylinders Ltd	1,118,176,831	1,118,176,831

	30 September 2025 BDT	30 June 2025 BDT
Investment in Omera Gas One	276,037,141	277,638,697
Investment in MJL (S) Pte.Ltd.	(19,058,125)	14,313,853
	3,233,565,429	**3,268,538,964**
Less: Inter-company transaction	2,976,586,414	2,976,586,414
	(2,976,586,414)	**(2,976,586,414)**
	256,979,015	**291,952,550**

	30 September 2025 BDT	30 June 2025 BDT

8.1 Omera Petroleum Limited (OPL) holds 50% share of Omera Gas One Limited (OGL), a joint venture of OPL and Saisan Co., Ltd. (A Japanese company founded in 1945). Omera Gas One Limited intends to fulfill the increasing demand for LPG in industrial, commercial, and residential sectors by providing cutting edge solutions. OGL is engaged in the business of installation of LPG auto gas stations, LPG solutions for industrial and residential purposes through supply, installation and/or commissioning, etc. at the site(s) of its client(s). Share of post-acquisition profit has been recognized by following the equity method.

8.2 MJL (S) PTE. LTD. a limited liability company incorporated and domiciled in the Republic of Singapore and an associate company of MJL Bangladesh PLC. is engaged in the business of wholesale and trading of petroleum and related products. MJL Bangladesh PLC. holds 25% of its share. Share of post-acquisition profit has been recognized by following the equity method.

8A Investment in subsidiaries & associates

Investment in Omera Petroleum Ltd	1,858,409,582	1,858,409,582
Investment in Omera Cylinders Ltd	1,118,176,831	1,118,176,831
Investment in MJL (S) Pte.Ltd.	(19,058,125)	14,313,853
	2,957,528,288	**2,990,900,267**

9 Consolidated investment in Bonds and Shares

Invested by MJL Bangladesh PLC.	1,402,822,752	1,144,462,467
Invested by Omera Cylinders Ltd	114,000	135,838,125
	1,402,936,752	**1,280,300,592**

9A Investment in Bonds and Shares

Investment in Portfolio	1,374,036,809	1,114,676,524
Investment in Prime Bank Securities Ltd	712	712
Investments in Mutual Funds	24,000,000	25,000,000
Investment in Omera Logistics Ltd.	4,785,231	4,785,231
	1,402,822,752	**1,144,462,467**

9A.1.1 Investment in portfolio

British American Tobacco Bangladesh Company Limited	3,859,800	3,927,000
Grameenphone Ltd.	5,980,000	6,062,000
Prime Finance & Investment Ltd.	900,000	1,462,500
Singer Bangladesh Limited	3,738,000	3,797,500
Active Fine Chemicals Limited	2,075,000	2,100,000
Aman Feed Limited	4,123,000	3,735,500
IFIC Bank PLC	2,652,955	2,652,955
Khulna Power Company Limited	627,000	517,000
Mercantile Bank PLC.	1,916,733	1,642,914
Mutual Trust Bank PLC.	2,264,031	1,958,567
National Credit and Commerce Bank PLC.	1,598,688	1,297,296
One Bank PLC	2,653,028	2,476,159
Paramount Insurance Company Ltd.	8,902,200	7,879,650
Prime Bank PLC.	1,317,665,688	1,061,582,250
Southeast Bank PLC	4,808,786	3,593,935
Square Pharmaceuticals PLC.	4,300,000	4,178,000
Standard Bank PLC.	3,135,510	3,289,715
Summit Power Limited	1,283,500	1,198,500
Unique Hotel & Resorts PLC	1,552,891	1,325,083
	1,374,036,809	**1,114,676,524**

Investment in portfolio and mutual fund has been recognized at market price of BDT 1,398,036,808.8. The cost price of the investment is BDT 1,124,958,389.0. Unrealised gain/(loss) has been recorded accordingly. The major part of the portfolio includes an investment in Prime Bank PLC.

10 Consolidated inventories

MJL Bangladesh PLC.	2,339,730,878	2,000,594,115
Omera Petroleum Ltd.	707,952,961	1,390,005,310

		30 September 2025 BDT	30 June 2025 BDT
Omera Cylinders Ltd.		818,612,491	951,075,626
		3,866,296,330	**4,341,675,052**

10A Inventories

Raw materials	(Note : 10A.1)	1,147,376,673	922,553,850
Work-in-process	(Note : 10A.2)	89,688,716	90,151,155
Finished goods	(Note : 10A.3)	1,025,978,052	894,775,195
Vessel stocks	(Note : 10A.4)	59,358,464	72,665,643
Other Inventory	(Note : 10A.5)	17,328,973	20,448,272
		2,339,730,878	**2,000,594,115**

10A.1 Raw materials

Opening balance	595,958,825	479,022,530
Add: Purchase during the Period	626,331,846	2,742,545,141
	1,222,290,671	3,221,567,671
Less: Consumption during the Period	625,125,530	2,625,608,846
	597,165,141	**595,958,825**
Inventory (In-bond)	550,211,532	326,595,025
Total Raw Materials closing inventory	**1,147,376,673**	**922,553,850**

		30 September 2025 BDT	30 June 2025 BDT
10A.2	**Work-in-process**		
	Opening balance	90,151,155	47,761,188
	Add: Addition during the Period	631,585,140	2,612,029,745
		721,736,295	2,659,790,933
	Less: Transferred during the Period	632,047,579	2,569,639,778
		89,688,716	**90,151,155**
10A.3	**Finished goods**		
	Opening balance	894,775,195	678,099,436
	Add: Addition during the Period	828,219,560	2,884,714,754
		1,722,994,755	3,562,814,190
	Less: Cost of revenue during the Period	697,016,703	2,668,038,995
		1,025,978,052	**894,775,195**
10A.4	**Vessel stocks**		
	Opening balance	72,665,643	87,751,207
	Add: Addition during the Period	112,749,791	581,759,464
		185,415,434	669,510,671
	Less: Consumption during the Period	126,056,970	596,845,028
		59,358,464	**72,665,643**
10A.5	**Other Inventory**		
	Spare Parts	12,842,430	10,412,642
	Promo Material	3,390,798	9,133,894
	Cosumabable Material	1,095,745	901,736
		17,328,973	**20,448,272**
11	**Consolidated trade and other receivables**		
	Receivable from contract customers	1,138,822,346	1,354,601,028
	Receivable from Vessel	77,794,616	114,518,908
	Accrued interest receivable	-	5,257,667
	Other receivables	723,297,466	706,914,229
	Bank guarantee margin	925,214	925,214
		1,940,839,641	**2,182,217,046**
	Less: Net-off of subsidiaries' balance	(178,455,214)	(95,027,624)
		1,762,384,427	**2,087,189,421**
11A	**Trade and other receivables**		
	Receivable from contract customers	518,138,214	467,873,307
	Receivable from vessel freight	77,794,616	114,518,908
	Other receivables	716,944,630	705,173,006
		1,312,877,460	**1,287,565,220**
12	**Consolidated inter company loan**		
	Omera Fuels Limited Group Company	943,019,296	943,019,296
	MJL (Singapore) PTE. LTD Group Company	219,447,181	215,372,713
	Omera Logistics Ltd Group Company	-	10,464,088
	Inter Company receivables-Group Company	**1,162,466,477**	**1,168,856,097**

		30 September 2025 BDT	30 June 2025 BDT
12A Inter company loan			
Omera Fuels Limited	Group Company	943,019,296	943,019,296
MJL (Singapore) PTE. LTD	Group Company	219,447,181	215,372,713
Omera Logistics Ltd	Group Company	-	10,464,088
		1,162,466,477	**1,168,856,097**
13 Consolidated advances, deposits and prepayments			
Advance to employees		10,101,582	6,579,384
Advance to suppliers		572,530,697	361,461,152
Advance for Land		213,166,923	223,609,816
Prepaid expenses		735,607,595	86,061,073
Security deposits		69,019,245	69,019,245
VAT receivables		41,912,951	29,369,654
Prepaid insurance premium		11,617,456	5,479,933
Prepaid rent		4,076,319	4,076,319
Prepayment		6,808,327	51,853,929
Advance tax (adjustable with sales VAT)		2,871,984,585	57,264,820
Bank guarantee margin		35,907,864	46,776,346
VAT current account		137,239	137,239
Bank Guarantee Margin-United Aygaz		-	19,241,265
		4,572,870,783	**960,930,175**
13A Advances, deposits and prepayments			
Advance to employees		2,044,008	2,570,741
Advance to suppliers		255,602,227	245,278,802
Advance for Land		213,166,923	223,609,816
Prepaid expenses		15,681,577	6,287,962
Security deposits		20,723,946	20,723,946
VAT receivables		41,912,951	29,369,654
Bank guarantee margin		28,202,809	46,776,346
		577,334,440	**574,617,267**
14 Consolidated advance income tax			
MJL Bangladesh PLC.		2,324,844,445	2,260,043,442
Omera Petroleum Limited		-	2,710,274,793
Omera Cylinders Limited		587,561,043	583,029,345
		2,912,405,488	**5,553,347,580**
14A Advance income tax			
Opening balance		2,260,043,442	3,215,930,487
Advance Tax for 2023-2024		-	1,344,649
Advance Tax for 2024-2025		-	314,741,177
Corp. Tax Deposited for previous year		-	115,491,362
Addition 01 July 2025 to 30 Sept. 2025		64,801,004	
		2,324,844,446	3,647,507,676
Less: Adjustment during the period		1	1,387,464,233
		2,324,844,445	**2,260,043,442**

