

3rd Quarter Financial Statements-2016

(Un-audited)

Consolidated Balance Sheet As at 30 September 2016

PROPERTY AND ASSETS	Amount in Taka	
	Sep' 2016	Dec' 2015
Cash	9,548,599,046	8,534,064,596
In hand (including foreign currencies)	1,246,636,510	1,150,706,019
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	8,301,962,536	7,383,358,577
Balance with other banks and financial institutions	1,718,918,196	1,451,506,552
In Bangladesh	1,457,636,294	1,044,913,872
Outside Bangladesh	261,281,902	406,592,680
Money at call and short notice	-	-
Investments	25,037,534,525	24,426,394,826
Government securities	18,699,724,782	18,568,585,083
Others	6,337,809,743	5,857,809,743
Loans, advances and lease/investments	108,472,034,856	91,318,508,129
Loans, cash credits, overdrafts, etc.	103,476,438,729	85,085,336,753
Bills purchased and discounted	4,995,596,127	6,233,171,376
Fixed assets including premises, furniture and fixtures	2,453,740,315	2,423,971,952
Other assets	4,065,621,987	3,283,490,697
Non-banking assets	-	-
Total Assets	151,296,448,925	131,437,936,752
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	3,266,618,763	4,915,876,816
Non-convertible Subordinated bonds	4,000,000,000	3,000,000,000
Deposits and other accounts	126,865,843,050	108,875,127,732
Savings/ Mudaraba/Saving deposits	6,937,344,982	5,699,948,740
Fixed deposits/Mudaraba term deposits	86,325,401,797	73,138,962,031
Current deposits and other accounts	32,173,219,032	28,901,710,782
Bills payable	1,429,877,239	1,134,506,179
Other liabilities	6,370,347,587	4,402,177,000
Total Liabilities	140,502,809,400	121,193,181,548
Capital/Shareholders' Equity		
Paid-up capital	6,820,810,730	6,200,737,030
Statutory reserve	3,059,479,331	2,878,188,929
Other reserve	744,190,424	527,945,768
Retained earnings	169,139,607	637,860,708
Non controlling interest	19,433	22,769
Total Shareholders' Equity	10,793,639,525	10,244,755,204
Total Liabilities and Shareholders' Equity	151,296,448,925	131,437,936,752
OFF-BALANCE SHEET ITEMS		
Contingent Liabilities	71,688,507,728	65,888,690,325
Acceptances and endorsements	11,571,029,437	11,188,269,345
Letters of guarantee	36,099,954,106	19,885,827,241
Irrevocable letters of credit	14,270,640,818	10,602,873,577
Bills for collection	9,746,883,367	24,211,720,162
Other contingent liabilities	-	-
Other commitments	862,670,000	-
Documentary credits and short term trade-related transaction	-	-
Forward assets purchase and forward deposits placement	862,670,000	-
Spot and forward foreign exchange contracts	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Total Off-Balance Sheet Items including contingent liabilities:	72,551,177,728	65,888,690,325

Consolidated Profit and Loss Account For the period ended 30 September 2016

	Amount in Taka			
	01.01.2016 to 30.09.2016	01.01.2015 to 30.09.2015	01.07.2016 to 30.09.2016	01.07.2015 to 30.09.2015
OPERATING INCOME				
Interest income/profit on Islamic investments	7,552,453,748	7,347,059,470	2,481,938,228	2,561,632,851
Interest/profit paid on deposits, borrowings, etc	(5,722,492,253)	(5,610,522,242)	(1,971,052,259)	(1,935,125,886)
Net interest income/ net profit on investments	1,829,961,495	1,736,537,228	510,886,969	626,506,965
Investment income	1,526,927,563	1,219,832,335	520,949,008	362,390,461
Commission, exchange and brokerage	1,029,253,415	710,892,197	343,874,154	263,082,071
Other operating income	340,249,535	292,762,813	104,948,682	94,231,349
Total Operating Income (A)	4,726,392,008	3,960,024,573	1,480,658,823	1,346,210,846
OPERATING EXPENSES				
Salary and allowances	1,002,982,079	933,243,461	349,262,249	364,718,702
Rent, taxes, insurance, electricity, etc.	904,485,277	863,500,877	297,016,957	288,751,363
Legal expenses	35,210,941	31,707,314	6,422,500	375,880
Postage, stamps, telecommunication, etc.	51,025,636	43,504,974	18,700,412	15,465,909
Stationery, printing, advertisement, etc.	299,076,524	348,524,815	114,756,373	138,874,325
Chief executive's salary and fees	8,100,000	8,150,000	2,700,000	2,900,000
Directors' fees	3,092,000	2,045,000	1,008,000	585,000
Auditors' fee	214,500	166,750	115,000	166,750
Depreciation and repair of Bank's assets	220,389,171	153,329,713	61,169,235	62,493,883
Other expenses	443,157,086	145,644,962	91,751,532	49,276,887
Total Operating Expenses (B)	2,967,735,214	2,529,917,866	942,902,258	923,608,509
Profit before provision (C = A-B)	1,758,656,794	1,430,106,707	537,756,565	422,602,337
Specific Provision				
General Provision	880,000,000	200,000,000	330,000,000	200,000,000
Provision for off-balance sheet items	-	359,100,000	-	52,013,498
Provision for investment in shares	-	155,700,000	-	104,400,000
Other provisions	-	-	-	-
Total provision (D)	880,000,000	714,800,000	330,000,000	356,413,498
Profit before taxation (C-D)	878,656,794	715,306,707	207,756,565	66,188,839
Provision for taxation				
Current Tax	489,284,654	458,500,000	89,284,654	191,500,000
Deferred tax	50,715,346	-	50,715,346	-
Profit after taxation	338,656,794	256,806,707	67,756,565	(125,311,161)
Retained earnings brought forward (restated)	631,845,803	581,228,623	(799,666)	1,285,587
Profit available for appropriation	970,502,597	838,035,330	66,956,899	(124,025,574)
Appropriations				
Statutory reserve	181,290,402	131,220,505	41,529,474	11,044,170
Issue of bonus shares	620,073,700	563,703,360	-	-
Non controlling interest	(1,112)	1,747	4	(315)
Retained earnings carried forward	801,362,990	694,925,612	41,529,478	11,043,855
Earnings per share (EPS)	0.50	0.41	0.10	(0.21)

