

'500 mmcf LNG supply by this month': The government will start the supply of 500 mmcf liquefied natural gas (LNG) into the national grid by this month. Prime Minister's Energy Affairs Adviser Dr Towfiq-e-Elahi Chowdhury came up with the announcement on Wednesday while speaking at a dialogue on energy sector. "We can assure you that the imported LNG will come to our system by this month and it'll play an important role in our economy," he said, reports UNB. Policy Research Institute (PRI) in collaboration with Asian Infrastructure Investment Bank (AIIB) arranged the dialogue titled 'Determining Bangladesh's energy infrastructure needs for today and tomorrow' at a city hotel.

<https://thefinancialexpress.com.bd/economy/bangladesh/500-mmcf-lng-supply-by-this-month-1530712563>.

World Bank projects 6.7% growth for Bangladesh this fiscal year: The World Bank (WB) has projected 6.7% economic growth in fiscal year (FY) 2018-19 for Bangladesh. The global lending agency has made the projection in its 'Global Economic Prospects (GEP)' in June 2018. "In Bangladesh, growth is expected to recover from the effects of natural disasters in FY2017/18 and reach 6.7% in FY2018/19, supported in part by robust export growth and remittances," the GEP said. The WB in its GEP also forecast 7.0% GDP (gross domestic product) growth for Bangladesh in FY 2019-20 and FY 2020-21.

<https://thefinancialexpress.com.bd/economy/bangladesh/world-bank-projects-67pc-growth-for-bangladesh-this-fiscal-year-1530677214>.

Financing of Grameenphone and Bank Asia for the purchase of 4G handsets: Grameenphone and Bank Asia came with the 'Phone with Lone', a device financing scheme for customers to purchase mobile handset technology handsets. As a result of this initiative, customers will now be able to buy their preferred mobile handset technology. Through this scheme customers will get the opportunity to repay the loan in nine month installments by purchasing a mobile phone with easy loan facility of Bank Asia. Today this program was organized at Grameenphone Center in Mirpur.

<http://www.arthosuchak.com/archives/443025>

Some of banks did not obey decision: On June 28, the 199th meeting of private IFIC Bank Asset Liability Committee In the meeting, the bank has decided to introduce new interest rates for loans and deposits. Most loan interest rates (mid-rate), including term loan, working capital, trade financing, house loan, are determined from 10 to 11 %. The bank has fixed interest rate of 13% and interest on credit card loan by 24%. The maximum 9% interest is only agricultural loan, which is already fixed. Since July 1, the bank has started implementing the new interest rate loan. Although the meeting of the IFIC Bank was announced eight days ago on June 20, the highest interest rate of all the loans will be reduced to 9 % by the Association of Private Bank Entrepreneurs of Bangladesh Association of Banks (BAB). The decision to bring the loan interest rate down to one digit is effective from 1 July.

<http://bonikbarta.net/bangla/news/2018-07->

Bangladesh is behind most of the standards of Islamic banking: Worldwide Islamic bond 'Sukuk' is very popular. But despite eight Islamic banks and Islamic Banking windows of 17 banks, Sukuk has not yet been introduced in Bangladesh. But the Islamic bond is different in the name but customers are not interested in it. Despite being a Muslim majority country, Bangladesh is still in the rear of most of the Islamic banking measurements. It has been said in the Bangladesh Institute of Bank Management (BIBM) research report. Islamic bonds in the world are the most popular Saudi Arabia. About 39 % of the total shares of Sucook are in their possession. Malaysia is in second place. Sucre has played a major role in the development of the country.

<http://bonikbarta.net/bangla/news/2018-07->

Index Summary

	04/07/18	03/07/18	Point Change	% Change
DSEX	5,309.12	5,273.17	35.95	0.68%
DS30	1,902.57	1,894.53	8.04	0.42%
DSES	1,245.47	1,236.53	8.95	0.72%

Market Activities

	04/07/18	03/07/18	% Change
Mkt. Turnover (BDT mn)	7,412.27	6,278.87	18.05%
Mkt. Turnover (USD mn)	91.99	77.92	18.05%
Total No of Trade	160,639	160,022	0.39%
Trade Volume (mn)	170.71	128.47	32.88%

Market Valuation

	04/07/18	03/07/18	% Change
Mkt. Capitalization (BDT bn)	3,826.12	3,806.60	0.51%
Mkt. Capitalization (USD bn)	47.48	47.24	0.51%
Trailing Market P/E*	16.65	16.55	0.60%
Annualized Market P/E**	18.10	17.99	0.60%
Market P/BV	2.08	2.07	0.60%
Dividend Yield	3.61%	3.63%	-0.59%

Apparel exports top USD 30 billion in FY'18: The country's exports income recorded a moderate growth of 5.81% to USD 36.66 billion in the just-concluded fiscal year (FY) of 2017-18, the government said on Wednesday. Exporters and officials attributed the performance to apparels, jute and leather. The three sectors together fetched about USD 32.71 billion. However, the total export receipts were 2.22% less than the strategic target, set earlier for the last fiscal year (FY).

<http://today.thefinancialexpress.com.bd/first-page/apparel-exports-top-30-billion-in-fy18-1530725803>

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