		30 September 2025 BDT	30 June 2025 BDT
15 Consolidated cash and cash equivalents			
Cash in hand		4,349,251	1,978,709
Cash at bank		448,924,938	334,749,517
		453,274,189	**336,728,226**
15A Cash and cash equivalents			
Cash in hand		47,402	46,533
Cash at bank	(Note: 15A.1)	177,693,574	264,126,892
		177,740,976	**264,173,425**
15A.1 Cash at bank			
Bank name and type of account			
The Hongkong & Shanghai Banking Corporation Ltd.		27,782,594	23,044,805
Standard Chartered Bank		23,440,540	58,788,961
Prime Bank PLC.		15,788,315	5,541,148
Prime Bank PLC.-Dividend Accounts		17,658,527	17,751,341
BRAC Bank PLC		18,446,830	89,562,370
Citibank, N. A.		23,748,885	37,781,173
City Bank PLC		241,550	242,240
Commercial Bank of Ceylon PLC		286,516	287,666
Dhaka Bank PLC		16,804,094	10,680,763
Dutch-Bangla Bank PLC.		14,005,412	3,807,958
Eastern Bank PLC.		7,049,636	8,927,317
Habib Bank Limited		(46,295)	(60,242)
Jamuna Bank PLC		1,063,096	1,064,441
Mutual Trust Bank PLC		57,383	58,698
NCC Bank PLC		3,841,863	403,936
One Bank PLC.		917,704	245,969
Shahjalal Islami Bank PLC		1,800,076	2,396,081
United Commercial Bank PLC		4,555,255	3,309,743
Woori Bank		43,869	43,869
Portfolio		205,904	246,836
bKash		1,820	1,820
		177,693,574	**264,126,892**

	30 September 2025 BDT	30 June 2025 BDT
16 Share Capital		
Authorised Share Capital		
1,000,000,000 ordinary shares of Tk.10 each	10,000,000,000	10,000,000,000
Issued, called and paid-up:		
26,330,000 ordinary shares of Tk.10 each fully paid-up in cash	263,300,000	263,300,000
105,240,000 ordinary shares of Tk.10 each fully paid-up for Stock Dividend	1,052,400,000	1,052,400,000
8,750,000 ordinary shares of Tk.10 each fully paid-up for consideration other than cash	87,500,000	87,500,000
40,000,000 shares of Tk.10 each fully paid-up in cash	400,000,000	400,000,000
27,048,000 shares of Tk.10 each fully paid-up -Stock Dividend for 2010	270,480,000	270,480,000
31,105,200 shares of Tk.10 each fully paid-up -Stock Dividend for 2011	311,052,000	311,052,000
35,770,980 shares of Tk.10 each fully paid-up -Stock Dividend for 2014	357,709,800	357,709,800
27,424,418 shares of Tk.10 each fully paid-up -Stock Dividend for 2015-2016	274,244,180	274,244,180
15,083,429 shares of Tk.10 each fully paid-up -Stock Dividend for 2017-2018	150,834,290	150,834,290
	3,167,520,270	**3,167,520,270**

Details of shareholdings are as under:

Name of the shareholder	No. of share	% of holding		
EC Securities Limited	164,906,818	52.062	1,649,068,180	1,649,068,180
Jamuna Oil Company Limited	61,621,900	19.454	616,219,000	616,219,000
Azam J. Chowdhury	7,025	0.002	70,250	70,250
Tanjil Chowdhury	7,025	0.002	70,250	70,250
Others	90,209,259	28.479	902,092,590	902,092,590
	316,752,027	**100**	**3,167,520,270**	**3,167,520,270**

Slab wise number of shares	No. of shareholders	No. of shares	% of holding	% of holding
Less than 500	29,691	3,320,854	1.05	1.05
From 500 to 5,000	2,889	4,837,752	1.53	1.13
From 5,001 to 10,000	351	2,590,117	0.82	0.58
From 10,001 to 50,000	323	7,507,043	2.37	1.83
From 50,001 to 1,000,000	142	25,650,791	8.10	7.58
Above 1,000,000	14	272,845,470	86.14	87.84
	33,410	**316,752,027**	**100**	**100**

			30 September 2025 BDT	30 June 2025 BDT
17 Share premium				
MJL Bangladesh PLC.			4,074,000,000	4,074,000,000
18 Consolidated retained earnings				
Opening Balance as reported as per last year's accounts		-	9,883,644,323	7,972,245,534
Add: Consolidated total comprehensive income during the year		-	968,648,654	3,598,057,653
Adjustment		-		(17,179,787)
			10,852,292,976	11,553,123,400
Less: Dividend for the period 2023-2024	-	-	-	1,669,479,077
		(2)	**10,852,292,976**	**9,883,644,323**
			(1)	
18A Retained earnings				
Opening retained earnings			8,831,324,765	6,974,341,937
Add: Total comprehensive income during the year			974,201,924	3,504,093,368
			9,805,526,689	10,478,435,306
Less: Dividend for the period 2023-2024			-	1,647,110,540
		0	**9,805,526,689**	**8,831,324,765**
			1	
19 Non-Controlling Interest				
Opening balance of NCI			2,065,054,207	2,053,731,010
Add: Consolidated total comprehensive income during the year			(7,254,408)	11,323,197
		-	**2,057,799,799**	**2,065,054,207**
20 Consolidated deferred tax liabilities				
MJL Bangladesh PLC.			269,333,648	220,877,017
Omera Petroleum Ltd			(24,032,917)	376,340,081
Omera Cylinders Ltd.			58,475,101	62,688,218
			303,775,832	**659,905,317**

20A Deferred tax liabilities

		30 September 2025 BDT		
		Carrying Amount	Tax Base	Taxable/ (Deductable) Temporary Difference
Manufacturing and trading unit				
Property, plant and equipment	1,483,319,991	1,483,319,991	1,364,440,138	118,879,853
Intangible assets	0	39,614,481	17,195,844	22,418,637
Right of Use Assets (RoUA)-Lease		1,925,172	-	1,925,172
Obligation-(RoUA) - Lease		(1,951,676)	-	(1,951,676)
Investment in share		1,398,036,809	1,124,958,389	273,078,420
Gratuity	0	(1,226,719)	-	(1,226,719)
		2,919,718,058	2,506,594,371	413,123,687
Shipping unit				
Omera Galaxy		5,279,148,544	4,209,064,780	1,070,083,764
				1,483,207,451
Applicable Rate_corporate			**20%**	**28,009,053**
Applicable Rate_portfolio investment			**10%**	**27,307,842**
Deferred Tax Liability/(Assets) as on 30 September 2025 - Manufacturing and Tranding Unit				55,316,895
Deferred Tax Liability/(Assets) as on 30 September 2025 - Shipping Unit				214,016,753
Deferred Tax Liability/(Assets) as on 30 September 2025				**269,333,648**
Deferred Tax Liability/(Assets) as on 30 September 2025				269,333,648
Deferred Tax Liability/(Assets) as on 30 June 2025				220,877,017
Deferred Tax Expenses/(Income) for the period ended 30 September 2025				**48,456,632**
Total deferred tax expenses/(income) during the Period			#REF!	**48,456,632**

		30 June 2025 BDT		
		Carrying Amount	Tax Base	Taxable/ (Deductable) Temporary Difference
Manufacturing and Trading Unit:				
Property, plant and equipment		1,508,576,218	1,378,671,297	129,904,921
Intangible assets		41,620,821	18,100,888	23,519,933
Right of Use Assets (RoUA)-Lease				-
Obligation-(RoUA) - Lease		1,139,676,524	1,124,958,389	14,718,135
Gratuity		(34,500,167)		(34,500,167)
Gratuity			-	-
		2,655,373,396	2,521,730,575	133,642,822
Shipping unit				
Oil Tanker		5,408,695,838	4,430,594,506	978,101,332
			(371,463,297)	**1,111,744,154**
Applicable Rate_corporate			**20%**	**23,784,937**
Applicable Rate_portfolio investment			**10%**	**1,471,814**
Deferred Tax Liability/(Assets) as on 30 June 2025 - Manufacturing and Tranding Unit				25,256,751
Deferred Tax Liability/(Assets) as on 30 June 2025 - Shipping Unit				195,620,266
Deferred Tax Liability/(Assets) as on 30 June 2025			1	**220,877,017**
Total deferred tax expenses/(income) during the Period			#REF!	**220,877,017**

