

Export source tax cut to 0.7pc The government has reduced the income tax at source on export earnings to 0.70 per cent from the existing 1 per cent for the current fiscal year 2017-18 following demands of exporters. The National Board of Revenue on Saturday issued a statutory regulatory order lowering the tax, known as export tax, for all sectors except jute and jute goods with retrospective effect from July 1. Exporters will enjoy the benefit till June 30, 2018, the SRO stated. According to the SRO, the benefit will be applicable for the export of knitwear, woven garments, terry towel, carton and accessories of garments industry, frozen food, vegetables, leather goods, packed food and any other goods and the banks will deduct the tax at the time of crediting the export proceeds to the account of the exporter.

<http://www.newagebd.net/article/21465/export-source-tax-cut-to-07pc>

Tax receipt from DSE doubles to Tk 25cr in Jul The government's tax collection from the Dhaka Stock Exchange doubled to Tk 25.18 crore in July compared with that in the previous month mainly due to a rise in turnover on the country's premier bourse. The National Board of Revenue received the sum that included Tk 20.92 crore as tax on turnover and Tk 4.25 crore as tax on sponsor-directors' capital gain from share sales. In June, the government's tax receipt from the bourse was Tk 12.30 crore — Tk 10.13 crore as turnover tax and Tk 2.16 crore as tax on sponsor-directors' capital gain from share sales. The consolidated turnover on the bourse increased by 106 per cent, or Tk 10,773.08 crore, to Tk 20,929.46 crore in July from Tk 10,156.38 crore in June.

<http://www.newagebd.net/article/21469/tax-receipt-from-dse-doubles-to-tk-25cr-in-jul>

Ministry sends back BTRC proposal on call rate revision The post and telecommunication ministry has sent back a proposal of Bangladesh Telecommunication Regulatory Commission on mobile call rate adjustment. The ministry at the same time also asked BTRC to review its proposal. Although a draft proposal on mobile call rate adjustment was earlier sent to the ministry, it has been sent back for revision, BTRC chairman Shahjahan Mahmood told New Age on Monday.

<http://www.newagebd.net/article/21466/ministry-sends-back-btrc-proposal-on-call-rate-revision>

Floating terminal at Ctg port planned A floating terminal would be built at the Chittagong port to help making the Pangaon Inland Container Terminal on the bank of the River Buriganga operational. Finance minister AMA Muhith on Monday disclosed the decision after a meeting with stakeholders at the Pangaon containers terminal situated at Keraniganj, on the outskirts of capital Dhaka. The government built the Pangaon ICT at around Tk 400 crore to help reduce the cost of carrying goods and ease the traffic congestion on the Dhaka-Chittagong Highway. But the terminal failed to attract users since its inception in November, 2013. Lack of facilities at the terminal has been described as a major impediment to making it useful to businesses.

<http://www.newagebd.net/article/21472/floating-terminal-at-ctg-port-planned>

India plans gas pipeline from Ctg to Tripura India has taken an initiative for laying a pipeline carrying natural gas from Chittagong to Tripura to address the cooking gas shortage of its North East states. Indian Minister of Petroleum and Natural gas Dharmendra Pradhan said Monday that his ministry had taken up the issue with the Bangladesh government, according to a report by www.thedollarbusiness.com. In his response to the media in which he revealed the intentions of the Indian government, he said, "We are laying a pipeline for transportation of diesel from Siliguri in West Bengal to Parvatipur in Bangladesh.

<http://www.thefinancialexpress-bd.com/2017/08/07/79222/India-plans-gas-pipeline-from-Ctg-to-Tripura%C2%A0>

Bangladesh to upgrade four land ports to boost trade with India Bangladesh has taken a plan to modernize and improve four land ports to boost trade with India. Under the plan the government of the country will improve the infrastructure of three land ports. The three ports are - Shaola of Sylhet district, Bhomra in Satkhira district, and Ramgarh in Khagrachari. The security system of Benapole land port under the project will also be modernized. Bangladesh has 23 land ports with India's 4,095 kilometers, and Myanmar's 256 kilometer long border.

