

**NBR revenue receipt 20% short of target in Jul-Aug:** Revenue collection by National Board of Revenue fell BDT 7,274 crore or 20.45% short of target in the first two months of the current fiscal year 2018-2019. Taxmen managed to collect only BDT 28,303 crore in July-August against the collection target of BDT 35,577 crore for the period, according to the provisional data of NBR. Tax mobilisation also witnessed very insignificant growth at 1.53 % in July-August of the current FY 2019 compared with that of the same period of last FY 2018 due mainly to negative growth in value-added tax and customs duty collections, the data showed.

<http://www.newagebd.net/article/52527/nbr-revenue-receipt-20pc-short-of-target-in-jul-aug>

**Confidence powers pharma exports:** The country's medicine export crossed the USUSD 100-million mark during the last fiscal, thanks to the growing recognition of Bangladeshi drugs in the global market, insiders have said. According to available data, the local pharmaceutical industry fetched USUSD 103.46 million during fiscal year (FY) 2017-18. The amount was around 16% higher than the earning (USD 89.17 million) of FY 2016-17, statistics available with the state-run Export Promotion Bureau (EPB) revealed.

<http://today.thefinancialexpress.com.bd/first-page/confidence-powers-pharma-exports-1538845204>

**Secondary bond market still elusive:** Bangladesh is far off from getting a much-needed secondary bond market as 96 percent of the securities issued by the government are owned by banks and insurers, which are tightly holding on to them to meet their regulatory requirements. As of June, the government issued treasury bills and bonds worth BDT 162,768 crore, according to data from the Bangladesh Bank. Banks have 77.12 percent or BDT 124,759 crore of them with a view to maintaining the statutory liquidity ratio determined by the Bank Companies Act 1991.

<https://www.thedailystar.net/business/news/secondary-bond-market-still-elusive-1643662>

**Janata seeks FID nod to raise deposit rate amid crisis:** State-owned Janata Bank, reeling from loans scams, has sought consent from the Financial Institutions Division for offering more than 6% interest rate on deposit against the backdrop of sharp decline in its deposits. Bank officials said deposits of over BDT 3,000 crore were withdrawn from the bank since the implementation of a government decision to set the interest rate for lending at 9% and deposit at 6%. Janata that suffered loan scams of BDT 1,200 crore involving Bismillah Group in 2012, BDT 5,500 crore involving Crescent Group and over BDT 5,000 crore by AnonTex in the last one year is facing severe liquidity crisis following withdrawal of deposits, said the officials.

<http://www.newagebd.net/article/52526/janata-seeks-fid-nod-to-raise-deposit-rate-amid-crisis>

**Transshipment deal with India likely this month:** Bangladesh and India are expected to sign this month the much-talked-about transshipment agreement that would allow the latter to use Chittagong and Mongla ports to transport goods to its north-eastern states. The cabinet recently gave its seal of approval for the proposed agreement. The bilateral deal is expected to be signed during the shipping secretary-level meeting between the two countries. The meeting is scheduled to be held later this month, shipping secretary Abdus Samad told the FE on Saturday.

<https://thefinancialexpress.com.bd/economy/bangladesh/transshipment-deal-with-india-likely-this-month-1538883609>

**RMG export volume growth outpaces value in EU market as price falling:** Bangladesh's apparel export to European Union in January-July of 2018 witnessed a significant growth in terms of volume but posted a meager growth in value, according to data of European Commission's Eurostat. Eurostat data showed that the import of readymade garments from Bangladesh in the first seven months of 2018 stood at 749.20 million kilograms, which was 15.75 % higher than 647.23 million kilograms in the same period of 2017. But, RMG import of EU from Bangladesh increased only by 3.92 % in value to 9.52 billion euros in January-July from 9.16 billion euros in the same period of last year, data showed.

<http://www.newagebd.net/article/52529/rmg-export-volume-growth-outpaces-value-in-eu-market-as-price-falling>

**NCC Bank will increase the authorized capital:** NCC Bank Limited listed in the capital market will increase the authorized capital. The authorized capital of the bank is BDT 1000 crore currently. The bank's board of directors has decided to increase it to BDT two billion. A decision has been taken at the meeting of the bank's board of directors on Saturday. This information was received by NCC Bank sources.

<http://www.arthosuchak.com/archives/458450/>

## Index Summary

	04/10/18	03/10/18	Point Change	% Change
DSEX	5,418.28	5,422.66	(4.38)	-0.08%
DS30	1,898.36	1,899.46	(1.10)	-0.06%
DSES	1,250.72	1,247.76	2.96	0.24%

## Market Activities

	04/10/18	03/10/18	% Change
Mkt. Turnover (BDT mn)	7,600.23	5,636.70	34.83%
Mkt. Turnover (USD mn)	94.32	69.95	34.83%
Total No of Trade	146,432	128,060	14.35%
Trade Volume (mn)	146.36	145.73	0.43%

## Market Valuation

	04/10/18	03/10/18	% Change
Mkt. Capitalization (BDT bn)	3,895.54	3,895.26	0.01%
Mkt. Capitalization (USD bn)	48.34	48.34	0.01%
Trailing Market P/E*	16.30	16.30	0.02%
Annualized Market P/E**	16.16	16.16	0.02%
Market P/BV	2.12	2.12	0.02%
Dividend Yield	3.11%	3.11%	-0.03%

**A huge savings certificate is creating risks in the economy:** The government's debt stood at more than BDT 2.42 billion through the sale of savings certificates. Six years ago, the loan was only 64 thousand crore taka. The bank's deposit growth slowed due to the sale of huge savings certificate. The country's capital market can not turn around in recession. Experts say this huge savings certificate of the high school is also increasing the government's expenditure, which will create risks in the near future.

<http://bonikbarta.net/bangla/news/2018-10-07/172930/>

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<http://lankabd.com/>

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