MJL Bangladesh PLC.

Consolidated Financial Statements

For the period ended 30 September 2023

MJL Bangladesh PLC.
Un-audited Consolidated Statement of Financial Position
As at 30 September 2023

	Note	30 Sep 2023 BDT	30 Jun 2023 BDT
ASSETS			
Property, plant and equipment	3	21,456,552,765	21,233,025,077
Intangible assets	4	61,434,942	58,337,574
Right of Use Assets (RoUA)-Lease	5	168,551,898	172,587,171
Investment property	6	166,368,904	167,252,635
Capital work-in progress	7	373,808,788	325,970,519
Investment in subsidiary and associates	8	307,106,109	283,460,244
Investment in bonds and shares	9	10,500,000	10,500,000
Total Non-Current Assets		**22,544,323,406**	**22,251,133,220**
Inventories	10	3,385,460,381	4,262,036,266
Trade and other receivables	11	3,695,483,045	2,964,486,368
Investment in bonds and shares	9.1	486,506,308	361,643,467
Inter company receivables	12	1,143,487,787	1,254,458,204
Advances, deposits and prepayments	13	2,803,752,589	2,496,858,304
Advance income tax	14	3,022,987,997	2,953,695,104
Investments in fixed deposits	15	3,993,741	3,970,603
Cash and cash equivalents	16	560,183,049	647,689,182
Total Current Assets		**15,101,854,897**	**14,944,837,498**
TOTAL ASSETS		**37,646,178,303**	**37,195,970,718**
EQUITY AND LIABILITIES			
Share capital	17	3,167,520,270	3,167,520,270
Share premium		4,074,000,000	4,074,000,000
Retained earnings	18	7,647,629,130	6,781,837,901
		14,889,149,400	**14,023,358,171**
Non-controlling interest	19	2,097,761,353	2,046,495,346
Total Equity		**16,986,910,752**	**16,069,853,518**
Liabilities			
Deferred tax liabilities	20	485,319,012	507,196,651
Long term loan (net off current portion)		270,050,000	270,050,000
Lease Obligation-(RoUA)		168,424,072	170,061,409
Advance lease rental against cylinder		219,214,946	69,730,421
Total Non-Current Liabilities		**1,143,008,029**	**1,017,038,481**
Long term loan (current portion)		420,575,000	648,120,000
Current Portion of Lease Obligation-(RoUA)		11,654,255	12,946,189
Short term loan	21	11,566,168,419	12,305,782,974
Bank overdraft	22	1,033,899,315	371,134,923
Trade creditors	23	1,061,457,715	1,731,742,089
Provision for income tax	24	3,838,222,288	3,707,982,401
Subscription money payable		4,967,581	4,967,581
Unpaid dividend		20,437,123	20,464,577
Other liabilities	25	1,558,877,826	1,305,937,988
Total Current Liabilities		**19,516,259,521**	**20,109,078,720**
Total Liabilities		**20,659,267,551**	**21,126,117,201**
TOTAL EQUITY AND LIABILITIES		**37,646,178,303**	**37,195,970,718**
Net Asset Value (NAV) - Consolidated	33	**47.01**	**44.27**

The annexed notes form an integral part of these consolidated financial statements.

Head of Finance & Planning (Acting) | **Chief Executive Officer**

Company Secretary | **Director** | **Managing Director**

MJL Bangladesh PLC.
Un-audited Statement of Financial Position
As at 30 September 2023

	Note	30 Sep 2023 BDT	30 Jun 2023 BDT
ASSETS			
Property, plant and equipment	3A	7,315,695,480	7,384,273,024
Intangible assets	4A	55,998,005	58,070,906
Right of Use Assets (RoUA)-Lease	5A	1,895,131	246,717
Investment property	6A	166,368,904	167,252,635
Capital work-in progress	7A	235,525,975	223,971,429
Investment in subsidiaries and associate	8A	2,978,553,663	2,978,553,663
Investment in bonds and shares	9A	10,500,000	10,500,000
Total Non-Current assets		**10,764,537,158**	**10,822,868,374**
Inventories	10A	2,145,571,227	1,953,738,955
Receivables	11A	2,885,650,834	2,184,217,325
Investment in bonds and shares	9A.1	486,506,308	361,643,467
Inter company receivables	12A	1,143,487,787	1,254,458,204
Advances, deposits and prepayments	13A	281,875,272	259,686,180
Advance income tax	14A	3,022,987,997	2,953,695,104
Investments in fixed deposits	15A	1,460,279	1,437,141
Cash and cash equivalents	16A	178,034,834	131,957,964
Total Current Assets		**10,145,574,538**	**9,100,834,340**
TOTAL ASSETS		**20,910,111,696**	**19,923,702,715**
EQUITY AND LIABILITIES			
Equity			
Share capital	17	3,167,520,270	3,167,520,270
Share premium		4,074,000,000	4,074,000,000
Retained earnings	18A	6,585,090,780	5,840,253,654
Total equity		**13,826,611,050**	**13,081,773,923**
Liabilities			
Deferred tax liabilities	20A	30,501,127	29,176,662
Lease Obligation-(RoUA)		1,965,549	-
Total Non-Current liabilities		**32,466,676**	**29,176,662**
Short term loan	21A	1,942,796,310	2,337,840,667
Current Portion of Lease Obligation-(RoUA)		-	340,657
Bank overdraft	22A	670,995,508	267,060,369
Trade creditors	23A	389,810,487	308,406,747
Provision for income tax	24A	3,288,502,449	3,209,423,523
Subscription money payable		4,967,581	4,967,581
Unpaid dividend		20,437,123	20,464,577
Other liabilities	25A	733,524,512	664,248,010
Total current liabilities		**7,051,033,970**	**6,812,752,130**
Total liabilities		**7,083,500,646**	**6,841,928,792**
TOTAL EQUITY AND LIABILITIES		**20,910,111,696**	**19,923,702,715**
Net asset value (NAV)	33A	**43.65**	**41.30**

The annexed notes form an integral part of these financial statements.

Head of Finance & Planning (Acting) | **Chief Executive Officer**

Company Secretary | **Director** | **Managing Director**

MJL Bangladesh PLC.
Un-audited Consolidated Statement of Profit or Loss and Other Comprehensive Income
For the period ended 30 Sep 2023

	Note	Jul'23-Sep'23 BDT	Jul'22-Sep'22 BDT
Revenue		9,165,710,215	7,950,267,378
Less: VAT		661,269,777	618,215,558
Net revenue	27	8,504,440,439	7,332,051,820
Less: Cost of revenue	28	6,578,549,527	5,869,496,845
Gross profit		**1,925,890,912**	**1,462,554,975**
Add: Other income	29	62,736,742	44,684,827
		1,988,627,654	1,507,239,803
Less: Administrative and selling expenses	30	316,131,222	237,492,551
Income from operation		**1,672,496,432**	**1,269,747,251**
Less: Financial charge	31	635,287,387	590,169,379
Profit before tax		**1,037,209,045**	**679,577,873**
Less: Provision for income tax			
Current tax		130,239,887	161,805,189
Deferred tax		759,110	(75,393,665)
		130,998,996	86,411,524
Net profit after tax		**906,210,049**	**593,166,348**
Other comprehensive income		1,120,140	1,449,868
Total comprehensive income		**907,330,190**	**594,616,217**
Non Controlling Interest (Share of operating profit/(loss)		51,266,007	(75,128,062)
Comprehensive income attributable to ordinary shareholders		856,064,183	669,744,280
		907,330,190	**594,616,217**
Consolidated Earnings Per Share (EPS) - Basic	32	**2.70**	**2.11**

The annexed notes form an integral part of these consolidated financial statements.

Head of Finance & Planning (Acting)		Chief Executive Officer
Company Secretary	Director	Managing Director

MJL Bangladesh PLC.
Un-audited Statement of profit or loss and other comprehensive income
For the period ended 30 Sep 2023

	Note	Jul'23-Sep'23				Jul'22-Sep'22
		Oil Tanker Unit	Manufacturing Unit	Trading Unit	Total	Total
Revenue		741,041,212	1,269,187,959	1,120,388,567	3,130,617,738	3,326,993,987
Less: VAT		-	141,525,257	168,686,468	310,211,725	359,928,224
Net revenue	27A	741,041,212	1,127,662,701	951,702,099	2,820,406,013	2,967,065,763
Less: Cost of revenue	28A	281,297,739	718,566,166	795,728,040	1,795,591,945	1,840,654,236
Gross profit		**459,743,473**	**409,096,536**	**155,974,059**	**1,024,814,068**	**1,126,411,527**
Add: Other income	29A	-	25,950,790	21,901,426	47,852,216	36,368,002
		459,743,473	435,047,326	177,875,485	1,072,666,284	1,162,779,529
Less: Administrative & selling expenses	30A	3,700,766	93,248,049	78,697,614	175,646,429	159,921,552
Financial charges	31A	1,694,500	38,007,788	32,077,049	71,779,337	63,385,016
		5,395,267	131,255,837	110,774,663	247,425,766	223,306,568
Profit before tax		**454,348,206**	**303,791,488**	**67,100,823**	**825,240,518**	**939,472,961**
Less: Provision for income tax:						
Current tax	24A				79,078,926	135,913,296
Deferred tax	20A				1,324,466	(4,276,289)
					80,403,392	131,637,007
Net Profit after tax					**744,837,126**	**807,835,954**
Other comprehensive income					-	-
Total comprehensive income					**744,837,126**	**807,835,954**
Earnings Per Share (EPS) - Basic	32A				**2.35**	**2.55**

The annexed notes form an integral part of these financial statements.

Head of Finance & Planning (Acting)

Company Secretary

Director

Chief Executive Officer

Managing Director

MJL Bangladesh PLC. and its subsidiaries
Un-audited Consolidated Statement of changes in equity
For the period ended 30 Sep 2023

(Amount in BDT)

Particulars	Share Capital	Share Premium	Retained Earnings	Non Controlling Interest	Total Equity
Balance as on 01 July 2023	3,167,520,270	4,074,000,000	6,781,837,901	2,046,495,346	16,069,853,518
Dividend for the year 2021-22	-	-	-	-	-
Total Comprehensive Income for the period	-	-	856,064,183	51,266,007	907,330,190
Adjustment	-	-	9,727,045	-	9,727,045
Balance as on 30 September 2023	3,167,520,270	4,074,000,000	7,647,629,130	2,097,761,353	16,986,910,753
Balance as on 01 July 2022	3,167,520,270	4,074,000,000	5,608,394,856	2,043,568,580	14,893,483,705
Dividend for the year 2020-21	-	-	-	-	-
Total comprehensive income for the year	-	-	669,744,280	(75,128,062)	594,616,217
Balance as on 30 September 2022	3,167,520,270	4,074,000,000	6,278,139,135	1,968,440,517	15,488,099,923

MJL Bangladesh PLC.
Un-audited Statement of changes in equity
For the period ended 30 Sep 2023

(Amount in BDT)

Particulars	Share Capital	Share Premium	Retained Earnings	Total Equity
Balance as on 01 July 2023	3,167,520,270	4,074,000,000	5,840,253,653	13,081,773,923
Dividend for the year 2021-22	-	-	-	-
Total Comprehensive Income for the period	-	-	744,837,126	744,837,126
Balance as on 30 September 2023	3,167,520,270	4,074,000,000	6,585,090,779	13,826,611,049
Balance as on 01 July 2022	3,167,520,270	4,074,000,000	4,721,767,244	11,963,287,514
Dividend for the year 2020-21	-	-		-
Total comprehensive income for the period	-	-	807,835,955	807,835,955
Balance as on 30 September 2022	3,167,520,270	4,074,000,000	5,529,603,198	12,771,123,468

The annexed notes form an integral part of these financial statements.

