

BD received foreign assistance of USD 24b in 9 yrs: Muhith: Bangladesh received foreign assistance amounting to USD 24 billion from various countries and development partners in the last nine years. Finance Minister AMA Muhith told it to the Parliament on Tuesday in reply to a starred question from Awami League MP Nurunnabi Chowdhury (Bhola-3), according to UNB. "The disbursed amount of foreign assistance for the country's development works was USD 24.16 billion from various countries and donor agencies from 2008-'09 fiscal year to 2016-'17 fiscal year".

<https://thefinancialexpress.com.bd/economy/bangladesh/bd-received-foreign-assistance-of-24b-in-9-yrs-muhith-1530629365>

DSE to buy 123 cos' share to execute trade settlement: The Dhaka Stock Exchange (DSE) announced to buy 123 companies shares on behalf of two brokerage houses on Tuesday to execute trade settlement. DSE officials said two brokerage houses failed to execute settlement of 123 companies' shares with Central Depository Bangladesh Limited (CDBL) which were traded on Monday. Willing seller(s) are requested to intimate DSE Clearing house prior to placing sale order. Once trade is executed Selling Broker(s) are also requested to transfer the shares to DSE Clearing A/C (BO ID # 110000100000003: 5) from Broker Clearing A/C using Pay-Out Process within 2:30pm, DSE said in a statement on Tuesday.

<https://thefinancialexpress.com.bd/stock/dse-to-buy-123-cos-share-to-execute-trade-settlement-1530615189>

Remittance inflow soars 17% to USD14.98b in last fiscal year: The inflow of remittance jumped by more than 17% or USD 2.21 billion in the just-concluded fiscal year (FY), 2017-18, following higher fuel oil prices in the global market, officials said. The flow of inward remittance rose to USD14.98 billion in FY 2017-18 from USD12.77 billion a year ago, according to the Bangladesh Bank's (BB) provisional data. "The upward trend in fuel oil prices in the international market has contributed to raise the inflow of remittance, particularly from the Middle-East countries," a BB senior official told the FE.

<http://today.thefinancialexpress.com.bd/first-page/remittance-inflow-soars-17pc-to-1498b-in-last-fiscal-year-1530640014>

BB sold USD 2.31b in last fiscal: In the just-concluded fiscal year, Bangladesh Bank sold USD 2.31 billion to keep the currency market stable, reports bdnews24.com. The figure is the highest in five years. On Monday, the inter-bank exchange rate of the dollar stood at BDT 83.7 after an increment of 4.0% from BDT 80.59 which was the rate a year earlier. The foreign currency market had remained unstable since the beginning of the last fiscal year. According to a BB report released last year, the consistent depreciation of the taka against the dollar is quite unusual.

<http://today.thefinancialexpress.com.bd/last-page/bb-sold-231b-in-last-fiscal-1530641060>

Nordic firms betting big on Bangladesh: Nordic companies are faring well and are optimistic about their future in the country, found a survey by the Nordic Chamber of Commerce and Industry in Bangladesh and the Sweden Bangladesh Business Council. As many as 94 % of the survey respondents said they would be expanding their operations with an expected investment of 213 million euros (about BDT 2,000 crore) over the next three years.

<https://www.thedailystar.net/business/nordic-firms-betting-big-bangladesh-1599583>

Bangladesh sees rise in export earnings over FY2017-18: Overall export earnings of Bangladesh have achieved a 5.8% rise—to USD 36.66 billion at the conclusion of the last fiscal year. According to the provisional data by the Export Promotion Bureau (EPB), during FY2017-18, of the total export earnings, the RMG sector – the largest foreign currency earner in the country – has amassed about USD 30.60 billion—8.7% higher compared to the USD 28.15 billion of the previous fiscal year. The total export earnings are close to the government's target of USD 37 billion during FY2017-18. The government has set their export earnings target at USD 40 billion from goods.

<https://www.dhakatribune.com/business/commerce/2018/07/03/bangladesh-sees-rise-in-export-earnings-over-fy2017-18>

Index Summary

	03/07/18	02/07/18	Point Change	% Change
DSEX	5,273.17	5,322.41	(49.24)	-0.93%
DS30	1,894.53	1,915.82	(21.29)	-1.11%
DSES	1,236.53	1,247.77	(11.25)	-0.90%

Market Activities

	03/07/18	02/07/18	% Change
Mkt. Turnover (BDT mn)	6,278.87	7,847.53	-19.99%
Mkt. Turnover (USD mn)	77.92	97.39	-19.99%
Total No of Trade	160,022	193,210	-17.18%
Trade Volume (mn)	128.47	164.19	-21.76%

Market Valuation

	03/07/18	02/07/18	% Change
Mkt. Capitalization (BDT bn)	3,806.60	3,827.06	-0.53%
Mkt. Capitalization (USD bn)	47.24	47.49	-0.53%
Trailing Market P/E*	16.55	16.65	-0.63%
Annualized Market P/E**	17.99	18.10	-0.63%
Market P/BV	2.07	2.08	-0.63%
Dividend Yield	3.63%	3.60%	0.64%

NBFIs too bring down lending rate at 9%: Non-bank financial institutions on Tuesday declared that they would reduce interest rate on lending to 9% by two months, after the private commercial banks took such move. The NBFIs will also bring down their deposit rate within 7%. A top leader of NBFIs' association came up with announcement after they held a meeting with the central bank top officials at the BB headquarters with the BB governor Fazle Kabir in the chair. IPDC Finance managing director and chief executive officer Mominul Islam, also an executive committee member of Bangladesh Leasing and Finance Companies Association, told reporters that they had completely agreed with the decision of the government high-ups to bring down the interest rate.

<http://www.newagebd.net/article/45118/nbfis-too-bring-down-lending-rate-at-9pc>

FY18 sees 93.71% ADP spending, says Kamal: Planning minister AHM Mustafa Kamal on Tuesday said that the government implemented 93.71% of the downsized annual development programme in the just concluded financial year 2017-2018. This is the highest ADP implementation rate in last 17 years based on available data, said Kamal at a press briefing after the weekly ECNEC meeting held at the NEC auditorium at Agargaon in Dhaka. The government ministries and divisions, responsible for executing development programme, spent BDT 1,46,703 crore in July-June of the FY 2018, up by BDT 39,618 crore than that of the previous year.

<http://www.newagebd.net/article/45121/fy18-sees-9371pc-adp-spending-says-kamal>

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