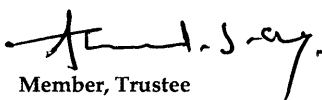


PHP FIRST MUTUAL FUND
Statement of Financial Position (Un-audited)
as at September 30, 2017

	Amount in Taka	
	30-Sep-17	30-Jun-17
ASSETS		
Investment at fair value	3,013,271,180	2,822,849,997
Dividend Receivable	2,153,495	9,129,682
Interest Receivables	7,271,356	3,103,036
Advance, Deposit & Prepayments	4,531,353	6,194,736
Others Receivable	67,585,307	35,952,356
Cash & cash equivalents	42,371,371	63,406,197
Preliminary & Issue Expenses	20,877,983	22,540,991
	3,158,062,044	2,963,176,994
LIABILITIES		
Accounts Payable	13,555,104	19,963,785
	13,555,104	19,963,785
Net Assets	3,144,506,940	2,943,213,209
OWNERS' EQUITY		
Capital Fund	2,677,514,620	2,481,071,880
Unit Premium	97,845,317	46,180,869
Unrealized Gain	383,355,640	99,556,297
Retained Earnings	(14,208,637)	316,404,163
	3,144,506,940	2,943,213,209
Net Assets Value (NAV)		
At cost	2,761,151,300	2,843,656,911
At Market (adjusted)	3,144,506,940	2,943,213,209
Net Assets Value (NAV) per unit		
At cost	10.31	11.46
At Market (adjusted)	11.74	11.86

On behalf of PHP 1st Mutual Fund:

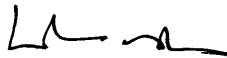

Member, Trustee

Bangladesh General Insurance Co. Ltd.



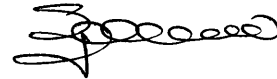
CEO & Managing Director

Asset Manager, Bangladesh RACE Management PCL



Member, Trustee

Bangladesh General Insurance Co. Ltd.



Chief of Operations

Asset Manager, Bangladesh RACE Management PCL

Dhaka

Date: November 08, 2017




Chief Compliance Officer

Asset Manager, Bangladesh RACE Management PCL

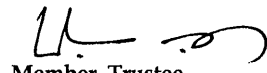
PHP FIRST MUTUAL FUND
Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period from July 01 to September 30, 2017

	Amount in Taka	
	July 01, 2017 to Sep 30, 2017	July 01, 2016 to Sep 30, 2016
<u>INCOME</u>		
Interest income	9,801,968	13,310,538
Net Income on sale of marketable securities	(31,745,208)	15,813,329
Dividend Income	14,958,469	9,921,865
	(6,984,770)	39,045,733
<u>EXPENSES</u>		
Management Fees	8,783,743	7,436,808
Amortization of Preliminary & Issue Exp.	1,663,009	1,663,009
Annual Listing Fees	1,701,376	1,654,757
Trustee Fees	675,435	622,245
Custodian Fees	511,191	280,324
CDBL Charges	95,055	88,664
Bank Charges	323	725
Other Expenses	63,912	61,200
	13,494,044	11,807,731
Profit Before provision	(20,478,815)	27,238,002
(Provision) or written back for unrealised loss	-	(530,712)
Net profit for the period	(20,478,815)	26,707,290
Earnings per unit (EPU)	(0.08)	0.10

On behalf of PHP 1st Mutual Fund:



Member, Trustee
 Bangladesh General Insurance Co. Ltd.



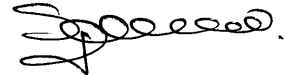
Member, Trustee
 Bangladesh General Insurance Co. Ltd.

