

Private bank financing below 2.0pc: Study: Private bank financing for the agricultural sector remained less than 2.0 % out of their total loans during the period between 2007 and 2017, according to a latest research. Besides, short-term loan disbursement was higher than that of long-term loan during the period. On the other hand, the financing percentage was 8.0 for public banks, it showed.

<http://today.thefinancialexpress.com.bd/last-page/private-bank-financing-below-20pc-study-1540835839>

Community Bank gets BB nod: Bangladesh Bank (BB) board of directors gave its final approval to the proposed Community Bank Limited on Monday. But it asked the officials concerned to place again three other proposals to launch new banks with required documents for further consideration. The decisions were taken at a meeting of the central bank's board of directors, held at its headquarters in Dhaka, with BB Governor Fazle Kabir in the chair. "Our board has unanimously given final approval to the proposed Community Bank Ltd after scrutinising all relevant documents," BB spokesperson and executive director Md. Serajul Islam told reporters after the meeting.

<http://today.thefinancialexpress.com.bd/first-page/community-bank-gets-bb-nod-1540835381>

Golden Harvest to issue rights for business expansion: The board of directors of Golden Harvest Argo Industries Ltd has decided to issue rights shares, said an official disclosure on Sunday. The rights issue is an offer of new shares by a company to its existing shareholders in proportion to the shares they already own and usually at a discount rate to market price. The raised fund will be used for expansion of existing production and distribution channels and pay-off long-term loans of the company, according to the disclosure. The food & allied sector company, which was listed in Dhaka bourse in 2013, will issue one rights share for existing one share at BDT 10 per share.

<https://thefinancialexpress.com.bd/stock/golden-harvest-to-issue-rights-for-business-expansion-1540787796>

BTRC asks Citycell again to clear dues: Bangladesh Telecommunication Regulatory Commission has asked out-of-operation mobile phone operator Citycell again to pay BDT 128.07 crore in dues. The commission issued a letter to the country's lone CDMA operator last week in this connection amid a pending review petition filed by Citycell with the Appellate Division of Supreme Court regarding an AD verdict, a senior BTRC official told New Age on Monday. In May this year, the AD rejected a Citycell plea that challenged the amount of its dues to the government calculated by a BTRC-formed committee led by University of Asia Pacific vice-chancellor Jamilur Reza Choudhury.

<http://www.newagebd.net/article/54492/btrc-asks-citycell-again-to-clear-dues>

China firm keen to invest USD200m: Jiangsu Sanfangxiang Group (SFX Group), a Chinese conglomerate, is keen to invest USD200 million in Bangladesh to set up a petrochemical and chemical fibre production park in a joint venture with Deshbandhu Group. The parties are holding talks with the Bangladesh Economic Zones Authority seeking to get more than 100 acres of land at the Mirsarai economic zone in Chattogram for the complex. "Deshbandhu Group will only bear the costs associated with the land and SFX Group will bring technologies and the remaining investment for the project," said Golam Mostafa, chairman of the Bangladeshi company. The target is to produce raw materials for the textile sector as well as export-oriented products, he noted.

<https://www.thedailystar.net/business/news/china-firm-keen-invest-200m-1653709>

Index Summary

	29/10/18	28/10/18	Point Change	% Change
DSEX	5,246.51	5,212.23	34.28	0.66%
DS30	1,860.35	1,852.84	7.51	0.41%
DSES	1,219.11	1,210.42	8.69	0.72%

Market Activities

	29/10/18	28/10/18	% Change
Mkt. Turnover (BDT mn)	4,428.08	3,717.17	19.12%
Mkt. Turnover (USD mn)	54.95	46.13	19.12%
Total No of Trade	119,748	101,648	17.81%
Trade Volume (mn)	125.99	110.77	13.74%

Market Valuation

	29/10/18	28/10/18	% Change
Mkt. Capitalization (BDT bn)	3,826.32	3,813.06	0.35%
Mkt. Capitalization (USD bn)	47.48	47.32	0.35%
Trailing Market P/E*	16.07	16.01	0.41%
Annualized Market P/E**	16.10	16.03	0.41%
Market P/BV	2.07	2.06	0.41%
Dividend Yield	3.14%	3.15%	-0.39%

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