

Summit Power Limited
Summit Centre, 18 Kawran Bazar C/A, Dhaka - 1215
Consolidated Statement of Financial Position (Un-audited)
as at 31 March 2018

Particulars	As at 31 March 2018 Taka	As at 30 June 2017 Taka
Assets		
Property, plant and equipment	20,258,406,190	20,381,301,714
Intangible assets	41,326,572	37,947,094
Capital work-in progress	5,916,282,185	946,236,882
Investment in associates	5,636,417,027	4,945,646,874
Available-for-sale financial assets	3,467,788,993	3,786,733,685
Non-current assets	35,320,220,967	30,097,866,249
Inventories	564,389,373	527,357,519
Trade receivables	6,376,634,777	6,563,528,739
Other receivables	59,271,924	100,760,659
Due from associates	35,616,696	-
Advances, deposits and prepayments	286,922,786	271,114,362
Cash and cash equivalents	4,184,441,561	4,913,073,317
Current assets	11,507,277,117	12,375,834,596
Total assets	46,827,498,084	42,473,700,845
Equity		
Share capital	10,678,772,390	10,678,772,390
Share premium	6,479,097,639	6,479,097,639
Revaluation reserve	987,745,156	1,002,086,449
Fair value reserve	(165,807,310)	153,137,382
Capital reserve	1,668,093,205	1,668,093,205
Retained earnings	11,417,241,603	11,011,327,651
Equity attributable to owners of the Company	31,065,142,683	30,992,514,716
Non-controlling interest	1,960,768,448	1,752,360,157
Total equity	33,025,911,131	32,744,874,873
Liabilities		
Project loan - non current portion	5,493,026,595	5,647,524,050
Redeemable preference shares - non-current	983,672,920	983,677,920
Deferred liabilities	160,874,397	151,665,937
Non-current liabilities	6,637,573,912	6,782,867,907
Unclaimed dividends	59,612,316	43,380,882
Liability for deferred LC	4,728,778,878	103,626,866
Employee benefits payables	70,831,460	61,158,850
Project loan - current	588,386,060	472,108,909
Trade payables	1,445,607,883	2,062,327,135
Other payables and accruals	270,796,444	203,355,423
Current liabilities	7,164,013,041	2,945,958,065
Total liabilities	13,801,586,953	9,728,825,972
Total equity and liabilities	46,827,498,084	42,473,700,845
Net asset value per share (NAVPS)	29.09	29.02



Managing Director



Director



Company Secretary

Dhaka, 26 April 2018

Summit Power Limited

Summit Centre, 18 Kawran Bazar C/A, Dhaka - 1215

Consolidated Statement of Profit or Loss and Other Comprehensive Income (Un-audited)

For the nine months and third quarter ended 31 March 2018

Particulars	Nine months ended		Third quarter ended	
	01 July 2017 to 31 March 2018	01 July 2016 to 31 March 2017	01 January 2018 to 31 March 2018	01 January 2017 to 31 March 2017
	Taka	Taka	Taka	Taka
Revenue	12,342,864,355	11,763,434,165	3,771,926,581	3,803,337,467
Cost of sales	(8,524,277,099)	(8,681,786,974)	(2,478,644,595)	(2,781,127,660)
Gross profit	3,818,587,256	3,081,647,191	1,293,281,986	1,022,209,807
Other income	357,696,673	228,900,802	6,685,334	913,723
General and administrative expenses	(335,064,073)	(302,684,333)	(113,049,873)	(108,142,824)
Operating profit	3,841,219,856	3,007,863,660	1,186,917,447	914,980,706
Net finance income/(cost)	(362,260,003)	(378,211,953)	(83,471,298)	(140,140,526)
Share of profit of equity-accounted investees	345,770,153	557,283,537	107,882,719	104,824,608
Profit before tax	3,824,730,006	3,186,935,244	1,211,328,868	879,664,788
Income tax expenses	(21,117,337)	-	(8,631,386)	-
Profit after income tax	3,803,612,669	3,186,935,244	1,202,697,482	879,664,788
Other comprehensive income				
Items that may be reclassified subsequently to profit or loss				
Available-for-sale financial assets-net change in fair value	(318,944,692)	(73,374,808)	(275,306,887)	77,796,185
Related tax on available-for-sale financial assets	-	-	-	-
Other comprehensive income	(318,944,692)	(73,374,808)	(275,306,887)	77,796,185
Total comprehensive income	3,484,667,977	3,113,560,436	927,390,595	957,460,973
Profit attributable to:				
Owners of the company	3,595,204,376	2,926,273,636	1,112,029,765	817,934,292
Non-controlling interests	208,408,293	260,661,608	90,667,717	61,730,496
	3,803,612,669	3,186,935,244	1,202,697,482	879,664,788
Total comprehensive income attributable to:				
Owners of the company	3,276,259,684	2,852,898,828	836,722,878	895,730,477
Non-controlling interests	208,408,293	260,661,608	90,667,717	61,730,496
Total comprehensive income	3,484,667,977	3,113,560,436	927,390,595	957,460,973
Earnings per share				
Basic earnings per share (face value Taka 10)	3.37	2.74	1.04	0.77



