

NBR to check disparity between declared and market prices The National Board of Revenue has asked its large taxpayers unit (value-added tax) to examine the market prices of different products to verify whether there is any inconsistency between the prices declared by manufacturers and traders and the market prices of the items. The revenue board came up with the directive suspecting that many businesses declare the prices of their products lower than the prices at which the products are actually sold at the market to pay less VAT. According to the VAT law, traders have to declare the product prices that include the prices of input and the rate of value addition to the VAT offices for the purpose of VAT payment. Field-level offices of the NBR collect VAT based on the prices declared by traders.

<http://www.newagebd.net/article/32047/nbr-to-check-disparity-between-declared-and-market-prices>

Exports to UK surge by 19pc braving Brexit blues, China disappoint Country's export earnings from United Kingdom, the third largest market for Bangladesh, soared by 19 per cent in the first half of the current fiscal year compared with the same period of last FY due to surging garment exports against Brexit fears. Export earnings from another European country, Spain, also posted a healthy growth of 27 per cent in H1, riding on garment exports. But, export earnings from China, where exports had increased last year, slumped by 26 per cent in July-December due to lower demand of leather and leather goods and garments. Earning growth from two major markets, USA and Germany, remained tepid during the period although both economies continued to do better.

<http://www.newagebd.net/article/32048/exports-to-uk-surge-by-19pc-braving-brexit-blues-china-disappoint>

DSE to seek tax waiver for T-bond trading on bourse The Dhaka Stock Exchange has decided that it would soon request the government to exempt treasury bond trading at the secondary bond market from paying tax. The country's premier bourse made the decision early in December, 2017 following a Bangladesh Bank suggestion. DSE officials said the waiver would make vibrant the secondary bond market which has remained inactive for years. Investors prefer to transact treasury bonds at banks and post offices as transaction of the bonds outside the secondary market is tax free, they said. As per National Board of Revenue rules, investors will have to count 0.05 per cent tax if they settle any transaction of government securities on the trading platform.

<http://www.newagebd.net/article/32049/dse-to-seek-tax-waiver-for-t-bond-trading-on-bourse>

BB relaxes refinancing scheme terms for Islamic banks Bangladesh Bank has extended the schedules of repayment and recovery of the refinancing fund for Shariah-based banks and non-bank financial institutions for agro-based industry, small entrepreneurs including women and cottage, micro and small industries. The central bank in a circular on Sunday revised the terms through amending the existing policy on operation of the refinancing fund which was issued by the BB in January 2016 for the Shariah-based banks and NBFIs.

<http://www.newagebd.net/article/32050/bb-relaxes-refinancing-scheme-terms-for-islamic-banks>

MSCI BD Index posts 17.84pc growth in 2017 Annual net return of the MSCI Bangladesh Index posted 17.84 per cent growth in the past calendar year. The index, created by Morgan Stanley Capital International (MSCI), measures the performance of the large and middle cap segments of the Bangladeshi market. The annual return of the index was 10.26 per cent in 2016, while it posted a negative growth of 17.49 per cent in 2015. The latest report also showed that price-earnings ratio stood at 23 points at the end of December 2017, while the ratio for the MSCI Frontier Markets stood at 14.98 in the same period.

<https://thefinancialexpress.com.bd/stock/msci-bd-index-posts-1784pc-growth-in-2017-1515314848>

Index Summary

	08/01/18	07/01/18	Point Change	% Change
DSEX	6,268.42	6,302.84	-34.42	-0.55%
DS30	2,283.22	2,295.22	-12.00	-0.52%
DSES	1,402.87	1,407.60	-4.73	-0.34%

Market Activities

	08/01/18	07/01/18	% Change
Mkt. Turnover (BDT mn)	4,850.0	5,187.6	-6.51%
Mkt. Turnover (USD mn)	60.19	64.38	-6.51%
Total No of Trade	103,913	106,013	-1.98%
Trade Volume (mn)	124.76	136.67	-8.72%

Market Valuation

	08/01/18	07/01/18	% Change
Mkt. Capitalization (BDT bn)	4,259.1	4,272.5	-0.36%
Mkt. Capitalization (USD bn)	52.86	53.02	-0.31%
Trailing Market P/E*	17.09	17.14	-0.31%
Annualized Market P/E**	18.64	18.72	-0.44%
Market P/BV	2.48	2.49	-0.36%
Dividend Yield	3.04%	3.03%	0.37%

Indian companies seek additional two months to start drilling for gas in Bay of Bengal Two Indian state-owned oil companies have asked to extend by two months their deadline to start drilling for gas in the shallow off-shore block of the Bay of Bengal allocated to them. ONGC Videsh Limited and Oil India Limited were scheduled to start drilling from January 2018, according to a four-year-old deal signed between Bangladesh and India. However, the Indian companies applied to move the deadline back by two months to March 2018. The companies won the production sharing contract, signed with Bangladesh government and Petrobangla on February 17, 2014 to explore hydrocarbon reserves of Block-SS 04 and Block-SS 09, in the offshore bidding in 2012.

