

UTTARA BANK LIMITED
FINANCIAL STATEMENTS
SEPTEMBER 2016 (UN-AUDITED)



Uttara Bank Limited

আবহমান বাংলার ঐতিহ্যে লালিত

UTTARA BANK LIMITED
CONSOLIDATED BALANCE SHEET (UN-AUDITED)
AS AT 30 SEPTEMBER 2016

	Amount in Taka	
	30 September 2016	31 December 2015
PROPERTY AND ASSETS		
Cash		
Cash in Hand (including foreign currencies)	2,761,559,053	2,563,655,628
Balance with Bangladesh Bank and its agent Bank(s) (including foreign currencies)	10,126,953,202	9,891,998,568
	12,888,512,255	12,455,654,196
Balance with other Banks and Financial institutions		
In Bangladesh	16,168,493,175	7,758,192,142
Outside Bangladesh	830,260,037	688,970,646
	16,998,753,212	8,447,162,788
Money at call on short notice	2,440,000,000	200,000,000
Investments		
Government	35,970,805,658	40,008,575,490
Others	2,127,863,651	1,328,008,306
	38,098,669,309	41,336,583,796
Loans and Advances		
Loans, cash credits, overdrafts etc.	71,913,956,775	73,099,733,543
Bills purchased and discounted	2,997,145,402	2,707,154,929
	74,911,102,177	75,806,888,472
Fixed assets including land, building, furniture and fixtures	3,493,023,396	3,355,551,865
Other Assets	9,848,836,278	9,559,632,178
Non Banking Assets	68,941,814	70,912,083
TOTAL ASSETS	158,747,838,441	151,232,385,378
LIABILITIES AND CAPITAL/SHAREHOLDERS' EQUITY		
LIABILITIES		
Borrowings from other Banks, Financial Institutions and Agents	486,997,057	1,389,304,955
Deposits and other accounts		
Current and other accounts	52,795,587,595	49,550,453,193
Bills payable	2,863,270,503	2,417,231,139
Savings bank deposits	37,627,956,010	32,606,700,358
Fixed deposits	35,318,731,297	35,986,579,093
Other deposits	2,039,455,049	1,528,098,120
	130,645,000,454	122,089,061,903
Other Liabilities	14,425,522,468	14,552,029,230
TOTAL LIABILITIES	145,557,519,979	138,030,396,088
CAPITAL/SHAREHOLDERS' EQUITY		
Paid up capital	4,000,803,370	4,000,803,370
Statutory reserve	4,330,837,039	4,330,837,039
Other reserves	3,649,206,581	3,660,849,046
Surplus in profit and loss account	1,209,432,727	1,309,461,090
TOTAL CAPITAL/SHAREHOLDERS' EQUITY	13,190,279,717	13,201,950,545
Non controlling interest	38,745	38,745
TOTAL LIABILITIES AND CAPITAL/SHAREHOLDERS' EQUITY	158,747,838,441	151,232,385,378
Net Assets Value Per Share (NAVPS)	32.97	33.00



UTTARA BANK LIMITED
CONSOLIDATED BALANCE SHEET (UN-AUDITED)
AS AT 30 SEPTEMBER 2016

	Amount in Taka	
	30 September 2016	31 December 2015
OFF BALANCE SHEET ITEMS		
Contingent Liabilities		
Acceptances & Endorsements	3,772,565,420	3,607,693,138
Letters of guarantee	3,009,651,176	3,098,928,334
Irrevocable letters of credit	8,040,289,154	10,454,486,262
Bills for collection	5,596,776,848	5,333,365,624
Other contingent liabilities	-	-
	20,419,282,598	22,494,473,358
Other Commitments		
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
	-	-
Total Off Balance Sheet Items		
Including Contingent Liabilities & Other Commitments	20,419,282,598	22,494,473,358


