

SOCIAL ISLAMI BANK LIMITED
CONDENSED CONSOLIDATED BALANCE SHEET (UN-AUDITED)
AS AT 30 SEPTEMBER 2018

	<u>Note(s)</u>	<u>30.09.2018</u> <u>Taka</u>	<u>31.12.2017</u> <u>Taka</u>
PROPERTY AND ASSETS			
Cash			
Cash in hand (Including Foreign Currencies)	3(a)	2,586,730,458	2,369,319,898
Balance with Bangladesh Bank & its Agent Banks (Including Foreign Currencies)	3.1	21,531,500,245	21,457,534,554
		24,118,230,703	23,826,854,451
Balance with other Banks and Financial Institutions			
	4(a)		
In Bangladesh		2,181,008,441	532,102,415
Outside Bangladesh		348,511,981	366,064,370
		2,529,520,422	898,166,785
Placement with Banks & other Financial Institutions	5	6,451,619,899	10,736,619,899
Investments in Shares & Securities			
Government		8,950,000,000	9,100,000,000
Others		2,549,035,702	2,502,525,517
		11,499,035,702	11,602,525,517
Investments			
	6(a)		
General Investment etc.		217,413,586,203	201,932,884,191
Bills Purchased and Discounted		7,866,473,505	7,362,624,894
		225,280,059,708	209,295,509,085
Fixed Assets including Premises, Furnitures and Fixtures	7(a)	3,530,036,980	3,491,020,793
Other Assets	8(a)	21,468,175,980	16,439,780,117
Non Banking Assets		-	-
Total Assets		294,876,679,394	276,290,476,647
LIABILITIES AND CAPITAL			
Liabilities			
Placement from Banks & other Financial Institutions			
		8,000,000,000	5,000,000,000
Deposits and Other Accounts			
	9(a)		
Mudaraba Savings Deposits		19,584,432,795	16,876,607,874
Mudaraba Term Deposits		148,615,692,198	138,266,642,919
Other Mudaraba Deposits		42,947,298,228	42,123,348,876
Al-Wadeeah Current & Other Deposit Accounts		24,815,608,357	25,629,690,923
Bills Payable		4,009,375,460	5,233,509,848
Cash Waqf Fund		304,770,605	277,925,332
		240,277,177,644	228,407,725,773
SIBL Mudaraba Subordinated Bond	10	5,800,000,000	6,400,000,000
Other Liabilities	11(a)	25,873,366,509	22,260,690,365
Deffered Tax Liabilities/ (Assets)		47,210,641	38,392,503
Total Liabilities		279,997,754,794	262,106,808,641
Shareholders' Equity			
Paid-up Capital		8,121,285,060	7,382,986,420
Statutory Reserve		5,418,832,952	5,025,796,447
General reserve		9,168,993	8,570,541
Revaluation reserve on Fixed Assets		979,221,345	979,221,345
Retained Earnings		350,414,433	787,091,456
Total Shareholders' Equity		14,878,922,783	14,183,666,209
Non controlling Interest		1,817	1,797
Total Shareholders' Equity with non controlling interest		14,878,924,600	14,183,668,006
Total Liabilities & Shareholders' Equity		294,876,679,394	276,290,476,647

	30.09.2018	31.12.2017
	<u>Taka</u>	<u>Taka</u>
Off-balance Sheet Items		
CONTINGENT LIABILITIES		
Acceptances and Endorsements	19,857,559,258	28,726,126,414
Irrevocable Letters of Credit (including Back to Back Bills)	17,690,458,158	20,910,040,289
Letters of Guarantee	11,718,990,530	14,094,167,946
Bills for Collection	3,606,464,049	4,239,277,561
Other Contingent Liabilities	-	-
Total	<u>52,873,471,995</u>	<u>67,969,612,210</u>
OTHER COMMITMENTS		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total	-	-
Total Off Balance Sheet Items including Contingent Liabilities	<u>52,873,471,995</u>	<u>67,969,612,210</u>

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman

SOCIAL ISLAMI BANK LIMITED
CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2018

	<u>Note(s)</u>	<u>Jan-Sept. 18</u> <u>Taka</u>	<u>Jan-Sept. 17</u> <u>Taka</u>	<u>July-Sept. 18</u> <u>Taka</u>	<u>July-Sept. 17</u> <u>Taka</u>
Investment Income	12(a)	18,027,162,161	13,374,512,802	6,317,503,478	4,669,870,610
Less: Profit paid on Deposits	13(a)	12,329,155,361	8,161,896,959	4,381,405,577	2,749,659,904
Net Investment Income		5,698,006,800	5,212,615,843	1,936,097,902	1,920,210,706
Income from Investment in Shares/securities		284,512,976	276,821,084	75,224,057	102,684,110
Commission, Exchange and Brokerage	14(a)	1,256,196,073	1,467,736,342	382,363,092	494,936,023
Other Operating Income	15(a)	346,625,474	330,650,234	71,706,503	73,492,908
		1,887,334,523	2,075,207,660	529,293,652	671,113,041
Total Operating Income		7,585,341,323	7,287,823,503	2,465,391,554	2,591,323,747
Salaries and Allowances	16(a)	2,395,145,501	2,080,278,774	869,789,687	786,804,883
Rent, Taxes, Insurances, Electricity etc.	17(a)	361,208,503	328,660,664	136,442,784	106,696,622
Legal Expenses	18(a)	8,231,937	12,392,497	2,351,179	4,740,481
Postage, Stamps, Telecommunication etc.	19(a)	7,844,978	11,197,084	2,197,933	5,546,956
Stationery, Printings, Advertisements etc.		100,838,008	82,833,686	52,280,631	16,473,552
Managing Director's Salary and Allowances		9,410,000	8,273,548	2,950,000	3,500,000
Directors' Fees & Expenses		3,882,872	8,631,860	1,246,429	2,699,595
Shariah Supervisory Committee's Fees & Expenses		245,903	608,014	43,001	161,430
Auditors' Fees		465,750	465,750	178,250	178,250
Charges on Investment Loss		-	-	-	-
Depreciation & Repair of Bank's Assets		186,050,046	167,243,245	25,604,705	26,046,599
Zakat Expenses		97,249,161	83,568,222	32,416,387	27,856,074
Other Expenses		900,627,137	549,047,767	304,043,223	188,401,766
Total Operating Expenses		4,071,199,794	3,333,201,112	1,429,544,208	1,169,106,208
Profit/(Loss) before Provision		3,514,141,529	3,954,622,391	1,035,847,346	1,422,217,539
Provisions for Investments		1,475,045,741	2,027,068,489	265,481,464	687,544,000
Other Provisions		37,151,529	39,891,931	21,150,749	17,507,526
Total Provision		1,512,197,270	2,066,960,420	286,632,213	705,051,526
Total Profit/(Loss) before Tax		2,001,944,259	1,887,661,971	749,215,132	717,166,013
Provision for Income Tax		1,307,286,116	1,152,918,412	388,618,172	276,449,210
Net Profit/(Loss) after Taxation		694,658,142	734,743,559	360,596,961	440,716,803
Appropriations					
Statutory Reserve		393,036,505	359,246,413	147,956,719	139,413,746
Retained surplus		301,621,637	375,497,146	212,640,241	301,303,057
Attributable to:					
Equity holders' of the Bank		301,621,617	375,497,087	212,640,238	301,303,045
Non controlling Interest		20	59	4	12
		301,621,637	375,497,146	212,640,242	301,303,057
Earning Per Share (Prior year EPS restated)		0.86	0.90	0.44	0.54