<http://www.dhakatribune.com/business/2018/01/08/indian-companies-seek-additional-two-months-start-drilling-gas-bay-bengal/>

China forex reserves rise to \$3.14tr, highest since Sep 2016 China's foreign exchange reserves rose to their highest in more than a year in December, blowing past economists' estimates, as tight regulations and a strong yuan continued to discourage capital outflows, central bank data showed on Sunday. Notching up their 11th straight month of gains, reserves rose \$20.2 billion in December to \$3.14 trillion, the highest since September 2016 and the biggest monthly increase since July. That compares with an increase of \$10 billion in November. Economists polled by Reuters had expected reserves to rise by \$6 billion to \$3.125 trillion.

<http://www.thedailystar.net/business/china-forex-reserves-rise-314tr-highest-sep-2016-1516546>

Bike sales soar 50pc Motorbike sales soared nearly 50 percent year-on-year to 3.60 lakh units in 2017 thanks to a huge cut in supplementary duty on import of the two-wheeler's components. The duty on import of completely knocked down units of motorcycle was slashed by 25 percentage points to 20 percent in 2016-17 to encourage local assembly.

<http://www.thedailystar.net/business/bike-sales-soar-50pc-1516570>

শেয়ার বেচবেন শাহজিবাজার পাওয়ার উদ্যোক্তা ব্লক মার্কেটে দুই লাখ শেয়ার বেচে দেয়ার ঘোষণা দিয়েছেন শাহজিবাজার পাওয়ার কোম্পানি লিমিটেডের উদ্যোক্তা ফরিদুল আলম। বর্তমানে তার হাতে কোম্পানিটির ৪৮ লাখ ৪৬ হাজার ৯৩৬টি শেয়ার রয়েছে। ঢাকা স্টক এক্সচেঞ্জ (ডিএসই) সূত্রে জানা গেছে, ৩০ কার্যদিবসের মধ্যে এ বিক্রয় প্রক্রিয়া সম্পন্ন হবে। গত বছরে তিনি কোম্পানিটির আরো পাঁচ লাখ শেয়ার বিক্রি করেছেন।

<http://bonikbarta.net/bangla/news/2018-01-08/144003>

বেক্সিমকো পেট্রোলিয়ামস ৫০০ অটোগ্যাস স্টেশনের অনুমতি পেয়েছে বেক্সিমকো গ্রুপের সহযোগী প্রতিষ্ঠান বেক্সিমকো পেট্রোলিয়ামস লিমিটেড সারাদেশে ৫০০ অটোগ্যাসের রিফুয়েলিং স্টেশন স্থাপন করার অনুমোদন পেয়েছে। গত ৪ জানুয়ারি বিদ্যুৎ, জ্বালানি ও খনিজসম্পদ মন্ত্রণালয় কোম্পানিটিকে এই অনুমোদন পেয়েছে। মন্ত্রণালয় সূত্রে এই তথ্য জানা গেছে।

<http://www.arthosuchak.com/archives/404289>

ঋণে লাগাম টানার খবরে পতন সপ্তাহের শুরুতেই হৌচট খেল শেয়ারবাজার। গতকাল রোববার দেশের দুই বাজারে লেনদেন হওয়া ৫৭ শতাংশ শেয়ারের বাজারদর কমেছে। তথ্য ও প্রযুক্তি এবং টেলিযোগাযোগ খাত ছাড়া দর হারিয়েছে বাকি প্রায় সব খাতের অধিকাংশ শেয়ার। আগের সপ্তাহের উর্ধ্বমুখী ধারার মধ্যে হঠাৎ করে প্রথম কার্যদিবসে বড় দরপতনের কারণ ব্যাংক-সংক্রান্ত একটি খবর। দেশের সব বাণিজ্যিক ব্যাংকের ঋণের লাগাম টানতে যাচ্ছে কেন্দ্রীয় ব্যাংক। এমন এক খবরেই দরপতন বলে মনে করেন সংশ্লিষ্টরা।

<http://samakal.com/todays-print-edition/tp-stock-market/article/18011556>

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