

Govt inks LNG deal with Oman: Bangladesh yesterday struck a 10-year deal with Oman to import 1 million tonnes of liquefied natural gas (LNG) every year to meet its growing energy demand. Syed Ashfaquzzaman, secretary of state-run Petrobangla, and Mahir Al Zadjali, attorney for Oman Trading International, signed the agreement at the Petrobangla headquarters in Dhaka, according to a statement. Excelerate Energy and Summit Corporation will regasify the LNG in equal shares using their respective terminals in Moheshkhali and pump it into the national network.

<https://www.thedailystar.net/business/govt-inks-lng-deal-oman-1572646>

IBN Sina completes sale of IBBL stake: IBN Sina Trust, one of the corporate sponsors of Islami Bank Bangladesh Limited (IBBL), has completed sale of its entire holdings in the company. Earlier on April 26, the trust expressed its intention to offload the entire holdings in the IBBL. On May 3, the IBBL made a disclosure on completion of selling out the entire holdings by the trust.

<https://thefinancialexpress.com.bd/stock/ibn-sina-completes-sale-of-ibbl-stake-1525607789>

Govt's earning from DSE doubles in April: The government's revenue earnings from the Dhaka bourse marked a 112 % rise month-on-month in April, 2018 with the increased trade volume. Market operators said the government earnings from the Dhaka bourse rose substantially during the month compared to March on the back of increased trading volume coupled with significant share transactions by sponsor-directors and placement holders.

<https://thefinancialexpress.com.bd/stock/govts-earning-from-dse-doubles-in-april-1525632647>

BD-China JV to build coal-fired power plant: State-run Bangladesh Power Development Board (BPDB) and China Huadian Hongkong Company Ltd (CHDHK) Sunday inked a deal to form a joint venture (JV) company to build a 1,320 megawatt (MW) coal-fired power plant at Moheshkhali in Cox's Bazar. Both the companies would have similar stakes in the power plant to be built on 200 acres of land. State minister for the Ministry of Power, Energy and Mineral Resources Nasrul Hamid was the chief guest at the deal signing ceremony held at Bidyut Bhaban in the city.

<https://thefinancialexpress.com.bd/trade/bd-china-jv-to-build-coal-fired-power-plant-1525632703>

Bangladesh-Canada trade to exceed USD3b by 2021: Tofail: Commerce minister Tofail Ahmed on Sunday expressed his hopes that bilateral trade between Bangladesh and Canada would exceed USD3 billion by 2021 as the government took special initiative to increase export of leather and leatherwoods, jute products, frozen food and software to the country. The minister called upon Canadian investors to invest in special economic zones, assuring that government would provide special benefits to the foreign investors in setting up manufacturing units in proposed SEZs.

<http://www.newagebd.net/article/40588/bangladesh-canada-trade-to-exceed-3b-by-2021-tofail>

Foreign Investment in DSE reduced in April: In April 2018, foreign portfolio investors started selling their shares in large scale. Investors sold worth 24 crore 69 lakh taka share more than they have bought, according to DSE. Shares sold in the foreign portfolio amounting to 527 crore 72 lakh taka whereas bought worth 503 crore 3 lakh taka.

<http://www.arthosuchak.com/archives/430426>

Non-tax revenue posts negative growth in eight months to February: The non-tax revenue dived even as the cumulative collection of domestic revenue grew 54.55 % to BDT 1.26 trillion in the eight months to February, the ministry of finance said. Tax, non-tax and non-NBR revenue registered less than expected growth until February of fiscal year 2017-18, forcing the government to slash the target for the current year. The finance ministry recently revised the original target for internal revenue collection downward to BDT 2.32 trillion from the original BDT 2.56 trillion.

<https://thefinancialexpress.com.bd/economy/non-tax-revenue-posts-negative-growth-in-10-months-to-february-1525583577>

What to expect from the government's public pension scheme: The finance minister has announced that the government will be adopting a public pension plan similar to developed countries during his 2017 – 2018 fiscal year budget speech. An outline of the public pension plan will be provided in the 2018 – 2019 fiscal year budget. The related departments of the finance ministry are working on this matter. AMA Muhith said:

Index Summary

	06/05/18	03/05/18	Point Change	% Change
DSEX	5,694.28	5,698.69	(4.41)	-0.08%
DS30	2,119.86	2,128.32	(8.46)	-0.40%
DSES	1,319.72	1,318.68	1.03	0.08%

Market Activities

	06/05/18	03/05/18	% Change
Mkt. Turnover (BDT mn)	5,316.78	4,741.75	12.13%
Mkt. Turnover (USD mn)	65.98	58.85	12.13%
Total No of Trade	131,021	110,793	18.26%
Trade Volume (mn)	155.59	129.48	20.17%

Market Valuation

	06/05/18	03/05/18	% Change
Mkt. Capitalization (BDT bn)	3,984.08	3,983.42	0.02%
Mkt. Capitalization (USD bn)	49.44	49.43	0.02%
Trailing Market P/E*	17.19	17.19	0.01%
Annualized Market P/E**	17.06	17.06	0.01%
Market P/BV	2.18	2.18	0.01%
Dividend Yield	3.44%	3.44%	-0.04%

“Government pensioners occupy a mere fraction of the entire population. So we want to ensure that besides the public employees, everyone else can enjoy the public pension fund. Our primary goal is to transform Bangladesh into a welfare state.”

<https://www.dhakatribune.com/business/economy/2018/05/06/expect-governments-public-pension-scheme/>

BTRC selects Indian co for radiation tools supply: Bangladesh Telecommunication Regulatory Commission has awarded a tender for the procurement of radiation measurement tools along with two monitoring vehicles to Indian company FASTECH Telecommunication (I) Pvt Limited. The telecom regulator has issued a notification of award letter to the entity on April 24.

The BTRC also asked FASTECH to deposit BDT 29.31 lakh as performance security to the commission along with signing contract within May 21 this year.

<http://www.newagebd.net/article/40589/btrc-selects-indian-co-for-radiation-tools-supply>

Prior BB nod must for share purchase from non-resident: Bangladeshi companies or entrepreneurs will have to get prior approval from Bangladesh Bank for finalising any memorandum of understanding on purchase of shares held by non-resident in a non-listed company in Bangladesh. A BB circular issued on Sunday in this regard also said that valuation of the deal would have to be finalised by a merchant bank or chartered accountant.

<http://www.newagebd.net/article/40585/prior-bb-nod-must-for-share-purchase-from-non-resident>

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