MJL Bangladesh PLC. and its subsidiaries
Un-audited Consolidated Statement of Cash Flows
For the period ended 30 Sep 2023

	Jul'23-Sep'23 BDT	Jul'22-Sep'22 BDT
A. Cash flows from operating activities		
Cash received from revenue	8,102,915,204	7,451,732,009
Payroll and other payments to employees	(205,661,610)	(156,768,252)
Payment to suppliers	(5,859,528,706)	(6,774,852,121)
Payment for admin & selling expenses	(439,746,684)	(112,677,307)
Finance expenses paid	(599,117,401)	(556,986,916)
Income tax paid	(175,238,634)	(217,209,634)
Other business income	16,999,146	22,742,716
Net cash flow from operating activities	**840,621,317**	**(344,019,506)**
B. Cash flow from investing activities		
Payment against capital work-in progress	(400,811,570)	(55,160,945)
Proceeds from sale of fixed assets	(2)	1,500,000
Advance for land	(14,777,598)	(8,847,800)
Investment in FDR	(23,137)	-
Inter-Company payment	110,960,179	20,181,603
Investment in bond and shares	(120,543,490)	(830,000)
Investment income received	28,628,093	23,801,945
Acquisition of fixed assets	(169,641,981)	(69,255,147)
Net cash used in investing activities	**(566,209,507)**	**(88,610,344)**
C. Cash flows from financing activities		
Proceed from finance lease	(5,018,256)	-
Long term loan	(227,545,009)	68,335,093
Payment for finance lease	(399,990)	(4,683,551)
Dividend paid	(27,454)	(343,856)
Short term loan	(791,722,252)	660,493,720
Bank overdraft	662,764,392	(8,005,921)
Net cash flow from financing activities	**(361,948,570)**	**715,795,485**
D. Net decrease in cash and cash equivalents (A+B+C)	(87,536,760)	283,165,635
E. Effects of exchange rate changes on cash and cash equivalents	30,626	1,990,142
F. Cash and cash equivalent at beginning of the period	647,689,182	352,771,818
G. Cash and cash equivalent at end of the period	560,183,048	637,927,595
Consolidated Net Operating Cash Flow Per Share (NOCFPS) - Basic	2.65	(1.09)

The annexed notes form an integral part of these financial statements.

MJL Bangladesh PLC.
Un-audited Statement of Cash Flows
For the period ended 30 Sep 2023

	Jul'23-Sep'23 BDT	Jul'22-Sep'22 BDT
A. Cash flows from operating activities		
Cash received from revenue	2,129,928,896	3,125,805,136
Payroll and other payments to employees	(86,594,445)	(83,553,631)
Payment to suppliers	(1,788,248,177)	(2,351,885,751)
Payment for admin & selling expenses	(65,212,385)	(85,386,634)
Finance expenses Paid	(79,592,365)	(59,352,609)
Income tax paid	(69,292,894)	(110,423,785)
Other business income	14,913,290	13,401,856
Net cash flow from operating activities	**55,901,919**	**448,604,582**
B. Cash flows from investing activities		
Payment against capital work-in progress	(16,045,840)	(22,320,315)
Proceeds from sale of fixed assets	(2)	1,500,000
Advance for land	(14,777,598)	(8,847,800)
Encashment of FDR/(Investment in FDR)	(23,137)	-
Inter-Company payment	110,970,416	20,157,208
Investment in bond and shares	(120,543,490)	(830,000)
Investment income received	28,628,093	23,801,945
Acquisition of fixed assets	(6,527,458)	(14,566,857)
Net cash used in investing activities	**(18,319,016)**	**(1,105,818)**
C. Cash flows from financing activities		
Lease Obligation-(RoUA)	(399,990)	(394,961)
Dividend paid	(27,454)	(343,856)
Short term loan	(395,044,355)	(336,567,019)
Bank Overdraft	403,935,139	(8,005,921)
Long term loan (project)	-	-
Net cash (used in)/ flow from financing activities	**8,463,340**	**(345,311,758)**
D. Net cash decrease in cash and cash equivalents (A+B+C)	46,046,243	102,187,006
E. Effects of exchange rate changes on cash and cash equivalents	30,626	1,990,142
F. Cash & Cash equivalents at beginning of the period	131,957,964	128,791,634
G. Cash & Cash equivalents at end of the period	178,034,833	232,968,782
Net Operating Cash Flow Per Share (NOCFPS) - Basic	0.18	1.42

The annexed notes form an integral part of these financial statements.

			30 Sept 2023 BDT	30 Jun 2023 BDT
3	**Consolidated Property, Plant and Equipment**			
	A. Cost			
	Opening Balance	0	29,758,218,252	28,581,281,772
	Add: Addition during the year	-	519,289,782	1,202,433,444
			30,277,508,034	29,783,715,216
	Less: Disposal/Reclassification during the year		-	(25,496,964)
	Total (A)	(0)	30,277,508,034	29,758,218,252
	B. Accumulated depreciation			
	Opening Balance	0	8,525,193,176	7,433,435,419
	Add: Charge during the year	-	295,762,093	1,114,233,474
			8,820,955,269	8,547,668,894
	Less: Disposal/Reclassification during the year		-	(22,475,718)
			8,820,955,269	8,525,193,176
	Total (B)		8,820,955,269	8,525,193,176
	C. Written Down Value (A-B)	(0)	**21,456,552,765**	**21,233,025,077**
				0

A schedule of consolidated property, plant & equipment is given in Annexure-A.

3A	**Property, Plant & Equipment**			
	A. Cost			
	Opening balance		9,315,980,229	9,060,412,452
	Add: Addition during the year		11,018,751	269,182,747
			9,326,998,982	9,329,595,199
	Less: Disposal/Reclassification during the		-	(13,614,970)
	Total (A)		9,326,998,982	9,315,980,229
	B. Accumulated depreciation			
	Opening balance		1,931,707,205	1,660,590,027
	Add: Charged during the year		79,596,297	284,494,445
			2,011,303,502	1,945,084,473
	Less: Disposal/Reclassification during the year		-	(13,377,268)
	Total (B)		2,011,303,502	1,931,707,205
	C. Written down value (A-B)		7,315,695,480	7,384,273,024

A schedule of property, plant & equipment is given in Annexure-A.

4	**Consolidated Intangible assets**			
	A. Cost			
	Opening balance		101,680,544	99,917,544
	Add: Addition during the year		5,441,250	1,763,000
	Total (A)		107,121,794	101,680,544
	B. Accumulated Amortization			
	Opening balance		43,342,970	35,035,192
	Add: Charged during the year		2,343,882	8,307,778
	Total (B)		45,686,852	43,342,970
	C. Written down value (A-B)		61,434,942	58,337,574

A schedule of consolidated intangible assets is given in Annexure-B.

		30 Sept 2023 BDT	30 Jun 2023 BDT
4A	**Intangible assets**		
	A. Cost		
	Opening balance	81,043,033	79,280,032
	Add: Addition during the year	-	1,763,000
	Total (A)	81,043,033	81,043,033
	B. Accumulated Amortization		
	Opening balance	22,972,127	14,833,666
	Add: Charged during the year	2,072,901	8,138,461
	Total (B)	25,045,028	22,972,127
	C. Written down value (A-B)	**55,998,005**	**58,070,906**
	A schedule of intangible assets is given in Annexure-B.		
5	**Consolidated Right of Use Assets (RoUA)-Lease**		
	A. Cost		
	Opening balance	243,489,257	234,993,008
	Add: Addition during the year	2,024,882	8,496,248
	Total (A)	245,514,139	243,489,257
	B. Accumulated Amortization		
	Opening balance	70,902,086	47,809,287
	Add: Charged during the year	6,060,155	23,092,789
		76,962,241	70,902,076
	Less: Adjustment/ (Disposal) during the year		10
	Total (B)	76,962,241	70,902,086
	C. Written down value (A-B)	**168,551,898**	**172,587,171**
5A	**Right of Use Assets (RoUA)-Lease**		
	A. Cost		
	Opening balance	4,881,453	4,881,453
	Add: Addition during the year	2,024,882	-
		6,906,335	4,881,453
	Adjustment/ (Disposal) during the year	1,920,837	-
	Total (A)	8,827,172	4,881,453
	B. Accumulated Amortization		
	Opening balance	4,634,736	3,180,887
	Add: Charged during the year	376,469	1,453,849
		5,011,206	4,634,736
	Adjustment/ (Disposal) during the year	1,920,835	
	Total (B)	6,932,041	4,634,736
	C. Written down value (A-B)	**1,895,131**	**246,717**
	A schedule of Right of Use Assets (RoUA)-Lease is given in Annexure-C.		

		30 Sept 2023 BDT	30 Jun 2023 BDT
6	**Consolidated Investment property**		
	A. Cost		
	Opening balance	177,842,334	177,566,854
	Add: Transfer from PPE/addition during the year	-	275,480
	Total (A)	**177,842,334**	**177,842,334**
	B. Accumulated depreciation		
	Opening balance	10,589,699	7,020,436
	Add: Transfer from PPE/Charge during the year	883,731	3,569,263
	Total (B)	11,473,430	10,589,699
	C. Written down value (A-B)	**166,368,904**	**167,252,635**
6A	**Investment property**		
	A. Cost		
	Opening balance	177,842,334	177,566,854
	Add: Transfer from PPE/addition during the year	-	275,480
	Total (A)	**177,842,334**	**177,842,334**
	B. Accumulated depreciation		
	Opening balance	10,589,699	7,020,436
	Add: Transfer from PPE/Charge during the year	883,731	3,569,263
	Total (B)	11,473,430	10,589,699
	Adjustment		
	C. Written down value (A-B)	**166,368,904**	**167,252,635**
	A schedule of investment property is given in Annexure-D.		
7	**Consolidated capital work in progress**		
	Opening balance	325,970,519	241,384,919
	Add: Addition during the year	57,395,438	184,800,262
		383,365,957	426,185,182
	Less: Transferred during the year	9,557,169	100,214,662
		373,808,788	**325,970,519**
7A	**Capital work in Progress**		
	Opening balance	223,971,429	176,040,333
	Add: Addition during the year	16,045,840	119,912,325
		240,017,269	295,952,658
	Less: Transferred during the year	4,491,294	71,981,229
		235,525,975	**223,971,429**
8	**Consolidated investment in subsidiaries & associates**		
	Investment in Omera Petroleum Ltd	1,858,409,582	1,858,409,582
	Investment in Omera Cylinders Ltd	1,118,176,831	1,118,176,831
	Investment in Omera Gas One	253,144,217	244,397,968
	Investment in MJL (S) Pte.Ltd.	53,961,893	39,062,276
		3,283,692,523	3,260,046,658
	Less: Inter-company transaction	2,976,586,414	2,976,586,414
		(2,976,586,414)	(2,976,586,414)
		307,106,109	283,460,244

		30 Sept 2023 BDT	30 Jun 2023 BDT

8.1

Omera Petroleum Limited (OPL) holds 50% share of Omera Gas One Limited (OGL), a joint venture of OPL and Saisan Co., Ltd. (A Japanese company founded in 1945). Omera Gas One Limited intends to fulfill the increasing demand for LPG in industrial, commercial, and residential sectors by providing cutting edge solutions. OGL is engaged in the business of installation of LPG auto gas stations, LPG solutions for industrial and residential purposes through supply, installation and/or commissioning, etc. at the site(s) of its client(s). Share of post-acquisition profit has been recognized by following the equity method.