		30 September 2025 BDT	30 June 2025 BDT
21	**Long Term Loan (long term portion)**		
	MJL Bangladesh PLC.	2,111,553,378	2,230,869,439
		2,111,553,378	2,230,869,439
21A	**Long Term Loan (long term portion)**		
	BRAC Bank PLC	2,111,553,378	2,230,869,439
22	**Lease Obligation-(RoUA) - long term portion**		
	MJL Bangladesh PLC.	884,035	-
	Omera Petroleum Ltd.	100,763,999	116,824,167
	Omera Cylinders Ltd.	32,340,032	33,621,564
		133,988,066	150,445,731
22A	**Lease Obligation-(RoUA) - long term portion**		
	Sylhet Office	462,110	-
	Bogura Office	421,925	-
		884,035	-
23	**Long Term Loan (current portion)**		
	MJL Bangladesh PLC.	111,134,388	-
23A	**Long Term Loan (current portion)**		
	BRAC Bank PLC	111,134,388	-
24	**Lease Obligation-(RoUA) - current portion**		
	MJL Bangladesh PLC.	1,067,641	-
	Omera Petroleum Ltd.	12,888,243	11,378,574
	Omera Cylinders Ltd.	5,004,362	4,901,792
		18,960,245	16,280,366
24A	**Lease Obligation-(RoUA) current portion**		
	Sylhet Office	558,085	-
	Bogura Office	509,556	-
		1,067,641	-
25	**Consolidated short term loan**		
	Usanse payment at sight loan (UPAS):		
	The Hongkong and Shanghai Banking Corporation Ltd.	361,232,633	105,329,109
	Standard Chartered Bank	2,003,925,040	1,784,789,626
	Citibank N. A.	1,031,438,646	1,090,946,018
	Commercial Bank of Ceylon PLC.	380,586,426	1
	BRAC Bank PLC	1	1
	United Commercial Bank PLC	1	1
	Shahjalal Islami Bank PLC	483,250,059	-
	Jamuna Bank PLC	1,220,168,218	-
	Dhaka Bank PLC	1,563,241,402	1,594,364,755
	Trust Bank PLC	120,087,849	
	Eastern Bank PLC	1,137,254,337	1,591,067,134
	Mutual Trust Bank PLC	685,744,083	613,129,567
	National Credit & Commerce Bank	-	140,301,448
(1)		8,986,928,694	6,919,927,659
	Other facilities (revolving loan and post import financing):		
	The Hongkong and Shanghai Banking Corporation Ltd.	1,513,070,389	1,113,070,389
	Standard Chartered Bank	650,000,000	500,000,000
	Citibank N. A.	1,286,695,668	1,414,695,668
	Commercial Bank of Ceylon PLC.	1,300,000,000	1,050,000,000
	Shahjalal Islami Bank PLC	252,156,232	1,150,487,022
	Mutual Trust Bank PLC	-	100,000,000
	BRAC Bank PLC	400,000,000	1,526,578,335
	Jamuna Bank PLC	200,000,000	300,000,000
	Eastern Bank PLC	2,030,000,000	2,587,981,119
	Bank Alfalah Ltd	520,000,000	400,000,000

Dutch-Bangla Bank PLC.			200,000,000	-
National Credit and Commerce Bank PLC.			750,000,000	-
Dhaka Bank Ltd			1,050,000,000	550,000,000
	-	10,151,922,289	**10,151,922,289**	**10,692,812,533**
	1		**19,138,850,984**	**17,612,740,193**
				1,526,110,791

25A Short term loan

Usanse payment at sight loan (UPAS)				
Standard Chartered Bank			695,970,012	426,114,398
Citibank N.A.			260,498,578	-
			956,468,590	**426,114,398**
Other facilities (revolving loan and post import financing)				
Standard Chartered Bank			450,000,000	500,000,000
Citibank N.A.			636,695,668	1,064,695,668
Eastern Bank Ltd			1,150,000,000	1,457,000,000
Short Term Loan- STL- SJIBL			300,000,000	-
Short Term Loan- STL- HBL			200,000,000	-
	-	3,086,695,668	**3,086,695,668**	**3,021,695,668**
			4,043,164,258	**3,447,810,066**

The interest and security details of these facilities are as follows:

Sl.	Type of facility	Interest rate (%)	Nature of security
a.	Short Term Loan	10.75 - 12.15 p.a.	* Promissory note and letter of continuation. * Registered first charge over stocks and book debts on pari-passu basis. * Corporate guarantee
b.	Other facilities (revolving loan and post import financing)		
c.	UPAS loan	3.50% to 4% + SOFR	*Promissory note and letter of continuation.

	30 September 2025 BDT	30 June 2025 BDT
26 Consolidated bank overdraft		
MJL Bangladesh PLC.	565,906,381	822,995,963
Omera Petroleum Limited	328,171,741	753,134,052
Omera Cylinders Limited	198,553,166	222,262,764
	1,092,631,288	**1,798,392,779**
26A Bank overdraft		
Standard Chartered Bank-CD	-	6,959,191
Dutch-Bangla Bank PLC	492,396,556	678,509,126
NCC Bank PLC	-	56,021,354
Habib Bank Limited	73,509,825	81,506,292
	565,906,381	**822,995,963**
27 Consolidated trade creditors		
Accounts payable	532,069,991	929,452,205
Tax deducted at source from suppliers & Employees	66,563,698	55,908,323
VAT payable-deduction from suppliers	-	3,065,762
VAT Payable	166,531,881	240,491,281
Other Payables	416,116,884	107,401,309
	1,181,282,454	**1,336,318,880**
Less: Set-off with subsidiaries' balance	(178,455,214)	(95,027,624)
	1,002,827,240	**1,241,291,255**
27A Trade creditors		
Accounts payable	348,380,660	307,093,442
Tax payable-deduction from suppliers	38,460,243	39,351,410
VAT payable-deduction from suppliers	-	3,065,761
	386,840,902	**349,510,613**
28 Consolidated provision for income tax		
Opening Balance	3,881,278,787	4,177,638,516
Add: Provision during the year	244,258,956	1,091,104,502
	4,125,537,743	5,268,743,018
Less: Adjustment during the year	1	1,387,464,230
	4,125,537,742	**3,881,278,787**
28A Provision for income tax		
Opening Balance	2,932,295,596	3,577,664,087
Add: Provision for the year	176,671,962	742,095,742
	3,108,967,558	4,319,759,829
Less: Adjustment during the year	1	1,387,464,233
	3,108,967,557	**2,932,295,596**
29 Consolidated other liabilities		
Provision for EM Blending Fee	295,556,358	256,384,265
VAT payable on sales	24,044,523	20,832,267
Advance from customers	75,023,265	133,563,340
Gratuity payable	1,226,719	34,500,167
Others Payable	4,311,912	9,528,688
Accrued Interest on STL & UPAS	262,444,819	202,290,046
Salary Payable	290,870	242,743
Provision for expenses	347,624,442	385,343,086
Subscription money payable	4,967,581	4,967,581
	1,015,490,489	**1,047,652,183**
Less: Set-off with subsidiaries' balance	-	-
	1,015,490,489	**1,047,652,183**
29A Other liabilities		
Provision for EM Blending Fee	295,556,358	256,384,265
VAT payable on sales	4,311,910	9,528,688
Advance from customers	75,023,265	133,563,340
Gratuity payable	1,226,719	34,500,167
Accrued interest on UPAS, STL & OD	45,837,295	37,696,979
Salary Payable	290,870	242,743
Subscription money payable*	4,967,581	4,967,581
Provision for expenses	347,624,440	385,343,086
	774,838,438	**862,226,848**

*As no foreign currency bank account has yet been opened by the Capital Market Stabilization Fund (CMSF), we could not transfer the subscription money of Non-Resident of Bangladesh (NRB) to the CMSF which is shown as "Subscription Money Payable" in the financial Position and shown in other liabilities.

30 Segment Reporting

Segment reporting is presented in accordance with IFRS 8, Operating Segments.Revenue attributable to MJL Bangladesh PLC. operation includes running an Oil tanker and distribution of lubricants through blending and importing. In order to understand the entity's performance, assess the risks, and make more informed judgments about the entity in decision-making, Management has decided to present the financial information in such structured as oil tanker, manufacturing unit, and trading unit. Revenue from Oil tanker is BDT1,014M which accounted for 33% of total revenue. Revenue from locally blending lubricant is BDT1,163M and imported lubricant is BDT887M which accounted for 38% and 29% of total revenue respectively.

(Amount in BDT)

31 Consolidated Net revenue

	Jul '25-Sep '25				Jul '24-Sep '24
	MJLBPLC.	OPL	OCL	Total	Total
Revenue	3,371,497,960	6,480,835,657	273,317,675	10,125,651,292	13,089,434,916
Less: VAT	306,714,545	394,120,754	28,024,748	728,860,047	780,194,552
	3,064,783,415	6,086,714,903	245,292,927	9,396,791,245	12,309,240,364
Adjustment of inter-company sales	(1,319,854)	-	(227,831,414)	(229,151,268)	(634,698,949)
	3,063,463,561	**6,086,714,903**	**17,461,513**	**9,167,639,977**	**11,674,541,415**
Locally blended lubricants	1,158,599,910	-	-	1,158,599,910	4,658,633,598
Imported Lubricants local Sales	886,296,736	-	-	886,296,736	3,605,148,058
Export Sales of Lubricants	5,805,296	-	-	5,805,296	52,071,746
Voyage Freight Earning	990,369,088	-	-	990,369,088	2,520,910,754
Demurrage Earning	23,712,385	-	-	23,712,385	87,938,255
Sales Revenue - Cylinder	-	-	245,292,927	245,292,927	1,405,280,080
Sales Revenue - LPG	-	6,086,714,903	-	6,086,714,903	25,299,507,571
Adjustment of inter-company sales	(1,319,854)	-	(227,831,414)	(229,151,267)	(1,367,841,105)
	3,063,463,561	**6,086,714,903**	**17,461,514**	**9,167,639,978**	**36,261,648,955**

(Amount in BDT)

