

Sunday, October 08, 2017

Stocks attracting more foreign investors: BSEC Many foreign individuals and institutions are now showing interest to invest in Bangladesh's stockmarket, said M Khairul Hossain, chairman of Bangladesh Securities and Exchange Commission. He spoke while addressing a seminar on "Promoting investor protection in Bangladesh through good governance and regulatory measures".

<http://www.thedailystar.net/business/stocks-attracting-more-foreign-investors-bsec-1473124>

Beximco may buy majority stake in Nuvista Pharma Beximco Pharmaceuticals has announced it may buy 85.22 percent share in Nuvista Pharma to strengthen its position in hormones and steroids segments. Beximco Pharmaceuticals entered into a non-binding memorandum of understanding with the hormones and steroid drugs-maker at a programme in Dhaka on Thursday.

<http://www.thedailystar.net/business/beximco-may-buy-majority-stake-nuvista-pharma-1473133>

Money transfer charge too high: mobile operators Mobile phone operators yesterday alleged that charge per transaction for mobile money transfer service in Bangladesh was much higher than that in neighbouring countries and that the operators were not getting due revenue. In India, the transfer charge is 0.65 percent of the amount being moved while the market leader in Bangladesh was exacting 1.85 percent, they said. Holding 90 percent of the market share, bKash shares 7 percent of this 1.85 percent transfer charge with mobile operators under the contract for availing SMS and unstructured supplementary service data (USSD) services.

<http://www.thedailystar.net/business/money-transfer-charge-too-high-mobile-operators-1473130>

BB jacks up dollar sales to keep exchange rate stable Bangladesh Bank has already surpassed its fiscal 2016-17's sales figure of US dollar in the first three months of the current fiscal year as it scrambles to prevent the slide of the taka against the greenback. "The local currency would have depreciated to Tk 85 against a dollar if the central bank had not intervened," said a BB official.

<http://www.thedailystar.net/business/bb-jacks-dollar-sales-keep-exchange-rate-stable-1473145>

Govt borrows \$1.0b loan for six entities The government has borrowed nearly US\$ 1.0 billion (100 crore) from international lenders in favour of its different entities, officials said. In late September, the standing committee on non-concessional loan (SCNCL) of the government approved six loan deals in this regard. Some US\$ 550.40 million has been approved to install the floating terminal -single point mooring (SPM)- with double pipeline. Of the loan, US\$ 467.84 million would come from the Chinese government while US\$ 82.56 million would be provided by the government, according to the approval given at the standing committee meeting.

<http://thefinancialexpress.com.bd/economy/bangladesh/govt-borrows-10b-loan-for-six-entities-1507357548>

Defaulted loans amount to 12% of the GDP The persistent increase in bad loans has crippled Bangladesh's banking sector, mostly affecting the state-owned banks. As of June this year, the amount of accumulated default loans stood at around Tk1,19,000 crore, which is 12% of Bangladesh's GDP. To give a more vivid parallel, the sum is enough to construct four Padma bridges. Economists and bank officials said the rising trend of bad debts might paralyse the banking sector and the economy. Analysts have suggested taking effective measures to rein in default loans.

<http://www.dhakatribune.com/business/banks/2017/10/06/defaulted-loans-amount-12-gdp/>

Fund raising through IPOs declines in Jan-Sept Fund raising through initial public offering by companies declined by 23 per cent or Tk 135 crore in nine months of this year compared with that in the same period in the previous year despite a bullish trend at the country's stock market. The Bangladesh Securities and Exchange Commission approved IPOs of eight companies to raise Tk 449.25 crore in January- September of 2017 while it had approved IPOs of seven entities to pool Tk 584.30 crore in the same period of the previous year.

<http://www.newagebd.net/article/25583/fund-raising-through-ipos-declines-in-jan-sept>

Bangladesh 6th largest unconnected market Broadband Commission for Sustainable Development has ranked Bangladesh as the world's sixth largest unconnected market in terms of mobile telephone users with its 46.2 per cent population being deprived of getting connected through mobile phone. Besides, Bangladesh has been ranked 114th in 2017 from 119 in 2016 in terms of using broadband or fixed internet connections use as only 3.8 per cent of its people using the service, leaving 96.2 per cent out of the coverage, showed a BCSD report, The State of Broadband 2017, published recently.