 (IFTEKHAR ZAMAN)
 Executive General Manager & Secretary


 (MD. GOLAM MUSTAFA, FCA)
 Executive General Manager & CFO


 (MOHAMMED RABIUL HOSSAIN)
 Managing Director & CEO


 (DR. MD. REZAUL KARIM MAZUMDER)
 Director

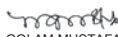

 (AZHARUL ISLAM)
 Chairman

UTTARA BANK LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD FROM JANUARY 01 TO SEPTEMBER 30, 2016

Particulars	January 01 to Sep 30, 2016	January 01 to Sep 30, 2015	July 01 to Sep 30, 2016	July 01 to Sep 30, 2015
	Taka	Taka	Taka	Taka
OPERATING INCOME				
Interest Income	6,922,953,672	7,104,630,608	2,271,405,761	2,263,018,861
Interest paid on deposits and borrowings etc.	4,444,326,516	4,857,053,473	1,476,330,604	1,638,495,576
Net Interest Income	2,478,627,156	2,247,577,135	795,075,157	624,523,285
Investment Income	3,285,884,954	3,312,950,499	1,131,292,801	1,131,686,322
Commission, Exchange and Brokerage	578,555,939	557,985,543	185,447,253	163,040,172
Other Operating Income	339,466,979	327,821,021	65,926,566	91,031,706
Total operating income	6,682,535,028	6,446,334,198	2,177,741,777	2,010,281,485
OPERATING EXPENSES				
Salary and allowances	3,074,381,776	2,432,279,478	1,323,634,531	876,243,603
Rent, taxes, insurance, electricity etc.	318,446,404	296,813,262	118,677,316	104,098,655
Legal expenses	17,287,205	17,026,844	5,848,180	6,170,171
Postage, stamp, telecommunication etc.	63,263,247	84,942,001	23,409,366	46,753,180
Stationery, printing, advertisements etc.	75,193,797	77,586,778	16,937,420	18,531,245
Managing Director's salary & allowances	9,077,287	9,075,804	3,084,358	4,357,693
Directors' fees	2,170,000	1,167,000	1,144,000	493,000
Auditors' fees	-	-	-	-
Charges on loan losses	-	-	-	-
Repair, maintenance and depreciation of Bank's property	236,025,128	230,014,295	73,657,856	79,554,290
Other expenses	648,867,966	248,189,570	117,804,465	83,664,089
Total operating expenses	4,444,712,810	3,397,095,032	1,684,197,492	1,219,865,926
Profit before provision	2,237,822,218	3,049,239,166	493,544,284	790,415,559
Provision				
Provision for loans & advances	430,000,000	750,000,000	80,000,000	100,000,000
Provision for diminution in value of investments	6,477,456	-	(1,566,269)	-
	436,477,456	750,000,000	78,433,731	100,000,000
Profit before tax	1,801,344,762	2,299,239,166	415,110,553	690,415,559
Provision for Taxation				
Current tax	701,212,451	1,134,090,660	144,985,719	346,126,452
Deferred tax	-	-	-	-
	701,212,451	1,134,090,660	144,985,719	346,126,452
Profit after taxation	1,100,132,311	1,165,148,506	270,124,834	344,289,107
Retained earning brought forward	109,300,416	97,484,564	109,300,416	97,484,564
Profit available for appropriations	1,209,432,727	1,262,633,070	379,425,250	441,773,671
Appropriations				
Statutory reserve	-	-	-	-
General reserve	-	-	-	-
	-	-	-	-
Retained surplus	1,209,432,727	1,262,633,070	379,425,250	441,773,671
Earnings Per Share (EPS)	2.75	2.91	0.68	0.86



(IFTEKHAR ZAMAN)
Executive General Manager & Secretary



(MD. GOLAM MUSTAFA, FCA)
Executive General Manager & CFO



(MOHAMMED RABIUL HOSSAIN)
Managing Director & CEO



(DR. MD. REZAUL KARIM MAZUMDER)
Director



(AZHARUL ISLAM)
Chairman



UTTARA BANK LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD FROM JANUARY 01 TO SEPTEMBER 30, 2016