<http://www.thefinancialexpress-bd.com/2017/08/07/79194/Bangladesh-to-upgrade-four-land-ports-to-boost-trade-with-India>

World Bank pushes for \$500m costly credit The World Bank has offered Bangladesh US\$500 million worth of costly credits from its 'Scale-up Facility Fund', alongside its concessional loans, though project- executing agencies demur, sources said. Government officials said the Washington-based lender in the last Financial Year (FY) 2016-17 introduced the scale-up facility fund (SUF) for an investment-promotion and- financing-facility project in Bangladesh.

[http://www.thefinancialexpress-bd.com/2017/08/08/79265/World-Bank-pushes-for-\\$500m-costly-credit](http://www.thefinancialexpress-bd.com/2017/08/08/79265/World-Bank-pushes-for-$500m-costly-credit)

Index Summary

	8/7/17	8/6/17	Point Change	% Change
DSEX	5,913.60	5,907.63	5.97	0.10%
DS30	2,125.07	2,130.07	(5.00)	-0.23%
DSES	1,309.11	1,313.12	(4.01)	-0.31%

Market Activities

	8/7/17	8/6/17	% Change
Mkt. Turnover (BDT mn)	11,873.5	9,193.2	29.16%
Mkt. Turnover (USD mn)	147.35	114.09	29.16%
Total No of Trade	154,321	134,612	14.64%
Trade Volume (mn)	438.07	350.94	24.83%

Market Valuation

	8/7/17	8/6/17	% Change
Mkt. Capitalization (BDT bn)	3,967.3	3,967.6	-0.01%
Mkt. Capitalization (USD bn)	49.23	49.24	-0.01%
Trailing Market P/E*	16.63	16.63	-0.02%
Annualized Market P/E**	18.18	18.18	-0.02%
Market P/BV	2.29	2.29	-0.02%
Dividend Yield	2.86%	2.86%	0.01%

Govt waives stamp duty for Payra power plant The government has waived stamp duty for the under construction of 1320 megawatts thermal (MWt) power plant at Payra in Patuakhali. Stamp duty amounting to Tk 5.71 billion on the registration of all documents signed between Bangladesh-China Power Company Limited (BCPCL) and land owners to implement the project has been waived, said the Internal Resources Division (IRD) in a circular recently, reports BSS. The government has taken the decision exercising powers conferred upon it by section nine of the stamp law 1899.

<http://www.thefinancialexpress-bd.com/2017/08/07/79217/Govt-waives-stamp-duty-for-Payra-power-plant>

Only 20pc of Pangaon port's capacity utilised Only around 20 percent of the Pangaon port's capacity could be utilised since it became operational some four years ago due to several reasons, including high shipping charges and traffic jam. The problems came to light at a meeting at the port, situated on the Buriganga river in Dhaka's Keraniganj upazila, yesterday in presence of Finance Minister AMA Muhith and Shipping Minister Shajahan Khan. The meeting was organised with stakeholders, including importers and exporters, on how to best use facilities at Pangaon Inland Container Terminal. Businesspersons said the port would lose appeal if the problems persist. Shipping Secretary Ashok Madhav announced that a committee would be formed to sit once a month and try to solve problems that arise.

<http://www.thedailystar.net/business/only-20pc-pangaon-ports-capacity-utilised-1445218>

State-owned finance provider plans big with low-cost housing Low-cost housing would be the next big thing for the real estate sector. Bangladesh House Building Finance Corporation (BHBFC) would give priority to home loan applicants who opt for low-cost technology. One such technology makes use of hollow bricks of uniform shape and size instead of the conventional ones. The bricks require a very low amount of plaster, which helps cut construction costs to a great extent. Debasish Chakrabarty, managing director of the state-owned housing finance provider, shared the concept and the organisation's future plans with The Daily Star recently.

