


Southeast Bank Limited and its Subsidiaries
Consolidated Balance Sheet
as at 30 September 2018

	Note	Provisional and unaudited	
		30 Sep 2018	31 Dec 2017
		Taka	Taka
PROPERTY AND ASSETS			
Cash			
In hand (including foreign currencies)		3,759,879,432	3,010,982,975
Balance with Bangladesh Bank and its agent banks (including foreign currencies)		15,803,469,360	17,968,153,354
		19,563,348,792	20,979,136,329
Balance with other banks and financial institutions			
In Bangladesh		3,306,883,030	3,196,881,943
Outside Bangladesh		3,681,172,446	1,082,725,811
		6,988,055,476	4,279,607,754
Money at call and on short notice		5,046,300,000	3,643,950,000
Investments			
Government		49,039,980,491	50,204,799,973
Others		12,851,223,432	12,706,244,499
		61,891,203,923	62,911,044,472
Loans and advances/investments	2		
Loans, cash credit, overdrafts etc./investments		246,410,367,386	223,657,502,019
Bills purchased and discounted		13,607,188,294	10,659,214,310
		260,017,555,680	234,316,716,329
Fixed assets including premises, furniture and fixtures		9,308,544,857	9,321,796,126
Other assets		4,171,509,399	3,835,803,180
Non-banking assets		-	-
Total assets		366,986,518,128	339,288,054,190
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents			
Subordinated bond		12,400,000,000	7,400,000,000
Other borrowings		11,013,731,975	10,181,648,728
		23,413,731,975	17,581,648,728
Deposits and other accounts	3		
Current/Al-wadeeah current accounts and other accounts		41,043,843,799	35,511,525,367
Bills payable		2,957,592,515	4,933,769,345
Savings bank/Mudaraba savings bank deposits		25,873,432,331	23,896,582,534
Fixed deposits/Mudaraba fixed deposits		214,181,682,291	205,486,197,802
		284,056,550,936	269,828,075,048
Other liabilities		31,246,606,804	26,044,632,850
Total liabilities		338,716,889,715	313,454,356,626
Capital/shareholders' equity	4		
Paid up capital		10,544,927,020	9,169,501,760
Statutory reserve		10,010,866,463	9,170,000,000
Revaluation reserve		4,504,958,728	4,534,239,054
Other reserve		247,650,000	247,650,000
Foreign currency translation reserve		(27,434,769)	(14,142,765)
Retained earnings		2,978,545,910	2,716,398,712
		28,259,513,352	25,823,646,761
Total shareholders' equity		10,115,061	10,050,803
Non-controlling interest		-	-
Total liabilities and shareholders' equity		366,986,518,128	339,288,054,190
OFF-BALANCE SHEET ITEMS			
Contingent liabilities			
Acceptances and endorsements		62,387,333,387	57,138,532,985
Letters of guarantee		19,115,205,706	15,924,963,164
Irrevocable letters of credit		44,054,536,574	44,195,137,436
Bills for collection		25,554,603,751	22,666,586,856
Other contingent liabilities		1,031,359,000	1,744,473,000
Total contingent liabilities		152,143,038,417	141,669,693,441
Other commitments			
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	827,101,200
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
		-	827,101,200
Total other commitments		-	827,101,200
Total off-balance sheet items including contingent liabilities		152,143,038,417	142,496,794,641


Chairman


Director


Managing Director


Chief Financial Officer (Acting)


