

ADB approves addl USD110m for BD's urban health services: The Asian Development Bank (ADB) has approved an additional loan financing of USD110 million for a project to improve urban primary healthcare services in Bangladesh through PPPs. "ADB's support to the government-led Urban Primary Health Care Services Delivery Project approved in 2012 has been filling a vacuum created by the lack of urban public primary healthcare by increasing access to quality services, especially for poor households," said ADB Social Sector Specialist Brian Chin.

<https://thefinancialexpress.com.bd/economy/adb-approves-addl-110m-for-bds-urban-health-services-1537343415>

Expanding Ctg port capacity: It is quite natural that Chittagong port and its cargo handling capacity would dominate the proceedings of any event organized to discuss the logistical challenges the country's seaports are facing. A seminar held recently in Dhaka under the auspices of the International Business Forum of Bangladesh was no exception. Discussants pointed out the weaknesses of the country's premier port and suggested ways to improve its capacity in right earnestness and make it capable of handling an ever-increasing volume of export-import cargoes.

<https://thefinancialexpress.com.bd/editorial/expanding-ctg-port-capacity-1537370275>

Simtex Industries to set up spinning unit: The board of directors of Simtex Industries Limited has decided to set up a spinning unit of 26,000 spindles to produce high quality spun polyester Sewing Thread. The project cost will be around BDT 1.80 billion, said a disclosure posted on the Dhaka Stock Exchange (DSE) website on Wednesday. According to the disclosure, the estimated production capacity of the unit will be 15 MT per day of Raw Sewing Thread which would cover 75% of existing raw material requirement of the company. Each share of the company, which was listed on the Dhaka Stock Exchange (DSE) in 2015, closed at BDT 45.90 on Tuesday at DSE.

<https://thefinancialexpress.com.bd/stock/simtex-industries-to-set-up-spinning-unit-1537335054>

More licenses soon for int'l call routing: The government has taken an initiative to award more licenses for international voice call routing business just before the 11th general election and is scheduled to issue a public notice today. According to senior officials, the BTRC will receive applications up to October 10. All resident and non-resident Bangladeshis can file applications through firms registered with the Registrar of Joint Stock Companies and Firms. Insiders say the industry has already been facing challenges as there are way too many licenses in context to the total call volume and the new move would make the sector even more crowded.

<https://www.thedailystar.net/business/news/more-licences-soon-intl-call-routing-1636336>

South Asia can treble regional trade: Intra-South Asian trade can grow three times from USD23 billion now to USD67 billion by reducing man-made barriers, said the World Bank in a new report yesterday. The report – A Glass Half Full: The Promise of Regional Trade in South Asia – also said Bangladesh has the potential to more than double its trade with South Asian nations.

<https://www.thedailystar.net/business/news/south-asia-can-treble-regional-trade-1636342>

Import duty on raw materials for metal package cut: National Board of Revenue has cut duty on import of raw materials for manufacturing of metal packages, like can and container, and tin-coated household products. Customs wing of NBR on Tuesday issued a statutory regulatory order lowering the customs duty to 10% from existing 25% and withdrawing 3% regulatory duty on import of flat-rolled products of iron. Previously, total tax on import of the items was 60.73%, including 25% CD, 3% RD, 15% value-added tax, 5% advance income tax and 5% advance trade VAT.

<http://www.newagebd.net/article/51010/import-duty-on-raw-materials-for-metal-package-cut>

Paramount Textile will buy new brand machinery: The board of directors of Paramount Textile, listed in the capital market, have decided to purchase new brand machinery. According to sources, the company will buy 3 new machineries with a loan from Pubali Bank. The company will import these machines in the name of GE Generation Natural Gas Genet (Austria), Rotary Screen Indoor 640 mm (2080 pcs) (Italy) and Hydro Extractor Machine (Italy). The company will spend 4 million 72 thousand 592 euros to buy the machine.

<http://www.arthosuchak.com/archives>

Index Summary

	19/09/18	18/09/18	Point Change	% Change
DSEX	5,505.05	5,472.60	32.45	0.59%
DS30	1,911.21	1,905.10	6.12	0.32%
DSES	1,261.42	1,262.37	(0.95)	-0.08%

Market Activities

	19/09/18	18/09/18	% Change
Mkt. Turnover (BDT mn)	8,247.16	7,316.89	12.71%
Mkt. Turnover (USD mn)	102.35	90.80	12.71%
Total No of Trade	159,179	142,247	11.90%
Trade Volume (mn)	197.81	179.57	10.16%

Market Valuation

	19/09/18	18/09/18	% Change
Mkt. Capitalization (BDT bn)	3,917.23	3,907.35	0.25%
Mkt. Capitalization (USD bn)	48.61	48.49	0.25%
Trailing Market P/E*	16.39	16.35	0.29%
Annualized Market P/E**	16.25	16.20	0.29%
Market P/BV	2.13	2.12	0.29%
Dividend Yield	3.11%	3.12%	-0.41%

Norway is making big investments in MTB: Norwegian Trust Bank Limited (MTB), listed in the capital market, is going to invest a large amount of Scandinavian country Norway's government fund Norfund. The bank will issue fresh shares for this fund. A proposal to this effect was approved at the Board of Directors of the bank held on Wednesday. This information was found in MTB sources. It is known that the Norwegian Investment Fund for Developing Countries (Norfund) MTB will buy 6 crore 37 lakh 7 thousand shares. These shares will be issued new shares outside the existing shares. The ten-face-value shares have been priced at BDT 17.19. The price of the shares, including premium, is BDT 27.19. For the purchase of the mentioned shares, Norfund has to invest a sum of BDT 173 crore 23 lakh 74 thousand 818.

<http://www.arthosuchak.com/archives>

DSE to conduct on-site inspections of five errant companies: The Dhaka Stock Exchange (DSE) will conduct on-site inspections of five non-performing listed companies over their failure to issue dividends and reports to shareholders. The errant firms facing possible regulatory action are Key & Que, Meghna Pet Industries, Meghna Condensed Milk Industries, Imam Button, and Savar Refractories limited. "The Bangladesh Securities and Exchange Commission (BSEC) on Tuesday gave the go-ahead to the DSE to inspect the production, operations and corporate offices of the companies," a top official at BSEC said.

<https://www.dhakatribune.com/business/stock/2018/09/19/dse-to-conduct-on-site-inspections-of-five-errant-companies>

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