	Jul '25-Sep '25				Jul '24-Sep '24
31A Net Revenue	**Oil Tanker**	**Manufacturing Unit**	**Trading Unit**	**Total**	**Total**
Revenue	1,014,081,474	1,337,237,940	1,020,178,547	3,371,497,960	3,346,026,484
Less: VAT	-	173,770,036	132,944,509	306,714,545	322,589,952
Net revenue	**1,014,081,474**	**1,163,467,904**	**887,234,037**	**3,064,783,415**	**3,023,436,532**
Locally blended lubricants local sales	-	1,158,599,910	-	1,158,599,910	1,212,665,141
Imported lubricants local sales	-	-	886,296,736	886,296,736	937,934,546
Export sales of lubricants	-	4,867,994	937,301	5,805,296	5,567,396
Voyage freight earning	990,369,088	-	-	990,369,088	824,503,518
Demurrage earning	23,712,385	-	-	23,712,385	42,765,931
	1,014,081,474	**1,163,467,904**	**887,234,037**	**3,064,783,415**	**3,023,436,532**

32 Consolidated Cost of revenue	**MJLBPLC.**	**OPL**	**OCL**	**Total**	**Total**
Cost of revenue	1,801,287,465	5,902,570,845	239,795,613	7,943,653,922	10,156,296,401
Adjustment of inter-company sales	-	(229,151,268)	-	(229,151,268)	(634,698,949)
	1,801,287,465	**5,673,419,577**	**239,795,613**	**7,714,502,655**	**9,521,597,452**

		Jul '25-Sep '25 BDT	Jul '24-Sep '24 BDT
32A Cost of revenue			
Oil Tanker unit:			
Opening stock of bunker & other oil		72,665,643	87,751,205
Add: Purchase		112,749,791	174,790,138
		185,415,435	262,541,343
Less: Closing stock		59,358,462	89,202,804
		126,056,973	173,338,538
Add: Other direct expenditure-			
Port expenditure		17,776,713	16,839,519
Ship running expenditure		46,379,923	47,874,030
Technical operational expenditure		19,575,500	18,505,000
Salary of crew		30,245,482	25,842,366
Insurance Expenditure		19,158,053	6,423,868
Depreciation		129,547,294	37,218,542
Other OH & expenses			
		262,682,963	152,703,326
		388,739,936	**326,041,865**
Manufacturing unit:			
Opening stock of raw material		595,958,825	479,022,530
Add: Purchase		626,331,846	824,704,587
		1,222,290,671	1,303,727,117
Less: Closing stock		597,165,140	590,755,728
Raw material used in production		625,125,530	712,971,389
Overhead and operating expenses	(Note: 32A.1)	85,753,482	85,940,500
		710,879,012	798,911,889
Add: Opening stock of work-in-progress		90,151,155	45,148,835
		801,030,168	844,060,724
Less: Closing stock of work-in-progress		89,688,716	71,241,041
Cost of goods manufactured		711,341,452	772,819,683
Add: Opening stock of finished goods		330,271,064	254,817,642
Locally blended lubes available for sale		1,041,612,516	1,027,637,325
Less: Closing stock of finished goods		311,580,951	306,773,263
		730,031,565	720,864,062
Add : Other OH & expenses		2,930,465	(2,117,745)
		732,962,030	**718,746,319**
Trading unit:			
Opening stock		564,504,131	423,182,029
Add: purchase		826,656,156	866,240,522
		1,391,160,287	1,289,422,551
Less: closing stock		714,397,101	583,437,731
Consumption		676,763,186	705,984,820
Add : Other OH & expenses		2,822,313	5,889,018
		679,585,499	**711,873,838**
		1,801,287,465	**1,756,662,021**

	Jul '25-Sep '25 BDT	Jul '24-Sep '24 BDT

32A.1 Overhead and operating expenses

The following figures are directly connected to production.

Blending fees	44,689,859	46,414,295
Depreciation	9,606,558	9,078,833
Factory expenses	4,357,955	6,266,992
Employee compensation	12,371,273	12,329,825
Gratuity Expenses	832,577	(93,558)
PF Employer's Contribution	461,292	530,867
Travelling expenses	48,074	137,689
Employee Welfare	543,282	491,753
Daily refreshments	5,722	234,168
Training expenses	12,432	-
Utilities	2,017,001	2,743,139
Printing, stationery & Postage	30,071	37,921
Maintenance and repairing expenses	768,760	720,007
Govt Fees & Charges	1,780,026	876,064
Contract labour	4,902,484	3,660,019
Insurance expenses	81,667	52,555
Spares Consumable	1,388,222	758,966
Lab Consumable	741,673	494,243
Security Service Expenses	1,114,553	1,206,722
	85,753,482	**85,940,500**

33 Consolidated other income

Financial income	(Note 33.1)	36,978,795	29,502,255
Other business income	(Note 33.2)	40,921,585	2,007,439
Rent Income	(Note 33.3)	16,356,237	14,956,225
Share of profit/(loss) from JV and associates	(Note 33.4)	(34,921,038)	(6,880,900)
Income from investments	(Note 33.5)	258,178,672	89,646,588
		317,514,251	**129,231,607**
Less: Adjustment of inter-company transactions		-	
		317,514,251	**129,231,607**

	Jul '25-Sep '25 BDT	Jul '24-Sep '24 BDT
33.1 Consolidated financial income		
Interest on deposit	115,297	2,635,439
Interest on inter-company loan	26,562,983	26,426,267
Foreign exchange (loss)/gain	10,080,515	-
Dividend income	220,000	440,548
	36,978,795	**29,502,255**
33.2 Consolidated other business income		
Gain/ (Loss) on sale of non-current assets	(32,556)	-
Sale of drums	1,571,303	866,022
Other income	39,382,838	1,141,417
	40,921,585	**2,007,439**
33.3 Non Operatioal Income:		
Rent Income	16,356,237	14,956,225
	16,356,237	**14,956,225**
33.4 Share of profit/(loss) from JV and associates		
MJL (S) Pte.Ltd.	(33,319,482)	(12,497,423)
Omera Gas One	(1,601,556)	5,616,522
	(34,921,038)	**(6,880,900)**
33.5 Income from investments		
Gain/(Loss) on Investment - portfolio	258,178,672	89,646,588
	258,178,672	**89,646,588**

(Amount in BDT)

		Jul '25-Sep '25				Jul '24-Sep '24
		Oil Tanker	Manufacturing Unit	Trading unit	Total	Total
33A Other income						
Financial income	(Note : 33A.1)	3,335,460	19,087,581	14,555,753	36,978,794	26,999,126
Other business income	(Note : 33A.2)	-	3,155,800	2,431,346	5,587,146	2,007,438
Non Operatioal Income:	(Note : 33A.3)	-	9,279,728	7,076,509	16,356,237	14,956,225
Income from investments	(Note : 33A.4)	-	127,574,098	97,285,092	224,859,190	89,646,588
		3,335,460	**159,097,207**	**121,348,700**	**283,781,366**	**133,609,378**
33A.1 Financial income						
Interest on deposits			65,414	49,883	115,297	132,310
Interest on inter-company loan			15,070,536	11,492,446	26,562,983	26,426,267
Foreign exchange (loss)/gain		3,335,460	3,826,814	2,918,241	10,080,515	-
Dividend income			124,817	95,182	220,000	440,548
		3,335,460	**19,087,581**	**14,555,753**	**36,978,794**	**26,999,126**
33A.2 Other business income						
Gain/(Loss) on sale of assets			(32,543)	(12)	(32,556)	-
Sale of drums			891,481	679,823	1,571,303	866,022
Testing fee			793,675	605,238	1,398,913	934,348
Sale of slop oil			1,503,189	1,146,297	2,649,486	207,069
		-	**3,155,800**	**2,431,346**	**5,587,146**	**2,007,438**
33A.3 Non Operatioal Income:						
Rent Income			**9,279,728**	**7,076,509**	**16,356,237**	**14,956,225**
33A.4 Income from investments						
Gain/(Loss) on Investment - MJL (S) PTE.			(18,903,843)	(14,415,639)	(33,319,482)	-
Gain/(Loss) on Investment - portfolio			146,477,941	111,700,731	258,178,672	89,646,588
			127,574,098	**97,285,092**	**224,859,190**	**89,646,588**

N.B.: This gain/(loss) is un-realized.