8.2 MJL (S) PTE. LTD. a limited liability company incorporated and domiciled in the Republic of Singapore and an associate company of MJL Bangladesh PLC. is engaged in the business of wholesale and trading of petroleum and related products. MJL Bangladesh PLC. holds 25% share of its share. Share of post-acquisition profit has been recognized by following the equity method.

8A	**Investment in subsidiaries & associates**		
	Investment in Omera Petroleum Ltd	1,858,409,582	1,858,409,582
	Investment in Omera Cylinders Ltd	1,118,176,831	1,118,176,831
	Investment in MJL (S) Pte.Ltd.	1,967,250	1,967,250
		2,978,553,663	**2,978,553,663**
9	**Consolidated investment in Bonds and Shares (Non Current Portion)**		
	Invested by MJL Bangladesh PLC.	**10,500,000**	**10,500,000**
9.1	**Consolidated investment in Bonds and Shares (Current Portion)**		
	Invested by MJL Bangladesh PLC.	**486,506,308**	**361,643,467**
9A	**Investment in Bonds and Shares (Non Current Portion)**		
	Investment in Omera Logistics Ltd.	**10,500,000**	**10,500,000**
9A.1	**Investment in Bonds and Shares (Current Portion)**		
	Investment in Portfolio	448,001,996	323,139,155
	Investment in Prime Bank Securities Ltd	4,312	4,312
	Investments in Mutual Funds	38,500,000	38,500,000
		486,506,308	**361,643,467**
10	**Consolidated inventories**		
	MJL Bangladesh PLC.	2,145,571,227	1,953,738,958
	Omera Petroleum Ltd	606,845,979	1,666,662,655
	Omera Cylinders Ltd	633,043,175	641,634,653
		3,385,460,381	**4,262,036,266**
10A	**Inventories**		
	Raw materials	849,628,589	990,436,681
	Work-in-progress	69,937,557	45,148,836
	Finished goods	1,122,841,779	837,080,722
	Vessel stocks	87,663,924	64,103,964
	Other Inventory	15,499,378	16,968,752
		2,145,571,227	**1,953,738,955**
10A.1	**Raw materials**		
	Opening balance	990,436,681	445,647,177
	Add: Purchase during the year	552,672,547	3,043,467,872
		1,543,109,228	3,489,115,050
	Less: Consumption during the year	693,480,639	2,498,678,368
		849,628,589	**990,436,681**
10A.2	**Goods in transit**		
	Opening balance	-	-
	Add: Addition during the year		-
		-	-
	Less: Transferred during the year		-
		-	-

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10A.3	**Work-in-progress**		
	Opening balance	45,148,836	39,484,840
	Add: Addition during the year	24,788,721	2,379,995,802
		69,937,557	2,419,480,642
	Less: Transferred during the year		2,374,331,806
		69,937,557	**45,148,836**
10A.4	**Finished goods**		
	Opening balance	837,080,722	604,020,241
	Add: Addition during the year	61,789,525,696	6,079,779,834
		62,626,606,418	6,683,800,075
	Less: Cost of revenue during the year	61,503,764,639	5,846,719,353
		1,122,841,779	**837,080,722**
10A.5	**Vessel stocks**		
	Opening balance	64,103,964	88,676,704
	Add: Addition during the year	157,612,917	465,597,957
		221,716,881	554,274,660
	Less: Consumption during the year	134,052,957	490,170,696
		87,663,924	**64,103,964**
10A.6	**Other Inventory**		
	Spare Parts	6,892,985	11,281,457
	Promo Material	7,770,586	4,722,966
	Cosumabable Material	835,807	964,329
		15,499,378	**16,968,752**
11	**Consolidated trade and other receivables**		
	Receivable from contract customers	1,744,418,982	1,171,812,784
	Receivable from Vessel	404,922,627	44,542,708
	Accrued interest receivable	16,549	25,065
	Other receivables	1,711,071,663	1,641,775,443
	Bank guarantee margin	189,285,917	219,449,574
		4,049,715,738	3,077,605,574
	Less: Set-off of subsidiaries' balance	(354,232,693)	(113,119,206)
		3,695,483,045	2,964,486,368
11A	**Receivables**		
	Receivable from contract customers	795,951,198	610,665,046
	Receivable from vessel freight	404,922,627	44,542,708
	Accrued interest receivables	16,549	25,065
	Other receivables	1,496,399,757	1,310,460,146
	Bank guarantee margin	188,360,703	218,524,360
		2,885,650,834	2,184,217,325
12	**Consolidated inter company receivables**		
	Omera Fuels Limited Group Company	993,019,296	1,108,101,442
	MJL (Singapore) PTE. LTD Group Company	131,185,582	127,421,548
	EC Holdings Ltd. Group Company	3,818,000	3,818,000
	Omera Logistics Ltd Group Company	15,464,909	15,117,213
		1,143,487,787	1,254,458,204
	Inter Company receivables-Group Company	1,143,487,787	1,254,458,204

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12A	**Inter company receivables**		
Omera Fuels Limited	Group Company	993,019,296	1,108,101,442
MJL (Singapore) PTE. LTD	Group Company	131,185,582	127,421,548
EC Holdings Ltd	Group Company	3,818,000	3,818,000
Omera Logistics Ltd	Group Company	15,464,909	15,117,213
		1,143,487,787	**1,254,458,204**
13	**Consolidated advances, deposits and prepayments**		
Advance to employees		11,637,857	9,371,055
Advance to suppliers		306,608,112	273,309,169
Advance for Land		25,432,416	10,654,818
Prepaid expenses		94,282,425	49,429,469
Security deposits		42,612,212	49,386,081
VAT receivables		79,481,628	90,662,982
Prepaid insurance premium		13,139,611	4,963,718
Prepaid rent		3,120,579	3,120,579
Prepayment		-	3,959,076
VAT current account		137,239	137,239
Advance income tax deducted at source		2,176,223,182	2,001,864,117
Bank Guarantee Margin-United Aygaz		51,077,328	-
		2,803,752,589	**2,496,858,304**
13A	**Advances, deposits and prepayments**		
Advance to employees		4,510,096	3,063,101
Advance to suppliers		159,194,491	142,181,912
Advance for Land		25,432,416	10,654,818
Prepaid expenses		7,437,195	7,303,921
Security deposits		5,819,446	5,819,446
VAT receivables		79,481,628	90,662,982
		281,875,272	**259,686,180**
14	**Consolidated advance income tax**		
MJL Bangladesh PLC.		3,022,987,997	2,953,695,104
14A	**Advance income tax**		
Opening balance		2,953,695,104	5,317,145,479
Add: Paid during the year		69,292,893	373,204,614
		3,022,987,997	5,690,350,094
Less: Adjustment during the period			2,736,654,990
		3,022,987,997	2,953,695,104
15	**Consolidated investment in fixed deposits**		
Investments on Fixed Deposit		3,993,741	3,970,603
		3,993,741	3,970,603
15A	**Investments in fixed receipts**		
Name of the bank			
IPDC Finance Limited		1,460,279	1,437,141
		1,460,279	1,437,141

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16	**Consolidated cash and cash equivalents**		
	Cash in hand	1,215,171	1,412,000
	Cash at bank	558,967,878	646,277,182
		560,183,049	**647,689,182**
16A	**Cash and cash equivalents**		
	Cash in hand	56,782	44,543
	Cash at bank	177,978,052	131,913,422
		178,034,834	**131,957,964**
16A.1	**Cash at bank**		
	Bank name and type of account		
	Hongkong & Shanghai Banking Corporation Ltd- CD	797,080	2,703,346
	Hongkong & Shanghai Banking Corporation Ltd- STD	(7,678,940)	(39,357,301)
	Hongkong & Shanghai Banking Corporation Ltd- USD	14,531,295	13,805,490
	Standard Chartered Bank-CD	405,717	-
	SCB-32-2083272-01-Pre Savings A/c	10,092,069	22,771,993
	Standard Chartered Bank-USD	3,273,540	7,368,518
	Commercial Bank of Ceylone PLC-CD	(8,856)	(3)
	Commercial Bank of Ceylone PLC-STD	1,819,603	14,823,315
	Woori Bank-CDA923936388 -CD Ac	1,109,325	1,109,325
	DBBL-1161100029460 -CD Ac	6,217,257	17,169,697
	Prime Bank Limited-CD	19,798,211	27,395,428
	Prime Bank-2209218006538-SB A/c-Ctg	568,545	566,577
	Prime Bank-2129111011021-CD Bogra	62,455	83,876
	Prime Bank-2207114003897-CD Tejgaon Br.	20,000	19,655
	Prime Bank-2123113013252-CD Jashore Br.	17,761	13,751
	Prime Bank-2118311024080-DIV-2018-19	426	1,001
	Prime Bank-11811010018499-DIV-2019-20	1,828,763	1,829,980
	Prime Bank-2118311027415-DIV-2020-21	7,936,652	7,938,826
	Prime Bank-2118317029737-DIV-2021-22	5,899,993	5,924,056
	CITI Bank NA-CD	5,636,597	(49,527,042)
	CITI Bank NA-STD	36,306	36,306
	CITI Bank NA-USD	(303,446)	(969,277)
	Brac Bank Limited (EII)	1,634,604	1,635,179
	Brac Bank Limited ($)	4,324,306	4,324,306
	Brac Bank Limited (€)	252,797	252,797
	Brac Bank Limited (£)	422,593	422,593
	BracB-1501201831146005 (Plus)	2,198,172	3,935,357
	BracB-1501201831146006-CD A/c	2,764	2,764
	UCB 0951308000000284	77,796,049	30,173,774
	BracB-1520201831146002- Fractn	147,021	147,366
	EBL -1041360356022-STD A/c	(292,019)	3,958,741
	EBL -1042210468943-OD A/c	704,952	704,952
	UCB 0951301000002023	31,980	6,513,832
	Jamuna Bank Limited - CD 00010210015507	23,838	23,838
	MTBL 1301000209556	500,000	
	One Bank 0023000002222	148,605	171,494
	Dhaka Bank 2151500002650	18,022,038	45,938,914
		177,978,052	131,913,422

