

Private credit growth inches lower in September: Private sector credit growth fell slightly in September due to lower demand for loans ahead of the national elections, bankers said. Most of the banks are maintaining a 'go-slow' policy for loan disbursement as they will need to comply with the central bank's revised advance-deposit ratio (ADR) rules to be effective by March 2019, they added. The growth in credit flow to the private sector came down to 14.67% in September 2018 on a year-on-year basis from 14.95% a month ago, according to the central bank's latest statistics. The private sector credit growth was 15.87% in July 2018.

<https://thefinancialexpress.com.bd/economy/private-credit-growth-inches-lower-in-september-1541130974>

Most listed banks' profits tumble in Q3: As many as 60% of the banks listed on the stock exchanges have seen their profits tumble in the third quarter of the year because of higher provisioning requirement against default loans, lower interest rates and slow credit growth. Of the 30 banks listed, 18 saw their earnings per share (EPS)—an indicator of profitability—plummet between the months of July and September. EPS informs how much money shareholders would receive for each share of stock they own if the company distributed all of its net income for the period.

<https://www.thedailystar.net/business/news/most-listed-banks-profits-tumble-q3-1655971>

Apparel exports to US rise 6%: Garment exports to the US rose by 5.83% year-on-year to USD4.17 billion in the nine months to September thanks to the increasing Christmas spending by the Americans and the ongoing US-China trade war. The North American clothing retailers and brands have been placing more work orders after gaining confidence from the near complete factory safety inspection and remediation run by the Accord and Alliance, exporters said. US consumers will spend an average of USD1,007.24 during the holiday season this year, up 4.1 % from USD967.13 they spent last year, according to an annual survey by the National Retail Federation and Prosper Insights & Analytics.

<https://www.thedailystar.net/business/news/apparel-exports-us-rise-6pc-1655959>

Remittance inflow rises by 11.9% in July-Oct: Remittance inflow in the first four months of the current fiscal year rose by 11.9% year-on-year, topping USD5 billion, because of rise in value of the dollar against the taka. Expatriate Bangladeshis sent home USD5.1 billion in July-October in the current FY2018-2019 against USD4.55 billion during the same period of last FY2017-2018, according to Bangladesh Bank data released on Thursday. BB officials said that expatriate Bangladeshis were encouraged to send home money as they were getting good return because of rising value of the dollar against the taka.

<http://www.newagebd.net/article/54971/remittance-inflow-rises-by-119pc-in-july-oct>

Community Bank Bangladesh of police becomes 59th scheduled bank: Bangladesh Bank has listed as scheduled bank the newly-approved Community Bank Bangladesh Ltd of Bangladesh Police Kalyan Trust amid criticisms that the sector was already overcrowded with the presence of so many banks. The acknowledgement came from the central bank in a notification on Thursday, three days after its board of directors decided to award the banking licence to the Police Kalyan Trust. With the notification the number of scheduled bank stood at 59.

<http://www.newagebd.net/article/54975/community-bank-bangladesh-of-police-becomes-59th-scheduled-bank>

Full use of maiden FSRU by mid-Nov: Petrobangla is expected to fully utilise the country's maiden liquefied natural gas (LNG) terminal from mid-November as the Anwara-Fouzdarhat gas transmission pipeline installation nears completion. Its wholly-owned subsidiary -- Gas Transmission Company Ltd (GTCL) -- successfully completed the horizontal drilling of the Karnaphuli river last week. Crossing the Karnaphuli was the main hurdle for completing the construction of the 30-kilometre 42-inch diameter pipeline.

<https://thefinancialexpress.com.bd/trade/full-use-of-maiden-fsru-by-mid-nov-1541303407>

Index Summary

	01/11/18	31/10/18	Point Change	% Change
DSEX	5,258.48	5,284.13	(25.65)	-0.49%
DS30	1,865.36	1,878.04	(12.68)	-0.68%
DSES	1,216.05	1,222.49	(6.43)	-0.53%

Market Activities

	01/11/18	31/10/18	% Change
Mkt. Turnover (BDT mn)	5,299.60	5,147.14	2.96%
Mkt. Turnover (USD mn)	65.77	63.88	2.96%
Total No of Trade	131,116	127,894	2.52%
Trade Volume (mn)	138.06	148.39	-6.96%

Market Valuation

	01/11/18	31/10/18	% Change
Mkt. Capitalization (BDT bn)	3,831.68	3,841.98	-0.27%
Mkt. Capitalization (USD bn)	47.55	47.68	-0.27%
Trailing Market P/E*	16.09	16.36	-1.66%
Annualized Market P/E**	16.31	16.36	-0.32%
Market P/BV	2.08	2.08	-0.32%
Dividend Yield	3.11%	3.10%	0.30%

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