<http://www.newagebd.net/article/25582/bangladesh-6th-largest-unconnected-market>

Index Summary				
	05/10/17	04/10/17	Point Change	% Change
DSEX	6,202.31	6,159.96	42.35	0.69%
DS30	2,201.44	2,190.46	10.97	0.50%
DSES	1,349.91	1,344.14	5.78	0.43%

Market Activities			
	05/10/17	04/10/17	% Change
Mkt. Turnover (BDT mn)	10,585.0	8,844.6	19.68%
Mkt. Turnover (USD mn)	131.36	109.76	19.68%
Total No of Trade	145,474	127,557	14.05%
Trade Volume (mn)	348.53	289.60	20.35%

Market Valuation			
	05/10/17	04/10/17	% Change
Mkt. Capitalization (BDT bn)	4,126.7	4,105.1	0.52%
Mkt. Capitalization (USD bn)	51.21	50.94	0.52%
Trailing Market P/E*	17.34	17.26	0.45%
Annualized Market P/E**	18.55	18.45	0.55%
Market P/BV	2.39	2.38	0.60%
Dividend Yield	2.83%	2.85%	-0.61%

Private credit growth hits 58-month high in August Private sector credit growth hit a 58-month high in August -- 17.84 percent -- as banks are earnestly focusing on disbursement of consumer, SME and farm loans to sustain their profitability. The last time the private sector credit growth was as high was back in November 2012, when 17.40 percent was registered. This was the third month in a row that the private sector credit growth registered an increase.

<http://www.thedailystar.net/business/private-credit-growth-hits-58-month-high-august-1472293>

Sales of savings instruments still soaring Sales of national savings certificates soared 15.81 percent in the first two months of the fiscal year as people continue to park their funds in the instrument given the low interest rates at banks. Sales of savings tools hit a record Tk 52,327 crore in fiscal 2016-17 -- overshooting the government target of Tk 19,610 crore. The trend would continue this year if the government does not slash the rates on savings certificates, said a senior Bangladesh Bank official.

<http://www.thedailystar.net/business/sales-savings-instruments-still-soaring-1472227>

কোম্পানি পর্যায়ে 'ইনভেস্টর সেল' গঠন করবে বিএসইসি তালিকাভুক্ত সিকিউরিটিজের বিভিন্ন তথ্য বিনিয়োগকারীদের জন্য সহজলভ্য করতে নিয়ন্ত্রক সংস্থা কোম্পানি পর্যায়ে সেল গঠনের পরিকল্পনা করছে বলে জানিয়েছেন বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশনের (বিএসইসি) নির্বাহী পরিচালক ও মুখপাত্র মো. সাইফুর রহমান। সেলের মাধ্যমে মূল্যসংবেদনশীল তথ্যের বাইরেও বিনিয়োগকারীরা কোম্পানির ব্যবসা ও মৌলিক ভিত্তির নানা তথ্য জানতে পারবেন বলে জানিয়েছেন তিনি।

<http://bonikbarta.net/bangla/news/2017-10-08/133975/>

গ্লাস অ্যাম্পুল উৎপাদন করবে ফার্মা এইড শেয়ারবাজার রিপোর্ট: নিউট্রাল গ্লাস অ্যাম্পুল উৎপাদন করবে পুঁজিবাজারে তালিকাভুক্ত ঔষুধ খাতে ফার্মা এইড। বৃহস্পতিবার অনুষ্ঠিত কোম্পানিটির পর্যদ সভায় এমন সিদ্ধান্ত হয়েছে। এর জন্য ২ কোটি ৩৬ লাখ টাকা ব্যয়ে ইউরোপ থেকে প্রয়োজনীয় মেশিনারিজ আমদানি করা হবে।

<http://www.sharebazarnews.com/archives/87664>

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