		30 Sept 2023 BDT	30 Jun 2023 BDT
17	**Share Capital**		
	Authorised Share Capital		
	1,000,000,000 ordinary shares of Tk.10 each	10,000,000,000	10,000,000,000
	Issued, called and paid-up:		
	26,330,000 ordinary shares of Tk.10 each fully paid-up in cash	263,300,000	263,300,000
	105,240,000 ordinary shares of Tk.10 each fully paid-up for Stock Dividend	1,052,400,000	1,052,400,000
	8,750,000 ordinary shares of Tk.10 each fully paid-up for consideration other than cash	87,500,000	87,500,000
	40,000,000 shares of Tk.10 each fully paid-up in cash	400,000,000	400,000,000
	27,048,000 shares of Tk.10 each fully paid-up -Stock Dividend for 2010	270,480,000	270,480,000
	31,105,200 shares of Tk.10 each fully paid-up -Stock Dividend for 2011	311,052,000	311,052,000
	35,770,980 shares of Tk.10 each fully paid-up -Stock Dividend for 2014	357,709,800	357,709,800
	27,424,418 shares of Tk.10 each fully paid-up -Stock Dividend for 2015-2016	274,244,180	274,244,180
	15,083,429 shares of Tk.10 each fully paid-up -Stock Dividend for 2017-2018	150,834,290	150,834,290
		3,167,520,270	3,167,520,270

Details of shareholdings are as under:

Name of the shareholder	No. of share	% of holding		
EC Securities Limited	164,906,818	52.062	1,649,068,180	1,649,068,180
Jamuna Oil Company Limited	61,621,900	19.454	616,219,000	616,219,000
Azam J. Chowdhury	7,025	0.002	70,250	70,250
Tanjil Chowdhury	7,025	0.002	70,250	70,250
Others	90,209,259	28.479	902,092,590	902,092,590
	316,752,027	100	3,167,520,270	3,167,520,270

Slab wise number of shares	No. of shareholders	No. of shares	% of holding	% of holding
Less than 500	32,293	3,717,427	1.17	1.20
From 500 to 5,000	2,710	4,186,430	1.32	1.37
From 5,001 to 10,000	304	2,194,254	0.69	0.73
From 10,001 to 50,000	266	5,752,689	1.82	1.87
From 50,001 to 1,000,000	161	30,676,791	9.69	9.59
Above 1,000,000	15	270,224,436	85.31	85.24
	35,749	316,752,027	100	100

		30 Sept 2023 BDT	30 Jun 2023 BDT
18	**Consolidated retained earnings**		
	Opening Balance as reported as per last year's accounts	6,781,837,901	5,606,555,860
	Add: Consolidated total comprehensive income during the year	856,064,183	2,759,042,177
	Adjustment	9,727,055	
		7,647,629,140	8,365,598,036
	Less: Dividend for the period 2021-22 & 2020-21	10	1,583,760,135
		7,647,629,130	6,781,837,901
		0	
18A	**Retained earnings**		
	Opening retained earnings	5,840,253,654	4,721,767,244
	Add: Total comprehensive income during the year	744,837,126	2,702,246,545
	Adjustment for finance lease	6,585,090,780	7,424,013,789
		6,585,090,780	7,424,013,789
	Less: Dividend for the period 2021-22 & 2020-21	-	1,583,760,135
		6,585,090,780	5,840,253,654
19	**Non-Controlling Interest**		
	Opening balance of NCI	2,046,495,346	2,043,568,580
	Add: Consolidated total comprehensive income during the year	51,266,007	2,926,766
		2,097,761,353	2,046,495,346
20	**Consolidated deferred tax liabilities**		
	MJL Bangladesh Ltd.	30,501,127	29,176,661
	Omera Petroleum Ltd	359,624,268	378,717,632
	Omera Cylinder Limited	95,193,617	99,302,358
		485,319,012	507,196,651

20A Deferred tax liabilities

			30 Sept 2023 BDT
	Carrying Amount	Tax Base	Taxable/ (Deductable) Temporary Difference
Manufacturing and trading unit			
Property, plant and equipment	1,260,093,711	1,109,054,846	151,038,865
Intangible assets	55,998,004	15,646,751	40,351,253
Right of Use Assets (RoUA)-Lease	1,895,134	-	1,895,134
Obligation-(RoUA) - Lease	(1,965,549)	-	(1,965,549)
Investment in share	486,501,996	525,316,065	(38,814,069)
Gratuity			-
	1,802,523,296	1,650,017,662	152,505,634
			152,505,634
Applicable rate			**20.00%**
Deferred Tax Liability/(Asset) as on 31 July 2023 Manufacturing and Tranding Unit			**30,501,127**
Manufacturing and trading unit:			
Deferred Tax Liability/(Asset) as on 31 July 2023			30,501,127
Deferred Tax Liability/(Asset) as on 30 Jun 2023			29,176,661
Deferred Tax Expenses/(Income) for the period ended 31 July 2023			**1,324,466**

			30 Jun 2023 BDT
	Carrying Amount	Tax Base	Taxable/ (Deductable) Temporary Difference
Manufacturing and Trading Unit:			
Property, plant and equipment	1,292,436,445	1,140,252,786	152,183,659
Intangible assets	58,070,905	19,372,168	38,698,737
Right of Use Assets (RoUA)-Lease	246,718	-	246,718
Obligation-(RoUA) - Lease	(340,657)	-	(340,657)
Investment in share	361,639,155	405,793,170	(44,154,015)
	1,711,301,429	1,565,418,124	145,883,305
			145,883,305
Applicable rate			**20.00%**
Deferred Tax Liability/(Asset) as on 30 June 2023 Manufacturing and Trading Unit			29,176,661
			-
			29,176,662
Manufacturing and Trading Unit:			
Deferred Tax Liability/(Asset) as on 30 June 2023			29,176,661
Deferred Tax Liability/(Asset) as on 30 June 2022			37,040,643
Deferred Tax Expense/(Income) for the period ended 30 June 2023			**(7,863,982)**
Shipping Unit:			
Deferred Tax Liability/(Asset) as on 30 June 2023			-
Deferred Tax Liability/(Asset) as on 30 June 2022			269,835,980
Deferred Tax Expense/(Income) for the period ended 30 June 2023			**(269,835,980)**
Total deferred tax expenses/(income) during the Period			**(277,699,962)**

21 Consolidated short term loan

		30 Sept 2023 BDT	30 Jun 2023 BDT
Uses payment at sight loan (UPAS):			
The Hong Kong and Shanghai Banking Corporation Limited		2,136,794,536	7,536,950,877
Standard Chartered Bank		2,835,768,660	494,015,638
Citibank NA		903,899,720	-
Commercial Bank of Ceylon Limited		-	3,857,214
BRAC Bank Limited		279,317,943	-
United Commercial Bank Limited		347,633,000	-
Jamuna Bank Ltd		-	-
The City Bank Ltd		-	-
Eastern Bank Ltd		237,712,363	-
		6,741,126,222	**8,034,823,729**
Other facilities (revolving loan and post import financing):			
The Hong Kong and Shanghai Banking Corporation Limited		-	300,000,000
Standard Chartered Bank		550,000,000	950,000,000
The City Bank Limited		150,000,000	150,000,000
Citibank NA		100,000,000	150,000,000
United Commercial Bank Limited		80,000,000	80,000,000
Commercial Bank of Ceylon Limited		1,000,000,000	430,000,000
BRAC Bank Limited		516,569,112	300,000,000
Jamuna Bank Limited		-	550,000,000
Woori Bank		150,000,000	
Eastern Bank Ltd		480,000,000	650,000,000
Bank Alfalah Ltd		450,000,000	150,000,000
Dhaka Bank Ltd		350,000,000	-
Dutch Bangla Bank Ltd		449,685,596	500,000,000
Mutual Trust Bank Limited		548,787,488	60,959,245
		4,825,042,196	**4,270,959,245**
	(1)	**11,566,168,419**	**12,305,782,974**

21A Short term loan

Uses payment at sight loan (UPAS)			
Standard Chartered Bank		31,099,657	277,226,036
Commercial Bank of Ceylon Limited		-	3,857,214
The Hong Kong and Shanghai Banking Corporation Limited		140,178,400	526,757,417
Citibank NA		541,832,657	-
		713,110,714	**807,840,667**
Other facilities (revolving loan and post import financing)			
The Hong Kong and Shanghai Banking Corporation Limited		-	300,000,000
Standard Chartered Bank		550,000,000	-
Citibank N.A.		100,000,000	-
Woori Bank Ltd		-	-
Eastern Bank Ltd		130,000,000	300,000,000
Commercial Bank of Ceylon Limited		-	430,000,000
The Hong Kong and Shanghai Banking Corporation Limited			
Trust Bank Limited		-	-
Commercial Bank of Ceylon Limited			
Short Term Loan- STL- Bank Alfalah Ltd		-	-
Short Term Loan- STL- Brac Bank Ltd		-	-
Short Term Loan- STL- Jamuna Bank Ltd		-	-
Short Term Loan- DBBL		449,685,596	500,000,000
		1,229,685,596	1,530,000,000
		1,942,796,310	2,337,840,667

The interest and security details of these facilities are as follows:

Sl.	Type of facility	Interest rate (%)	Nature of security
a.	Short Term Loan	6.50 - 8.75 p.a.	* Promissory note and letter of continuation. * Registered first charge over stocks and book debts on pari-passu basis. * Corporate guarantee
b.	Other facilities (revolving loan and post import financing)		
c.	UPAS loan	7.00% - 8.80% +SOFR	* Against Letter of Credit