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman

SOCIAL ISLAMI BANK LIMITED
CONDENSED CONSOLIDATED CASH FLOW STATEMENT (UN-AUDITED)
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2018

	30.09.2018	30.09.2017
	<u>Taka</u>	<u>Taka</u>
Cash Flow from operating activities		
Investment Income receipt	18,027,162,161	13,374,512,802
Profit paid on deposits	(12,329,155,361)	(8,161,896,959)
Dividend receipts	284,512,976	276,821,084
Fees & commission receipt	585,807,620	735,796,970
Cash payments to employees	(2,404,555,501)	(2,088,552,322)
Cash payments to suppliers	(470,278,447)	(422,691,435)
Income tax paid	(1,005,258,626)	(1,141,230,914)
Receipts from other operating activities	1,017,013,927	1,062,589,606
Payments for other operating activities	(1,040,527,175)	(682,469,109)
Operating profit before changes in operating assets and liabilities	2,664,721,575	2,952,879,723
Changes in operating assets and liabilities		
Statutory deposits	-	-
Net trading securities	103,489,815	(34,563,905)
Investments to other banks	-	-
Investment to customers	(15,984,550,622)	(23,787,132,216)
Other assets	(4,023,137,237)	(455,354,825)
Deposits from other banks	1,574,624,632	4,031,449,933
Deposits received from customers	10,294,827,238	25,059,220,107
Other liabilities on account of customers	-	-
Trading liabilities	-	-
Other liabilities	802,609,347	333,267,532
Sub Total	(7,232,136,827)	5,146,886,626
A. Net Cash flow from operating activities	(4,567,415,252)	8,099,766,349
Cash flows from investing activities		
Proceeds from sale of securities	-	-
Payment for purchases of securities	-	-
Proceeds from sale of fixed assets	-	-
Purchases of property, plant & equipments	(194,854,859)	(444,728,718)
Purchase/Sale of subsidiaries	-	-
B. Net Cash flows from investing activities	(194,854,859)	(444,728,718)
Cash flows from financing activities		
Receipts from issue of debt instruments	3,000,000,000	(3,000,000,000)
SIBL Mudaraba Subordinated Bond	(600,000,000)	3,400,000,000
Receipts from issue of right shares/ordinary share	-	-
Dividend paid in cash	-	(1,476,597,284)
C. Net Cash flow from financing activities	2,400,000,000	(1,076,597,284)
D. Net increase/(decrease) in cash & cash equivalents (A+B+C)	(2,362,270,111)	6,578,440,347
E. Cash and cash equivalents at the beginning of the year	35,461,641,136	26,410,967,833
F. Cash and cash equivalents at the end of the year (D+E)	33,099,371,025	32,989,408,182

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman

SOCIAL ISLAMI BANK LIMITED
STATEMENT OF CONDENSED CONSOLIDATED CHANGES IN EQUITY (UN-AUDITED)
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2018

(amount in Taka)

Particulars	Paid-up Capital	Share Premium Account	Statutory Reserve	General / Other Reserves	Asset Revaluation Reserve	Retained Earnings	Non-Controlling Interest	Total
1	2	3	4	5	6	7	8	9=(2 to 8)
Balance as at 01 January 2018	7,382,986,420	-	5,025,796,447	8,570,541	979,221,345	787,091,456	1,797	14,183,668,006
Changes in Accounting Policy	-	-	-	-	-	-	-	-
Resatated Balance	-	-	-	-	-	-	-	-
Surplus / (Deficit) on account of Revaluation of Properties	-	-	-	-	-	-	-	-
Surplus / (Deficit) on account of Revaluation of Investment	-	-	-	-	-	-	-	-
Currency translation difference	-	-	-	-	-	-	-	-
Net gain and losses not recognized in the Income Statement	-	-	-	-	-	-	-	-
Net profit for the year	-	-	-	-	-	694,658,122	-	694,658,122
Appropriation made during the year	-	-	393,036,505	598,452	-	(393,036,505)	-	598,452
Issue of Cash Dividend	-	-	-	-	-	-	-	-
Issue of Share Capital	738,298,640	-	-	-	-	(738,298,640)	-	-
Transferred to retained earnings	-	-	-	-	-	-	-	-
Non-controlling interest	-	-	-	-	-	-	20	20
Total group shareholders' equity as on 30 Sept. 2018	8,121,285,060	-	5,418,832,952	9,168,993	979,221,345	350,414,433	1,817	14,878,924,600
Eligible Capital under Basel III:	8,121,285,060	-	5,418,832,952	9,168,993	105,567,973	350,414,433	1,817	14,005,271,228
Add: General provision for unclassified investment								2,297,126,908
Add: SIBL Mudaraba Subordinated Bond								3,920,000,000
Total eligible capital as on 30 September 2018								20,222,398,136

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman

SOCIAL ISLAMI BANK LIMITED
CONDENSED BALANCE SHEET (UN-AUDITED)
AS AT 30 SEPTEMBER 2018

	<u>Note(s)</u>	<u>30.09.2018</u> <u>Taka</u>	<u>31.12.2017</u> <u>Taka</u>
PROPERTY AND ASSETS			
Cash			
Cash in hand (Including Foreign Currencies)	3	2,568,527,586	2,369,126,018
Balance with Bangladesh Bank & its Agent Banks (Including Foreign Currencies)	3.1	<u>21,531,500,245</u>	<u>21,457,534,554</u>
		24,100,027,832	23,826,660,571
Balance with other Banks and Financial Institutions			
	4		
In Bangladesh		2,180,953,992	531,828,698
Outside Bangladesh		<u>348,511,981</u>	<u>366,064,370</u>
		2,529,465,974	897,893,068
Placement with Banks & other Financial Institutions			
	5	6,451,619,899	10,736,619,899
Investments in Shares & Securities			
Government		8,950,000,000	9,100,000,000
Others		<u>4,029,034,102</u>	<u>3,982,523,917</u>
		12,979,034,102	13,082,523,917
Investments			
	6		
General Investment etc.		218,213,586,203	202,682,884,191
Bills Purchased and Discounted		<u>7,866,473,505</u>	<u>7,362,624,894</u>
		226,080,059,709	210,045,509,085
Fixed Assets including Premises, Furnitures and Fixtures			
	7	3,520,992,370	3,480,818,155
Other Assets			
	8	19,131,189,859	14,278,930,250
Non Banking Assets			
		-	-
Total Assets		294,792,389,745	276,348,954,946
LIABILITIES AND CAPITAL			
Liabilities			
Placement from Banks & other Financial Institutions			
		8,000,000,000	5,000,000,000
Deposits and Other Accounts			
	9		
Mudaraba Savings Deposits		19,584,432,795	16,876,607,874
Mudaraba Term Deposits		148,615,692,198	138,266,642,919
Other Mudaraba Deposits		42,947,298,228	42,123,348,876
Al-Wadeeah Current & Other Deposit Accounts		25,441,644,418	26,020,865,331
Bills Payable		4,009,375,460	5,233,509,848
Cash Waqf Fund		<u>304,770,605</u>	<u>277,925,332</u>
		240,903,213,704	228,798,900,180
SIBL Mudaraba Subordinated Bond			
	10	5,800,000,000	6,400,000,000
Other Liabilities			
	11	25,206,326,446	21,946,394,909
Deffered Tax Liabilities/ (Assets)			
		<u>46,218,145</u>	<u>37,210,816</u>
Total Liabilities		279,955,758,295	262,182,505,906
Capital/Shareholders' Equity			
Paid-up Capital		8,121,285,060	7,382,986,420
Statutory Reserve		5,418,832,953	5,025,796,447
Revaluation reserve on Fixed Assets		979,221,345	979,221,345
Retained Earnings		<u>317,292,093</u>	<u>778,444,828</u>
Total Shareholders' Equity		14,836,631,450	14,166,449,040
Total Liabilities & Shareholders' Equity		294,792,389,745	276,348,954,946