Chairman:  Director:  Managing Director:  Chief Financial Officer:  Company Secretary (CC): 

Consolidated Statement of Changes in Equity For the period ended 30 September 2016

Particulars	Equity attributable to shareholders of Premier Bank Ltd.					Non controlling interest	Total
	Paid-up capital	Statutory reserve	Other reserve	Retained earnings	Total		
Balance as at 01 January 2016	6,200,737,030	2,878,188,929	527,945,768	637,860,708	10,244,732,435	22,769	10,244,755,204
Prior period adjustment	-	-	-	2,224	2,224	(2,224)	-
Restated balance	6,200,737,030	2,878,188,929	527,945,768	637,862,932	10,244,734,659	20,545	10,244,755,204
Surplus/deficit on account of revaluation of properties	-	-	-	-	-	-	-
Surplus/deficit on account of revaluation of investments	-	-	216,244,656	-	216,244,656	-	216,244,656
Currency translation differences	-	-	-	6,014,905	6,014,905	-	6,014,905
Net profit for the year ended	-	-	-	338,656,794	338,656,794	(1,112)	338,655,682
Payment of cash dividend	-	-	-	-	-	-	-
Transfer to statutory reserve	-	181,290,402	-	(181,290,402)	-	-	-
Transfer to general and other reserve	-	-	-	-	-	-	-
Issue of bonus shares for 2015	620,073,700	-	-	(620,073,700)	-	-	-
Non controlling interest	-	-	-	-	-	(1,112)	-
Balance as at 30 September 2016	6,820,810,730	3,059,479,331	744,190,424	169,139,607	10,793,639,525	19,433	10,793,639,525
Balance as at 30 September 2015	6,200,737,030	2,677,696,642	645,147,525	144,421,081	9,658,075,228	23,979	9,658,099,207

Chairman:  Director:  Managing Director:  Chief Financial Officer:  Company Secretary (CC): 

Consolidated Cash Flow Statement For the Period ended 30 September 2016

	Amount in Taka	
	Sep' 2016	Sep' 2015
Cash Flows from Operating Activities		
Interest received in cash	9,071,691,328	8,569,401,559
Interest paid	(5,722,492,253)	(5,610,522,242)
Fee and commission received in cash	611,856,191	361,089,369
Payments to employees	(1,056,555,681)	(962,003,153)
Payments to suppliers	(387,239,449)	(384,231,113)
Income taxes paid	(507,185,541)	(427,222,132)
Receipts from other operating activities	340,249,535	292,762,813
Payments for other operating activities	(1,425,718,200)	(1,086,569,877)
Cash generated from operating activities before changes in operating assets and liabilities	924,605,930	752,705,224
Increase/decrease in operating assets and liabilities		
Loans and advances to customers	(17,153,526,727)	(16,276,671,053)
Other assets	(782,131,290)	1,880,854,102
Deposits from other banks	(1,649,258,053)	1,697,319,074
Deposits from customers	17,990,715,318	7,104,179,258
Other liabilities	1,106,770,304	670,389,404
Net cash from operating activities (A)	437,175,482	(4,171,223,991)
Cash Flows from Investing Activities		
Purchase/sale of trading securities, shares, bonds, etc.	(480,000,000)	345,038,541
Purchase of property, plant and equipment	(161,532,477)	(281,372,218)
Net cash used in investing activities (B)	(641,532,477)	(536,333,677)
Cash Flows from Financing Activities		
Dividend paid	-	-
Issue of shares	-	-
Issue of non-convertible variable coupon rate bond	1,000,000,000	-
Net cash from financing activities (C)	1,000,000,000	-
Net increase in cash (A+B+C)	795,643,005	(4,707,557,668)
Effects of exchange rate changes on cash and cash equivalents	417,397,224	349,802,828
Cash and cash equivalents at the beginning of the year	28,071,596,428	28,245,989,437
Cash and cash equivalents for the period ended (*)	29,284,636,657	23,888,234,597
(*) Cash and cash equivalents at the end of the period:		
Cash in hand (including foreign currencies)	1,246,636,510	1,190,409,135
Investments in government securities	18,017,119,415	14,529,040,073
Money at call on short notice	-	-
Balance with Bangladesh Bank and its agent bank(s)	8,301,962,536	7,347,826,043
Balance with other banks and financial institutions	1,718,918,196	820,959,346
Net operating cash flow per share (NOCFPS)	1.36	1.21

Chairman:  Director:  Managing Director:  Chief Financial Officer:  Company Secretary (CC): 

Comparative Statement for the information of the shareholders

Particulars	Consolidated Position			
	01/01/2016 to 30/09/2016	01/01/2015 to 30/09/2015	01/07/2016 to 30/09/2016	01/07/2015 to 30/09/2015
Earnings Per Share (EPS)	0.50	0.41	0.10	(0.21)
Net Asset Value Per Share (NAVPS)	15.83	15.58	-	-
Net Operating Cash Flow Per Share (NOCFPS)	1.36	1.21	-	-