Company Secretary

Southeast Bank Limited and its Subsidiaries

Consolidated Profit and Loss Account

For the period ended 30 September 2018

Provisional and unaudited

Note	Jan 01, 2018 to Sep 30, 2018	Jan 01, 2017 to Sep 30, 2017	July 01, 2018 to Sep 30, 2018	July 01, 2017 to Sep 30, 2017
	Taka	Taka	Taka	Taka
Interest income/profit on investments	17,484,855,089	12,407,339,365	6,106,293,352	4,351,559,234
Interest paid/profit shared on deposits and borrowings etc.	(13,993,470,735)	(9,762,041,020)	(4,902,895,873)	(3,352,136,204)
Net interest income/net profit on investments	3,491,384,354	2,645,298,345	1,203,397,479	999,423,030
Investment income	3,761,777,192	4,191,110,272	1,386,503,573	1,451,033,626
Commission, exchange and brokerage	2,702,674,265	2,489,289,118	926,975,941	812,755,622
Other operating income	655,549,213	627,334,694	206,457,550	248,950,265
	7,120,000,670	7,307,734,083	2,519,937,064	2,512,739,513
Total operating income (A)	10,611,385,024	9,953,032,428	3,723,334,543	3,512,162,543
Salaries and allowances	1,342,522,373	1,315,394,072	482,496,637	521,234,614
Rent, taxes, insurance, electricity, etc.	742,869,834	660,038,129	247,053,492	233,052,083
Legal expenses	1,073,089	1,384,154	215,239	185,347
Postage, stamp, telecommunication, etc.	145,506,893	143,680,566	47,232,630	51,795,952
Stationery, printing, advertisements, etc.	119,069,260	109,056,845	42,091,938	34,997,142
Managing Director's salary and fees	7,721,500	7,686,923	2,685,500	2,685,500
Directors' fees	2,062,099	2,361,946	512,749	561,371
Auditors' fees	750,000	1,095,000	250,000	750,000
Depreciation and repair	328,959,378	325,865,393	112,480,467	119,287,834
Other expenses	946,915,335	864,268,550	327,773,224	326,419,846
Total operating expenses (B)	3,637,449,761	3,430,831,578	1,262,791,876	1,290,969,690
Profit before provision (C=A-B)	6,973,935,263	6,522,200,850	2,460,542,667	2,221,192,853
Provision for loans and advances/investments				
General provision	(111,110,024)	814,200,000	(99,600,000)	241,200,000
Specific provision	2,486,788,908	955,000,000	1,316,303,191	220,000,000
	2,375,678,885	1,769,200,000	1,216,703,191	461,200,000
Provision for diminution in value of investments	477,472,879	(231,853,418)	(130,835,682)	(329,277,916)
Other provisions	(170,000,000)	200,800,000	37,200,000	88,800,000
Total provision (D)	2,683,151,763	1,738,146,582	1,123,067,509	220,722,084
Total profit before taxation (E=C-D)	4,290,783,500	4,784,054,268	1,337,475,158	2,000,470,769
Provision for taxation				
Current	1,858,995,161	2,407,725,305	451,405,806	811,151,640
Deferred	(40,000,000)	9,622,000	4,000,000	9,622,000
	1,818,995,161	2,417,347,305	455,405,806	820,773,640
Net profit after taxation	2,471,788,339	2,366,706,963	882,069,352	1,179,697,130
Net profit after taxation attributable to:				
Equity holders' of the Bank	2,471,724,081	2,366,584,588	882,009,620	1,179,395,394
Non-controlling interest	64,258	122,375	59,732	301,736
Net profit after taxation	2,471,788,339	2,366,706,963	882,069,352	1,179,697,130
Appropriations				
Statutory reserve	840,866,463	-	257,605,545	-
	840,866,463	-	257,605,545	-
Retained surplus during the period	1,630,921,877	2,366,706,963	624,463,807	1,179,697,130
Earnings per share (par value Taka 10)	2.34	2.24	0.84	1.12


Chairman


Director


Managing Director


Chief Financial Officer (Acting)


Company Secretary

Southeast Bank Limited and its Subsidiaries

Consolidated Statement of Changes in Equity

For the period ended 30 September 2018

Provisional and unaudited

Particulars	Paid up capital	Statutory reserve	Revaluation reserve	Other reserves	Translation reserve	Retained earnings	Total	Non-controlling interest	Total equity of the Group
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as at 1 January 2018	9,169,501,760	9,170,000,000	4,534,239,054	247,650,000	(14,142,765)	2,716,398,712	25,823,646,761	10,050,803	25,833,697,564
Changes in accounting policy/ Prior year adjustments	-	-	-	-	-	-	-	-	-
Restated balance	9,169,501,760	9,170,000,000	4,534,239,054	247,650,000	(14,142,765)	2,716,398,712	25,823,646,761	10,050,803	25,833,697,564
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	(29,280,325)	-	-	-	(29,280,325)	-	(29,280,325)
Currency translation differences	-	-	-	-	(13,292,004)	6,714,839	(6,577,165)	-	(6,577,165)
Net gains and losses not recognized in the income statement	-	-	(29,280,325)	-	(13,292,004)	6,714,839	(35,857,490)	-	(35,857,490)
Net profit for the period	-	-	-	-	-	2,471,724,081	2,471,724,081	64,258	2,471,788,339
Cash dividend	-	-	-	-	-	-	-	-	-
Issue of share capital/ Bonus share	1,375,425,259	-	-	-	-	(1,375,425,259)	-	-	-
Appropriation made during the period	-	840,866,463	-	-	-	(840,866,463)	-	-	-
Statutory reserve	-	840,866,463	-	-	-	(840,866,463)	-	-	-
Balance as at 30 September 2018	10,544,927,020	10,010,866,463	4,504,958,728	247,650,000	(27,434,769)	2,978,545,910	28,259,513,352	10,115,061	28,269,628,413
Balance as at 30 September 2017	9,169,501,760	9,170,000,000	4,604,199,400	247,650,000	(21,454,375)	3,739,365,080	26,909,261,865	10,125,535	26,919,387,400