

Tuesday, September 05, 2017

Govt resumes borrowing from banks to meet budget deficit The government restarted borrowing from the banking system, ending over a month's suspension, through auctioning its securities for part financing of budget deficit. Exigencies of food import following crop losses and repairs of flood-damaged infrastructures, especially roads, are also seen as expedients for resuming the government bank borrowing.

<http://thefinancialexpress.com.bd/economy/bangladesh/govt-resumes-borrowing-from-banks-to-meet-budget-deficit-1504583817>

Service trade crosses \$10 billion mark in FY17 The country's trade in service with the rest of the world crossed the \$10 billion level in the past fiscal year (FY17). Latest statistics of the central bank showed that total value of service trade stood at \$10.52 billion in the past fiscal year while it was \$9.75 billion in FY16. Thus, value of trade in service increased by around 8 per cent during the period under review.

<http://thefinancialexpress.com.bd/trade/service-trade-crosses-10-billion-mark-in-fy17-1504514084>

July import payment soars on the back of rice inflow Import payments in July, the first month of this fiscal year 2017-18, increased by 44.28 per cent year-on-year due to a substantial amount of rice import amid crop losses caused by floods this year. According to the latest Bangladesh Bank data, the total import bill payments stood at \$4.04 billion in July this year, while the figure was \$2.80 billion in the same month of 2016.

<http://www.newagebd.net/article/23324/july-import-payment-soars-on-the-back-of-rice-inflow>

Prices slump as tanners 'ditch' hide merchants The prices of rawhide of sacrificial animals slumped this year at the depots of Posta area in the capital, Dhaka, despite a decreased supply of the item as hide merchants faced a cash crisis due to tanners' reluctant to pay their dues to the merchants before Eid-ul-Azha that was celebrated on Saturday.

<http://www.newagebd.net/article/23323/prices-slump-as-tanners-ditch-hide-merchants>

Govt retakes eight mills as private operators fail The government has taken back eight jute and textiles mills from their private entrepreneurs as the latter breached the major terms and conditions of privatisation, officials said. Failure to create jobs, keeping mills closed for long time, converting some of the divested mills into different production units and even selloff of land are construed as a gross breach of the deals. In 2017, a total of six mills were taken back with the latest reacquisition of Fouzi Jute Mills at Ghorasal in Narsingdi and Madaripur Textile Mill in mid-July.

<http://thefinancialexpress.com.bd/trade/govt-retakes-eight-mills-as-private-operators-fail-1504583754>

BTRC to take legal action against PSTN cos Bangladesh Telecommunication Regulatory Commission has initiated a move to file cases against a number of public switched telephone network operators to recover the government's long pending dues from the operators. The telecom regulator initiated the move following a decision taken at a recently-held meeting presided over by BTRC chairman Shahjahan Mahmood.

<http://www.newagebd.net/article/23325/btrc-to-take-legal-action-against-pstn-cos>

প্রথম বর্ষ প্রিমিয়ামের ৯৮% পর্যন্ত ব্যয় করবে জীবন বীমা কোম্পানি ব্যবসা শুরুর প্রথম পাঁচ বছর পর্যন্ত প্রথম বর্ষ প্রিমিয়ামের ওপর ৯৮ শতাংশ পর্যন্ত ব্যয় করতে পারবে জীবন বীমা কোম্পানিগুলো। এছাড়া নবায়ন প্রিমিয়ামের ওপর ব্যয় করা যাবে ২৫ শতাংশ পর্যন্ত। এমন বিধান রেখে জীবন বীমা কোম্পানির ব্যবসা ব্যবস্থাপনা ব্যয়ের সীমা প্রবিধানমালা ২০১৭-এর খসড়া তৈরি করেছে নিয়ন্ত্রণ সংস্থা বীমা উন্নয়ন ও নিয়ন্ত্রণ কর্তৃপক্ষ (আইডিআরএ)।

<http://bonikbarta.net/bangla/news/2017-09-05/129976/>

৫০০ কোটি টাকার বন্ড ছাড়বে যমুনা ব্যাংক কেন্দ্রীয় ব্যাংকের নির্দেশনা মোতাবেক ঝুঁকিভিত্তিক মূলধন বাড়তে ৫০০ কোটি টাকার সাবঅর্ডিনেটেড বন্ড ইস্যুর সিদ্ধান্ত নিয়েছে যমুনা ব্যাংক লিমিটেডের পরিচালনা পর্ষদ। স্টক এক্সচেঞ্জ সূত্রে গতকাল জানা গেছে, তৃতীয়বারের মতো বন্ড ইস্যু করতে যাচ্ছে ব্যাংকটি। এজন্য সংশ্লিষ্ট নিয়ন্ত্রকদের অনুমোদন প্রয়োজন হবে তাদের।

<http://bonikbarta.net/bangla/news/2017-09-05/129972/>

Index Summary				
	8/04/17	8/31/17	Point Change	% Change
DSEX	6,038.38	6,006.43	31.94	0.53%
DS30	2,145.01	2,138.73	6.28	0.29%
DSES	1,328.96	1,322.10	6.86	0.52%

Market Activities			
	8/04/17	8/31/17	% Change
Mkt. Turnover (BDT mn)	6,673.7	8,528.5	-21.75%
Mkt. Turnover (USD mn)	82.82	105.84	-21.75%
Total No of Trade	103,402	124,577	-17.00%
Trade Volume (mn)	209.48	277.15	-24.41%

Market Valuation			
	8/04/17	8/31/17	% Change
Mkt. Capitalization (BDT bn)	4,032.9	4,020.9	0.30%
Mkt. Capitalization (USD bn)	50.05	49.90	0.30%
Trailing Market P/E*	16.94	16.88	0.37%
Annualized Market P/E**	18.52	18.47	0.25%
Market P/BV	2.33	2.32	0.35%
Dividend Yield	2.83%	2.84%	-0.34%

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