(Amount in BDT)

	Jul '25-Sep '25				Jul '24-Sep '24
	MJLBPLC.	OPL	OCL	Total	Total
34 Consolidated administrative and selling expenses					
Employee compensation	64,072,171	58,613,599	4,276,200	126,961,970	106,219,510
Gratuity expenses	1,787,598	-	-	1,787,598	1,104,958
Provident fund - employer's contribution	2,550,760	-	-	2,550,760	2,478,933
Directors' fees	223,608	613,333	153,333	990,274	1,148,892
Travelling expenses	1,608,588	5,401,610	61,777	7,071,975	9,459,441
Entertainment	154,177	1,122,109	-	1,276,286	1,347,940
Employee training and welfare	2,013,394	58,464	46,583	2,118,441	3,477,164
Transportation, storage and handling	6,747,969	47,472,450	-	54,220,419	40,839,004
Utilities	2,573,671	404,013	149,189	3,126,874	2,211,781
Telephone, cable and postage expenses	1,238,232	1,916,606	926	3,155,764	3,602,894
Membership/Subscription fees	454,308	-	-	454,308	860,470
Govt Fees & Charges	1,312,538	6,481,544	-	7,794,082	2,632,115
Office repairs and renovation	3,010,428	5,150,539	1,173,926	9,334,893	7,957,063
Office Rent	290,942	6,435,018	447,180	7,173,139	5,808,253
Legal and professional fees	1,004,999	4,035,524	628,044	5,668,567	2,760,444
Audit fees and charges	-	-	71,875	71,875	97,500
Other contract services	6,407,681	-	149,180	6,556,861	4,130,646
Indirect Ship running expenses	426,073	-	-	426,073	661,760
Insurance expenses	1,691,103	3,533,318	-	5,224,421	3,631,864
Advertisement and publications	5,144,144	-	-	5,144,144	14,587,967
Marketing expenses	3,902,682	-	-	3,902,682	2,244,322
Sales promotion	18,358,785	15,817,403	-	34,176,188	16,252,167
Land and city corporation tax	7,854,679	-	-	7,854,679	7,939,307
Depreciation & Amortization	35,854,827	8,697,397	2,710,148	47,262,372	36,449,510
Amortization- Software		328,978	176,945	505,923	367,440
Sales incentive expenses	2,645,335	-	-	2,645,335	866,275

Gift & Donation Expenses	-	6,880	-	6,880	1,261,030
Office supplies	1,871,487	551,766	-	2,423,253	2,708,479
CSR Expenses	-	-	-	-	2,680,000
Security Service Expenses	3,807,080	713,738	-	4,520,818	3,049,902
Labor & Wages Expenses	521,840	-	-	521,840	280,147
Depreciation-leased assets	275,025	-	-	275,025	253,110
	177,804,123	**167,354,288**	**10,045,307**	**355,203,718**	**289,370,290**

	Jul '25-Sep '25				Jul '24-Sep '24
	Oil Tanker	Manufacturing Unit	Trading unit	Total	Total
34A Administrative and selling expenses					
Employee compensation	-	36,351,414	27,720,757	64,072,171	59,989,968
Gratuity expenses	-	1,014,196	773,403	1,787,598	1,104,958
Provident fund - employer's contribution	-	1,447,176	1,103,584	2,550,760	2,478,933
Directors' fees	73,988	84,887	64,733	223,608	183,336
Travelling expenses	-	912,634	695,954	1,608,588	1,734,442
Entertainment	-	87,472	66,704	154,177	107,830
Employee training and welfare	-	1,142,301	871,093	2,013,394	2,411,585
Office Rent		165,066	125,876	290,942	-
Transportation, storage and handling	-	3,828,467	2,919,502	6,747,969	8,593,154
Utilities	-	1,460,175	1,113,496	2,573,671	1,327,910
Telephone, cable and postage expenses	-	702,512	535,720	1,238,232	1,302,931
Membership/subscription fees	-	257,752	196,556	454,308	860,470
Govt fees & charges	-	744,670	567,868	1,312,538	192,474
Office supplies	-	1,061,790	809,697	1,871,487	1,122,796
Office repairs and renovation	-	1,707,969	1,302,458	3,010,428	4,855,545
CSR Expenses		-	-	-	2,550,000
Security Service Expenses		2,159,951	1,647,129	3,807,080	2,264,835
Labor & Wages Expenses		296,066	225,773	521,840	280,147
Sales incentive expenses	-	1,500,833	1,144,501	2,645,335	866,275
Legal and professional fees	-	570,187	434,812	1,004,999	375,000
Audit fees and charges	-	-	-	-	40,000
Other contract services	-	3,635,405	2,772,277	6,407,681	3,920,157
Indirect ship running expenses	426,073	-	-	426,073	661,760
Insurance expenses	-	959,449	731,654	1,691,103	1,318,144
Advertisement and publications	-	2,918,536	2,225,609	5,144,144	14,587,967
Marketing expenses	-	2,214,191	1,688,491	3,902,682	2,244,322
Sales promotion	-	10,415,876	7,942,909	18,358,785	3,737,295
Land and city corporation tax	-	4,456,360	3,398,319	7,854,679	7,939,307
Depreciation & Amortization	-	20,342,274	15,512,553	35,854,827	28,085,440
Depreciation-leased assets	-	156,036	118,989	275,025	253,110
	500,061	**100,593,646**	**76,710,416**	**177,804,123**	**155,390,090**

	Jul '25-Sep '25 BDT	Jul '24-Sep '24 BDT
35 Consolidated financial charges		
Interest on short term Loan	565,004,043	437,592,137
Interest on long term loan	44,588,174	-
Bank charges	2,960,026	6,885,787
Finance Expenses-Lease Obligation	2,650,528	3,700,636
Foreign Exchange Loss/(gain)	(37,502,524)	219,997,078
	577,700,247	**668,175,638**

	Oil Tanker	Manufacturing Unit	Trading Unit	Total	Total
35A Financial charges					
Interest on short term Loan		70,543,138	53,794,585	124,337,723	87,614,817
Interest on long term loan	44,588,174	-	-	44,588,174	-
Bank charges	6,357	655,790	500,091	1,162,238	2,686,630
Finance Expenses-Lease Obligation	-	30,945	23,598	54,543	19,674
Foreign Exchange Loss/(gain)	-	-	-	-	12,487,191
	44,594,531	**71,229,873**	**54,318,274**	**170,142,678**	**102,808,312**

	Jul '25-Sep '25 BDT	Jul '24-Sep '24 BDT
36 Consolidated basic Earnings Per Share (CEPS)		
Net Profit after tax attributable to ordinary shareholders	968,648,654	1,086,401,997
Number of ordinary shares outstanding (Denominator)	316,752,027	316,752,027
Basic Earning per Share	3.06	3.43
Diluted Earning Per Share	Not Applicable	Not Applicable
36A Earnings Per Share (EPS) - Basic		
Net profit after tax (numerator)	974,201,924	992,745,368
Number of ordinary shares outstanding (denominator)	316,752,027	316,752,027
Basic Earning per Share	3.08	3.13
Diluted Earning Per Share	Not Applicable	Not Applicable

Reasons for lower EPS:

The standalone EPS has decreased by 1.87% mainly due to income tax provisioning on Oil Tanker Income which was previously exempted from income tax

Consolidated EPS has decreased by 11% largely due to 21% decline in consolidated revenue and also increase of minimum tax from

	30 September 2025 BDT	30 June 2025 BDT
37 Consolidated Net Asset Value (NAV)		
Net assets (total assets-liabilities-Non controlling interest)	18,093,813,246	17,125,164,593
Number of ordinary shares outstanding (Denominator)	316,752,027	316,752,027
Net asset value (NAV) per share	57.12	54.06
37A Net Asset Value (NAV)		
Net assets (Total assets- liabilities)	17,047,046,959	16,072,845,036
Number of ordinary shares outstanding (denominator)	316,752,027	316,752,027
Net asset value (NAV) per share	53.82	50.74

	Jul '25-Sep '25 BDT	Jul '24-Sep '24 BDT
38 Consolidated Net Operating Cash Flow Per Share (NOCFPS)		
Net operating cash flows	637,408,746	902,314,012
Number of ordinary shares outstanding (Denominator)	316,752,027	316,752,027
Net operating cash flow per share	2.01	2.85
38A Net Operating Cash Flow Per Share (NOCFPS)		
Net operating cash flow	620,047,873	35,940,658
Number of ordinary shares outstanding (denominator)	316,752,027	316,752,027
Net operating cash flow per share	1.96	0.11

Reasons for higher/lower NOCFPS:

During this year, the standalone NOCFPS increased largely due to increased in revenue collection
On the other hand, consolidated NOCFPS decreased mainly due to decrease in revenue collection.

39 Related party disclosures

i) Related party transactions

During the period, the company carried out a number of transactions with related parties in the normal course of business and on an arms' length basis. The name of these related parties, nature of these transactions, and their total value have been set out in accordance with the provisions of IAS 24: Related Party Disclosure.

Name of the Party	Nature of Transactions	Nature of Relationship	(Outstanding) / Receivable Balance on 01 Jul 2025 (BDT)	Transaction Value (BDT)	(Received) / Payments (BDT)	(Outstanding) / Receivable Balance on 30 Sep 2025 (BDT)
EC Distribution Ltd.	Additive purchase, Rent payment	Group company	20,000,000	(143,900,758)	46,220,710	(77,680,048)
	Sale of finished products		4,484,745	3,349,024	(4,660,512)	3,173,257
East Coast Trading (Pvt) Ltd.	Additive purchase	Group company	(25,385,015)	(104,176,779)	129,561,794	-
Jamuna Oil Company Limited	Sale of finished products	Shareholder	(51,654,785)	261,183,513	(214,298,165)	(4,769,437)
	Diesel purchase		-	(892,800)	892,800	-
Omera Fuels Ltd.	Rent income	Group company	-	409,161	(409,161)	-
	Payments borne by MJL Bangladesh PLC.		943,019,296	-	-	943,019,296
	Sale of finished products		-	93,623	(93,623)	-
Parkesine Products Ltd.	Supply of plastic can and nails	Group company	(13,615,917)	(25,362,034)	34,008,082	(4,969,869)
	Sale of finished products		(274,651)	3,672,946	(2,265,038)	1,133,257
Omera Petroleum Limited	LPGs purchase for Café 8 in Corporate Mobil House (Dhaka)	Subsidiary	142,650	(204,902)	204,902	142,650
	Rent income		(3,706,811)	6,508,236	(6,508,236)	(3,706,811)
	Sale of finished products		-	1,517,832	(1,825,997)	(308,165)
Omera Cylinders Limited	Rent income	Subsidiary	(1,176,350)	2,107,347	(2,107,347)	(1,176,350)
	Sale of finished products		-	-	-	-
Omera Logistics Ltd.	Payments borne by MJL Bangladesh PLC.	Group company	10,464,088	-	(10,464,088)	-
	Transport services		(0)	-	-	(0)
	Rent income		684,212	-	-	684,212
	Sale of finished products		-	-	-	-
Clean Fuel Filling Station Ltd.	Sale of finished products	Group company	5,833,547	31,947,609	(38,613,164)	(832,008)
	Payments for fuel purchase		-	(774,277)	774,277	-
Prime Bank Ltd.	Rent income	Common control	-	1,168,431	(1,168,431)	-
East Coast Shipping Lines Ltd.	Payments for tanker	Group company	175,125	(228,450)	303,325	250,000
	Rent income-MH-Ctg. Guest House		-	-	-	-
EC Bulk Carriers Ltd.	Payments for Tanker	Group company	(44,558,327)	(75,703,750)	52,608,382	(67,653,696)
MJL (S) Pte. Ltd.	Sale and payment for finished products for tanker	Associate	155,447,295	4,873,539	-	160,320,834
Omera Gas One Limited	Rent income	Group company	(2,015,097)	3,774,555	(3,774,555)	(2,015,097)
	Sale of finished products		-	469,040	(469,040)	-