(Amount in Taka)

Particulars	Paid up Capital	Statutory Reserve	Other Reserves	Retained Earnings	Total
Balance as at 01 January 2016	4,000,803,370	4,330,837,039	3,560,849,046	1,309,461,090	13,201,950,545
Changes in accounting policy	-	-	-	-	-
Restated opening balance	4,000,803,370	4,330,837,039	3,560,849,046	1,309,461,090	13,201,950,545
Cash Dividend for the year 2015	-	-	-	(800,160,674)	(800,160,674)
Transfer to General Reserve	-	-	400,000,000	(400,000,000)	-
Surplus/(deficit) of Revaluation Reserve on Govt. Securities	-	-	(311,642,465)	-	(311,642,465)
Net profit after Tax	-	-	-	1,100,132,311	1,100,132,311
Appropriations during the period					
Transfer to Statutory Reserve	-	-	-	-	-
Transfer to General Reserve	-	-	-	-	-
Balance as at 30 September 2016	4,000,803,370	4,330,837,039	3,649,206,581	1,209,432,727	13,190,279,717
Balance as at 30 September 2015	4,000,803,370	4,030,837,039	3,863,263,036	1,262,633,069	13,157,536,514

(IFTEKHAR ZAMAN)
 Executive General Manager & Secretary

(MD. GOLAM MUSTAFA, FCA)
 Executive General Manager & CO

(MOHAMMED RABUL HOSSAIN)
 Managing Director & CEO

(DR. MD. REZAUL KARIM MAZUMDER)
 Director

(AZHARUL ISLAM)
 Chairman

UTTARA BANK LIMITED
CONSOLIDATED CASH FLOW STATEMENT (UN-AUDITED)
FOR THE PERIOD FROM JANUARY 01 TO SEPTEMBER 30,2016

	Amount in Taka	
	January 01 to September 30, 2016	January 01 to September 30, 2015
A. Cash flows from operating activities		
Interest receipts in cash	9,715,624,143	10,205,899,160
Interest payments	(4,364,825,799)	(4,704,878,102)
Dividend receipts	95,655,975	81,201,054
Fees and commission receipts in cash	578,555,939	557,985,543
Recoveries of loans previously written off	-	-
Cash payments to employees	(3,243,459,063)	(2,571,355,282)
Cash payments to suppliers	(521,716,174)	(107,051,050)
Income tax paid	(381,988,597)	(494,425,788)
Receipts from other operating activities	339,466,979	327,821,021
Payments for other operating activities	(648,591,462)	(667,472,519)
Operating cash flow before changes in operating assets and liabilities	1,568,721,941	2,627,724,037
Increase/(decrease) in operating assets and liabilities		
Purchase/sale of trading securities	152,905,083	1,932,779,313
Loans and advances to other banks	(2,240,000,000)	(3,120,000,000)
Loans and advances to customers	895,786,295	2,699,156,909
Other assets	(508,840,625)	(452,164,744)
Deposits from other Banks	14,887,523	(205,497,899)
Deposits from customers	8,461,495,310	3,547,782,926
Other liabilities account of customers	8,421,126	(9,432,189)
Other liabilities	(1,613,005,506)	(1,489,292,602)
	5,171,649,206	2,903,331,714
	6,740,371,147	5,531,055,751
Net cash received from/(used in) operating activities		
B. Cash flows from investing activities		
Proceeds from sale/payments for purchase of securities	3,085,009,405	(2,244,284,281)
Purchase of property, plants and equipments	(138,613,392)	(207,770,450)
Net cash received from/(used in) investing activities	2,946,396,013	(2,452,054,731)
C. Cash flows from financing activities		
Receipts from issue of loan capital and debt securities	-	-
Payments for redemption of loan capital and debt securities	-	-
Receipts from issue of ordinary share	-	-
Dividend paid	(702,318,677)	(691,073,735)
Net cash received from/(used in) financing activities	(702,318,677)	(691,073,735)
D. Net Increase/ (decrease) in cash and cash equivalents (A+B+C)	8,984,448,483	2,387,927,285
E. Effects of exchange rate changes on cash and cash equivalents	-	-
F. Opening cash and cash equivalents	20,902,816,984	11,713,672,445
G. Closing cash and cash equivalents (D+E+F)	29,887,265,467	14,101,599,730
Closing Cash and cash equivalents		
Cash in hand (including foreign currencies)	2,761,559,053	2,862,909,816
Bal. with Bangladesh Bank & its agent Banks (including foreign currencies)	10,126,953,202	9,444,633,999
Balance with other banks and financial institutions	16,998,753,212	1,794,055,915
	29,887,265,467	14,101,599,730
Net Operating Cash Flow Per Share (NOCFPS)	16.85	13.82



