

Revenue collection witnesses 15.16% growth in six years: The National Board of Revenue (NBR) has seen a significant growth in its revenue collection in the last six years resulting in helping the government take some mega projects like Padma Bridge one with its own funding. The revenue collection in the last six years witnessed 15.16% growth on average. In 2012-13 fiscal year, the revenue collection was BDT 1.0915173 trillion, posting a 14.83% while the collection was BDT 2.06000 trillion in the last 2017-18 fiscal year that showed a massive 19.50% growth.

<https://thefinancialexpress.com.bd/economy/revenue-collection-witnesses-1516pc-growth-in-six-years-1543400005>

WorldRemit banks on cheaper service to expand BD business: WorldRemit, a global digital money transferring giant, is aiming to expand its footprint in Bangladesh by capitalising on the country's strong mobile money culture. To that end, the UK based company is also looking to bolster its partner network by joining hands with local banks and mobile money service providers, a high official of the company said. "We predominantly offer mobile-to-mobile money transferring and Bangladesh is perfectly suited for a company like us," said Tamer El-Emary, Chief Commercial Officer (CCO) of WorldRemit, in an interview with the FE during his recent visit to Dhaka.

<https://thefinancialexpress.com.bd/trade/worldremit-banks-on-cheaper-service-to-expand-bd-business-1543421018>

Govt incurs BDT 10.0b loss every year for illegal handset imports: The government is incurring a loss of around BDT 10.00 billion every year due to unchecked volumes of handset shipments into the country through unauthorised channels. The Bangladeshi Mobile Phone Importers Association (BMPIA) gave the information on Tuesday while talking to reporters at a city hotel. "Approximately around 2.5 million handsets are coming through illegal channels annually and the market value of those devices is around BDT 3 billion," said BMPIA president Ruhul Alam Al Mahbub.

<https://thefinancialexpress.com.bd/trade/govt-incurs-BDT-100b-loss-every-year-for-illegal-handset-imports-1543327098>

Further cut in tax on more Internet services likely: Further reduction of taxes on some Internet services is likely to come into effect from December as consumers are not getting the benefit of the cutback. The reduction of VAT by 10% for International Terrestrial Cable (ITC), International Internet Gateway (IIG) and Nationwide Telecommunication Transmission Network (NTTN) is underway with the recommendations from the government high-ups, people with knowledge of the matter said. In the budget for the current fiscal year, the government slashed the Value Added Tax (VAT) rate to 5.0% from 15.0% for internet services at the consumer stage. However, VAT rates remain unchanged to 15 % for other relevant service.

<http://today.thefinancialexpress.com.bd/last-page/further-cut-in-tax-on-more-internet-services-likely-1543428522>

LNG supply shortage forces GTCL to suspend operation: The gas supply through the long-awaited Anwara-Fouzdarhat transmission pipeline had to be suspended only four hours after its commissioning on Tuesday night due to a scarcity of re-gasified LNG (liquefied natural gas). Sources blamed the lack of coordination between the Gas Transmission Company Limited (GTCL) and the Rupantarita Prakritik Gas Company Limited (RPGCL) for the setback. "We could carry only 25 million cubic feet per day (mmcf) of gas from 8:00pm to 12:00am through this pipeline," said a senior official of Gas Transmission Company Ltd (GTCL).

<http://today.thefinancialexpress.com.bd/first-page/lng-supply-shortage-forces-gtcl-to-suspend-operation-1543427953>

WB likely to give USD188m for renewable energy development: The World Bank (WB) is likely to provide USUSD 188 million worth of funds for setting up a 50-megawatt (MW) solar power plant and renewable energy development works, officials said on Wednesday. The government in a meeting last week decided to take the financial assistance from the Washington-based lender, they also said. When and if available, the Electricity Generation Company of Bangladesh (EGCB) will construct the 50-MW solar power plant in Feni and the Infrastructure Development Company Limited (IDCOL) will install solar home systems with the WB assistance.

<http://today.thefinancialexpress.com.bd/first-page/wb-likely-to-give-188m-for-renewable-energy-development-1543428248>

Index Summary

	28/11/18	27/11/18	Point Change	% Change
DSEX	5,286.72	5,288.55	(1.82)	-0.03%
DS30	1,860.60	1,862.04	(1.43)	-0.08%
DSES	1,222.82	1,226.37	(3.55)	-0.29%

Market Activities

	28/11/18	27/11/18	% Change
Mkt. Turnover (BDT mn)	5,942.77	6,388.54	-6.98%
Mkt. Turnover (USD mn)	73.75	79.28	-6.98%
Total No of Trade	145,317	151,846	-4.30%
Trade Volume (mn)	155.50	149.11	4.29%

Market Valuation

	28/11/18	27/11/18	% Change
Mkt. Capitalization (BDT bn)	3,836.83	3,842.64	-0.15%
Mkt. Capitalization (USD bn)	47.62	47.69	-0.15%
Trailing Market P/E*	15.46	15.49	-0.19%
Annualized Market P/E**	15.50	15.53	-0.19%
Market P/BV	2.08	2.08	-0.19%
Dividend Yield	3.12%	3.11%	0.20%

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