*We purchase main components of raw materials, e.g. base oils, mainly from ExxonMobil(EM). To formulate the lubricants, we need to purchase other raw materials, e.g. additives from the EM nominated/selected additives manufacturers. The above Bangladeshi group of companies are only authorized distributors to market those additives in Bangladesh. Also, the packing materials are specified by EM and we purchase the packing material from the group company in a market competitive price.

**We provide Loans to the group companies to meet their emergency needs and charging interest at a market competitive rate.

As per BSEC Notification No. BSEC/CMRRCD/2009-193/2/Admin/103 and SEC/CMMRRCD/2006-159/Admin/02-10, these purchases of raw materials and loans to the group companies, need to be approved by the general body of its shareholders. Therefore, disclosed here for the kind attention and approval of the shareholders along with the financial statements.

40 Contingencies and corporate guarantee

Workers' Profit Participation Fund

Since the implementation of WPPF lies within the domain of the Ministry of Labour and Enforcement, we are treating this as contingent liabilities as per paragraph 10 of IAS -37 "Provision. Contingent Liabilities and Contingent Assets". According to paragraph 27 and 28 of the IAS 37, MJL doesn't recognize this WPPF as a liability rather giving adequate disclosure under paragraph 86 of the same IAS as:

As per Labor Act 2006 (ammended up to date) the estimated financial effect as contingent liability of WPPF for the period 01 Juy 2025 to 30 September 2025 is BDT 57,110,979.00 and the cumulative effect as contingent liability as of 30 September 2025 is BDT 1,628,898,699.00

41 Financial Risk Management

The management of the company has overall responsibility for the establishment and oversight of the company's risk management framework. The company's risk management policies have been established to identify and analyze the risks faced by the company, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management policies, procedures, and systems are reviewed regularly to reflect changes in market conditions and the company's activities. The company has exposure to the following risks from its use of financial instruments.

42 Credit Risk

Credit risk is the risk of a financial loss to the company if a client or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the company's receivables.

The company has the practice to give credit to customers on a limited occasions and the exposure to credit risk is monitored on an ongoing basis to ensure collection within the stipulated time. Debtors are categorized according to their risk profile i.e. frequency of payment, legal status, financial condition, etc. Trade and other receivables consist of domestic receivable, export receivable, inland export receivables, and interest receivable. As of **30 September 2025**, a substantial part of the receivables are those from Bangla Trac Limited and other clients and are subject to insignificant credit risk. Risk exposures from other financial assets, i.e. cash at bank and intercompany receivables are also nominal.

(a) Exposure to credit risk

The carrying amount of **financial assets** represents the maximum credit exposure. The maximum exposure to credit risk at the reporting date was:

	30 September 2025 BDT	30 June 2025 BDT
Trade & Other Receivables	1,312,877,460	1,287,565,220
Inter Company Loan	1,162,466,477	1,168,856,097
Investment in Bond and Shares (Non-Current Portion)	4,785,231	4,785,231
Investment in Bond and Shares (Current Portion)	1,402,822,752	1,144,462,467
Cash and Cash Equivalents	177,740,976	264,173,425
	4,060,692,896	**3,869,842,441**

The maximum exposure to credit risk for **financial assets** as at the statement of financial position date by geographic regions was:

Domestic	3,712,644,958	3,280,023,262
Foreign	348,047,939	589,819,180
	4,060,692,896	**3,869,842,441**

b) Ageing of trade receivables

The ageing of **gross trade receivables** as at the statement of financial position date was:

Past due 0-90 days	341,527,384	341,128,402
Past due 91-180 days	92,724,977	40,264,674
Past due 181 -365 days	55,240,906	64,179,908
Past due more than 365 days	33,331,860	9,665,015
	522,825,128	**455,237,999**

43 Liquidity Risk

Liquidity risk is the risk that the company will not be able to meet its financial obligations as they fall due. The company's approach to managing liquidity (cash and cash equivalents) is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities in time, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the company's reputation. Typically, the company ensures that it has sufficient cash and cash equivalents to meet expected operational expenses, including financial obligations through the preparation of the cash flow forecast, prepared based on the timeline of payment of the financial obligation and accordingly arrange for sufficient liquidity/fund to make the expected payment within the due date.

The following are the contractual maturities of financial liabilities of the company:

As of 30 September 2025	Contractual cash flows BDT	1 year or less BDT	More than 1 year BDT
Short Term Loan	4,043,164,258	4,043,164,258	-
Current Portion of Lease Obligation-(RoUA)	1,067,641	1,067,641	-
Long term loan (Current portion)	111,134,388	-	-
Bank Overdraft	565,906,381	565,906,381	-
Sundry Creditors	386,840,902	386,840,902	-
Unclaimed dividend	17,225,511	17,225,511	-
Other Liabilities	774,838,438	774,838,438	-
	5,900,177,520	**5,789,043,131**	**-**

As of 30 June 2025	Contractual cash flows BDT	1 year or less BDT	More than 1 year BDT
Short Term Loan	3,447,810,066	3,447,810,066	-
Bank Overdraft	822,995,963	822,995,963	-
Sundry Creditors	349,510,613	349,510,613	-
Subscription Money Payable	4,967,581	4,967,581	-
Unclaimed dividend	17,316,600	17,316,600	-
Other Liabilities	857,259,266	857,259,266	-
	5,499,860,089	5,499,860,089	-

44 Market risk

Market risk is the risk that any change in market prices, such as foreign exchange rates and interest rates will affect the company's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters.

a) Currency risk

The company is exposed to currency risk on payment for the import of raw materials, finished goods, and blending fee to ExxonMobil and repayments relating to borrowings incurred in foreign currencies. All of the company's foreign currency transactions are denominated in USD.

Exposure to currency risk

The company's exposure to foreign currency risk was as follows based on notional amounts:

	30 September 2025 BDT	30 June 2025 BDT
Foreign currency denominated assets		
Other Receivables and FC bank balances	348,047,939	589,819,180
	348,047,939	589,819,180
Foreign currency denominated liabilities		
Accounts payable/(Advance to Vendor)	(408,219,468)	(125,452,097)
ExxonMobil Asia Pacific Pte. Limited-blending fees Payable	38,460,243	39,351,410
Short term loan-UPAS Loan	956,468,590	426,114,398
	586,709,365	340,013,711
Net exposure	**(238,661,426)**	**249,805,469**
	BDT	BDT
The following rate has been applied:		
US Dollar ($)	122.25	122.70

b) Interest rate risk

Interest rate risk is the risk that arises due to changes in interest rates on borrowings. The company is not significantly exposed to fluctuation in interest rates and it has no derivative instrument in order to hedge interest rate risk as of **30 September 2025**.

Profile

As of **30 September 2025**, the interest rate profile of the company's interest bearing financial instruments was:

Fixed rate instruments		
Financial liabilities	4,721,272,668	4,270,806,029

Fair value of financial assets and liabilities of the company together with carrying amount shown in the statement of financial position are as follows:

	As of 30 September 2025		As of 30 June 2025	
	Carrying amount BDT	Fair value BDT	Carrying amount BDT	Fair value BDT
Financial assets:				
Assets carried at fair value through profit or loss				
Investment in shares	1,374,037,521	1,374,037,521	1,114,677,236	1,114,677,236
Investment in Mutual Funds	24,000,000	24,000,000	25,000,000	25,000,000
Assets carried at amortized cost				
Trade receivables & Others	1,312,877,460	1,312,877,460	1,287,565,220	1,287,565,220
Inter Company Receivables	1,162,466,477	1,162,466,477	1,168,856,097	1,168,856,097
Investment in Subsidiaries & Associate	2,957,528,288	2,957,528,288	2,990,900,267	2,990,900,267
	6,830,909,746	**6,830,909,746**	**6,586,998,821**	**6,586,998,820**