	30.09.2018	31.12.2017
	<u>Taka</u>	<u>Taka</u>
Off-balance Sheet Items		
CONTINGENT LIABILITIES		
Acceptances and Endorsements	19,857,559,258	28,726,126,414
Irrevocable Letters of Credit (including Back to Back Bills)	17,690,458,158	20,910,040,289
Letters of Guarantee	11,718,990,530	14,094,167,946
Bills for Collection	3,606,464,049	4,239,277,561
Other Contingent Liabilities	-	-
Total	<u>52,873,471,995</u>	<u>67,969,612,210</u>
OTHER COMMITMENTS		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total	-	-
Total Off Balance Sheet Items including Contingent Liabilities	<u>52,873,471,995</u>	<u>67,969,612,210</u>

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman

SOCIAL ISLAMI BANK LIMITED
CONDENSED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2018

	<u>Note(s)</u>	<u>Jan-Sept. 18</u> <u>Taka</u>	<u>Jan-Sept. 17</u> <u>Taka</u>	<u>July-Sept. 18</u> <u>Taka</u>	<u>July-Sept. 17</u> <u>Taka</u>
Investment Income	12	17,932,441,748	13,292,631,312	6,285,687,958	4,641,324,441
Less: Profit paid on Deposits	13	12,274,666,104	8,116,971,346	4,362,256,586	2,732,897,344
Net Investment Income		5,657,775,644	5,175,659,966	1,923,431,373	1,908,427,097
Income from Investment in Shares and Securities		273,014,816	249,734,553	74,260,210	101,009,756
Commission Exchange and Brokerage	14	1,192,078,458	1,350,322,165	348,942,570	456,809,232
Other Operating Income	15	345,749,904	328,648,223	71,641,060	73,018,501
		1,810,843,178	1,928,704,941	494,843,840	630,837,489
Total Operating Income		7,468,618,822	7,104,364,907	2,418,275,213	2,539,264,586
Salaries and Allowances	16	2,372,612,343	2,058,887,172	861,751,651	778,985,859
Rent Taxes Insurances Electricity etc.	17	356,676,973	324,455,945	134,932,274	105,270,732
Legal Expenses	18	8,216,937	12,392,497	2,351,179	4,740,481
Postage Stamps Telecommunication etc.	19	6,628,517	9,683,722	1,795,886	5,118,267
Stationery Printings Advertisements etc.		100,623,648	82,428,849	52,218,786	16,373,572
Managing Director's Salary and Allowances		9,410,000	8,273,548	2,950,000	3,500,000
Directors' Fees & Expenses		3,641,372	8,056,860	1,177,429	2,400,595
Shariah Supervisory Committee's Fees & Expenses		245,903	608,014	43,001	161,430
Auditors' Fees		431,250	431,250	143,750	143,750
Charges on Investment Loss		-	-	-	-
Depreciation & Repair of Bank's Assets		184,148,509	164,545,422	25,153,300	25,229,355
Zakat Expenses		97,249,161	83,568,222	32,416,387	27,856,074
Other Expenses		888,505,943	522,732,855	298,076,510	179,871,743
Total Operating Expenses		4,028,390,555	3,276,064,355	1,413,010,152	1,149,651,857
Profit/(Loss) before Provision		3,440,228,267	3,828,300,552	1,005,265,061	1,389,612,729
Provisions for Investments		1,475,045,741	2,027,068,489	265,481,464	687,544,000
Other Provisions		-	5,000,000	-	5,000,000
Total Provision		1,475,045,741	2,032,068,489	265,481,464	692,544,000
Total Profit/(Loss) before Tax		1,965,182,526	1,796,232,063	739,783,597	697,068,728
Provision for Income Tax		1,295,000,117	1,133,150,624	383,407,398	270,619,486
Net Profit/(Loss) after Tax		670,182,409	663,081,439	356,376,200	426,449,242
Appropriation					
Statutory Reserve		393,036,505	359,246,413	147,956,719	139,413,746
Retained Earnings		277,145,904	303,835,027	208,419,480	287,035,497
		670,182,409	663,081,439	356,376,200	426,449,242
Earning Per Share (Prior year EPS restated)		0.83	0.82	0.44	0.53

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman

SOCIAL ISLAMI BANK LIMITED
CONDENSED CASH FLOW STATEMENT (UN-AUDITED)
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2018

	30.09.2018	30.09.2017
	<u>Taka</u>	<u>Taka</u>
Cash Flow from operating activities		
Investment Income receipt	17,932,441,748	13,292,631,312
Profit paid on deposits	(12,274,666,104)	(8,116,971,346)
Dividend receipts	273,014,816	249,734,553
Fees & commission receipt	521,690,005	618,382,794
Cash payments to employees	(2,382,022,343)	(2,067,160,719)
Cash payments to suppliers	(465,517,557)	(416,568,517)
Income tax paid	(992,320,857)	(1,121,384,073)
Receipts from other operating activities	1,016,138,357	1,060,587,595
Payments for other operating activities	(1,026,193,671)	(655,074,365)
Operating profit before changes in operating assets and liabilities	2,602,564,395	2,844,177,233
Changes in operating assets and liabilities		
Statutory deposits	-	-
Net trading securities	103,489,815	(34,563,905)
Investments to other banks	-	-
Investment to customers	(16,034,550,623)	(24,117,132,216)
Other assets	(3,859,938,752)	(144,157,605)
Deposits from other banks	1,574,624,632	4,031,449,933
Deposits received from customers	10,529,688,890	25,225,393,102
Other liabilities on account of customers	-	-
Trading liabilities	-	-
Other liabilities	498,893,007	456,156,196
Sub Total	(7,187,793,031)	5,417,145,504
A. Net Cash flow from operating activities	(4,585,228,637)	8,261,322,737
Cash flows from investing activities		
Proceeds from sale of securities	-	-
Payment for purchases of securities	-	-
Proceeds from sale of fixed assets	-	-
Purchases of property plant & equipments	(194,831,199)	(443,843,361)
Purchase/Sale of subsidiaries	-	-
B. Net Cash flows from investing activities	(194,831,199)	(443,843,361)
Cash flows from financing activities		
Receipts from issue of debt instruments	3,000,000,000	(3,000,000,000)
SIBL Mudaraba Subordinated Bond	(600,000,000)	3,400,000,000
Receipts from issue of right shares/ordinary share	-	-
Dividend paid in cash	-	(1,476,597,284)
C. Net Cash flow from financing activities	2,400,000,000	(1,076,597,284)
D. Net increase/(decrease) in cash & cash equivalents (A+B+C)	(2,380,059,835)	6,740,882,094
E. Cash and cash equivalents at the beginning of the year	35,461,173,539	26,243,240,264
F. Cash and cash equivalents at the end of the year (D+E)	33,081,113,704	32,984,122,358