		30 Sept 2023 BDT	30 Jun 2023 BDT
22	**Consolidated bank overdraft**		
	Standard Chartered Bank-CD	(1,754,947)	945,186
	Brac Bank Ltd	42,835,213	27,901,370
	Trust Bank Limited	45,332,339	534,129
	Eastern Bank Limited	29,910,885	4,988,750
	Jamuna Bank Limited	96,470,574	975,610
	Dhaka Bank Limited	62,294,466	-
	City Bank	17,498,816	-
	Mutual Trust Bank		-
	United Commercial Bank	70,720,678	69,674,695
	The Hong Kong and Shanghai Banking Corporation Limited	(404,217)	-
	Prime Bank Limited		-
	Dutch Bangla Bank Limited	670,995,508	266,115,183
		1,033,899,315	**371,134,923**
22A	**Bank overdraft**		
	Standard Chartered Bank-CD	-	945,186
	The Hong Kong and Shanghai Banking Corporation Limited	-	-
	Dutch Bangla Bank Limited	670,995,508	266,115,183
	Prime Bank Limited	-	-
		670,995,508	**267,060,369**
23	**Consolidated trade creditors**		
	Accounts payable	1,130,205,475	1,600,620,792
	ExxonMobil Asia Pacific Pte. Limited-blending fees Payable	262,064,761	226,078,206
	VAT Payable	19,360,154	12,832,904
	Tax deducted at source from suppliers & Employees	2,292,288	2,653,296
	Advance received against supply of LPG	1,767,728	2,676,098
		1,415,690,406	**1,844,861,295**
	Less: Set-off with subsidiaries' balance	(354,232,693)	(113,119,206)
		1,061,457,715	**1,731,742,089**
23A	**Trade creditors**		
	Accounts payable	127,745,726	82,328,541
	ExxonMobil Asia Pacific Pte. Limited-blending fees payable	262,064,761	226,078,206
		389,810,487	**308,406,747**
24	**Consolidated provision for income tax**		
	Opening Balance	3,707,982,401	5,913,905,521
	Add: Provision during the year	130,239,887	541,681,298
		3,838,222,288	6,455,586,819
	Less: Adjustment during the year	-	(2,747,604,418)
		3,838,222,288	**3,707,982,401**
24A	**Provision for income tax**		
	Opening Balance	3,209,423,523	5,539,412,980
	Add: Provision for the year	79,078,926	415,124,819
		3,288,502,449	5,954,537,799
	Adjustment during the year		(2,745,114,276)
		3,288,502,449	**3,209,423,523**
25	**Consolidated other liabilities**		
	Tax payable-deduction from suppliers	50,625,891	39,834,120
	VAT payable-deduction from suppliers	15,904,613	16,951,688
	Provision for expenses	220,004,021	178,854,215
	Contract liability	295,684,263	254,555,698
	Gratuity payable	-	751,137
	Others Payable	193,463,386	148,221,502
	Accrued Interest on STL & UPAS	220,213,214	194,335,716
	Salary and other Payable	70,334,682	48,924,910
	Accruals of operating expenses	492,647,756	423,509,003
		1,558,877,826	**1,305,937,988**
25A	**Other liabilities**		
	Tax payable-deduction from suppliers	33,388,061	25,866,529
	VAT payable-deduction from suppliers	1,750,683	3,731,362
	Contract liability	295,684,263	254,555,698
	Gratuity payable	-	751,137
	Accrued interest on UPAS, STL & OD	24,564,971	32,347,373
	Salary and other Payable	70,334,682	48,924,910
	Accruals of operating expenses	307,801,852	298,071,000
		733,524,512	**664,248,010**

26 Segment Reporting

Segment reporting is presented in accordance with IFRS 8, Operating Segments.Revenue attributable to MJL Bangladesh PLC. operation includes running an Oil tanker and distribution of lubricants through blending and importing. In order to understand the entity's performance, assess the risks, and make more informed judgments about the entity in decision-making, Management has decided to present the financial information in such structured as oil tanker, manufacturing unit, and trading unit. Revenue from Oil tanker is BDT 741M which accounted for 26% of total revenue. Revenue from manufacturing unit is BDT 1,128M and trading lubricant is BDT 952M which accounted for 40% and 34% of total revenue respectively.

(Amount in BDT)

	Jul'23-Sep'23				Jul'22-Sep'22
	MJL	OPL	OCL	Total	Total
27 Consolidated revenue					
Revenue	3,130,617,738	6,020,427,095	515,937,666	9,666,982,499	8,020,242,155
Less: VAT	310,211,725	314,551,503	36,506,548	661,269,777	618,215,558
	2,820,406,013	5,705,875,592	479,431,118	9,005,712,722	7,402,026,597
Adjustment of inter-company sales	(77,480)	-	(501,194,804)	(501,272,284)	(69,974,777)
	2,820,328,533	**5,705,875,592**	**(21,763,686)**	**8,504,440,438**	**7,332,051,819**
Locally blended lubricants	1,124,576,464	-	-	1,124,576,464	1,184,823,249
Imported Lubricants local Sales	943,501,721	-	-	943,501,721	1,214,698,225
Export Sales of Lubricants	11,286,616	-	-	11,286,616	15,002,103
Voyage Freight Earning	713,285,546	-	-	713,285,546	23,565,568
Demurrage Earning	27,755,666	-	-	27,755,666	266,896,877
Sales Revenue - Cylinder	-	-	479,431,118	479,431,118	4,168,063,956
Sales Revenue - LPG	-	5,705,875,592	-	5,705,875,592	14,941,865,027
Adjustment of inter-company sales	(77,480)	-	(501,194,804)	(501,272,284)	(791,188,157)
	2,820,328,532	**5,705,875,592**	**(21,763,686)**	**8,504,440,438**	**21,552,703,466**

(Amount in BDT)

27A Net Revenue

	Oil Tanker	Manufacturing Unit	Trading Unit	Total	Total
Revenue	741,041,212	1,269,187,959	1,120,388,567	3,130,617,738	3,326,993,987
Less: VAT	-	141,525,257	168,686,468	310,211,725	359,928,224
Net revenue	**741,041,212**	**1,127,662,701**	**951,702,099**	**2,820,406,013**	**2,967,065,763**
Locally blended lubricants local sales	-	1,124,576,464	-	1,124,576,464	1,184,823,249
Imported lubricants local sales	-	-	943,501,721	943,501,721	1,214,698,225
Export sales of lubricants	-	3,086,238	8,200,378	11,286,616	15,002,103
Packaging Materials			-	-	-
Voyage freight earning	713,285,546	-	-	713,285,546	528,976,618
Demurrage earning	27,755,666	-	-	27,755,666	23,565,568
	741,041,212	1,127,662,701	951,702,099	2,820,406,013	2,967,065,763

28 Consolidated Cost of revenue

	MJL	OPL	OCL	Total	Total
Cost of revenue	1,795,591,945	4,880,359,904	403,869,962	7,079,821,811	5,939,471,622
Adjustment of inter-company sales	-	(501,272,284)	-	(501,272,284)	(69,974,777)
	1,795,591,945	4,379,087,620	403,869,962	6,578,549,527	5,869,496,845

		Jul'23-Sep'23 BDT	Jul'22-Sep'22 BDT
28A Cost of revenue			
Oil Tanker unit:			
Opening stock of bunker & other oil		64,103,964	88,676,704
Add: Purchase		157,612,917	164,083,688
		221,716,881	252,760,392
Less: Closing stock		87,663,924	99,417,740
		134,052,957	153,342,652
Add: Other direct expenditure-			
Port expenditure		10,556,308	6,767,170
Ship running expenditure		51,344,235	39,789,655
Technical operational expenditure		17,876,449	15,152,500
Salary of crew		24,210,728	21,792,559
Insurance Expenditure		6,038,520	8,438,996
Depreciation		37,218,542	27,021,184
		147,244,783	118,962,063
		281,297,739	**272,304,715**
Manufacturing unit:			
Opening stock of raw material		990,436,683	445,647,178
Add: Purchase		552,672,547	913,791,308
		1,543,109,230	1,359,438,487
Less: Closing stock		849,628,591	685,243,634
Raw material used in production		693,480,639	674,194,853
Overhead and operating expenses	(Note 28A.1)	89,259,909	88,378,715
		782,740,548	762,573,568
Add: Opening stock of work-in-progress		45,148,835	39,484,840
		827,889,383	802,058,407
Less: Closing stock of work-in-progress		69,937,556	58,866,555
Cost of goods manufactured		757,951,826	743,191,853
Add: Opening stock of finished goods		254,817,642	177,704,802
Locally blended lubes available for sale		1,012,769,469	920,896,655
Less: Closing stock of finished goods		227,711,110	264,252,637
		785,058,359	656,644,018
Add : Other OH & expenses		(66,492,193)	(5,393,447)
		718,566,166	**651,250,571**
Trading unit:			
Opening stock		582,263,080	426,315,440
Add: purchase		1,106,416,333	1,044,228,715
		1,688,679,413	1,470,544,155
Less: closing stock		895,130,668	553,598,251
Consumption		793,548,745	916,945,905
Add : Other OH & expenses		2,179,295	153,046
		795,728,040	**917,098,950**
		1,795,591,945	**1,840,654,236**

		Jul'23-Sep'23 BDT	Jul'22-Sep'22 BDT
28A.1 Overhead and operating expenses			
The following figures are directly connected to production.			
Blending fees		39,985,062	44,835,456
Depreciation		9,679,418	13,472,625
Factory expenses		8,739,383	7,049,971
Employee compensation		12,066,263	10,344,694
Gratuity Expenses		278,421	326,443
PF Employer's Contribution		469,692	407,934
Travelling expenses		28,882	171,009
Employee Welfare		529,860	485,566
Daily refreshments		104,944	46,086
Training expenses		(3,573)	1,595
Utilities		2,782,030	1,969,576
Printing, stationery & Postage		97,521	96,835
Maintenance and repairing expenses		608,426	1,278,444
Govt Fees & Charges		2,288,750	1,290,818
Jetty usage charges		264,020	283,474
Professional fee		(75,721)	
Contract labour		3,975,952	5,403,207
Insurance expenses		706,821	544,919
Spares Consumable		2,742,288	370,065
Lab Consumable		3,201,776	
Security Service Expenses		789,695	
		89,259,909	**88,378,715**
29 Consolidated other income			
Financial income	(Note 29.1)	29,443,665	23,824,967
Other business income	(Note 29.2)	4,606,945	12,871,471
Rent Income	(Note 29.3)	11,568,111	11,348,219
Share of profit/(loss) from JV and associates	(Note 29.4)	12,798,670	(1,024,036)
Income from investments	(Note 29.5)	4,319,351	(2,335,795)
		62,736,742	**44,684,827**
Less: Adjustment of inter-company transactions		-	
		62,736,742	**44,684,827**

		Jul'23-Sep'23 BDT	Jul'22-Sep'22 BDT
29.1	**Consolidated financial income**		
	Interest on deposit	29,307,792	21,273,955
	Investment income- Zero Coupon Bond	-	12,513
	Dividend income	135,873	2,538,500
		29,443,665	**23,824,967**
29.2	**Consolidated other business income**		
	Gain/ (Loss) on sale of non-current assets	-	
	Technical Commercial Fees	-	
	Sale of drums	1,040,087	
	Delivery charges	-	
	Other business income	-	8,233,151
	Other income	3,566,858	4,638,321
		4,606,945	**12,871,471**
29.3	**Non Operatioal Income:**		
	Rent Income	11,568,111	11,348,219
		11,568,111	**11,348,219**
29.4	**Share of profit/(loss) from JV and associates**		
	MJL (S) Pte.Ltd.	4,052,421	100,561
	Omera Gas One	8,746,249	(1,124,597)
		12,798,670	**(1,024,036)**
29.5	**Income from investments**		
	Gain/(Loss) on Investment	4,319,351	(2,335,795)
		4,319,351	**(2,335,795)**

(Amount in BDT)

