

Export earnings grow 17.24% in first five months of FY19: Export earnings from the country's merchandise shipments during the first five months of the current fiscal year (FY) stood at USD17.07 billion, marking a 17.24% growth over the corresponding period of the last fiscal, according to official data. The exports fetched USD14.56 billion during the July-November period of the FY 2017-18. The export performance was 12.07% higher than the target set for this period, data showed. The single month earnings in November last grew by 11.94% to USD3.42 billion from USD3.05 billion in 2017, according to the Export Promotion Bureau (EPB) data released on Wednesday.

<https://thefinancialexpress.com.bd/economy/bangladesh/export-earnings-grow-1724pc-in-first-five-months-of-fy19-1544000334>

Foreign fund at DSE drops again in Nov: The net foreign investment at Dhaka Stock Exchange remained negative for another month in November as the overseas investors continued pulling out funds from the Bangladesh capital market amid political uncertainty ahead of national polls and pressure on the exchange rate. The foreign investors sold shares worth BDT 346.35 crore in November against their buying of shares worth BDT 323.84 crore with the net investment standing at BDT 22.51 crore negative. In October, the net foreign portfolio investment was BDT 201.68 crore negative as the foreigners bought shares worth BDT 282.50 crore against their sales of shares worth BDT 484.18 crore.

<http://www.newagebd.net/article/58060/foreign-fund-at-dse-drops-again-in-nov>

Total premium income of pvt life ins cos rises to BDT 77,318m in 2017: The total premium income of private life insurance companies increased to BDT 77,318 million in 2017 against BDT 70,954 million in 2016. The total assets of the private life insurance companies also rose to BDT 370,565 million in 2017 as against BDT 327,676 million in 2016. The figures were disclosed at the latest annual report of Bangladesh Insurance Association, placed in the 31st Annual General Meeting (AGM) of the association held at Dhaka Club on Monday.

<https://thefinancialexpress.com.bd/stock/total-premium-income-of-pvt-life-ins-cos-rises-to-BDT-77318m-in-2017-1543898920>

NPLs soar 34% to reach record high at BDT 993.7b: The amount of classified loans in the country's banking sector reached an all-time high of nearly BDT 1.0 trillion in September ahead of the upcoming national election. The volume of non-performing loans (NPLs) jumped by nearly 34 % or BDT 250.67 billion to BDT 993.70 billion as on September 30, from BDT 743.03 billion as on December 31, 2017 despite close monitoring of the central bank. The amount of classified loans was BDT 803.07 billion a year before.

<http://today.thefinancialexpress.com.bd/first-page/npls-soar-34pc-to-reach-record-high-at-BDT-9937b-1544032060>

Remittance through MFS doubles in Oct: Remittance disbursement through mobile financial services (MFS) more than doubled in October compared to the previous month due to growing popularity of the alternative payment channel among expatriates. The MFS providers disbursed remittance amounting to BDT 61 crore in October, which was BDT 30.78 crore in September and only BDT 6.26 crore in October last year, according to Bangladesh Bank data.

<https://www.thedailystar.net/business/news/remittance-through-mfs-doubles-oct-1669891>

BTRC bars mobile packages with less than 7-day validity: Bangladesh Telecommunication Regulatory Commission has scrapped all the voice and data packages and offers of the mobile phone operators with up to 6 days validity thus again arbitrarily raising mobile phone cost for the economical users. The telecom regulator issued a directive to all four mobile phone operators — Grameenphone, Roib, Banglalink and Teletalk — in this regard on Tuesday. The BTRC directive said that the validity of all sort of packages or bundled offers would be at least 7 days and highest 30 days.

<http://www.newagebd.net/article/58056/btrc-bars-mobile-packages-with-less-than-7-day-validity>

Index Summary

	05/12/18	04/12/18	Point Change	% Change
DSEX	5,345.43	5,296.55	48.88	0.92%
DS30	1,870.38	1,855.96	14.41	0.78%
DSES	1,234.96	1,225.35	9.60	0.78%

Market Activities

	05/12/18	04/12/18	% Change
Mkt. Turnover (BDT mn)	6,834.86	5,498.62	24.30%
Mkt. Turnover (USD mn)	84.82	68.24	24.30%
Total No of Trade	164,286	139,861	17.46%
Trade Volume (mn)	214.06	167.64	27.69%

Market Valuation

	05/12/18	04/12/18	% Change
Mkt. Capitalization (BDT bn)	3,840.71	3,817.87	0.60%
Mkt. Capitalization (USD bn)	47.66	47.38	0.60%
Trailing Market P/E*	15.47	15.00	3.12%
Annualized Market P/E**	15.51	15.04	3.12%
Market P/BV	2.08	2.02	3.12%
Dividend Yield	3.12%	3.21%	-2.97%

BD to get USD525m WB fund to improve rural roads: The World Bank (WB) will provide a total of USD525 million to Bangladesh under two agreements, to be signed on Thursday, to improve the rural road transport system. Out of the total financing, the Washington-based lending agency will provide USD425 million for “Operation for Supporting Rural Bridges (SupRB)” and USD100 million for “Second Rural Transport Improvement Project”. “The agreements on these two schemes will be signed on Thursday at 3:00pm at the NEC Conference Room 2 in the city’s Sher-e-Bangla Nagar area,” said an Economic Relations Division (ERD) official, reports BSS.

<https://thefinancialexpress.com.bd/national/bd-to-get-525m-wb-fund-to-improve-rural-roads-1544007993>

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