<http://www.thedailystar.net/business/state-owned-finance-provider-plans-big-low-cost-housing-1445158>

ভারতে ৩ নৌ-টার্মিনাল পরিচালনার দায়িত্বে সামিট অ্যালায়েন্স পোর্ট ভারতের পশ্চিমবঙ্গ রাজ্যে একটি এবং বিহারে দুটি নৌবন্দরের টার্মিনাল উন্নয়ন, পরিচালন ও ব্যবস্থাপনার দায়িত্ব পেয়েছে সামিট অ্যালায়েন্স পোর্ট লিমিটেডের নেতৃত্বাধীন কনসোর্টিয়াম। ৩০ বছরের জন্য টার্মিনাল তিনটিতে অভ্যন্তরীণ নৌ-পরিবহন হ্যান্ডল করতে দুই দেশের কর্তৃপক্ষের অনুমোদনক্রমে ভারতে বিশেষায়িত কোম্পানি গঠন করতে হবে তাদের। কনসোর্টিয়ামের প্রধান অংশীদার হিসেবে সেখানে সামিট অ্যালায়েন্স পোর্টকে ২৪ কোটি টাকার বেশি বিনিয়োগ করতে হবে।

<http://bonikbarta.net/bangla/news/2017-08-08/127034/>

সব শেয়ার ছেড়ে দিচ্ছেন প্রিমিয়ার লিজিং উদ্যোক্তা বাজারদরে (পাবলিক/ব্লক মার্কেটে) নিজের হাতে থাকা ৩ লাখ ১৯ হাজার ৫০৪টি শেয়ারই বেচে দেয়ার ঘোষণা দিয়েছেন প্রিমিয়ার লিজিং অ্যান্ড ফিন্যান্স লিমিটেডের উদ্যোক্তা নাজিফা কে. চৌধুরী। ঢাকা স্টক এক্সচেঞ্জ (ডিএসই) সূত্রে জানা গেছে, ৩০ কার্যদিবসের মধ্যে এ প্রক্রিয়া সম্পন্ন হবে।

<http://bonikbarta.net/bangla/news/2017-08-07/126980/>

ব্যবসা বাড়াতে যেসব পদক্ষেপ নিচ্ছে ইফাদ অটোস শেয়ারবাজার রিপোর্ট: শিগগিরই এলএনজি চালিত ভারতের টিভিএস ব্র্যান্ডের গ্রি-হিলার বাজারজাত করবে পূর্জিবাজারে তালিকাভুক্ত ইফাদ অটোস লি। আগামী এক মাসের মধ্যে এর ঘোষণা আসার কথা রয়েছে। কোম্পানি সূত্রে এ তথ্য জানা গেছে। এছাড়া ২০২০ সালের মধ্যে গাড়ির ব্যাটারি, টায়ারসহ অটোমোবাইল খাতের সব ধরনের পণ্য তৈরি ও বিপণনের লক্ষ্য নিয়ে কাজ করছে কোম্পানিটি। আগামী নভেম্বরের মধ্যে এসি বাসের সম্পূর্ণ কাঠামো তৈরি করবে তারা।

<http://www.sharebazarnews.com/archives/84550>

বিআইএফসি পর্ষদের দায়িত্বে সুকুজা ও কাঞ্চি ভেঙ্কার মেজর (অব.) আবদুল মান্নানের ঋণ কলেঙ্কারির পর ব্যাংকবহির্ভূত আর্থিক প্রতিষ্ঠান বাংলাদেশ ইন্ডাস্ট্রিয়াল ফিন্যান্স কোম্পানি লিমিটেডের (বিআইএফসি) আর্থিক অবস্থা নাজুক হয়ে পড়ে। কেন্দ্রীয় ব্যাংকের হস্তক্ষেপে এরই মধ্যে প্রতিষ্ঠানটির পর্ষদে বড় পরিবর্তন এসেছে। আবদুল মান্নান, তার পরিবার ও প্রতিষ্ঠান সংশ্লিষ্টদের বিআইএফসির পর্ষদ থেকে সরে যেতে হয়। কেন্দ্রীয় ব্যাংকের সহযোগিতায় চলতি বছরের ফেব্রুয়ারিতে সুকুজা ভেঙ্কার লিমিটেড ও কাঞ্চি ভেঙ্কার লিমিটেড নামক দুটি স্থানীয় প্রতিষ্ঠান বিআইএফসির পর্ষদের দায়িত্বে আসে।

<http://bonikbarta.net/bangla/news/2017-08-08/127035/>

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