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman

SOCIAL ISLAMI BANK LIMITED
STATEMENT OF CONDENSED CHANGES IN EQUITY (UN-AUDITED)
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2018

(amount in Taka)

Particulars	Paid-up Capital	Share Premium Account	Statutory Reserve	General / Other Reserves	Asset Revaluation Reserve	Retained Earnings	Total
1	2	3	4	5	6	7	8=(2 to 7)
Balance as at 01 January 2018	7,382,986,420	-	5,025,796,447	-	979,221,345	778,444,828	14,166,449,040
Changes in Accounting Policy	-	-	-	-	-	-	-
Resatated Balance	-	-	-	-	-	-	-
Surplus / (Deficit) on account of Revaluation of Properties	-	-	-	-	-	-	-
Surplus / (Deficit) on account of Revaluation of Investment	-	-	-	-	-	-	-
Currency translation Difference	-	-	-	-	-	-	-
Net gain and losses not recognized in the Income Statement	-	-	-	-	-	-	-
Net profit for the year	-	-	-	-	-	670,182,409	670,182,409
Appropriation made during the year	-	-	393,036,505	-	-	(393,036,505)	-
Issue of cash dividend	-	-	-	-	-	-	-
Issue of Share Capital	738,298,640	-	-	-	-	(738,298,640)	-
Transferred to retained earnings	-	-	-	-	-	-	-
Total shareholders' equity as on 30 September 2018	8,121,285,060	-	5,418,832,953	-	979,221,345	317,292,093	14,836,631,450
Eligible Capital under Basel III:	8,121,285,060	-	5,418,832,953	-	105,567,973	317,292,093	13,962,978,078
Add: General provision for unclassified investment	-	-	-	-	-	-	2,297,126,908
Add: SIBL Mudaraba Subordinated Bond	-	-	-	-	-	-	3,920,000,000
Total eligible capital as on 30 September 2018	-	-	-	-	-	-	20,180,104,986

Company Secretary

Chief Financial Officer

Managing Director & CEO

Director

Chairman

SOCIAL ISLAMI BANK LIMITED
SELECTED NOTES TO THE FINANCIAL STATEMENTS
AS AT AND FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2018

1 The Bank and its activities

1.1 Status of the Bank

The Bank was incorporated as a Public Limited Company in Bangladesh in the year 1995 under Companies Act, 1994. The Bank is one of the interest-free Shariah based banks in the country and its modus- operandi are substantially different from other conventional Banks. The Bank within the stipulations laid down by Bank Companies Act, 1991 and directives as received from time to time from Bangladesh Bank, provides all types of commercial Banking services. Besides as a matter of policy the Bank conducts its business on the principles of Mudaraba, Musharaka, Murabaha, Bai-Muazzal & Hire Purchase transaction approved by Bangladesh Bank. The Bank is listed with Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited as a publicly traded company. The Bank carries its Banking activities through One hundred forty nine (149) branches operating as per Islamic Shariah prevailing in the country.

The Registered Office of the bank is located at 'City Center', 90/1 Motijheel Commercial Area.

1.2 Enlistment with the Stock Exchanges

The bank subscribed for IPO (Initial Public Offer) in the year 2000 and initially listed with Dhaka Stock Exchange (DSE) Ltd. and later on in the year 2005 with Chittagong Stock Exchange (CSE) Ltd.

Subsidiaries of SIBL:

1.3 SIBL Securities Limited

SIBL Securities Limited, a wholly owned subsidiary of SIBL, was incorporated as a Public Limited Company under the Companies Act, 1994 vide certification of incorporation no. C - 85876/10 dated 20 July 2010 and obtained its certificate of commencement of business on the same day. The company has already got its license for trading with Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE). The company started its commercial operation in the month of January 2012.

The principal place of business is the Registered Office at 3rd floor, 15 Dilkusha C/A, Dhaka-1000.

The principal objectives of the company for which it was established are to carry on the business of stock brokers, dealers in relation to shares and securities dealings and other services as mentioned in the Memorandum and Articles of Association of the company.

1.4 SIBL Investment Limited

SIBL Investment Limited, a wholly owned subsidiary of SIBL, was incorporated as a Public Limited Company under the Companies Act, 1994 vide certification of incorporation no. C - 86726/10 dated 30 August 2010 and obtained its certificate of commencement of business on the same day.

The principal objectives of the company for which it was established are to carry on the business of stock brokers, dealers in relation to shares and securities dealings, to underwrite, manage and distribute the issue of stocks etc. and other services as mentioned in the Memorandum and Articles of Association of the company.

Name of the Company	Paid up Capital (Taka)	Percentage of Share Holding	
		SIBL	Others
1 SIBL Securities Limited	1,230,000,000	99.9999187%	0.0000813%
2 SIBL Investment Limited	250,000,000	99.9997600%	0.0002400%
Total Capital	1,480,000,000		

1.5 Off-Shore Banking Unit (OBU)

Bangladesh bank approved operation of Off-Shore Banking Unit (OBU) of Social Islami Bank Limited located at Banani Branch, through their letter no. BRPD(P-3)744(119)/2010-4652, Dated: 11.11.2010. The bank has commenced the operation of its Off-Shore Banking Unit (OBU) from 02.05.2012.

2 Basis of Presentation of Financial Statements and Significant Accounting Policies

2.1 Investment in Shares and Securities

The Bank investment in different securities has been valued on 30.09.2018 as under:

Quoted Bond & Shares	At cost or Market Value whichever is lower
Unquoted Shares	At cost
Bangladesh Govt. Islamic Bond	At cost
CDBL Share & Preference Share	At cost

All investment in securities are initially recognized at cost, including acquisition charges associated with the investment. Premiums are amortised and discounts are accredited.

As per BRPD circular no. 15 (09 November 2009), investments in quoted shares and unquoted shares are revalued at the year end at market price and as per book value of last audited balance sheet respectively. Provision should be made for any loss arising from diminution in value of investment. As such the company measures and recognizes investment in quoted and unquoted shares at cost if the year-end market value (for quoted shares) and book value (for unquoted shares) are higher than the cost. However as per requirements of **Bangladesh Accounting Standard (BAS)- 39**, investment in shares falls either under “**at fair value through profit and loss account**” or under “available for sale” where any change in the fair value at the year-end is taken to profit and loss account or revaluation reserve respectively. SIBL recognises its 'Investment in Shares and Securities' as per BAS-39 and accounted for the required profit/(loss) after adjustment of the value of shares and securities through profit and loss account.

2.2 Revaluation gains/losses on Government securities

SIBL is a bank running on Islamic Shariah principle. Hence, we do not participate in buying interest bearing Government securities.