Dhaka
 Date: November 08, 2017





CEO & Managing Director
 Asset Manager, Bangladesh RACE Management PCL



Chief of Operations
 Asset Manager, Bangladesh RACE Management PCL



Chief Compliance Officer
 Asset Manager, Bangladesh RACE Management PCL

PHP First Mutual Fund
Statement of Changes in Equity (Un-audited)
For the period from July 01 to September 30, 2017

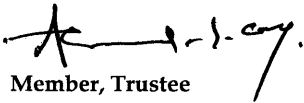
Amount in BDT

<i>Particulars</i>	Capital fund	Unit premium	Unrealized Gain	Retained Earnings	Total Equity
Balance at 30 June 2017	2,481,071,880	46,180,869	99,556,297	316,404,163	2,943,213,209
Dividend paid 2016-17 (RIU)	196,442,740	51,664,448	-	(248,107,188)	-
Dividend paid 2016-17 (cash)	-	-	-	(62,026,797)	(62,026,797)
Net profit for the year	-	-	-	(20,478,815)	(20,478,815)
Unrealized Gain	-	-	283,799,342	-	283,799,342
Balance at 30 September 2017	2,677,514,620	97,845,317	383,355,640	(14,208,637)	3,144,506,940

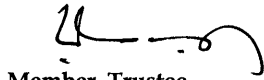
Statement of Changes in Equity (Un-audited)
For the period from July 01 to September 30, 2016

<i>Particulars</i>	Capital fund	Unit premium	Unrealized Gain	Retained Earnings	Total Equity
Balance at 30 June 2016	2,331,352,030	32,706,077	-	177,192,312	2,541,250,419
Dividend paid 2015-16 (RIU)	149,719,850	13,474,792	-	(163,194,642)	-
Net profit for the year	-	-	-	26,707,290	26,707,290
Balance at 30 September 2016	2,481,071,880	46,180,869	-	40,704,960	2,567,957,709

On behalf of PHP 1st Mutual Fund:



Member, Trustee
 Bangladesh General Insurance Co. Ltd.



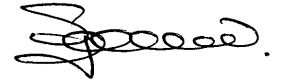
Member, Trustee
 Bangladesh General Insurance Co. Ltd.

Dhaka
 Date: November 08, 2017





CEO & Managing Director
 Asset Manager, Bangladesh RACE Management PCL



Chief of Operations
 Asset Manager, Bangladesh RACE Management PCL




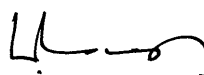
Chief Compliance Officer
 Asset Manager, Bangladesh RACE Management PCL

PHP 1ST MUTUAL FUND
Statement of Cash Flows (Un-audited)
For the period from July 01 to September 30, 2017

	Amount in Taka	
	July 01, 2017 to Sep 30, 2017	July 01, 2016 to Sep 30, 2016
Cash Flows from / (used) in Operating Activities:		
Interest income	5,633,649	8,161,667
Dividend Income	21,934,656	8,898,173
Net Income on sale of marketable securities	(31,745,208)	15,813,329
Advance, Deposit & Prepayments	1,663,384	1,528,165
Operating Expenses	(18,239,717)	(16,046,578)
Net Cash from Operating Activities	(20,753,236)	18,354,756
Cash Flows from / (used) in Investing Activities:		
Investments	61,745,208	(45,813,330)
Net Cash Out Flows from Investing Activities	61,745,208	(45,813,330)
Cash Flows from / (used) in Financing Activities :		
Dividend paid	(62,026,797)	-
Net Cash used in Financing Activities	(62,026,797)	-
Net Increase / (Decrease) Cash	(21,034,825)	(27,458,574)
Cash & Cash Equivalents at the Beginning of the year	63,406,197	343,886,695
Cash and Cash Equivalents at the end of the year	42,371,371	316,428,121
Net Operating Cash Flow Per Unit (NOCFPU)	(0.08)	0.07


On behalf of PHP 1st Mutual Fund:


Member, Trustee
Bangladesh General Insurance Co. Ltd.


Member, Trustee
Bangladesh General Insurance Co. Ltd.


CEO & Managing Director
Asset Manager, Bangladesh RACE Management PCL


Chief of Operations
Asset Manager, Bangladesh RACE Management PCL


Chief Compliance Officer
Asset Manager, Bangladesh RACE Management PCL

Dhaka
Date: November 08, 2017