(IFTEKHAR ZAMAN)
Executive General Manager & Secretary



(MD. GOLAM MUSTAFA, FCA)
Executive General Manager & CFO



(MOHAMMED RABIUL HOSSAIN)
Managing Director & CEO



(DR. MD. REZAUL KARIM MAZUMDER)
Director



(AZHARUL ISLAM)
Chairman



UTTARA BANK LIMITED
BALANCE SHEET (UN-AUDITED)
AS AT 30 SEPTEMBER 2016

	Amount in Taka	
	30 September 2016	31 December 2015
PROPERTY AND ASSETS		
Cash		
Cash in Hand (including foreign currencies)	2,761,553,255	2,563,631,973
Balance with Bangladesh Bank and its agent Bank(s) (including foreign currencies)	10,126,953,202	9,891,998,568
	12,888,506,457	12,455,630,541
Balance with other Banks and Financial institutions		
In Bangladesh	16,153,619,168	7,755,690,000
Outside Bangladesh	830,260,037	688,970,646
	16,983,879,205	8,444,660,646
Money at call on short notice	2,440,000,000	200,000,000
Investments		
Government	35,970,805,658	40,008,575,490
Others	2,027,955,306	1,328,008,306
	37,998,760,964	41,336,583,796
Loans and Advances		
Loans, cash credits, overdrafts etc.	71,913,956,775	73,099,733,543
Bills purchased and discounted	2,997,145,402	2,707,154,929
	74,911,102,177	75,806,888,472
Fixed assets including land, building, furniture and fixtures	3,481,205,915	3,345,514,218
Other Assets	10,100,152,086	9,816,104,565
Non Banking Assets	68,941,814	70,912,083
TOTAL ASSETS	158,872,548,618	151,476,294,321
LIABILITIES AND CAPITAL/SHAREHOLDERS' EQUITY		
LIABILITIES		
Borrowings from other Banks, Financial institutions and Agents	486,997,057	1,389,304,955
Deposits and other accounts		
Current and other accounts	52,809,116,254	49,631,550,700
Bills payable	2,863,270,503	2,417,231,139
Savings bank deposits	37,642,144,042	32,607,069,120
Fixed deposits	35,515,535,464	36,223,695,876
Other deposits	2,039,455,049	1,528,098,120
	130,869,521,312	122,407,644,955
Other Liabilities	14,376,269,686	14,523,130,047
TOTAL LIABILITIES	145,732,788,055	138,320,079,957
CAPITAL/SHAREHOLDERS' EQUITY		
Paid up capital	4,000,803,370	4,000,803,370
Statutory reserve	4,330,837,039	4,330,837,039
Other reserves	3,649,206,581	3,560,849,046
Surplus in profit and loss account	1,158,913,573	1,263,724,909
TOTAL CAPITAL/SHAREHOLDERS' EQUITY	13,139,760,563	13,156,214,364
TOTAL LIABILITIES AND CAPITAL/SHARE HOLDERS' EQUITY	158,872,548,618	151,476,294,321
Net Assets Value Per Share (NAVPS)	32.84	32.88