2.3 Recognition of profit suspense

Profit / Rent / Compensation Suspense account and Doubtful Income

Profit / Rent / compensation accrued on classified investments are suspended and accounted for as per BRPD Circular no: 15 (09 November 2009) issued by the Bangladesh Bank. Moreover, incomes that are irregular (doubtful) as per Shariah are also not included in the distributable income of the Bank.

Income on unclassified overdue investment of Murabaha and Bai-Muazzal is charged under compensation account instead of showing as income of the Bank.

Interest received from NOSTRO accounts are not credited to the income as per Islamic Shariah.

2.4 Financial instruments-presentation and disclosure

Financial instruments-presentation and disclosures are made in several cases as per guidelines and instructions of Bangladesh Bank in particular and respective cases. Requirements of BAS-32 and BFRS-7 can not be followed due to the presentation and disclosure obligations of Bangladesh Bank.

2.5 Cash and cash equivalent

As per BRPD circular no 15 (09 November 2009), cash and cash equivalents include notes and coins in hand, balances lying with ATM, unrestricted balances held with Bangladesh Bank and its agent Bank, balance with other Banks and financial institutions, placement with Banks and other financial institutions.

As per BAS 7, cash and cash and cash equivalents should be reported as cash item and reconciliation of the amounts of the items in its cash flow statement should be presented also. However, presentation and reconciliation is done in line with BRPD circular 15 and BAS 7.

2.6 Cash Flow Statement

Bangladesh Accounting Standard (BAS)-7 " Cash Flow Statement" requires SIBL to prepare cash flow statement under direct method. However, Cash Flow Statement has been prepared under a adopted method of direct and indirect in accordance with the BRPD Circular No. 15, (09 November 2009) issued by the Banking Regulation and Policy Department of Bangladesh Bank.

2.7 Off-balance sheet items

Contingent Liabilities

Any possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Bank; or

Any present obligation that arises from past events but is not recognised because:

- * it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation;
- * the amount of the obligation cannot be measured with sufficient reliability.

Contingent liabilities are not recognised but disclosed in the financial statements unless the possibility of an outflow of resources embodying economic benefits is reliably estimated. Contingent assets are not recognised in the financial statements as this may result in the recognition of income which may never be realised. However, the amount of cash margin is recognised as liability.

As per BRPD circular 15, contingent liabilities are recognised as off balance sheet items in absence of any

recommendation in BFRS.

2.8 Investments net off provisions

Investments are presented at its actual value without netting off as per BRPD circular 15 though it is to be presented at net off value as per related BFRS.

2.9 Consolidation Procedures (BAS-27)

The consolidated financial statements include the financial statements of Social Islami Bank Limited and its subsidiaries SIBL Securities Limited and SIBL Investment Limited, made up to the end of the financial year.

The consolidated financial statements have been prepared in accordance with **Bangladesh Accounting Standard (BAS) 27: Consolidated and Separate Financial Statements**, Bangladesh Financial Reporting Standards (BFRS):3- Business Combinations and Bangladesh Financial Reporting Standards (BFRS):10- Consolidated Financial Statements. The consolidated financial statements are prepared to a common financial period ended 30 September 2018.

2.10 Reporting Period

These financial statements cover six months from 01 January to 30 September 2018.

2.11 Statement of Changes in Equity

The statement of changes in equity reflects information about the increase or decrease in net assets or wealth.

2.12 Earning Per Share (BAS-33)

Basic Earnings Per Share has been calculated in accordance with **Bangladesh Accounting Standard (BAS)-33: Earnings Per Share (EPS)**, which has been shown on the face of profit and loss account. This has been calculated by dividing the basic earnings by the weighted average number of ordinary shares outstanding during the period. Prior year EPS has been restated as and when required.

	30.09.2018	31.12.2017
	<u>Taka</u>	<u>Taka</u>
3 Cash in hand:		
In Local Currency	2,434,498,546	2,218,218,090
In Foreign Currencies	16,862,340	17,520,927
ATM balance	117,166,700	133,387,000
	<u>2,568,527,586</u>	<u>2,369,126,018</u>
3(a) Consolidated balance of cash in hand		
Social Islami Bank Limited	2,568,527,586	2,369,126,018
Cash in hand of Subsidiary companies	18,202,872	193,880
SIBL Securities Limited	18,197,671	188,679
SIBL Investment Limited	5,201	5,201
	<u>2,586,730,458</u>	<u>2,369,319,898</u>
3.1 Balance with Bangladesh Bank and its agent bank (Sonali Bank)		
Balance with Bangladesh Bank (Note-3.1.1)	21,378,405,664	21,126,573,256
Balance with Sonali Bank (as agent of BB)	153,094,582	330,961,297
	<u>21,531,500,245</u>	<u>21,457,534,554</u>
3.1.1 Balance with Bangladesh Bank (Including foreign currencies)		
In local currency	20,884,180,401	20,699,996,265
In foreign currencies	494,225,263	426,576,991
	<u>21,378,405,664</u>	<u>21,126,573,256</u>
4 Balance with Other Banks and Financial Institutions		
In Bangladesh	2,180,953,992	531,828,698
Outside Bangladesh	348,511,981	366,064,370
	<u>2,529,465,974</u>	<u>897,893,068</u>
4(a) Consolidated balance of other Banks and Financial Institutions In Bangladesh		
Social Islami Bank Limited	2,180,953,992	531,828,698
Add: Account Balance of subsidiaries of SIBL with SIBL Principal Branch	626,036,061	391,174,408
SIBL Securities Limited (Current account and MTDR)	376,161,549	141,299,321
SIBL Investment Limited	249,874,512	249,875,087
	<u>2,806,990,053</u>	<u>923,003,106</u>
Less: Inter company balance eliminated	626,036,061	391,174,408
SIBL Securities Limited (Current account and MTDR)	376,161,549	141,299,321
SIBL Investment Limited	249,874,512	249,875,087
	<u>626,036,061</u>	<u>391,174,408</u>
Add: Account Balance of subsidiaries of SIBL with other banks and financial institutions	54,449	273,717
SIBL Securities Limited	54,449	273,717
SIBL Investment Limited	-	-
	<u>54,449</u>	<u>273,717</u>
Consolidated balance with Banks and Financial Institutions	<u>2,181,008,441</u>	<u>532,102,415</u>
5 Placement with Banks & other Financial Institutions		
Placement with Banks	486,619,899	186,619,899
Placement with other Financial Institutions	5,965,000,000	10,550,000,000
	<u>6,451,619,899</u>	<u>10,736,619,899</u>

