

**Bangladesh foreign exchange reserves rise to USD33.11b:** Bangladesh's foreign exchange reserves rose to USD33.11 billion at the end of April, USD709 million higher than one month earlier. The central bank on Sunday also said the reserves were up nearly 2 % from one year earlier, reports Reuters.

<https://thefinancialexpress.com.bd/economy/bangladesh-foreign-exchange-reserves-rise-to-3311b-1525688695>

**BD economy to post 7.4pc growth this fiscal: UNESCAP:** Bangladesh economy is set to post 7.40 % growth in the current fiscal year, according to the United Nations Economic and Social Commission for Asia and the Pacific (UNESCAP). The UN organisation has made the projection in its annual flagship publication 'Economic and Social Survey of Asia and the Pacific 2018' released on Monday in Bangkok. It also projected that inflation will be moderated at 5.9 % by the end of FY18 and likely to be lower further to 5.5 % in FY19 while economic growth rate will remain static.

<https://thefinancialexpress.com.bd/economy/bd-economy-to-post-74pc-growth-this-fiscal-unescap-1525682758>

**Next ADP size to reach BDT 1.73t:** The government is set to approve BDT 1.73 trillion Annual Development Programme (ADP) for the next fiscal year on Thursday, with the transport sector receiving the highest funds, officials said Monday. They said the ADP outlay for the next financial year 2018-19 is 9.77 % or BDT 154.06 billion higher than that of the revised allocation for the current fiscal year of FY2018.

<https://thefinancialexpress.com.bd/economy/bangladesh-next-adp-size-to-reach-BDT-173t-1525750041>

**Transport, power to take centre stage in budget:** The planning ministry is likely to propose a BDT 1.81 lakh crore development budget for next fiscal year, giving emphasis on accelerating the construction works of some flagship infrastructure projects like the Padma bridge, Rooppur power plant and Dhaka metro rail. The amount is 14.56 percent higher than current year's BDT 1.58 lakh crore.

<https://www.thedailystar.net/business/transport-power-take-centre-stage-budget-1573117>

**BEZA seeks 15-yr tax holiday for pvt power plants inside economic zones:** Bangladesh Economic Zone Authority has sought a 15-year tax holiday for private power plants to be set up in the planned economic zones. The BEZA in a letter to the National Board of Revenue said that the tax benefits for power plants to be established inside the economic zones should be similar to those power plants outside the zones enjoy.

<http://www.newagebd.net/article/40655/beza-seeks-15-yr-tax-holiday-for-pvt-power-plants-inside-economic-zones>

**Two SROs of NBR puzzle investors:** Two statutory regulatory orders (SROs) of the National Board of Revenue (NBR) regarding tax exemption have created confusion among the investors of the private plants in economic zones (EZs), officials said. Through one SRO, NBR offered 10 years' tax exemption at reduced rate on income of EZ investors while another offered 15 years full tax exemption or tax holiday facility to private power generation companies' income which will start commercial production within December 31, 2019.

<https://thefinancialexpress.com.bd/economy/two-sros-of-nbr-puzzle-investors-1525750592>

**BB eases sale process for foreigners to attract FDI:** The central bank has simplified and rationalised the sale process of foreigners' equity investment in both public and private entities to attract more foreign direct investment (FDI) in Bangladesh. Under the rationalisation and simplification of sale process, buyers and sellers will have to sign a memorandum of understanding (MoU) prior to seeking approval from the Bangladesh Bank (BB) for transferring fund.

<https://thefinancialexpress.com.bd/economy/bb-eases-sale-process-for-foreigners-to-attract-fdi-1525665796>

**More duty support sought for SMEs:** The SME Foundation has sought duty support in the upcoming national budget for small and medium enterprises. The foundation, which is the apex institution for SME development in the country, has placed 43 duty and tax related proposals to the National Board of Revenue (NBR). A level playing field should be built and some protectionist measures should be taken to help the SME sector flourish, said Md Safiqul Islam, managing director of SME Foundation.

<https://www.thedailystar.net/business/more-duty-support-sought-smes-1573078>

### Index Summary

	07/05/18	06/05/18	Point Change	% Change
DSEX	5,683.54	5,694.28	(10.74)	-0.19%
DS30	2,114.13	2,119.86	(5.73)	-0.27%
DSES	1,317.97	1,319.72	(1.75)	-0.13%

### Market Activities

	07/05/18	06/05/18	% Change
Mkt. Turnover (BDT mn)	4,902.93	5,316.78	-7.78%
Mkt. Turnover (USD mn)	60.85	65.98	-7.78%
Total No of Trade	118,325	131,021	-9.69%
Trade Volume (mn)	145.38	155.59	-6.56%

### Market Valuation

	07/05/18	06/05/18	% Change
Mkt. Capitalization (BDT bn)	3,980.31	3,984.08	-0.09%
Mkt. Capitalization (USD bn)	49.40	49.44	-0.09%
Trailing Market P/E*	17.17	17.19	-0.10%
Annualized Market P/E**	17.04	17.06	-0.10%
Market P/BV	2.18	2.18	-0.10%
Dividend Yield	3.44%	3.44%	0.13%

**Value-added denim much in demand:** Bangladesh has turned denim into a value-added product prompting globally renowned clothing retailers and brands to place bulk work orders for their upscale customers, industry people said. Previously, the country used to produce denim trousers for USD5.50 and USD7.0 a piece, but now the price range has gone up to USD10 to USD11, said Mostafiz Uddin, managing director of Denim Expert Ltd, a Chittagong-based denim exporter.

<https://www.thedailystar.net/business/value-added-denim-much-demand-1573084>

**Budget should support green growth:** Bangladesh has sustained a GDP growth rate of more than 6 percent for over a decade. The impending graduation out of the least developed countries category is a remarkable achievement for the country of 160 million people, in its fifth decade as an independent nation. This growth trajectory has brought in its wake several key challenges on the environment front: unchecked extraction of scarce natural resources, environmental degradation, and population pressure, climate-related vulnerabilities, to name a few.

<https://www.thedailystar.net/business/budget-should-support-green-growth-1573069>

**Bangabandhu satellite launch rescheduled for Thursday:** Launching of Bangabandhu-1 Satellite has been deferred again to Thursday this week, Bangladesh Telecommunication Regulatory Commission chairman Shahjahan Mahmood told New Age on Monday. 'The satellite will be launched at 4:00pm local time of Florida on the scheduled date,' he said. 'So far, Bangabandhu-1 has passed all the tests to be considered fit for launching and the date has been finalised based on the reports of the tests,' he said.

<http://www.newagebd.net/article/40653/bangabandhu-satellite-launch-rescheduled-for-thursday>

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