UTTARA BANK LIMITED
BALANCE SHEET (UN-AUDITED)
AS AT 30 SEPTEMBER 2016

	Amount in Taka	
	30 September 2016	31 December 2015
OFF BALANCE SHEET ITEMS		
Contingent Liabilities		
Acceptances & Endorsements	3,772,565,420	3,607,693,138
Letters of guarantee	3,009,651,176	3,098,928,334
Irrevocable letters of credit	8,040,289,154	10,454,486,262
Bills for collection	5,596,776,848	5,333,365,624
Other contingent liabilities	-	-
	20,419,282,598	22,494,473,358
Other Commitments		
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
	-	-
Total Off Balance Sheet Items	20,419,282,598	22,494,473,358
Including Contingent Liabilities & Other Commitments	20,419,282,598	22,494,473,358


 (IFTEKHAR ZAMAN)
 Executive General Manager & Secretary


 (MD. GOLAM MUSTAFA, FCA)
 Executive General Manager & CFO


 (MOHAMMED RABIUL HOSSAIN)
 Managing Director & CEO


 (DR. MD. REZAUL KARIM MAZUMDER)
 Director


 (AZHARUL ISLAM)
 Chairman



UTTARA BANK LIMITED
PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD FROM JANUARY 01 TO SEPTEMBER 30, 2016

Particulars	January 01 to Sep 30, 2016	January 01 to Sep 30, 2015	July 01 to Sep 30, 2016	July 01 to Sep 30, 2015
	Taka	Taka	Taka	Taka
OPERATING INCOME				
Interest Income	6,922,268,946	7,104,630,608	2,271,322,778	2,263,018,861
Interest paid on deposits and borrowings etc.	4,452,547,158	4,874,034,281	1,478,823,884	1,644,103,916
Net Interest Income	2,469,721,788	2,230,596,327	792,498,894	618,914,945
Investment Income	3,273,181,601	3,312,950,499	1,129,408,142	1,131,686,322
Commission, Exchange and Brokerage	576,145,388	557,624,358	184,346,626	162,848,080
Other Operating Income	341,351,447	329,699,434	66,515,926	91,581,297
Total Operating Income	6,660,400,224	6,430,870,618	2,172,769,588	2,005,030,644
OPERATING EXPENSES				
Salary and allowances	3,070,525,256	2,429,371,990	1,321,944,499	875,016,115
Rent, taxes, insurance, electricity etc.	318,169,736	296,616,815	118,582,243	104,030,223
Legal expenses	17,287,205	16,983,844	5,848,180	6,127,171
Postage, stamp, telecommunication etc.	63,079,848	84,909,582	23,343,535	46,734,961
Stationery, printing, advertisements etc.	75,131,212	77,430,798	16,901,856	18,411,205
Managing Director's salary & allowances	9,077,287	9,075,804	3,084,358	4,357,693
Directors' fees	2,096,000	1,115,000	1,144,000	485,000
Auditors' fees	-	-	-	-
Charges on loan losses	-	-	-	-
Repair, maintenance and depreciation of Bank's property	234,738,536	229,657,983	73,208,993	79,197,978
Other expenses	648,057,806	248,079,100	117,577,198	83,631,362
Total Operating Expenses	4,438,162,886	3,393,240,916	1,681,634,862	1,217,991,708
Profit before Provision	2,222,237,338	3,037,629,702	491,134,726	787,038,936
Provision				
Provision for loans & advances	430,000,000	750,000,000	80,000,000	100,000,000
Provision for others	-	-	-	-
	430,000,000	750,000,000	80,000,000	100,000,000
Profit before tax	1,792,237,338	2,287,629,702	411,134,726	687,038,936
Provision for Taxation				
Current tax	696,888,000	1,129,916,000	143,798,000	344,916,000
Deferred tax	-	-	-	-
	696,888,000	1,129,916,000	143,798,000	344,916,000
Profit after taxation	1,095,349,338	1,157,713,702	267,336,726	342,122,936
Retained earning brought forward	63,564,235	60,842,240	63,564,235	60,842,240
Profit available for appropriation	1,158,913,573	1,218,555,942	330,900,961	402,965,176
Appropriations				
Statutory reserve	-	-	-	-
General reserve	-	-	-	-
	-	-	-	-
Retained surplus	1,158,913,573	1,218,555,942	330,900,961	402,965,176
Earnings Per Share (EPS)	2.74	2.89	0.67	0.86