	30.09.2018	31.12.2017
	<u>Taka</u>	<u>Taka</u>
6 Mode-Wise Investment (General)		
a) In Bangladesh		
Musharaka	338,531,496	406,944,059
Murabaha	4,401,070,211	4,453,662,291
Mudaraba	3,224,021,319	6,593,469,910
Bai-Muazzal	145,660,042,959	126,947,350,897
Hire-Purchase Sirkatul Meelk	54,332,298,668	50,888,743,949
Quard	5,992,475,376	9,213,891,287
Bai-Salam	732,332,753	596,285,547
Staff Loan	2,392,973,954	2,463,571,391
Ijarah	446,598,557	436,132,387
Visa Card	693,240,910	682,832,475
	<u>218,213,586,203</u>	<u>202,682,884,191</u>
Mode-Wise Investment (General)		
b) Outside Bangladesh		
Musharaka	-	-
Murabaha	-	-
Bai-Muazzal	-	-
Hire-Purchase Sirkatul Meelk	-	-
Installment Investment Scheme	-	-
Quard	-	-
Bai-Salam	-	-
Others	-	-
	<u>-</u>	<u>-</u>
Bills Purchased and discounted		
Inside Bangladesh		
In land Bill Purchase	<u>2,699,709,624</u>	<u>2,953,840,458</u>
Bills Purchased and discounted		
Outside Bangladesh		
Foreign Bill Purchased	106,478,551	58,282,896
Murabaha Bill of Exchange	1,997,220,834	2,021,643,306
Murabaha Wes Bills L/C	-	-
Baim-Wes bills	3,063,064,496	2,328,858,234
	<u>5,166,763,881</u>	<u>4,408,784,436</u>
Grand total of net Bills Purchased and Discounted	<u>7,866,473,505</u>	<u>7,362,624,894</u>
Total Investment	226,080,059,708	210,045,509,085
6(a) Consolidated Investment		
Less: Intercompany balance eliminated		
SIBL Securities Ltd.		
Quard Investment with SIBL-Principial Branch	800,000,000	750,000,000
SIBL Investment Ltd.	-	-
	<u>225,280,059,708</u>	<u>209,295,509,085</u>
7 Fixed Assets:		
Land	12,330,000	12,330,000
Building	1,990,617,405	2,015,632,222
Furniture & Fixture	654,573,452	621,497,661
Mechanical Appliance	660,884,176	634,436,496
Computer Software	158,711,834	144,486,512
Motor Vehicle	43,158,420	51,850,217
Books	717,081	585,048
	<u>3,520,992,370</u>	<u>3,480,818,155</u>

	30.09.2018 <u>Taka</u>	31.12.2017 <u>Taka</u>
7(a) Consolidated written down value of fixed assets including intangible assets		
Social Islami Bank Limited	3,520,992,370	3,480,818,155
Add: Fixed assets of subsidiary companies	9,044,611	10,202,638
SIBL Securities Limited	9,044,611	10,202,638
SIBL Investment Limited	-	-
Carrying value of Fixed assets of the Group	3,530,036,980	3,491,020,793
8 Others Assets:		
Stock of stationery Stamps and printing materials etc.	37,491,069	29,277,438
Advance Rent	228,523,813	244,929,032
Advance Deposit	3,106,956	2,778,156
Branch Adjustments (SIBG)	5,399,234,832	2,158,090,350
Suspense Account:	516,183,348	193,694,052
Other Prepayments	64,219,028	64,279,171
Receivable from Stock & Bond and SIBL Securities	176,544,685	37,801,642
Advance Income Tax	9,095,106,217	8,102,785,360
Receivable from SIBL Investment	1,820,060	1,801,670
Protested bills against Investment	314,075,570	313,388,000
Profir receivable from Banks NBFi and BD Govt.	382,793,552	345,606,462
Investment with off-shore Banking Unit	1,619,084,430	4,504,274,029
Due from off-shore Banking Unit	54,837,767	140,891,063
Others (note: 8.1)	2,857,252,962	2,643,607,853
Total	20,750,274,289	18,783,204,279
Less: Balance with OBU for elimination		
Investment with off-shore Banking Unit	1,619,084,430	4,504,274,029
Due from off-shore Banking Unit	-	-
Grand total after elimination of balance with OBU	19,131,189,859	14,278,930,250
8(a) Consolidated other Assets		
Social Islami Bank Limited	19,131,189,859	14,278,930,250
Add: Other assets of subsidiary companies	2,338,806,181	2,162,651,538
SIBL Securities Limited	2,338,806,181	2,162,651,538
SIBL Investment Limited	-	-
Less; Inter Company transactions eliminated:	1,820,060	1,801,670
Receivable from SIBL Securities	-	-
Receivable from SIBL Investment	1,820,060	1,801,670
Grand total Other assets of subsidiary companies	21,468,175,980	16,439,780,117
8.1 Others		
Clearing Adjustment	658,431	2,329,000.00
D.D. Paid without advice	-	97,000.00
Wes Fund (F/Currency) purchased	1,089	1,089
Adjusting A/C debit balance	421,852,152	332,610,768
Advance Vat	3,815,178	3,815,178
BFETN Adjustment Accounts	(391,526)	37,080
Parking Assets	(100)	-
B. W. Principal Branch (P. F)	1,535,583,953	1,389,983,953
B. W. Principal Branch (SIBL/S.Insurance)	133,197,812	133,197,812
B. W. Principal Branch (Gratuity)	762,535,973	781,535,973
	2,857,252,962	2,643,607,853

	30.09.2018	31.12.2017
	<u>Taka</u>	<u>Taka</u>
9 Deposits and Other Accounts		
Mudaraba Savings Deposits (MSD)	19,584,432,795	16,876,607,874
Mudaraba Term Deposits (MTDR)	148,615,692,198	138,266,642,919
Other Mudaraba Deposit	42,947,298,228	42,123,348,876
Mudaraba Short Notice Deposits (MSND)	14,739,690,309	13,428,606,822
Mudaraba Scheme Deposits (Note-9.1)	28,207,607,919	28,694,742,054
Al- Waddeeah Current Deposit and other accounts (AWCD)	25,441,644,418	26,020,865,331
Bills payable	4,009,375,460	5,233,509,848
Cash Waqf Fund	304,770,605	277,925,332
	240,903,213,704	228,798,900,180

9.1 Mudaraba Scheme Deposits

Mudaraba Hajj Savings Deposit	82,159,973	68,506,951
Mudaraba Pension Savings Deposit	2,434,670,494	2,636,028,929
Mudara Education Deposit Scheme	38,489,639	38,399,219
Mudaraba Monthly Savings Deposit	52,040,414	65,934,685
Mudaraba Monthly Profit Deposit	3,474,819,968	3,233,182,642
Mudara Bashasthan Savings Scheme	645,786,077	671,980,951
Mudara Millionaire Savings Scheme	923,830,058	958,608,766
Mudara Lakhpoti Deposit Scheme	50,002,775	75,336,410
Mudara Double Benefit Deposit Scheme	1,454,099,266	1,811,981,907
Mudara Marriage Savings Scheme	99,512,187	123,696,565
Mudara MMohorana Savings Scheme	20,317,730	24,184,270
Subarnalata Special Scheme (Wemen)	23,178,836	27,433,382
Subarna Rekha Special Deposit (Wemen)	1,387,262,548	1,291,708,213
Shabuj Shayanna Special Deposit	529,829,944	72,585,386
Shabuj Chaya P. Sch	62,157,685	509,334,415
Sanchita Special Deposit scheme	210,381,880	211,415,845
Sanali Din Pension Deposit Scheme	10,570,171,011	9,502,543,578
Sukher Thikana Saving Scheme	11,228,140	10,139,028
Sacchandey Protidin Monthly Profit Deposit	2,632,946,155	2,673,898,671
Samriddir Sopan Scheme Deposit	2,382,536,503	3,709,144,593
Sopner Siri Deposit Scheme	106,710,177	131,372,392
Sharner Shikhar (mudaraba Billinior Deposit)	1,012,541,549	846,714,748
Proshanti (Mudaraba Zakat Saving Deposits)	2,934,912	610,508
	28,207,607,919	28,694,742,054

