

ADB to give USD 2b for development projects: The Asian Development Bank will give USD 2 billion in loans to Bangladesh this fiscal year – 66.66 % higher than it did last year – to help the country implement the ongoing development projects, said Finance Minister AMA Muhith yesterday. Muhith disclosed it to reporters after a meeting with ADB Country Director Manmohan Parkash at his secretariat office. On Friday, the ADB approved USD100 million as grants for the displaced Rohingyas as part of a USD 200-million package.

<https://www.thedailystar.net/business/adb-give-2b-development-projects-1602127>

BD produces record 11,059MW electricity: The country produced a record of 11,059 megawatts (MWs) electricity at 8:00pm on Saturday night. The power sector has crossed the earlier record of 10,958MWs electricity generated on May 28 this year, an official release said. On March 19, Bangladesh exceeded the milestone of 10,000MWs power production, it added. A total of 10,137MWs were produced on April 24, 10,147MWs on May 22, 10,699MWs on May 26 and 10,825MWs on May 27, reports BSS.

<https://thefinancialexpress.com.bd/national/bd-produces-record-11059mw-electricity-1531062723>

Tax exemption only if income is 15% higher: No taxpayer will be able to get exemption from any audit by showing only a gross increase in the annual income compared to that of the previous year, according to a new guideline. Taxpayers now will have to show an increase by 15 % in income from the particular sources that they showed in the previous fiscal's tax returns to get exemption from any audit.

<http://today.thefinancialexpress.com.bd/first-page/tax-exemption-only-if-income-is-15pc-higher-1531071942>

Ifad Autos will buy land for business expansion: Board of Directors of IFAD Autos Limited has decided to purchase more land in the factory area for the expansion of business in future. The company listed in the stock exchange will buy the land at a cost of BDT 2.6 crore from the company's own fund. This information was found in Dhaka Stock Exchange (DSE) sources.

<http://bonikbarta.net/bangla/news/2018-07-09/163645/>

Salaried persons with doubtful bank balance to face NBR audit: Salaried persons will face audit if income tax officials find inconsistency between the income shown by taxpayers and the fund credited to their bank accounts. The National Board of Revenue, in its recent guidelines on income tax returns selection for audit, asked its field-level income tax officials to scrutinize bank statements of salaried persons submitted with the tax returns to see whether there is any inconsistency between the income showed in returns and the fund credited to their bank accounts. Tax returns can be picked for audit in case of variation in information, said the guidelines for returns for the fiscal year of 2017-2018.

<http://www.newagebd.net/article/45533/salaried-persons-with-doubtful-bank-balance-to-face-nbr-audit>

Index Summary

	08/07/18	05/07/18	Point Change	% Change
DSEX	5,366.02	5,362.28	3.74	0.07%
DS30	1,929.13	1,926.46	2.67	0.14%
DSES	1,267.22	1,261.32	5.91	0.47%

Market Activities

	08/07/18	05/07/18	% Change
Mkt. Turnover (BDT mn)	8,924.95	9,028.34	-1.15%
Mkt. Turnover (USD mn)	110.76	112.04	-1.15%
Total No of Trade	195,767	201,613	-2.90%
Trade Volume (mn)	219.73	207.96	5.66%

Market Valuation

	08/07/18	05/07/18	% Change
Mkt. Capitalization (BDT bn)	3,861.52	3,863.95	-0.06%
Mkt. Capitalization (USD bn)	47.92	47.95	-0.06%
Trailing Market P/E*	16.82	16.84	-0.11%
Annualized Market P/E**	18.29	18.31	-0.11%
Market P/BV	2.10	2.10	-0.11%
Dividend Yield	3.57%	3.57%	0.12%

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LBSL Capital Market Research Department

Analyst	Designation	E-mail
Ahmed Irtiza	Senior Research Associate	ahmed.irtiza@lbsbd.com
Mashqurur Rahman	Research Associate	mashqurur.rahman@lbsbd.com
Quazi Naureen Ahmed	Research Associate	naureen.quazi@lbsbd.com
Fozlul Hoque	Research Associate	md.fozlul.hoque@lbsbd.com
Rufaiya Zabin	Research Associate	rufaiya.zabin@lbsbd.com

Institutional & Foreign Trade Department

Rehan Muhammad	Head of Institutional & Foreign Trade	rehan@lbsbd.com/rmuhammad1@bloomberg.net
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LankaBangla Securities Limited

Capital Market Research Department Corporate Office
A.A. Bhaban (Level-5) 23 Motijheel C/A Dhaka-1000, Bangladesh
Phone: +880-2-9513794 (Ext-122) Fax: +880-2-9563902
Website: www.lbsbd.com