		Jul'23-Sep'23			Jul'22-Sep'22
		Manufacturing Unit	Trading unit	Total	Total
29A Other income					
Financial income	(Note : 29A.1)	15,520,715	13,098,862	28,619,577	23,801,946
Other business inco	(Note : 29A.2)	1,814,127	1,531,050	3,345,177	3,553,633
Non Operatioal Inco	(Note : 29A.3)	6,273,516	5,294,596	11,568,111	11,348,219
Income from investm	(Note : 29A.4)	2,342,432	1,976,919	4,319,351	(2,335,795)
		25,950,790	**21,901,426**	**47,852,215**	**36,368,002**
29A.1 Financial income					
Interest on deposits		15,447,030	13,036,674	28,483,704	21,263,445
Dividend income		73,685	62,187	135,873	2,538,500
		15,520,715	**13,098,862**	**28,619,577**	**23,801,946**
29A.2 Other business income					
Gain/(Loss) on sale of assets		(1)	(1)	(2)	1,499,997
Sale of drums		564,051	476,036	1,040,087	-
Testing fee		1,249,839	1,054,814	2,304,652	1,882,400
Sale of slop oil		239	201	440	171,237
		1,814,127	**1,531,050**	**3,345,177**	**3,553,633**
29A.3 Non Operatioal Income:					
Rent Income		**6,273,516**	**5,294,596**	**11,568,111**	**11,348,219**
29A.4 Income from investments					
Gain/(Loss) on Investment		**2,342,432**	**1,976,919**	**4,319,351**	**(2,335,795)**

(Amount in BDT)

	Jul'23-Sep'23				Jul'22-Sep'22
	MJL	OPL	OCL	Total	Total
30 Consolidated administrative and selling expenses					
Employee compensation	58,612,508	63,138,658	3,038,931	124,790,099	84,803,221
Gratuity expenses	1,353,527	-	-	1,353,527	1,714,925
Provident fund - employer's contributio	2,291,957	-	-	2,291,957	2,172,149
Directors' fees	415,560	110,000	-	525,560	770,004
AGM related expenses	-	-	300	300	2,118
Travelling expenses	2,789,646	14,648,950	711,495	18,150,092	3,787,282
Entertainment	281,540	1,100,726	-	1,382,266	640,506
Employee training and welfare	1,492,973	2,001,384	153,459	3,647,816	4,674,157
Transportation, storage and handling	7,606,674	12,221,192	-	19,827,866	12,630,354
Utilities	1,477,558	4,181,097	252,132	5,910,787	2,957,028
Telephone, cable and postage expenses	1,219,951	1,261,103	5,035	2,486,089	1,598,228
Membership/Subscription fees	80,050	-	-	80,050	3,518,374
Govt Fees & Charges	2,981,376	3,578,387	-	6,559,762	1,350,678
Office repairs and renovation	7,442,566	211,047	823,914	8,477,527	11,796,443
Office Rent		1,652,391	-	1,652,391	1,592,285
Legal and professional fees	673,354	1,167,236	69,074	1,909,664	646,958
Audit fees and charges	-	-	57,500	57,500	57,500
Other contract services	3,578,472	-	210,875	3,789,347	5,670,858
Indirect Ship running expenses	3,189,969	-	-	3,189,969	2,863,284
Insurance expenses	1,024,454	505,900	-	1,530,354	1,699,170
Advertisement and publications	315,724	78,761	-	394,485	8,379,645
Marketing expenses	1,540,152	-	-	1,540,152	2,670,149
Branding expenses	12,589,348	-	-	12,589,348	10,165,084
Sales promotion	17,782,184	3,006,801	3,263,574	24,052,559	12,941,026
Land and city corporation tax	1,246,996	-	-	1,246,996	1,997,183
Depreciation & Amortization	35,654,969	15,962,444	1,971,727	53,589,140	39,960,089
Amortization- Software		183,757	87,224	270,981	
Vehicle Running Expenses	-	-	-	-	
Consulting fees	-	-	-	-	
Sales incentive expenses	5,235,861	-	-	5,235,861	3,336,460
Deferred incentive-cylinders	-	-	-	-	
IPO Related Expense	-	-	-	-	

RDC operational expenses	-	2,924,998	-	2,924,998	6,183,632
Gift & Donation Expenses	-	275,456	-	275,456	573,807
Office supplies	1,321,284	382,605	18,617	1,722,506	1,632,941
CSR Expenses	-	-	-	-	986,455
Security Service Expenses	2,723,869	1,228,042	-	3,951,911	2,719,574
Labor & Wages Expenses	347,442	-	-	347,442	417,524
VAT expenses	-	-	-	-	220,000
Provision for doubtful receivables	-	-	-	-	
Depreciation-leased assets	376,468	-	-	376,468	363,463
	175,646,429	129,820,934	10,663,857	316,131,222	237,492,551
	-	-	-		

	Jul'23-Sep'23				Jul'22-Sep'22
	Oil Tanker	Manufacturing Unit	Trading unit	Total	Total
30A Administrative and selling expenses					
Employee compensation	-	31,786,216	26,826,292	58,612,508	53,927,761
Gratuity expenses	-	734,033	619,494	1,353,527	1,714,925
Provident fund - employer's contributio	-	1,242,954	1,049,003	2,291,957	2,172,149
Directors' fees	109,185	166,150	140,224	415,560	244,448
AGM related expenses	-	-	-	-	
Travelling expenses	-	1,512,856	1,276,790	2,789,646	1,005,435
Entertainment	73,973	112,566	95,001	281,540	120,001
Employee training and welfare	-	809,656	683,317	1,492,973	2,532,023
Transportation, storage and handling	-	4,125,184	3,481,490	7,606,674	9,463,986
Utilities	-	801,296	676,262	1,477,558	2,191,559
Telephone, cable and postage expenses	-	661,593	558,358	1,219,951	1,355,005
Membership/subscription fees	-	43,412	36,638	80,050	162,636
Govt fees & charges	-	1,616,833	1,364,542	2,981,376	1,350,678
Office supplies	-	716,547	604,737	1,321,284	1,632,941
Office repairs and renovation	-	4,036,187	3,406,380	7,442,566	5,004,913
Gift & Donation Expenses	-	-	-	-	5,100
CSR Expenses		-	-	-	986,455
Security Service Expenses		1,477,184	1,246,684	2,723,869	2,719,574
Labor & Wages Expenses		188,422	159,020	347,442	417,524
Sales incentive expenses	-	2,839,466	2,396,395	5,235,861	3,336,460
Legal and professional fees	-	365,167	308,187	673,354	105,430
Audit fees and charges	-	-	-	-	
Other contract services	-	1,940,645	1,637,827	3,578,472	5,670,858
Indirect ship running expenses	3,189,969	-	-	3,189,969	2,863,284
Insurance expenses	-	555,573	468,881	1,024,454	1,085,766
Advertisement and publications	-	171,220	144,503	315,724	443,927
Marketing expenses	-	835,242	704,910	1,540,152	2,670,149
Branding expenses	-	6,827,344	5,762,004	12,589,348	10,165,084
Sales promotion	-	9,643,477	8,138,708	17,782,184	12,941,026
Land and city corporation tax	327,639	498,577	420,779	1,246,996	1,997,183
Depreciation & Amortization	-	19,336,087	16,318,882	35,654,969	31,271,812
Depreciation-leased assets	-	204,163	172,305	376,468	363,463
	3,700,766	93,248,049	78,697,614	175,646,429	159,921,552

	Jul'23-Sep'23 BDT	Jul'22-Sep'22 BDT
31 Consolidated financial charges		
Interest on short term Loan	310,316,378	125,222,014
Bank charges	4,593,847	7,103,998
Finance Expenses-Lease Obligation	3,866,543	3,962,273
Foreign Exchange Loss/(gain)	316,510,619	453,881,093
	635,287,387	590,169,379

31A Financial charges	Oil Tanker	Manufacturing Unit	Trading Unit	Total	Total
Interest on short term Loan	-	34,643,457	29,237,689	63,881,146	18,192,481
Bank charges	165,889	1,011,408	853,588	2,030,885	330,869
Finance Expenses-Lease Obligation	-	26,794	22,613	49,407	40,280
Foreign Exchange Loss/(gain)	1,528,611	2,326,129	1,963,159	5,817,899	44,821,386
	1,694,500	38,007,788	32,077,049	71,779,336	63,385,016

	Jul'23-Sep'23 BDT	Jul'22-Sep'22 BDT
32 Consolidated basic Earnings Per Share (CEPS)		
Comprehensive income attributable to ordinary shareholde:	856,064,183	669,744,280
Other comprehensive income/(Loss)	1,120,140	1,449,868
Net Profit after tax attributable to ordinary shareholde:	854,944,043	668,294,412
Number of ordinary shares outstanding (Denominator)	316,752,027	316,752,027
Basic Earning per Share	2.70	2.11
Diluted Earning Per Share	2.70	2.11
32A Earnings Per Share (EPS) - Basic		
Net profit after tax (numerator)	744,837,126	807,835,954
Number of ordinary shares outstanding (denominator)	316,752,027	316,752,027
Basic Earning per Share	2.35	2.55
Diluted Earning Per Share	2.35	2.55

Reasons for higher basic EPS:

During July'22 to June'23 period, the standalone net revenue of MJL Bangladesh PLC. has increased by 22% largely due to higher freight rate of oil tanker segment along with the currency depreciation against US dollar.

Consolidted basic EPS increased mainly due to higher EPS of MJL Bangladesh PLC. as mentioned above and the profit added by subsidiaries.

	30 Sept 2023 BDT	30 Jun 2023 BDT
33 Consolidated Net Asset Value (NAV)		
Net assets (total assets-liabilities-Non controlling int	14,889,149,399	14,023,358,172
Number of ordinary shares outstanding (Denominator)	316,752,027	316,752,027
Net asset value (NAV) per share	47.01	44.27
33A Net Asset Value (NAV)		
Net assets (Total assets- liabilities)	13,826,611,050	13,081,773,923
Number of ordinary shares outstanding (denominator)	316,752,027	316,752,027
Net asset value (NAV) per share	43.65	41.30

	Jul'23-Sep'23 BDT	Jul'22-Sep'22 BDT
34 Consolidated Net Operating Cash Flow Per Share (NOCFPS)		
Net operating cash flows	840,621,317	(344,019,506)
Number of ordinary shares outstanding (Denominator)	316,752,027	316,752,027
Net operating cash flow per share	2.65	(1.09)
34A Net Operating Cash Flow Per Share (NOCFPS)		
Net operating cash flow	55,901,919	448,604,582
Number of ordinary shares outstanding (denominator)	316,752,027	316,752,027
Net operating cash flow per share	0.18	1.42

Reasons for higher/lower NOCFPS:

During this period, consolidated NOCFPS increased to BDT 841 million mainly due to higher revenue .
On the other hand, the standalone NOCFPS per share of MJL Bangladesh PLC. decreased to BDT56 million from BDT448 million mainly due to lower revenue and collection.

35 Related party disclosures

i) Related party transactions

During the period, the company carried out a number of transactions with related parties in the normal course of business and on an arms' length basis. The name of these related parties, nature of these transactions, and their total value have been set out in accordance with the provisions of IAS 24: Related Party Disclosure.