9(a) Consolidated balance of Al-Waddeeah Current Deposit & Other A/c

Social Islami Bank Limited	25,441,644,418	26,020,865,331
Less: Intercompany balance eliminated	626,036,061	391,174,408
SIBL Securities Limited	376,161,549	141,299,321
SIBL Investment Limited	249,874,512	249,875,087
Consolidated balance of Current deposit and other accounts	24,815,608,357	25,629,690,923

10 SIBL Mudaraba Subordinated Bond

SIBL issued Taka-300.00 crore subordinated bond under the caption "SIBL Mudaraba Subordinated Bond". The bond was mainly issued to support and strengthen the capital base of the bank under Tier-II supplementary capital of Basel-3. Bangladesh Securities and Exchange Commission (BSEC) and Bangladesh Bank (BB) vide their letter ref no. BSEC/CI/DS-13/2014/598 & BRPD (BFIS) 661/14 B(P)/2014-6027 Dated: 26 August 2014 & 16 September 2014 respectively gave consent to issue the said bond. The principal amount is being redeemed @20% per annum started from the end of second year and the present balance of the bond is Taka-180.00 crore as on 30.09.2018.

SIBL further issued Taka-400.00 crore subordinated bond under the caption 'SIBL 2nd Mudaraba Subordinated Bond' on 20 June 2017 after getting consent of BSEC and Bangladesh Bank with reference to BSEC/CI/DS-13/2014/28, date: 17 January 2017 and BRPD (BFIS)661/14B(P)/2017-1252, date: 01/03/2017. Present outstanding balance of SIBL 2nd Mudaraba Subordinated Bond is Taka-400.00 crore as on 30.09.2018.

Now, total outstanding balance is Taka-580.00 crore as on 30.09.2018 under the head 'Mudaraba Subordinated Bond'.

	30.09.2018	31.12.2017
	<u>Taka</u>	<u>Taka</u>
11 Other Liabilities		
Adjusting A/C (Cr.) Balance	38,323,153	9,895,336
Other Payable	16,183,182	2,728,359
SIBL Employees' PF	1,535,583,953	1,389,983,953
SIBL Employees' Gratuity fund	869,936,921	781,768,077
SIBL Employees' Social Insurance	133,197,812	133,197,812
Share Trading Payable A/c	164,530,566	-
BEFTN Adjustment Account	33,989,239	64,552,918
Parking Account	224	174
ATM Settlement for Q-Cash	31,930,177	117,917,352
Provision for Investments	7,794,511,228	6,360,456,987
Provision for other Assets	420,790,557	420,790,557
Compensation and Rent Suspense	1,876,609,145	1,665,037,246
Provision for Taxation	12,186,713,128	10,900,720,339
Liabilities for Zakat	97,249,161	92,567,800
Provision for good borrower	6,778,000	6,778,000
	<u>25,206,326,446</u>	<u>21,946,394,909</u>
11(a) Consolidated Other Liabilities		
Social Islami Bank Limited	25,206,326,446	21,946,394,909
Add: Other Liabilities of subsidiaries	1,467,040,063	1,064,295,456
SIBL Securities Limited	1,466,999,813	1,064,272,456
SIBL Investment Limited	40,250	23,000
	<u>26,673,366,509</u>	<u>23,010,690,365</u>
Less: Intercompany balance eliminated		
SIBL Securities Limited (Payable to SIBL- Term loan)	800,000,000	750,000,000
Grand Total	<u>25,873,366,509</u>	<u>22,260,690,365</u>
	30.09.2018	30.09.2017
	<u>Taka</u>	<u>Taka</u>
12 Income from Investment		
Profit on Murabaha	145,862,728	88,437,926
Profit on Bai-Muazzal	11,348,234,599	8,115,694,959
Profit on Hire-Purchase	4,609,324,073	3,501,626,481
Profit on Musharka	30,431,021	23,785,619
Profit on Bai-Salam	48,410,316	40,154,883
Profit on Quard against MTDR Scheme and others	342,918,705	417,681,609
Profit on Inland Document Bill Purchased	287,125,835	259,481,579
Profit on Foreign Document Bill Purchased	5,301,017	3,049,065
Profit on Ijarah	38,638,260	30,932,254
Profit on Investment against Mudaraba Deposit with other banks and NBFIs	570,336,541	363,918,685
Profit on other investments (Card Wakalat fee etc.)	505,858,654	417,736,151
Profit on Mudaraba	-	30,132,100
	<u>17,932,441,748</u>	<u>13,292,631,312</u>
12(a) Consolidated income from investment		
Social Islami Bank Ltd.	17,932,441,748	13,292,631,312
Add: Income from investment of subsidiaries of SIBL	94,720,413	81,881,491
SIBL Securities Ltd.	94,720,413	81,881,491
SIBL Investment Ltd.	-	-
Grand total of consolidated investment income	<u>18,027,162,161</u>	<u>13,374,512,802</u>
13 Profit paid on Deposits		
Mudaraba Savings Deposits (MSD)	360,439,567	267,936,423
Mudaraba short notice deposit (MSND)	266,057,870	194,867,794
Mudaraba term deposit (MTDR)	9,003,340,167	5,812,808,484
Cash waqf fund deposit	12,751,791	8,920,572
Profit paid on Scheme Deposits & others	1,782,678,191	1,556,546,572
	<u>11,425,267,586</u>	<u>7,841,079,845</u>
Profit paid on borrowings & Sub-ordinate Bond	849,398,518	275,891,501
Total profit paid on deposits and borrowings	<u>12,274,666,104</u>	<u>8,116,971,346</u>

