

**Education, healthcare, infrastructure will get priority in budget:** Healthcare, education and infrastructure development will get priority in the national budget for the financial year 2018-19 (FY19) to achieve sustainable development goals (SDGs). “The proposed budget will maintain its development spree. The budget will lay emphasis on healthcare, education and infrastructure development to achieve the SDGs,” said Finance Secretary Mohammad Muslim Chowdhury. He said poor people, including the old, widow and destitute women and the financially insolvent disabled, will get more allowances in the budget as the the allocation for the Social Safety Net Program will be increased.

<https://thefinancialexpress.com.bd/economy/education-healthcare-infrastructure-will-get-priority-in-budget-1528208840>

**No new tax in upcoming budget, Muhith assures:** Finance Minister Abul Maal Abdul Muhith has said the government is not imposing any new tax in the upcoming national budget. “The good news is there is a very limited increase in tax rates. Happiest things for the people, that’s all,” he said. Muhith also said they were not changing the tax slabs like in the previous budget, reports bdnews24.com. The finance minister revealed the ‘good news’ to reporters at the Secretariat on Monday while talking about the budget for the 2018-19 fiscal year.

<https://thefinancialexpress.com.bd/economy/no-new-tax-in-upcoming-budget-muhith-assures-1528123265>

**Export earnings up 6.66% in 11 months:** The country’s export earnings grew by 6.66 % to USD33.73 billion in the first eleven months of the current fiscal year over the corresponding period of last fiscal year. However, the aggregate export receipts were slightly (0.44 %) less than the strategic target, set earlier for the aforesaid period of this fiscal year (FY), official figures showed. Bangladesh fetched USD31.62 billion through shipment of merchandise goods during the July-May period of the FY 2016-17.

<http://today.thefinancialexpress.com.bd/first-page/export-earnings-up-666pc-in-11-months-1528220614>

**BSEC rejects Baraka Power’s plea for issuing preference shares:** The Bangladesh Securities and Exchange Commission has declined a Baraka Power Limited’s proposal to raise its capital base through issuance of preference shares for non-compliance with joint shareholding rules. The company informed the Dhaka Stock Exchange that the BSEC on May 31 declined to approve the proposed increase of capital of the company through issuance of preference shares due to breaching securities laws related to mandatory 30 % joint shareholding by sponsor-directors.

<http://www.newagebd.net/article/42957/bsec-rejects-baraka-powers-plea-for-issuing-preference-shares>

**Bangladesh may raise surcharge on mobile handset import to 2%:** The Bangladesh government may raise surcharge on import of mobile handsets to 2 % from the existing 1 % in the upcoming national budget for the fiscal year of 2018-2019 to encourage domestic mobile manufacturing industries. On the other hand, surcharge at the rate of 1 % on mobile phone production may also be withdrawn along with providing additional tax benefits in import of raw materials for local manufacturers.

<http://www.newagebd.net/article/42956/bangladesh-may-raise-surcharge-on-mobile-handset-import-to-2pc>

**Budget aims to please all:** With the national elections only months away, Finance Minister AMA Muhith places the budget tomorrow for a record 10th consecutive time, aiming to please people from all segments of society. The size of the budget to be placed in parliament at 12:30pm will be BDT 464,500 crore, 16 percent bigger than the current one. The government will make some allocations for people-oriented programs in the next budget, keeping in mind the parliamentary polls slated for December this year.

<https://www.thedailystar.net/frontpage/budget-aims-please-all-1586914>

**Padma bridge cost to rise again:** The cost of the much-hyped Padma Bridge project is going to increase again as the government has to spend more to acquire additional land, taking the total project cost to BDT 30,193 crore. The Bridges Division, the implementing authority of the project, recently sent a proposal to the planning ministry to acquire 1,163 hectares of land at a cost of BDT 1,400 core, said planning ministry officials.

<https://www.thedailystar.net/frontpage/padma-bridge-cost-rises-again-1586908>

## Index Summary

	05/06/18	04/06/18	Point Change	% Change
DSEX	5,346.80	5,313.71	33.09	0.62%
DS30	1,980.43	1,973.01	7.42	0.38%
DSES	1,243.04	1,235.03	8.02	0.65%

## Market Activities

	05/06/18	04/06/18	% Change
Mkt. Turnover (BDT mn)	3,823.00	4,020.55	-4.91%
Mkt. Turnover (USD mn)	47.44	49.90	-4.91%
Total No of Trade	108,019	108,240	-0.20%
Trade Volume (mn)	77.99	83.78	-6.91%

## Market Valuation

	05/06/18	04/06/18	% Change
Mkt. Capitalization (BDT bn)	3,790.01	3,776.80	0.35%
Mkt. Capitalization (USD bn)	47.03	46.87	0.35%
Trailing Market P/E*	16.45	16.38	0.41%
Annualized Market P/E**	17.92	17.84	0.41%
Market P/BV	2.06	2.05	0.41%
Dividend Yield	3.65%	3.66%	-0.39%

**BB, BD Finance sign deal to broaden green financing:** Bangladesh Bank (BB) and Bangladesh Finance and Investment Company Limited (BD Finance) signed a participation agreement at BB headquarters in the capital recently. The agreement was signed under a Refinance Scheme to broaden the financing avenue for green products, according to a statement. General Manager, Sustainable Finance Department, Bangladesh Bank Manoj Kumar Biswas and Managing Director & CEO of BD Finance Tarik Morshed signed the agreement as a participatory financial institution (PFI) on behalf of their respective organisations.

<http://today.thefinancialexpress.com.bd/stock-corporate/bb-bd-finance-sign-deal-to-broaden-green-financing-1528224929>

**The export earnings in 10 months is BDT 500 crore:** Trade experts have been talking about the country's export sector to be multi-pronged for a long time. Bread, biscuits and cakes can play an important role in diversifying export products. In recent years, the country's earnings from these exports have been very good. In the first 10 months (July-April) of the current fiscal year, the income exceeds 480 crores. In comparison to the same period of last fiscal year, the increase in the amount of bread, biscuit and cake exports increased 46.2 percent. This data was released by the Export Development Bureau (EPB) update statistics.

<http://bonikbarta.net/bangla/news/2018-06-05/160090/%E0%A7%A7%E0%A7%A6>

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#### LBSL Capital Market Research Department

Analyst	Designation	E-mail
Ahmed Irtiza	Senior Research Associate	ahmed.irtiza@lbsbd.com
Mashqurur Rahman	Research Associate	mashqurur.rahman@lbsbd.com
Quazi Naureen Ahmed	Research Associate	naureen.quazi@lbsbd.com
Fozlul Hoque	Research Associate	md.fozlul.hoque@lbsbd.com
Rufaiya Zabin	Research Associate	rufaiya.zabin@lbsbd.com

#### Institutional & Foreign Trade Department

Rehan Muhammad	Head of Institutional & Foreign Trade	rehan@lbsbd.com/rmuhammad1@bloomberg.net
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#### LankaBangla Securities Limited

Capital Market Research Department Corporate Office  
A.A. Bhaban (Level-5) 23 Motijheel C/A Dhaka-1000, Bangladesh  
Phone: +880-2-9513794 (Ext-122) Fax: +880-2-9563902  
Website: [www.lbsbd.com](http://www.lbsbd.com)