(IFTEKHAR ZAMAN)
Executive General Manager & Secretary


(MD. GOLAM MUSTAFA, FCA)
Executive General Manager & CFO


(MOHAMMED RABUL HOSSAIN)
Managing Director & CEO


(DR. MD. REZAUL KARIM MAZUMDER)
Director


(AZHARUL ISLAM)
Chairman

UTTARA BANK LIMITED
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD FROM JANUARY 01 TO SEPTEMBER 30, 2016

(Amount in Taka)

Particulars	Paid up Capital	Statutory Reserve	Other Reserves	Retained Earnings	Total
Balance as at 01 January 2016	4,000,803,370	4,330,837,039	3,560,849,046	1,263,724,909	13,156,214,364
Changes in accounting policy	-	-	-	-	-
Restated opening balance	4,000,803,370	4,330,837,039	3,560,849,046	1,263,724,909	13,156,214,364
Cash Dividend for the year 2015	-	-	-	(800,160,674)	(800,160,674)
Transfer to General Reserve	-	-	400,000,000	(400,000,000)	-
Surplus/(deficit) of Revaluation Reserve on Govt. Securities	-	-	(311,642,465)	-	(311,642,465)
Net profit after Tax	-	-	-	1,095,349,338	1,095,349,338
Appropriations during the period					
Transfer to Statutory Reserve	-	-	-	-	-
Transfer to General Reserve	-	-	-	-	-
Balance as at 30 September 2016	4,000,803,370	4,330,837,039	3,649,206,581	1,158,913,573	13,139,760,563
Balance as at 30 September 2015	4,000,803,370	4,030,837,039	3,863,263,036	1,218,555,942	13,113,459,387


