

Forex reserves slide to about USD31b in November: Bangladesh's foreign exchange reserves reached about 31 billion US dollars by the end of November, central bank data has showed. Bangladesh Bank (BB) data showed the country's foreign exchange reserves stood at 30,990.12 million dollars in November from 32,077.96 million dollars in October.

<https://thefinancialexpress.com.bd/economy/forex-reserves-slide-to-about-31b-in-november-1543907473>

Loan rescheduling keeps below expectation: The electoral process has entered a crucial phase with the scrutiny of nomination papers and their filtration against some set criteria. Already a record number of proposed nominees have been rejected; they have a narrow window for appeal though. After this has been availed of by rejected nominees, result going one way or the other; and following withdrawals of candidatures in a multiple nominee settings, we will get to know who shall be in the race. Everyone hopes that the much-vaunted election will be participatory, competitive and inclusive. In this backdrop or, foreground, if you will, one of the acid tests the party, 'jote' or independent nominees must go through relates to loan default, more precisely, its standard euphemism, called loan rescheduling.

<https://thefinancialexpress.com.bd/views/opinions/loan-rescheduling-keeps-below-expectation-1543940391>

Inflation slightly eases to 5.37% in November: The general point to point inflation rate in November last further eased to 5.37% point from the previous month due to the slight decrease in non-food inflation. "The general point to point inflation rate slightly eased to 5.37 % point in November,"said Planning Minister AHM Mustafa Kamal on Tuesday while releasing the monthly consumer price index at 'Meet the Press' held at the NEC Conference Room in the city's Sher-e-Bangla Nagar area. The general point to point inflation rate in October was 5.40%, in September was 5.43% while it was 5.48% in August.

<https://thefinancialexpress.com.bd/economy/bangladesh/inflation-slightly-eases-to-537pc-in-november-1543924546>

Tax collection deficit reaches BDT 167.99b: Aggregate shortfall in tax revenue collection against the target widened further, marking a deficit amounting to BDT 167.99 billion in the first four months of the current fiscal year (FY), 2018-19. The shortfall was about BDT 114 billion in the first quarter (July-September) of FY 19. According to the provisional statistics of the National Board of Revenue (NBR), released on Tuesday, deficit in tax revenue collection was BDT 53.69 billion in October alone.

<https://thefinancialexpress.com.bd/economy/tax-collection-deficit-reaches-BDT-16799b-1543978875>

Stimulus for jute millers: The government has offered a stimulus package to debt-stricken jute millers with a view to giving a boost to export earnings by the sector. Under the package, banks will move the outstanding loans of a debt-ridden miller to a block account and offer a two-year grace period to repay the loans.

<https://www.thedailystar.net/business/news/stimulus-jute-millers-1669180>

BDT 100cr business for paper & printing: Election candidates' spending on campaigning posters is likely to create about BDT 100 crore of business for the paper and printing industries, which although a drop in the ocean for the BDT 7,200 crore market is being welcomed by printers and millers. Paper millers estimate that up to 14,000 tonnes of paper would be required to print posters, ballot papers and other materials in the run up to the 11th general election scheduled for December 30.

<https://www.thedailystar.net/business/news/BDT-100cr-business-1669183>

Deposits in school banking accounts rise to BDT 1,428cr: Total deposit in the school banking accounts increased to BDT 1,428.14 crore as of September 30 this year from BDT 1,254.23 crore as of September 30 last year. The number of bank accounts opened by schoolchildren rose to 16.10 lakh as of September 30 this year from 13.87 lakh as of September 30 last year, according to the Bangladesh Bank data released this week. As of September 30, 2018, the amount of schoolchildren's deposits in the private commercial banks stood at BDT 1,196.65 crore, which is 83.79 % of the total deposit amount.

<http://www.newagebd.net/article/57953/deposits-in-school-banking-accounts-rise-to-BDT-1428cr>

Index Summary

	04/12/18	03/12/18	Point Change	% Change
DSEX	5,345.43	5,296.55	48.88	0.92%
DS30	1,870.38	1,855.96	14.41	0.78%
DSES	1,234.96	1,225.35	9.60	0.78%

Market Activities

	04/12/18	03/12/18	29/11/18
Mkt. Turnover (BDT mn)	6,834.86	5,498.62	24.30%
Mkt. Turnover (USD mn)	84.82	68.24	24.30%
Total No of Trade	164,286	139,861	17.46%
Trade Volume (mn)	214.06	167.64	27.69%

Market Valuation

	04/12/18	03/12/18	% Change
Mkt. Capitalization (BDT bn)	3,840.71	3,817.87	0.60%
Mkt. Capitalization (USD bn)	47.66	47.38	0.60%
Trailing Market P/E*	15.47	15.00	3.12%
Annualized Market P/E**	15.51	15.04	3.12%
Market P/BV	2.08	2.02	3.12%
Dividend Yield	3.12%	3.21%	-2.97%

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