

**WB to provide USD110m loan to ensure green industrialization:** The World Bank (WB) will provide USD110 million for Bangladesh's enterprise development in a bid to ensure green industrialisation. The Washington-based lender conformed the loan as it signed a deal with the Economic Relations Division (ERD) of the Bangladesh government on Wednesday in Dhaka. ERD Secretary Kazi Shofiqul Azam and WB Country Director in Bangladesh Qimiao Fan signed the deal in the capital. Under the 'Sustainable Enterprise Project', the government will help some 20,000 microenterprises adopt environment-friendly practices in manufacturing and agribusiness sectors.

<https://thefinancialexpress.com.bd/economy/wb-to-provide-110m-loan-to-ensure-green-industrialisation-1526473678>

**Fast-track energy projects go off-track:** The four "fast-track" power and energy projects except one have failed to make any notable progress and these are still at the initial stage of implementation, insiders said Wednesday. The LNG (Liquefied National Gas) terminal project is the one that has managed to show better progress, they said. Of the power projects, the construction of the 1,320 megawatt (mw) Moitree super thermal power plant at Rampal, the Matarbari 1,200 mw ultra-super critical coal-fired power plant, and the 2,400 mw Rooppur nuclear power plant were initiated a few months back, though those were approved years ago, the insiders and government officials said.

<https://thefinancialexpress.com.bd/economy/fast-track-energy-projects-go-off-track-1526528256>

**RMG labour rights bodies demand BDT 16,000 as minimum wage:** Labour rights bodies of the readymade garment sector have demanded fixing BDT 16,000 as minimum wage and ensuring yearly increment of 10 per cent for RMG workers before June. The demands were made at a press conference organised by six labour rights organisations at Dhaka Reporters Unity on Wednesday. At the programme General Secretary of Industrial Bangladesh Council (IBC) Md Towhidur Rahman said, "Following the demand from different labour rights bodies, the government has formed wage board in January to determine wages for garment workers by June."

<https://thefinancialexpress.com.bd/trade/rmg-labour-rights-bodies-demand-BDT-16000-as-minimum-wage-1526476830>

**Hyundai Rotem wins govt nod to supply 70 locomotives:** Hyundai Rotem of South Korea on Wednesday won the supply bid of 70 locomotives to Bangladesh Railway quoting BDT 2,679 crore. The cabinet committee on national purchases approved the supply bid at a meeting, chaired by finance minister AMA Muhith, at secretariat in Dhaka. The locomotives would be procured to improve rolling stock of the BR, said additional secretary Farouq Ahmed of the cabinet division at a briefing.

<http://www.newagebd.net/article/41376/hyundai-rotem-wins-govt-nod-to-supply-70-locomotives>

**NBR to audit use of materials imported with tax benefits:** The National Board of Revenue has asked its field offices to conduct audit on use of materials imported taking duty benefits to find out whether importers violated the conditions of the benefits and evaded tax. In an instruction, the NBR asked its customs and value-added tax intelligence and other VAT offices to inspect business premises or factory sites of importers and check fulfilment of conditions applicable for availing the benefits.

<http://www.newagebd.net/article/41370/nbr-to-audit-use-of-materials-imported-with-tax-benefits>

**Export earnings rise 42pc:** Export earnings from the services sector grew 42.14 % year-on-year to USD396.58 million thanks to increasing income from goods transportation and rising export of skilled human resources. "The services sector's export has been growing over the last few months because we are sending more skilled and professional personnel abroad," said Ali Ahmed, CEO of Bangladesh Foreign Trade Institute. "Our airlines are also carrying more goods of other countries. Our target is to export USD1 billion worth of services in the computer and IT services." Transportation services by the sea, air, rail, road and others earned USD431.45 million in the July-March period of the current fiscal year, up 36.24 % year-on-year, according to official data.

<https://www.thedailystar.net/business/export-earnings-rise-42pc-1577533>

## Index Summary

	16/05/18	15/05/18	Point Change	% Change
<b>DSEX</b>	5,511.76	5,548.89	(37.13)	-0.67%
<b>DS30</b>	2,055.56	2,072.13	(16.57)	-0.80%
<b>DSES</b>	1,291.03	1,300.70	(9.67)	-0.74%

## Market Activities

	16/05/18	15/05/18	% Change
<b>Mkt. Turnover (BDT mn)</b>	3,948.64	3,552.93	11.14%
<b>Mkt. Turnover (USD mn)</b>	49.00	44.09	11.14%
<b>Total No of Trade</b>	96,833	91,788	5.50%
<b>Trade Volume (mn)</b>	96.77	97.29	-0.54%

## Market Valuation

	16/05/18	15/05/18	% Change
<b>Mkt. Capitalization (BDT bn)</b>	3,909.29	3,928.15	-0.48%
<b>Mkt. Capitalization (USD bn)</b>	48.51	48.75	-0.48%
<b>Trailing Market P/E*</b>	17.12	17.13	-0.07%
<b>Annualized Market P/E**</b>	18.81	18.30	2.77%
<b>Market P/BV</b>	2.13	2.14	-0.59%
<b>Dividend Yield</b>	3.52%	3.50%	0.60%

**BB mulls uniform calculation of forward rates:** The central bank plans to develop uniformity of calculation in case of forward rates among the banks aiming to ensure discipline in the country's foreign exchange market. The Bangladesh Bank (BB) has asked for the methodology of calculation on forward rates from nine banks within a week, according to officials. The instruction came at a meeting of senior officials of the banks held at the central bank headquarters in Dhaka Wednesday with Mohammad Khurshid Wahab, General Manager of the BB's Foreign Exchange Policy Department (FEPD), in the chair.

<https://thefinancialexpress.com.bd/economy/bb-mulls-uniform-calculation-of-forward-rates-1526528482>

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