 (IFTEKHAR ZAMAN)
 Executive General Manager & Secretary


 (MD. GOLAM MUSTAFA, FCA)
 Executive General Manager & CFO


 (MOHAMMED RABUL HOSSAIN)
 Managing Director & CEO


 (DR. MD. REZAUL KARIM MAZUMDER)
 Director


 (AZHARUL ISLAMI)
 Chairman

UTTARA BANK LIMITED
CASH FLOW STATEMENT (UN-AUDITED)
FOR THE PERIOD FROM JANUARY 01 TO SEPTEMBER 30,2016

	Amount in Taka	
	January 01 to September 30, 2016	January 01 to September 30, 2015
A. Cash flows from operating activities		
Interest receipts in cash	9,710,196,481	10,205,899,161
Interest payments	(4,374,521,924)	(4,721,699,607)
Dividend receipts	87,695,557	81,201,054
Fees and commission receipts in cash	576,145,389	557,624,358
Recoveries of loans previously written off	-	-
Cash payments to employees	(3,239,602,543)	(2,568,447,794)
Cash payments to suppliers	(521,193,522)	(106,895,070)
Income tax paid	(376,276,079)	(488,480,204)
Receipts from other operating activities	341,351,446	329,699,434
Payments for other operating activities	(647,707,298)	(666,951,998)
Operating cash flow before changes in operating assets and liabilities	1,556,087,507	2,621,949,334
Increase/(decrease) in operating assets and liabilities		
Purchase/sale of trading securities	152,905,083	1,932,779,313
Loans and advances to other banks	(2,240,000,000)	(3,120,000,000)
Loans and advances to customers	895,786,295	2,699,156,909
Other assets	(509,396,565)	(457,502,999)
Deposits from other Banks	14,887,523	(205,497,899)
Deposits from customers	8,368,908,598	3,553,194,288
Other liabilities account of customers	8,421,126	(9,432,189)
Other liabilities	(1,620,690,774)	(1,490,596,527)
	5,070,821,286	2,902,100,896
Net cash received from/(used in) operating activities	6,626,908,793	5,524,050,230
B. Cash flows from investing activities		
Proceeds from sale/payments for purchase of securities	3,184,917,750	(2,244,284,281)
Purchase of property, plants and equipments	(137,413,392)	(201,916,289)
Net cash received from/(used in) investing activities	3,047,504,358	(2,446,200,570)
C. Cash flows from financing activities		
Receipts from issue of loan capital and debt securities	-	-
Payments for redemption of loan capital and debt securities	-	-
Receipts from issue of ordinary share	-	-
Dividend paid	(702,318,676)	(691,073,735)
Net cash received from/(used in) financing activities	(702,318,676)	(691,073,735)
D. Net Increase/(decrease) in cash & cash equivalents (A+B+C)	8,972,094,475	2,386,775,925
E. Effects of exchange rate changes on cash and cash equivalents	-	-
F. Opening cash and cash equivalents	20,900,291,187	11,713,162,210
G. Closing cash and cash equivalents (D+E+F)	29,872,385,662	14,099,938,135
Closing Cash and cash equivalents		
Cash in hand (including foreign currencies)	2,761,553,255	2,862,909,705
Bal. with Bangladesh Bank & its agent Bank(s) (including foreign currencies)	10,126,953,202	9,444,633,999
Balance with other banks and financial institutions	16,983,879,205	1,792,394,431
	29,872,385,662	14,099,938,135
Net Operating Cash Flow Per Share (NOCFPS)	16.56	13.81


(IFTEKHAR ZAMAN)
Executive General Manager & Secretary


(MD. GOLAM MUSTAFA, FCA)
Executive General Manager & CFO


(MOHAMMED RABIUL HOSSAIN)
Managing Director & CEO


(DR. MD. REZAUL KARIM MAZUMDER)
Director


(AZHARUL ISLAM)
Chairman

UTTARA BANK LIMITED

SELECTIVE NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2016

1.00 Accounting Policies:

- 1.01 Accounting policies in the Third Quarter Financial Statements are same as that were applied its last Annual Financial Statements of 31 December 2015. Consolidated Financial Statements include the position of Uttara Bank Limited, UB Capital and Investment Limited and Uttara Bank Securities Limited.
- 1.02 The Provision against Loans and Advances has been made as per Bangladesh Bank's rules and regulation in force.
- 1.03 Provision for Income Tax has been shown @ 40% as prescribed in Finance Act, 2016 of the accounting profit made by the Bank after considering some of the taxable add backs of income and disallowances of expenditures including provision for loans.

2.00 Presentation of Financial Statements:

The Financial Statements of the Bank for the Third Quarter (Q3) ended on 30 September 2016 have been prepared and presented as per the provision of Bangladesh Accounting Standard (BAS)-34 "Interim Financial Reporting".

3.00 Capital/Shareholders' Equity:

The Paid up Capital of Tk. 4,000,803,370.00 remains unchanged in the Third Quarter (Q3) ended 30 September 2016 due to payment of Cash Dividend for the year 2015.

4.00 General:

- 4.01 Figures appearing in these Financial Statements have been rounded off to the nearest Taka.
- 4.02 Figures of previous period have been rearranged wherever necessary to conform to current period's presentation.



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