Name of the Party	Nature of Transactions	Nature of Relationship	(Outstanding) / Receivable Balance on 01 July 2023 (BDT)	Transaction Value (BDT)	(Received) / Payments (BDT)	(Outstanding) / Receivable Balance on 30 September 2023 (BDT)
EC Distribution Ltd.	Additive purchase, Rent payment	Group company	-	(99,069,183)	49,852,944	(49,216,238)
	Sale of finished products		2,135,331	8,629,628	(6,234,006)	4,530,954
East Coast Trading (Pvt) Ltd.	Additive purchase	Group company	-	(40,787,611)	-	(40,787,611)
Jamuna Oil Company Limited	Sale of finished products	Shareholder	(40,460,702)	280,901,506	(230,117,755)	10,323,049
	Diesel purchase		-	-	956,070	956,070
Omera Fuels Ltd.	Rent income	Group company	-	413,719	(413,719)	-
	Payments borne by MJL Bangladesh PLC.		1,108,101,442	-	(115,082,146)	993,019,296
	Sale of finished products		-	-	-	-
Parkesine Products Ltd.	Supply of plastic can and pails	Group company	-	(18,006,545)	18,006,545	-
	Sale of finished products		(44,495)	1,209,800	(1,209,800)	(44,495)
Omera Petroleum Limited	LPGs purchase for Café 8 in Corporate Mobil House (Dhaka)	Subsidiary	172,650	(184,955)	184,955	172,650
	Rent income		(2,694,791)	4,477,611	(4,529,622)	(2,746,802)
	Sale of finished products		-	77,480	(1,843,634)	(1,766,154)
Omera Cylinders Limited	Rent income	Subsidiary	(1,176,350)	1,895,604	(1,895,604)	(1,176,350)
	Sale of finished products		-	-	-	-
Omera Logistics Ltd.	Payments borne by MJL Bangladesh PLC.	Group company	15,117,213	347,696	-	15,464,909
	Transport services		2,140,902	(2,621,107)	13,411,909	12,931,704
	Rent income		325,815	195,489	(390,978)	130,326
	Sale of finished products		-	-	-	-
Clean Fuel Filling Station Ltd.	Sale of finished products	Group company	6,104,250	22,686,533	(19,825,067)	8,965,716
	Payments for fuel purchase		-	(964,883)	660,296	(304,587)
Prime Bank Ltd.	Rent income	Common control	-	1,168,429	(1,049,073)	119,356
EC Shipping Lines Ltd.	Payments for tanker	Group company	-	(15,320)	15,320	-
	Rent income-MH-Ctg. Guest House		-	-	-	-
EC Bulk Carrier Ltd.	Payments for Tanker	Group company	(281,388)	(17,876,449)	21,148,175	2,990,338
MJL (S) Pte. Ltd.	Sale and payment for finished products for tanker	Associate	127,421,548	3,764,034	-	131,185,582
Omera Gas One Limited	Rent income	Group company	(2,015,097)	3,002,031	(3,002,031)	(2,015,097)
	Sale of finished products		-	284,360.00	(284,360.00)	-

36 Financial Risk Management

The management of the company has overall responsibility for the establishment and oversight of the company's risk management framework. The company's risk management policies have been established to identify and analyze the risks faced by the company, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management policies, procedures, and systems are reviewed regularly to reflect changes in market conditions and the company's activities. The company has exposure to the following risks from its use of financial instruments.

37 Credit Risk

Credit risk is the risk of a financial loss to the company if a client or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the company's receivables.

The company has the practice to give credit to customers on a very few occasions and the exposure to credit risk is monitored on an ongoing basis to ensure collection within a stipulated time. Debtors are categorized according to their risk profile i.e. frequency of payment, legal status, financial condition, etc. Trade and other receivables consist of domestic receivable, export receivable, inland export receivables, and interest receivable. As of 30 September 2023, a substantial part of the receivables are those from Bangla Trac Limited and other clients and are subject to insignificant credit risk. Risk exposures from other financial assets, i.e. cash at bank and intercompany receivables are also nominal.

(a) Exposure to credit risk

The carrying amount of **financial assets** represents the maximum credit exposure. The maximum exposure to credit risk at the reporting date was:

	30 Sept 2023 BDT	30 Jun 2023 BDT
Trade & Other Receivables	2,885,650,834	1,243,134,437
Inter Company Receivables	1,143,487,787	1,255,136,993
Investment in Bond and Shares (Non Current Portion)	10,500,000	10,500,000
Investment in Bond and Shares	486,506,308	165,937,641
Cash and Cash Equivalents	178,034,834	128,791,634
	4,704,179,763	2,803,500,705

The maximum exposure to credit risk for **financial assets** as at the statement of financial position date by geographic regions was:

Domestic	2,670,180,503	2,006,394,747
Foreign	2,033,999,261	797,105,958
	4,704,179,763	2,803,500,705

b) Ageing of trade receivables

The ageing of **gross trade receivables** as at the statement of financial position date was:

Past due 0-90 days	355,355,317	674,451,677
Past due 91-180 days	32,336,481	21,731,697
Past due 181 -365 days	7,878,722	25,202,322
Past due more than 365 days	15,379,915	9,371,968
	410,950,435	730,757,664

38 Liquidity Risk

Liquidity risk is the risk that the company will not be able to meet its financial obligations as they fall due. The company's approach to managing liquidity (cash and cash equivalents) is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities in time, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the company's reputation. Typically, the company ensures that it has sufficient cash and cash equivalents to meet expected operational expenses, including financial obligations through the preparation of the cash flow forecast, prepared based on the timeline of payment of the financial obligation and accordingly arrange for sufficient liquidity/fund to make the expected payment within the due date.

The following are the contractual maturities of financial liabilities of the company:

As of30 Sept 2023	Contractual cash flows BDT	1 year or less BDT	More than 1 year BDT
Short Term Loan	1,942,796,310	1,942,796,310	-
Current Portion of Lease Obligation-(RoUA)	-	-	-
Bank Overdraft	670,995,508	670,995,508	-
Sundry Creditors	389,810,487	389,810,487	-
Provision for Income Tax	3,288,502,449	3,288,502,449	-
Subscription Money Payable	4,967,581	4,967,581	-
Dividend Payable	20,437,123	20,437,123	-
Other Liabilities	733,524,512	733,524,512	-
	7,051,033,971	7,051,033,970	-

As of30 Jun 2023	Contractual cash flows BDT	1 year or less BDT	More than 1 year BDT
Short Term Loan	1,372,806,647	1,372,806,647	-
Current Portion of Lease Obligation-(RoUA)	1,695,885	1,695,885	-
Bank Overdraft	213,280,579	213,280,579	-
Sundry Creditors	491,841,054	491,841,054	-
Provision for Income Tax	5,539,412,980	5,539,412,980	-
Subscription Money Payable	4,967,581	4,967,581	-
Dividend Payable	21,092,454	21,092,454	-
Other Liabilities	554,314,612	554,314,612	-
	8,199,411,792	8,199,411,792	-

39 Market risk

Market risk is the risk that any change in market prices, such as foreign exchange rates and interest rates will affect the company's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters.

a) Currency risk

The company is exposed to currency risk on payment for the import of raw materials, finished goods, and blending fee to ExxonMobil and repayments relating to borrowings incurred in foreign currencies. All of the company's foreign currency transactions are denominated in USD.

Exposure to currency risk

The company's exposure to foreign currency risk was as follows based on notional amounts:

	30 Sept 2023 BDT	30 Jun 2023 BDT
Foreign currency denominated assets		
Trade Receivables-Export Sale	1,487,200	9,422,720
Other Receivables and FC bank balances	1,901,326,478	653,899,621
MJL (Singapore) PTE. LTD	131,185,582	133,783,617
	2,033,999,261	797,105,958
Foreign currency denominated liabilities		
Accounts payable	8,975,438	101,589,746
ExxonMobil Asia Pacific Pte. Limited-blending fees Payable	262,064,761	205,464,968
Short term loan-UPAS Loan	713,110,714	667,806,647
	984,150,913	974,861,361
Net exposure	1,049,848,347	(177,755,403)
The following rate has been applied:	BDT	BDT
US Dollar ($)	110.50	108.02

b) Interest rate risk

Interest rate risk is the risk that arises due to changes in interest rates on borrowings. The company is not significantly exposed to fluctuation in interest rates as it has neither floating interest rate bearing financial liabilities nor entered into any type of derivative instrument in order to hedge interest rate risk as of 30 September 2023.

Profile

As of 30 September 2023, the interest rate profile of the company's interest bearing financial instruments was:

Fixed rate instruments		
Financial assets (short term investments-FDR)	1,460,279	-
Financial liabilities	2,613,791,818	1,587,783,110

Fair value of financial assets and liabilities of the company together with carrying amount shown in the statement of financial position are as follows:

	As of30 Sept 2023		As of30 Jun 2023	
	Carrying amount	Fair value	Carrying amount	Fair value
	BDT	BDT	BDT	BDT
Financial assets:				
Assets carried at fair value through profit or loss				
Investment in shares	448,006,309	448,006,309	127,937,641	127,937,641
Investment in Mutual Funds	38,500,000	38,500,000	38,000,000	38,000,000
Assets carried at amortized cost				
Short term investment-FDR	1,460,279	1,460,279	-	-
Investment in shares	10,500,000	10,500,000	10,500,000	10,500,000
Trade receivables & Others	2,885,650,834	2,885,650,834	1,243,134,438	1,243,134,438
Inter Company Receivables	1,143,487,787	1,143,487,787	1,255,136,993	1,255,136,993
Investment in Subsidiaries & Associate	2,978,553,663	2,978,553,663	2,978,553,663	2,978,553,663
	7,506,158,871	**7,506,158,871**	**5,653,262,734**	**5,653,262,734**

	As of30 Sept 2023		As of30 Jun 2023	
	Carrying amount	Fair value	Carrying amount	Fair value
	BDT	BDT	BDT	BDT
Financial liabilities:				
Liabilities carried at fair value through profit or loss	-	-	-	-
Liabilities carried at amortised cost				
Short Term Loan	1,942,796,310	1,942,796,310	1,372,806,647	1,372,806,647
Current Portion of Lease Obligation-(RoUA)	-	-	1,695,885	1,695,885
Long term loan (Current portion)	-	-	-	-
Bank Overdraft	670,995,508	670,995,508	213,280,579	213,280,579
Sundry Creditors	389,810,487	389,810,487	491,841,054	491,841,054
Provision for Income Tax less AIT	265,514,452	265,514,452	222,267,501	222,267,501
Subscription Money Payable	4,967,581	4,967,581	4,967,581	4,967,581
Dividend Payable	20,437,123	20,437,123	21,092,454	21,092,454
Other Liabilities	733,524,512	733,524,512	554,314,612	554,314,612
	4,028,045,973	4,028,045,973	2,882,266,313	2,882,266,313

Annexure- A

MJL Bangladesh PLC.