	As of 30 September 2025		As of 30 June 2025	
	Carrying amount BDT	Fair value BDT	Carrying amount BDT	Fair value BDT
Financial liabilities:				
Liabilities carried at amortised cost				
Short Term Loan	4,043,164,258	4,043,164,258	3,447,810,066	3,447,810,066
Current Portion of Lease Obligation-(RoUA)	1,067,641	1,067,641	-	-
Long term loan (Current portion)	111,134,388	111,134,388	-	-
Bank Overdraft	565,906,381	565,906,381	822,995,963	822,995,963
Sundry Creditors	386,840,902	386,840,902	349,510,613	349,510,613
Provision for Income Tax less AIT	784,123,112	784,123,112	672,252,154	672,252,154
Dividend Payable	17,225,511	17,225,511	17,316,600	17,316,600
Other Liabilities	774,838,438	774,838,438	862,226,849	862,226,849
	6,684,300,631	**6,684,300,631**	**6,172,112,245**	**6,172,112,245**

45 Reconciliation of consolidated net profit with cash flows from operating activities:

	Jul '25-Sep '25 BDT	Jul '24-Sep '24 BDT
Net profit before tax	837,747,608	1,324,629,641
Adjustment for MJL (S)	-	12,497,424
Adjustment for:		
Depreciation	453,488,612	322,263,491
Amortisation	2,512,263	2,440,341
Gain/loss on sale of assets	32,556	-
Unrealized loss on Investment	(32,334,518)	-
Foreign Exchange Loss/(gain)	(14,340,386)	81,321,504
Adjustment for non operating items:		
Tax Paid	(64,801,001)	(70,915,403)
Investment Income	(261,837,983)	(116,645,714)
Operating cash flow before changes in working capital	**920,467,152**	**1,555,591,283**
Changes in working capital:		
Inventories	475,378,719	(512,620,475)
Receivables	186,056,998	(614,613,784)
Increase/(decrease) of deposit received from distributors	(10,100,852)	126,099,118
Advances, Deposits and Prepayments	(961,743,483)	(31,018,806)
Trade Creditors	2,236,638	640,512,041
Other Liabilities	(28,927,006)	59,557,288
Investment in shares	1,601,556	(5,616,521)
Advance lease rental against cylinder	-	(245,498,605)
Accrued interest	52,439,023	(70,077,527)
	(283,058,406)	(653,277,271)
Net cash flows from/ (used in) operating activities	**637,408,746**	**902,314,012**
	637,408,746	902,314,012
	(0)	0

45A Reconciliation of net profit with cash flows from operating activities:

Net profit before tax	1,199,330,517	1,142,185,485
Adjustment for:		
Depreciation	173,277,364	72,563,025
Amortisation	2,006,340	2,072,901
Gain/loss on sale of assets	32,556	-
Foreign Exchange Loss/(gain)	(292,731)	(6,590,015)
Adjustment for non operating items:		
Tax Paid	(64,801,001)	(70,915,403)
Investment Income	(261,837,983)	(116,645,714)
Operating cash flow before changes in working capital	**1,047,715,062**	**1,022,670,279**
Changes in working capital:		
Inventories	(339,136,764)	(545,837,999)
Receivables	(25,312,240)	(809,227,366)
Advances, Deposits and Prepayments	(13,160,067)	(16,293,433)
Trade Creditors	37,330,290	292,902,182
Other Liabilities	(87,388,410)	91,726,996
	(427,667,190)	(986,729,621)
Net cash flows from/ (used in) operating activities	**620,047,873**	**35,940,658**

46.Reconciliation of effective tax rate

MJLBPLC.

Particulars	%	Jul '25-Sep '25	%	Jul '24-Sep '24
Profit before tax		1,199,330,517		1,142,185,485
Current tax expense	14.73%	176,671,962	10.51%	120,097,567
Deferred tax expense	4.04%	48,456,631	2.57%	29,342,550
Total tax expense	**18.77%**	**225,128,592**	**13.08%**	**149,440,115**
Expected income tax using applicable tax rate	20.00%	239,866,103	20.00%	228,437,098
Inadmissible expenses including temporary expenses	20.00%	(9,555,336)	20.00%	14,472,124
Non-taxable income	20.00%	(53,536,675)	20.00%	-
Tax exempted in ship income	20.00%	-	20.00%	(113,704,073)
Reduced Tax Rate on Export Income	8.00%	(102,131)	8.00%	(142,923)
Gain/loss on investments of share	10.00%	-	10.00%	(8,964,659)
Effective current tax	**14.73%**	**176,671,961**	**10.51%**	**120,097,567**
Effective deferred tax	4.04%	48,456,631	2.57%	29,342,550
	18.77%	**225,128,592**	**13.08%**	**149,440,115**

OPL

Particulars	%	Jul '25-Sep '25	%	Jul '24-Sep '24
Gross Receipt		6,398,255,093		8,785,631,917
Current tax expense	1.00%	63,982,551	0.60%	52,713,792
Deferred tax expense	-6.44%	(412,149,108)	-0.22%	(19,398,363)
Total tax expense	**-5.44%**	**(348,166,557)**	**0.38%**	**33,315,429**
Revenue	1.00%	63,267,020	0.60%	51,223,435
Lease rental received(Security Deposit)	1.00%	602,202	0.60%	1,475,392
Miscellaneous Income	1.00%	29,999	0.60%	14,964
Proceed on sale of fixed asset	1.00%	83,330	0.60%	-
Effective current tax	1.00%	**63,982,551**	**0.60%**	**52,713,792**
Effective deferred tax	-6.44%	(412,149,108)	-0.22%	(19,398,363)
	-5.44%	**(348,166,557)**	**0.38%**	**33,315,429**

OCL

Particulars	%	Jul '25-Sep '25	%	Jul '24-Sep '24
Total Taxable Income		(9,667,654)		196,660,631
Current tax expense	-37.28%	3,604,443	7.18%	14,125,016
Deferred tax expense	43.58%	(4,213,117)	-1.99%	(3,917,963)
Total tax expense	**6.30%**	**(608,675)**	**5.19%**	**10,207,053**
Effective current tax	-37.28%	**3,604,443**	**7.18%**	**14,125,016**
Effective deferred tax	43.58%	(4,213,117)	-1.99%	(3,917,963)
	6.30%	**(608,675)**	**5.19%**	**10,207,053**

	30 September 2025 BDT	30 June 2025 BDT
47 Consolidated un-claimed dividend		
Dividend Payable - 2021-22	5,725,738	5,733,901
Dividend Payable - 2022-23	5,392,426	5,465,786
Dividend Payable - 2023-24	6,107,348	6,116,913
	17,225,511	**17,316,600**
47A Un-clamied dividend		
Dividend Payable - 2021-22	5,725,738	5,733,901
Dividend Payable - 2022-23	5,392,426	5,465,786
Dividend Payable - 2023-24	6,107,348	6,116,913
	17,225,511	**17,316,600**

Annexure- A

MJL Bangladesh PLC.

Consolidated Schedule of Property, Plant & Equipments

As at 30 September 2025

Amount in BDT

Name of assets	Cost					Depreciation					Written Down Value as at 30 Sep 2025
	Balance as at 01 Jul 2025	Addition during the year	Transfer to Investment Property	(Disposal)/(Reclassification) during the period	Balance as at 30 Sep 2025	Balance as at 01 Jul 2025	Charged during the year	Transfer to Investment Property	(Disposal)/(Reclassification) during the period	Balance as at 30 Sep 2025	
Manufacturing and Trading unit											
Land	5,841,970,834	13,143,816		-	5,855,114,650	-	-		-	-	5,855,114,650
Land Development	454,430,127	-		-	454,430,127	203,924,870	6,083,105		-	210,007,975	244,422,152
Building	1,803,846,666	139,581	-	-	1,803,986,247	601,391,913	16,362,070	-	-	617,753,983	1,186,232,264
Office Equipments	262,704,178	189,127		(230,049)	262,663,256	210,309,104	9,601,422		(194,308)	219,716,218	42,947,038
Computer and IT Equipment	246,459,036	236,712		-	246,695,748	203,582,545	7,209,034		-	210,791,578	35,904,170
Plant and Machinery	7,337,159,355	16,708,632		-	7,353,867,987	2,874,191,933	78,284,553		-	2,952,476,486	4,401,391,501
Motor Vehicle	741,280,475	17,376,191		-	758,656,666	413,863,755	14,302,907		-	428,166,662	330,490,004
Furniture and Fixtures	156,882,087	-		(171,543)	156,710,544	121,302,198	4,420,355		(171,531)	125,551,023	31,159,521
Barge	987,936,626	-		-	987,936,626	226,094,602	9,699,197		-	235,793,799	752,142,827
Cylinders	14,894,162,248	220,310,529		-	15,114,472,777	5,301,296,022	168,741,889		-	5,470,037,911	9,644,434,866
Jetty and Pontoon	197,673,244	-		-	197,673,244	36,585,281	1,146,238		-	37,731,519	159,941,725
Office Decoration	23,799,362	-		-	23,799,362	23,799,362	-			23,799,362	-
Shipping Unit											
Oil Tanker	5,538,243,132	-		-	5,538,243,132	129,547,304	129,547,294		-	259,094,598	5,279,148,534
Total as of 30 Sep 2025	**38,486,547,369**	**268,104,588**	**-**	**(401,592)**	**38,754,250,365**	**10,345,888,888**	**445,398,063**	**-**	**(365,839)**	**10,790,921,114**	**27,963,329,253**
Total as of 30 Jun 2025	**31,587,976,900**	**8,769,617,674**	**(26,000,758)**	**(1,845,046,447)**	**38,486,547,369**	**9,722,487,419**	**1,415,432,017**	**(4,400,757)**	**(787,629,790)**	**10,345,888,888**	**28,140,658,481**

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MJL Bangladesh PLC.