	30.09.2018	30.09.2017
	<u>Taka</u>	<u>Taka</u>
13(a) Consolidated Profit paid on deposits and borrowings		
Social Islami Bank Ltd.	12,274,666,104	8,116,971,346
<i>Add: Income from investment of subsidiaries of SIBL</i>	<i>54,489,257</i>	<i>44,925,613</i>
SIBL Securities Ltd.	54,489,257	44,925,613
SIBL Investment Ltd.	-	-
Grand total of consolidated Profit paid on deposits and borrowings	12,329,155,361	8,161,896,959
14 Commission Exchange & Brokerage		
Commission	521,690,005	618,382,794
Exchange Income	670,388,453	731,939,372
	1,192,078,458	1,350,322,165
14(a) Consolidated income from commission exchange & brokerage		
Social Islami Bank Ltd.	1,192,078,458	1,350,322,165
<i>Add; Income from commission exchange & brokerage of subsidiaries of SIBL</i>		
SIBL Securities Ltd.	64,117,615	117,414,176
SIBL Investment Ltd.	-	-
Grand total of consolidated Income from commission exchange & brokerage	1,256,196,073	1,467,736,342
15 Other Operating Income		
P & T charge recovered	2,341,283	6,410,291
Courier Charges Recovery & Others	4,464,518	6,523,065
Services & charges	180,993,524	184,896,691
SWIFT/ Return charge recovered	29,122,759	35,620,131
Rent receipts	1,760,779	1,653,900
Profit from sale of Assets	6,538,193	-
Income from sale of forms	138,130	98,650
Service charge on SIBL Cards	62,647,745	46,448,063
Notice pay earnings	3,018,585	2,062,456
Miscellaneous income	54,724,389	44,934,977
	345,749,904	328,648,223
15(a) Consolidated Other operating income		
Social Islami Bank Ltd.	345,749,904	328,648,223
<i>Add; Other operating income of subsidiaries of SIBL</i>		
SIBL Securities Ltd.	875,570	2,002,011
SIBL Investment Ltd.	-	-
Grand total of consolidated Other operating income	346,625,474	330,650,234
16 Salary & Allowances		
Basic Salary	955,781,471	840,920,590
Allowance	907,245,594	844,061,692
Bonus	408,173,129	268,445,134
L/E Salary & Allowances	16,467,566	26,157,860
Bank's Contribution to Provident fund	85,706,692	79,334,288
Bank's Contribution to Social Insurance fund	8,647,891	8,241,155
	2,382,022,343	2,067,160,719
16(a) Consolidated expenses for Salary and Allowance		
Social Islami Bank Ltd.	2,382,022,343	2,067,160,719
<i>Add; Salary and Allowance of subsidiaries of SIBL</i>		
SIBL Securities Ltd.	22,533,158	21,391,603
SIBL Investment Ltd.	-	-
Grand total of consolidated expenses Salary & Allowance	2,404,555,501	2,088,552,322
17 Rent Taxes Insurance & Electricity etc.		
Rent Rates & Taxes	213,756,841	197,662,430
Insurance	83,422,166	72,079,705
Electricity Lighting & Water	59,497,966	54,713,810
	356,676,973	324,455,945

	30.09.2018 <u>Taka</u>	30.09.2017 <u>Taka</u>
17(a) Consolidated expenses for Rent Taxes Insurance & Electricity		
Social Islami Bank Ltd.	356,676,973	324,455,945
Add; Rent Taxes Insurance & Electricity of subsidiaries of SIBL		
SIBL Securities Ltd.	4,531,530	4,204,719
SIBL Investment Ltd.	-	-
Grand total of consolidated expenses for Rent Taxex Insurance & Electricity etc.	361,208,503	328,660,664
18 Legal Expenses		
Legal Fees & Charge	4,049,400	8,029,095
Stamp Duties other Legal Expenses	37,152	56,158
Other Legal Expenses	4,130,385	4,307,244
	8,216,937	12,392,497
18(a) Consolidated Legal expenses		
Social Islami Bank Ltd.	8,216,937	12,392,497
Add; Legal expenses of subsidiaries of SIBL		
SIBL Securities Ltd.	15,000.00	-
SIBL Investment Ltd.	-	-
Grand total of consolidated Legal expenses	8,231,937	12,392,497
19 Postage Stamps Telecommunication etc.		
Cable Network rent	248,945	224,830
Telegram Fax telex & other charges	-	2,643,576
Telephone charges	3,369,834	3,793,081
Mobile phone charges	3,009,738	3,022,235
	6,628,517	9,683,722
19(a) Consolidated Postage Stamps & Telecommunication stc.		
Social Islami Bank Ltd.	6,628,517	9,683,722
Add; Poatage Stamps & Telecom. of subsidiaries of SIBL		
SIBL Securities Ltd.	1,216,461	1,513,362
SIBL Investment Ltd.	-	-
Grand total of Consolidated Postage Stamps & Telecommunication stc.	7,844,978	11,197,084
20 Shareholders' Equity		
Paid up Capital (812,128,506 and 738,298,640 ordinary shares respectively with a face value of	8,121,285,060	7,382,986,420
Share Premium	-	-
Statutory Reserve	5,418,832,953	4,678,017,550
Revaluation reserve on Fixed Assets	979,221,345	1,004,065,009
Retained Earnings	317,292,093	309,211,804
	14,836,631,450	13,374,280,783

The following notes are particularly in compliance with BSEC notification No. BSEC/CMRRCD/2006-158/208/Admin/81, Dated: 20 June 2018.

21 Earnings per share (EPS) (BAS-33, note-2.12)

	Jan-Sept. 18 <u>Taka</u>	Jan-Sept. 17 <u>Taka</u>	July-Sept. 18 <u>Taka</u>	July-Sept. 17 <u>Taka</u>
Profit after tax for the period (Consolidated)	694,658,142	734,743,559	360,596,961	440,716,803
Profit after tax for the period (Bank)	670,182,409	663,081,439	356,376,200	426,449,242
Weighted Average number of shares outstanding	812,128,506	812,128,506	812,128,506	812,128,506
	Profit after tax for the period			
EPS Calculation=	Weighted Average number of shares outstanding			
Basic Earning per Share (EPS)-Consolidated (Prior year EPS restated)	0.86	0.90	0.44	0.54
Basic Earning per Share (EPS)-Bank (Prior year EPS restated)	0.83	0.82	0.44	0.53

Diluted Earning per share (DEPS)

There is no scope for dilution of shares for the reporting period and thus no DEPS is required to be calculated.

	Jan-Sept. 18 <u>Taka</u>	Jan-Sept. 17 <u>Taka</u>
22 Net Asset Value per share (NAVPS) (Prior year figure restated)		
Net Asset Value-Consolidated	14,878,922,783	13,453,605,341
Net Asset Value-Bank	14,836,631,450	13,374,280,783
Weighted Average number of shares outstanding	812,128,506	812,128,506

Net Asset Value per share calculation= $\frac{\text{Net Asset Value}}{\text{Weighted Average number of shares outstanding}}$

Net Asset Value per share (NAVPS)-Consolidated	18.32	16.57
Net Asset Value per share (NAVPS)-Bank	18.27	16.47

23 Net Operating Cash Flow per Share (NOCFPS) (Prior year figure restated)

Net Operating Cash Flow-Consolidated	(4,567,415,252)	8,099,766,349
Net Operating Cash Flow-Bank	(4,585,228,637)	8,261,322,737
Weighted Average number of shares outstanding	812,128,506	812,128,506

NOCFPS calculation= $\frac{\text{Net Operating Cash Flow}}{\text{Weighted Average number of shares outstanding}}$

Net Operating Cash Flow per Share-Consolidated	(5.62)	9.97
Net Operating Cash Flow per Share-Bank	(5.65)	10.17

24 Reconciliation of Net Profit after Taxation & Operating Profit before changes in operating assets & liabilities

Cash flows from operating activities

Net Profit after Taxation	670,182,409	663,081,439
Provision for Tax	1,295,000,117	1,133,150,624
Provision for Invstment, Share & Contingent Liabili	1,475,045,741	2,032,068,489
Depreciation & Amortization of Fixed Assets	154,656,984	137,306,754
Income tax paid	(992,320,857)	(1,121,384,073)
Operating Profit before changes in operating assets & liabilities	2,602,564,395	2,844,223,233

25 Related Party Transaction

Name of the Party	Name of the Director	Relationship	Nature of Investment	Outstanding Amount (Taka)	Status
Funded Liability					
SIBL Securities	N/A	Subsidiary	Quard	8000.00 lac	UC
SIBL Foundation Hospital & Diagnostic Center	N/A	A Concern of SIBL Foundation	Quard-E-Hasana	9657.85 lac	UC