Managing Director



Director



Company Secretary

Dhaka, 26 April 2018

Summit Power Limited
Summit Centre, 18 Kawran Bazar C/A, Dhaka - 1215
Consolidated Statement of Cash Flows (Un-audited)
For the nine months and third quarter ended 31 March 2018

<i>Particulars</i>	Consolidated	
	For the nine-month period ended 31 March 2018	31 March 2017
Cash flows from operating activities		
Cash receipts from customers	12,541,405,668	10,564,263,397
Cash paid to suppliers and employees	(8,674,194,708)	(7,341,540,382)
Receipts from other sources	580,664,576	545,837,195
Interest and other charges paid	(360,716,400)	(364,967,356)
Net cash from operating activities	4,087,159,136	3,403,592,854
Cash flows from investing activities		
Acquisition of property, plant and equipment	(671,254,798)	(1,307,421,514)
Payment for capital work in progress	(344,893,291)	(70,301)
Investment in associates	(345,000,000)	-
Net cash used in investing activities	(1,361,148,089)	(1,307,491,815)
Cash flows from financing activities		
Transaction costs on amalgamation	-	(147,217,906)
Receipt/(payment) of project loan	(231,620,824)	86,092,741
Proceeds from share money deposit	-	310,000,000
Receipt/(payment) of redeemable preference shares	(5,000)	(1,500,000)
Financing (to)/from inter company	(35,616,696)	-
Payment of cash dividend	(3,187,400,283)	(103,854,842)
Net cash used in financing activities	(3,454,642,803)	143,519,993
Net changes in cash and cash equivalents	(728,631,756)	2,239,621,032
Opening cash and cash equivalents	4,913,073,317	1,896,508,535
Closing cash and cash equivalents	4,184,441,561	4,136,129,566
Net operating cash flow per share (NOCFPS)/(Restated)	3.83	3.19

Summit Power Limited

Summit Centre, 18 Kawran Bazar C/A, Dhaka - 1215

Consolidated Statement of Changes in Equity (Un-audited)

For the nine months and third quarter ended 31 March 2018

Particulars	Attributable to owners of the Company						Total	Non-controlling interests	Total equity
	Share capital	Share premium	Revaluation reserve	Fair value reserve	Capital reserve	Retained earnings			
Balance at 1 July 2017	10,678,772,390	6,479,097,639	1,002,086,449	153,137,382	1,668,093,205	11,011,327,651	30,992,514,716	1,752,360,155	32,744,874,871
Total comprehensive income									
Profit	-	-	-	-	-	3,595,204,376	3,595,204,376	208,408,293	3,803,612,669
Other comprehensive income	-	-	-	(318,944,692)	-	-	(318,944,692)	-	(318,944,692)
Total comprehensive income	-	-	-	(318,944,692)	-	3,595,204,376	3,276,259,684	208,408,293	3,484,667,977
Transaction with owners of the Company									
Cash dividend	-	-	-	-	-	(3,203,631,717)	(3,203,631,717)	-	(3,203,631,717)
Total transactions with owners of the Company	-	-	-	-	-	(3,203,631,717)	(3,203,631,717)	-	(3,203,631,717)
Transactions recognised directly in equity									
Transfer from revaluation reserve to retained earnings	-	-	(14,341,293)	-	-	14,341,293	-	-	-
Total transactions recognised directly in equity	-	-	(14,341,293)	-	-	14,341,293	-	-	-
Balance at 31 March 2018	10,678,772,390	6,479,097,639	987,745,156	(165,807,310)	1,668,093,205	11,417,241,603	31,065,142,683	1,960,768,448	33,025,911,131