Consolidated Schedule of Property, Plant & Equipments

As of 30 September 2023

Amount in BDT

Name of assets	Cost				Depreciation				Written Down Value as at 30 Sep 2023
	Balance as at 01 July 2023	Addition during the year	(Disposal)/(Reclassification) during the period	Balance as at 30 Sep 2023	Balance as at 01 July 2023	Charged during the year	(Disposal)/(Reclassification) during the period	Balance as at 30 Sep 2023	
Manufacturing and Trading unit									
Land	5,712,625,274	100,000	-	5,712,725,274	-	-	-	-	5,712,725,274
Land Development	414,705,948	-	-	414,705,948	159,939,152	5,212,151	-	165,151,303	249,554,645
Building	1,525,191,104	4,351,539	-	1,529,542,643	493,291,587	14,577,583	-	507,869,171	1,021,673,472
Office Equipments	230,816,624	380,707	-	231,197,331	142,528,334	8,564,176	-	151,092,510	80,104,821
Computer and IT Equipment	205,388,035	2,473,298	-	207,861,332	149,995,034	12,425,425	-	162,420,459	45,440,873
Plant and Machinery	6,495,281,177	5,814,179	-	6,501,095,356	2,342,034,658	66,231,351	-	2,408,266,009	4,092,829,347
Motor Vehicle	482,066,697	8,314,242	-	490,380,939	323,335,804	11,482,008	-	334,817,812	155,563,127
Furniture and Fixtures	134,325,681	1,328,925	-	135,654,606	103,977,042	3,153,472	-	107,130,515	28,524,091
Barge	828,020,766	-	-	828,020,766	161,605,555	6,992,868	-	168,598,423	659,422,343
Cylinders	11,746,741,737	496,526,893	-	12,243,268,630	4,131,409,965	128,962,512	-	4,260,372,477	7,982,896,153
Jetty and Pontoon	178,356,768	-	-	178,356,768	28,425,171	942,003	-	29,367,174	148,989,594
Office Decoration	23,799,362	-	-	23,799,362	23,799,362	-		23,799,362	-
Oil Tanker	1,780,899,081	-	-	1,780,899,081	464,851,511	37,218,542	-	502,070,053	1,278,829,028
Total as of 30 June 2023	29,758,218,252	519,289,782	-	30,277,508,034	8,525,193,176	295,762,093	-	8,820,955,269	21,456,552,765
Total as of 30 Sep 2023	28,581,281,772	1,202,433,444	(25,496,964)	29,758,218,252	7,433,435,419	1,114,233,474	(22,475,718)	8,525,193,176	21,233,025,076

MJL Bangladesh PLC.

Schedule of Property, Plant & Equipments

As of 30 September 2023

Amount in BDT

Name of assets	Cost				Depreciation				Written Down Value as at 30 Sep 2023
	Balance as at 01 July 2023	Addition during the year	(Disposal)/(Reclassification) during the period	Balance as at 30 Sep 2023	Balance as at 01 July 2023	Charged during the year	(Disposal)/(Reclassification) during the period	Balance as at 30 Sep 2023	
Manufacturing and Trading unit									
Land	4,943,041,632	100,000		4,943,141,632	-			-	4,943,141,632
Building	1,055,504,590			1,055,504,590	317,286,520	8,615,847		325,902,367	729,602,223
Office Equipment	182,919,610			182,919,610	101,627,974	7,641,809		109,269,783	73,649,827
IT Equipment	166,877,599	940,030		167,817,629	113,740,593	11,942,038		125,682,631	42,134,998
Machinery	941,945,947	5,814,179		947,760,126	751,666,023	8,511,914		760,177,937	187,582,189
Motor Vehicle	126,251,679	4,164,544		130,416,223	89,519,186	2,903,803		92,422,989	37,993,234
Furniture	118,540,089			118,540,089	93,015,408	2,762,344		95,777,752	22,762,337
Shipping Unit									
Oil Tanker	1,780,899,082			1,780,899,082	464,851,501	37,218,542		502,070,043	1,278,829,039
Total as of 30 June 2023	9,315,980,229	11,018,751	-	9,326,998,980	1,931,707,204	79,596,297	-	2,011,303,501	7,315,695,480
Total as of 30 Sep 2023	9,060,412,452	269,182,747	(13,614,970)	9,315,980,229	1,660,590,027	284,494,445	(13,377,268)	1,931,707,204	7,384,273,025

MJL Bangladesh PLC.

Consolidated Schedule of Intangible Assets

As of 30 September 2023

Annexure-B

(Amount in BDT)

Name of assets	Cost				Depreciation/Amortization				Written Down Value as at 30 Sept 2023
	Balance as of 01 July 2023	Addition during the year	Adjustment/ (Disposal) during the year	Balance as of 30 Sept 2023	Balance as of 01 July 2023	Charged during the year	Adjustment/ (Disposal) during the year	Balance as of 30 Sept 2023	
Intangible Assets									
Software	101,680,544	5,441,250	-	107,121,794	43,342,970	2,343,882	-	45,686,852	61,434,942
Total as of 30 September 2023	101,680,544	5,441,250	-	107,121,794	43,342,970	2,343,882	-	45,686,852	61,434,942
Total as of 30 June 2023	99,917,544	1,763,000	-	101,680,544	35,035,192	8,307,778	-	43,342,970	58,337,574

MJL Bangladesh PLC.

Schedule of Intangible Assets

As of 30 September 2023

(Amount in BDT)

Name of assets	Cost				Depreciation/Amortization				Written Down Value as at 30 Sept 2023
	Balance as of 01 July 2023	Addition during the year	Adjustment/ (Disposal) during the year	Balance as of 30 Sept 2023	Balance as of 01 July 2023	Charged during the year	Adjustment/ (Disposal) during the year	Balance as of 30 Sept 2023	
Intangible Assets									
Software	81,043,033			81,043,034	22,972,127	2,072,901	-	25,045,028	55,998,006
Total as of 30 September 2023	81,043,033	-	-	81,043,034	22,972,127	2,072,901	-	25,045,028	55,998,006
Total as of 30 June 2023	79,280,032	1,763,000	-	81,043,033	14,833,666	8,138,461	-	22,972,127	58,070,906

MJL Bangladesh PLC.

Consolidated Schedule of Right of Use Assets

As of 30 September 2023

Annexure-C

(Amount in BDT)

Name of assets	Cost				Depreciation/Amortization				Written Down Value as at 30 Sept 2023
	Balance as of 01 July 2022	Addition during the year	Adjustment/ (Disposal) during the year	Balance as of 30 Sept 2023	Balance as of 01 July 2022	Charged during the year	Adjustment/ (Disposal) during the year	Balance as of 30 Sept 2023	
Mobil House	-	-	-	-	-	-	-	-	-
Jashore Office	2,960,616	-	-	2,960,616	2,713,900	123,359		2,837,259	123,357
Sylhet Office	1,916,868	1,058,461	-	2,975,329	1,916,867	132,308	-	2,049,175	926,154
Bogura Office	1,750,184	966,421	-	2,716,605	1,750,183	120,803	-	1,870,985	845,619
Mobil House (Rent)	187,493,451	-	-	187,493,451	20,283,801	1,619,982	-	21,903,783	165,589,668
Omera House (Rent)	8,567,075	-	-	8,567,075	13,519,374	619,037	-	14,138,412	(5,571,337)
Lease hold office (Chakaria DP)	7,166,694	-	-	7,166,694	597,225	298,612	-	895,837	6,270,857
Lease-Hold Land	33,634,369	-	-	33,634,369	30,120,736	3,146,054	-	33,266,790	367,579
Total as of 30 September 2023	243,489,257	2,024,882	-	245,514,138	70,902,086	6,060,155	-	76,962,241	168,551,897
Total as of 30 June 2023	234,993,008	8,496,248	-	243,489,256	47,809,287	23,092,789	10	70,902,086	172,587,170

MJL Bangladesh PLC.

Schedule of Right of Use Assets

As of 30 September 2023

(Amount in BDT)

Name of assets	Cost				Depreciation/Amortization				Written Down Value as at 30 Sept 2023
	Balance as of 01 July 2022	Addition during the year	Adjustment/ (Disposal) during the year	Balance as of 30 Sept 2023	Balance as of 01 July 2022	Charged during the year	Adjustment/ (Disposal) during the year	Balance as of 30 Sept 2023	
Mobil House	-	-	-	-	-	-	-	-	-
Jashore Office	2,960,616	-	-	2,960,616	2,713,900	123,359		2,837,259	123,357
Sylhet Office	1,004,074	1,058,461	1,004,074	3,066,609	1,004,073	132,308	1,004,073	2,140,453	926,155
Bogura Office	916,763	966,421	916,763	2,799,947	916,762	120,803	916,762	1,954,327	845,620
Total as of 30 September 2023	4,881,453	2,024,882	1,920,837	8,827,172	4,634,736	376,469	1,920,835	6,932,041	1,895,131
Total as of 30 June 2023	4,881,453	-	-	4,881,453	3,180,887	1,453,849	10	4,634,726	246,727

MJL Bangladesh PLC.
Consolidated Schedule of Investment Property
As of 30 September 2023

Annexure-D

(Amount in BDT)

Name of assets	Cost				Depreciation/Amortization				Written Down Value as at 30 June 2023
	Balance as of 01 July 2022	Reclassified from PPE during the year	Adjustment/ (Disposal) during the year	Balance as of 30 June 2023	Balance as of 01 July 2022	Reclassified from PPE during the year	Adjustment/ (Disposal) during the year	Balance as of 30 June 2023	
Investment Property									
Mobil House, CTG	18,234,144	-	-	18,234,144	2,577,292	85,660	-	2,662,951	15,571,192
Mobil House, DHK	159,608,190	-	-	159,608,190	8,012,407	798,071	-	8,810,479	150,797,711
Total as of 30 September 2023	177,842,334	-	-	177,842,334	10,589,699	883,731	-	11,473,430	166,368,904
Total as of 30 June 2023	177,566,854	275,480	-	177,842,334	7,020,436	3,531,480	37,783	10,589,699	167,252,635

MJL Bangladesh PLC.
Schedule of Investment property
As of 30 September 2023

(Amount in BDT)

Name of assets	Cost				Depreciation/Amortization				Written Down Value as at 30 June 2023
	Balance as of 01 July 2022	Reclassified from PPE during the year	Adjustment/ (Disposal) during the year	Balance as of 30 June 2023	Balance as of 01 July 2022	Reclassified from PPE during the year	Adjustment/ (Disposal) during the year	Balance as of 30 June 2023	
Investment Property									
Mobil House, CTG	18,234,144		-	18,234,144	2,615,074	85,660		2,700,734	15,533,410
Mobil House, DHK	159,608,190	-		159,608,190	7,974,625	798,071		8,772,696	150,835,494
Total as of 30 September 2023	177,842,334	-	-	177,842,334	10,589,699	883,731	-	11,473,430	166,368,904
Total as of 30 June 2023	177,566,854	275,480	-	177,842,334	7,020,436	3,531,480	37,783	10,589,699	167,252,635