Schedule of Property, Plant & Equipments

As at 30 September 2025

Amount in BDT

Name of assets	Cost					Depreciation					Written Down Value as at 30 Sep 2025
	Balance as at 01 Jul 2025	Addition during the year	Transfer to Investment Property	(Disposal)/(Reclassification) during the period	Balance as at 30 Sep 2025	Balance as at 01 Jul 2025	Charged during the year	Transfer to Investment Property	(Disposal)/(Reclassification) during the period	Balance as at 30 Sep 2025	
Manufacturing and Trading unit											
Land	5,042,591,583	13,143,816			5,055,735,399	-				-	5,055,735,399
Building	1,304,262,441				1,304,262,441	375,537,090	9,827,409			385,364,499	918,897,942
Office Equipment	208,850,621	189,127		(230,049)	208,809,699	163,778,303	9,030,602		(194,308)	172,614,597	36,195,102
IT Equipment	169,941,633				169,941,633	156,457,805	3,948,821			160,406,626	9,535,007
Machinery	1,076,223,113	5,190,754			1,081,413,867	801,609,639	11,954,217			813,563,856	267,850,011
Motor Vehicle	128,589,738	12,854,691			141,444,429	110,693,320	3,483,306			114,176,626	27,267,803
Furniture	138,963,776			(171,543)	138,792,233	107,603,239	4,117,189		(171,531)	111,548,897	27,243,336
Shipping Unit											
Oil Tanker	5,538,243,132				5,538,243,132	129,547,294	129,547,294			259,094,588	5,279,148,544
Total as of 30 Sep 2025	**13,607,666,037**	**31,378,388**	**-**	**(401,593)**	**13,638,642,833**	**1,845,226,690**	**171,908,838**	**-**	**(365,839)**	**2,016,769,689**	**11,621,873,144**
Total as of 30 Jun 2025	**9,432,448,317**	**6,040,398,973**	**(26,000,758)**	**(1,839,180,495)**	**13,607,666,037**	**2,233,508,636**	**398,287,864**	**(4,400,757)**	**(782,169,053)**	**1,845,226,690**	**11,762,439,347**

MJL Bangladesh PLC.

Consolidated Schedule of Intangible Assets

As at 30 September 2025

Annexure-B

(Amount in BDT)

Name of assets	Cost				Depreciation/Amortization				Written Down Value as at 30 Sep 2025
	Balance as at 01 Jul 2025	Addition during the year	Adjustment/ (Disposal) during the year	Balance as at 30 Sep 2025	Balance as at 01 Jul 2025	Charged during the year	Adjustment/ (Disposal) during the year	Balance as at 30 Sep 2025	
Intangible Assets									
Software	108,956,015	450,000	-	109,406,015	62,882,030	2,512,263	-	65,394,293	44,011,722
Total as of 30 Sep 2025	108,956,015	450,000	-	109,406,015	62,882,030	2,512,263	-	65,394,293	44,011,722
Total as of 30 Jun 2025	107,841,014	1,115,000	1	108,956,015	53,047,443	9,834,587	-	62,882,030	46,073,985

MJL Bangladesh PLC.

Schedule of Intangible Assets

As at 30 September 2025

(Amount in BDT)

Name of assets	Cost				Depreciation/Amortization				Written Down Value as at 30 Sep 2025
	Balance as at 01 Jul 2025	Addition during the year	Adjustment/ (Disposal) during the year	Balance as at 30 Sep 2025	Balance as at 01 Jul 2025	Charged during the year	Adjustment/ (Disposal) during the year	Balance as at 30 Sep 2025	
Intangible Assets									
Software	81,043,032			81,043,032	39,422,209	2,006,340	-	41,428,549	39,614,483
Total as of 30 Sep 2025	81,043,032	-	-	81,043,032	39,422,209	2,006,340	-	41,428,549	39,614,483
Total as of 30 Jun 2025	81,043,032	-		81,043,032	31,263,730	8,158,479	-	39,422,209	41,620,823

MJL Bangladesh PLC.

Consolidated Schedule of Right of Use Assets

As at 30 September 2025

Annexure-C

(Amount in BDT)

Name of assets	Cost				Depreciation/Amortization				Written Down Value as at 30 Sep 2025
	Balance as at 01 Jul 2025	Addition during the year	Adjustment/ (Disposal) during the year	Balance as at 30 Sep 2025	Balance as at 01 Jul 2025	Charged during the year	Adjustment/ (Disposal) during the year	Balance as at 30 Sep 2025	
Mobil House	-	-	-	-	-	-	-	-	-
Jashore Office	-	-	-	-	-	-	-	-	-
Sylhet Office	1,058,461	1,150,104	(1,058,461)	1,150,104	1,058,461	143,763	(1,058,461)	143,763	1,006,341
Bogura Office	966,421	1,050,095	(966,421)	1,050,095	966,421	131,262	(966,421)	131,261	918,834
OCL_Mobil House (Rent)	53,811,154	-	-	53,811,154	23,990,806	1,345,279	-	25,336,085	28,475,069
Lease hold land (Mongla)	33,634,369	-	-	33,634,369	14,856,899	619,037	-	15,475,936	18,158,433
Lease hold office (Mobil House)	125,842,176	-	-	125,842,176	56,104,638	3,146,054	-	59,250,692	66,591,484
Lease hold land (Ghorashal)	6,510,567	-	-	6,510,567	1,989,341	108,509	-	2,097,850	4,412,717
Lease hold office (Mongla Pipe l	24,090,603	-	-	24,090,603	9,636,241	1,204,530	-	10,840,771	13,249,832
Lease hold office (Chakaria DP)	7,166,694	-	-	7,166,694	2,986,123	298,612	-	3,284,735	3,881,959
Total as of 30 Sep 2025	253,080,445	2,200,200	(2,024,882)	253,255,763	111,588,930	6,997,045	(2,024,882)	116,561,094	136,694,669
Total as of 30 Jun 2025	228,989,842	24,090,603	-	253,080,445	78,870,278	32,718,651	-	111,588,929	141,491,515

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MJL Bangladesh PLC.

Schedule of Right of Use Assets

As at 30 September 2025

(Amount in BDT)

Name of assets	Cost				Depreciation/Amortization				Written Down Value as at 30 Sep 2025
	Balance as at 01 Jul 2025	Addition during the year	Adjustment/ (Disposal) during the year	Balance as at 30 Sep 2025	Balance as at 01 Jul 2025	Charged during the year	Adjustment/ (Disposal) during the year	Balance as at 30 Sep 2025	
Mobil House	-	-	-	-	-	-	-	-	-
Jashore Office				-	-		-	-	-
Sylhet Office	1,058,461	1,150,104	(1,058,461)	1,150,104	1,058,461	143,763	(1,058,461)	143,764	1,006,341
Bogura Office	966,421	1,050,095	(966,421)	1,050,095	966,421	131,262	(966,421)	131,261	918,834
Total as of 30 Sep 2025	2,024,882	2,200,200	(2,024,882)	2,200,200	2,024,882	275,025	(2,024,882)	275,025	1,925,175
Total as of 30 Jun 2025	2,024,882	-	-	2,024,882	1,012,441	1,012,440	-	2,024,882	(0)

MJL Bangladesh PLC.
Consolidated Schedule of Investment Property
As at 30 September 2025

Annexure-D

(Amount in BDT)

Name of assets	Cost				Depreciation/Amortization				Written Down Value as at 30 Sep 2025
	Balance as at 01 Jul 2025	Reclassified from PPE during the year	Adjustment/ (Disposal) during the year	Balance as at 30 Sep 2025	Balance as at 01 Jul 2025	Reclassified from PPE during the year	Transfer from Building	Balance as at 30 Sep 2025	
Investment Property									
Mobil House, CTG	44,234,902	-	-	44,234,902	7,968,700	207,809	-	8,176,509	36,058,393
Mobil House, DHK	177,135,908	-	-	177,135,908	15,977,818	885,692	-	16,863,510	160,272,398
Total as of 30 Sep 2025	221,370,810	-	-	221,370,810	23,946,518	1,093,501	-	25,040,019	196,330,791
Total as of 30 Jun 2025	195,370,051	26,000,758	-	221,370,809	15,354,983	4,190,778	4,400,757	23,946,518	197,424,291
				(0)					

MJL Bangladesh PLC.
Schedule of Investment property
As at 30 September 2025

(Amount in BDT)

Name of assets	Cost				Depreciation/Amortization				Written Down Value as at 30 Sep 2025
	Balance as at 01 Jul 2025	Reclassified from PPE during the year	Adjustment/ (Disposal) during the year	Balance as at 30 Sep 2025	Balance as at 01 Jul 2025	Charged during the year	Transfer from PPE	Balance as at 30 Sep 2025	
Investment Property									
Mobil House, CTG	44,234,902	-	-	44,234,902	8,006,482	207,809	-	8,214,291	36,020,610
Mobil House, DHK	177,135,907			177,135,907	15,940,035	885,692		16,825,727	160,310,180
OPL	-								
Total as of 30 Sep 2025	221,370,809	-	-	221,370,809	23,946,518	1,093,501	-	25,040,019	196,330,790
Total as of 30 Jun 2025	195,370,051	26,000,758	-	221,370,809	15,354,983	4,190,778	4,400,757	23,946,518	197,424,291