

**Aman Cotton's IPO subscription to begin June 3:** Public subscription of Aman Cotton Fibrous is set to begin on June 03 for raising BDT 800 million from the capital market under the book-building method. The public subscription of Aman Cotton will continue till June 10. Aman Cotton, which already received Bangladesh Securities and Exchange Commission's approval, will float 20.83 million ordinary shares to raise the amount.

<https://thefinancialexpress.com.bd/stock/aman-cottons-ipo-subscription-to-begin-june-3-1525751407>

**Four state-owned banks, ICB to buy Farmers Bank shares:** Four state-owned banks and the Investment Corporation of Bangladesh (ICB) are going to buy shares of Farmers Bank in an effort to save the troubled bank hit by loan scams. Bangladesh Bank cleared the way for the ICB and the four government banks—Sonali, Janata, Agrani and Rupali—relieving them of barriers under the Banking Companies Act. The central bank issued a notice on Tuesday, citing an order from BB Governor Fazole Kabir, reports bdnews24.com.

<https://thefinancialexpress.com.bd/stock/four-state-owned-banks-icb-to-buy-farmers-bank-shares-1525790367>

**Protection tariffs force consumers to pay USD70b more in 5yrs:** study: Bangladeshi consumers paid about USD70.6 billion more than the international prices of imports and import substitutes in last five years due to industrial protection tariffs, a study conducted by the Policy Research Institute of Bangladesh found. 'In a static sense, industrial protection is a zero-sum game. What producers gain, consumers lose,' PRI chairman Zaidi Sattar said while presenting the key points of the research at a seminar on protection policy, export diversification and the forgotten consumer held at the PRI office in the capital, Dhaka.

<http://www.newagebd.net/article/40729/protection-tariffs-force-consumers-to-pay-70b-more-in-5yrs-study>

**Govt needs to spend BDT 75,000cr in 2 months:** The government will have to spend almost half of the allocation of the annual development programme (ADP) in the last two months of the current fiscal year due to typical slow pace in works in the first 10 months of the year. The government's 57 ministries and divisions implemented only 52.42 % or BDT 82,603 crore in July-April of the FY 2017-2018 which is 2.14 % points lower than that of the same months of the last fiscal year, according to data of the Implementation Monitoring and Evaluation Division of the planning ministry.

<http://www.newagebd.net/article/40733/govt-needs-to-spend-BDT-75000cr-in-2-months>

**BD ranks 18 among 25 Asia-Pacific nations in power index:** Bangladesh has been ranked 18th out of 25 nations in the Asia-Pacific region on an index that measures country's overall power situation. The Lowy Institute Asia Power Index measures power across 25 countries and territories in the Asia-Pacific region.

<https://thefinancialexpress.com.bd/national/bd-ranks-18-among-25-asia-pacific-nations-in-power-index-1525774813>

**BIBM study: 85% of bank loans in 2017 disbursed in Dhaka and Chittagong:** A total of 85.74% of the credits disbursed by banks in Bangladesh in 2017 was concentrated in only two divisions – Dhaka and Chittagong, according to a latest research finding of Bangladesh Institute of Bank Management (BIBM). 66.7% of all the loans were issued in Dhaka alone, and 19.04% were issued in Chittagong. According to the study, the two divisions had received a total of 85.67% of total bank loans in 2016.

<https://www.dhakatribune.com/business/2018/05/08/bibm-study-85-bank-loans-2017-disbursed-dhaka-chittagong/>

**Muhith hints at corporate tax cut, power tariff rise:** The price of electricity is likely to increase further in the days ahead due to the increase in the price of relevant raw materials, Finance Minister AMA Muhith has said. "Electricity price would go up in the near future", the Finance Minister said while speaking at a television programme on the upcoming budget on Tuesday. "The reason is that prices of raw materials that are needed for producing electricity are going up", Muhith said.

<https://thefinancialexpress.com.bd/economy/muhith-hints-at-corporate-tax-cut-power-tariff-rise-1525804714>

## Index Summary

	08/05/18	07/05/18	Point Change	% Change
DSEX	5,642.47	5,683.54	(41.07)	-0.72%
DS30	2,095.55	2,114.13	(18.58)	-0.88%
DSES	1,305.84	1,317.97	(12.13)	-0.92%

## Market Activities

	08/05/18	07/05/18	% Change
Mkt. Turnover (BDT mn)	4,729.77	4,902.93	-3.53%
Mkt. Turnover (USD mn)	58.70	60.85	-3.53%
Total No of Trade	107,228	118,325	-9.38%
Trade Volume (mn)	133.55	145.38	-8.14%

## Market Valuation

	08/05/18	07/05/18	% Change
Mkt. Capitalization (BDT bn)	3,960.16	3,980.31	-0.51%
Mkt. Capitalization (USD bn)	49.15	49.40	-0.51%
Trailing Market P/E*	17.10	17.20	-0.58%
Annualized Market P/E**	16.96	17.06	-0.58%
Market P/BV	2.16	2.18	-0.58%
Dividend Yield	3.46%	3.44%	0.59%

**LafargeHolcim brings new plastering cement:** LafargeHolcim Bangladesh will launch new specialised cement for plastering at Radisson Blu Dhaka Water Garden today. “It would be only for plastering and different from others available in the market,” Rajesh K Surana, chief executive officer of LafargeHolcim, told a press briefing at Pan Pacific Sonargaon in the capital yesterday. According to Surana, the company invested USD500 million in Bangladesh over the years and plans for even more.

<https://www.thedailystar.net/business/lafargeholcim-brings-new-plastering-cement-1573621>

**Islamic banks have increased the borrowing from bonds:** Islamic banks of the country are suffering from funding problems. So these banks started borrowing money from the Islamic Investment Bond of the Bangladesh government to minimize the crisis. Islami Bank made the biggest investment after the bond was launched. Now the bank has withdrawn the investment from government bonds as well as withdrawing the money from the bonds due to fundraising.

<http://www.prothomalo.com/economy/article/1484776/>

**Signature agreement between Mercantile Bank and bKash:** An agreement has been signed between Mercantile Bank Limited and BKash Limited today. Mercantile Bank Deputy Managing Director Adil Raihan and Chief Financial Officer Moinuddin Mohammad Rahagir signed the agreement on behalf of bKash Limited. Through this agreement, Mercantile Bank Limited will provide 'cash management' services to bKash Limited.

<http://www.arthosuchak.com/archives/430934/>

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#### LBSL Capital Market Research Department

Analyst	Designation	E-mail
Ahmed Irtiza	Senior Research Associate	ahmed.irtiza@lbsbd.com
Salma Yeasmin Xinat	Senior Research Associate	salma@lbsbd.com
Mashqurur Rahman	Research Associate	mashqurur.rahman@lbsbd.com
Quazi Naureen Ahmed	Research Associate	naureen.quazi@lbsbd.com
Fozlul Hoque	Research Associate	md.fozlul.hoque@lbsbd.com
Rufaiya Zabin	Research Associate	rufaiya.zabin@lbsbd.com
Tarique Mahmud Pasha	Research Associate	tarique.mahmud@lbsbd.com

#### Institutional & Foreign Trade Department

Rehan Muhammad	Head of Institutional & Foreign Trade	rehan@lbsbd.com/rmuhammad1@bloomberg.net
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#### LankaBangla Securities Limited

Capital Market Research Department Corporate Office  
A.A. Bhaban (Level-5) 23 Motijheel C/A Dhaka-1000, Bangladesh  
Phone: +880-2-9513794 (Ext-122) Fax: +880-2-9563902  
Website: [www.lbsbd.com](http://www.lbsbd.com)