

Sunday, July 31, 2016

Market Summary

Index Summary

	7/16/17	7/15/17	Point Change	% Change
DSEX	5,844.72	5,834.87	9.85	0.17%
DS30	2,133.37	2,131.16	2.21	0.10%
DSES	1,327.41	1,327.00	0.41	0.03%

Market Activities

	7/28/16	7/27/16	% Change
Mkt. Turnover (BDT mn)	12,634.7	10,093.3	25.18%
Mkt. Turnover (USD mn)	156.80	125.26	25.18%
Total No of Trade	169,494	141,599	19.70%
Trade Volume (mn)	388.94	316.12	23.04%

Market Valuation

	7/28/16	7/27/16	% Change
Mkt. Capitalization (BDT bn)	3,930.1	3,918.8	0.29%
Mkt. Capitalization (USD bn)	48.77	48.63	0.29%
Trailing Market P/E*	17.10	17.05	0.34%
Annualized Market P/E**	18.44	18.38	0.34%
Market P/BV	2.42	2.41	0.34%
Dividend Yield	3.16%	3.17%	-0.34%

Home textile exports fail to reach potential Despite having huge potential in home textile, Bangladesh is unable to expand its market share in the European Union because of duty benefits extended to Pakistan, a cotton grower. Bangladesh, on the other hand, is a 100 percent cotton importer. In December 2013, the 28-nation bloc granted Pakistan the GSP Plus status for four years. The GSP Plus status allows 20 percent of Pakistani exports, including home textile, to enter the EU at zero duty and 70 percent at preferential rates.

<http://www.thedailystar.net/business/home-textile-exports-fail-reach-potential-1434307>

Interest on some savings tools may remain unchanged The interest rates on some savings instruments may be kept attractive as it is right now to ensure social security of pensioners and the middle- and low-income groups. "Their interest will be strongly protected," said Hedayetullah Al Mamoon, senior secretary of the finance division at an informal briefing on Saturday. However, the government may slash the interest rates on certain instruments to discourage institutional borrowers, according to Finance Minister AMA Muhith and other high officials of the ministry. At present, there are four savings instruments, the interest rate on which varies from 11.04 percent to 11.76 percent. More than 50 percent of the savings instruments sold every year are bought by institutional borrowers like banks and various state-owned enterprises, according to a finance ministry official.

<http://www.thedailystar.net/business/interest-some-savings-tools-may-remain-unchanged-1434298>

Pubali Bank, Padma Oil, IFAD Autos placed in DS30 The Dhaka Stock Exchange has reshuffled its two indices — DS30 and DSEX — as part of its half-yearly rebalancing of the indices, with an effect from July 23. Pubali Bank, Padma Oil and IFAD Autos Limited have made their way to the blue-chips index, DS30, as they met all the criteria to be eligible constituents of the index. On the flip side, Bata Shoe Company, United Commercial Bank and Meghna Petroleum have been dropped from the DS30 as they failed to comply with the requirements needed to remain members of the index. The bourse restructured the indices in accordance with the DSE Bangladesh Index Methodology, designed by S&P Dow Jones Indices, a DSE statement said on Sunday.

<http://www.newagebd.net/article/19922/pubali-bank-padma-oil-ifad-autos-placed-in-ds30>

BB to maintain cautionary stance in upcoming monetary policy Bangladesh Bank (BB) will maintain its cautionary stance in the new monetary policy statement (MPS) which is expected to be announced at the end of this month, reports BSS. "We will not make any major change to the policy while announcing the MPS for the first half of the financial year 2017-18 (FY18)," a senior BB official told the news agency. Responding to a question about the date of announcement of the MPS, the BB official said, "It'll be announced at end of this month (July)."

<http://www.thefinancialexpress-bd.com/2017/07/16/77140/BB-to-maintain-cautionary-stance-in-upcoming-monetary-policy>

BB eases forex regulations for companies in EPZs Bangladesh Bank (BB) has relaxed foreign exchange regulations for the companies in Export Processing Zones (EPZs) to bring uniformity in regulations between enterprises of EPZs and Economic Zones (EZs). "Equity from foreign shareholders and authorised loan received in foreign currency from external sources may be credited in Foreign Currency (FC) accounts of 'Type A' and 'Type B' enterprises of EPZs," reports BSS citing said a BB circular on Sunday. 'Type C' enterprises of EPZs may obtain foreign exchange from Authorised Dealers (ADs) to settle obligations for importing capital machinery by the conversion of equivalent equity and authorised loan received in local currency, the circular added.

<http://www.thefinancialexpress-bd.com/2017/07/16/77090/BB-eases-forex-regulations-for-companies-in-EPZs>

৩৬৫৫ মেগাওয়াট ক্ষমতার বিদ্যুৎকেন্দ্রের জন্য ২২ প্রস্তাব সাম্প্রতিক লোডশেডিংয়ের প্রেক্ষিতে বিদ্যুৎ উৎপাদন ক্ষমতা বাড়াতে নতুনভাবে তোড়জোড় শুরু করেছে সরকার। জরুরী ভিত্তিতে আগামী এক মাসের মধ্যে কিছু বিদ্যুৎকেন্দ্রের অনুমতি দেওয়ার প্রস্তুতি নিচ্ছে বিদ্যুৎ মন্ত্রণালয়। সংশ্লিষ্ট সূত্রে এ তথ্য জানা গেছে। কোনো ধরনের দরপত্র ছাড়া সরাসরি দর কষাকষি ও আলোচনার মাধ্যমে বিদ্যুৎকেন্দ্র বরাদ্দ করার সিদ্ধান্ত নেওয়া হবে। বিদ্যুৎকেন্দ্র স্থাপনের জন্য ইতোমধ্যে ২২টি প্রস্তাব জমা পড়েছে। এদের প্রস্তাবিত উৎপাদন ক্ষমতা ৩৬৫৫ মেগাওয়াট। এসব বিদ্যুৎকেন্দ্রের বেশিরভাগই ফার্নেস অয়েল চালিত, কয়েকটি আছে ডিজেলভিত্তিক।

<http://www.arthosuchak.com/archives/352190/>

৫ কোম্পানির শেয়ার দর বাড়ার কারণ নেই পুঁজিবাজারে তালিকাভুক্ত ৫ কোম্পানির শেয়ার দর বাড়ার কোনো কারণ নেই। কোম্পানিগুলো হলো-সায়হাম কটন মিলস লিমিটেড, রহিমা ফুড কর্পোরেশন, ইউনাইটেড পাওয়ার জেনারেশন অ্যান্ড ডিস্ট্রিবিউশন কোম্পানি, পিপল লিজিং অ্যান্ড ফাইন্যান্স সার্ভিস লিমিটেড এবং দুলামিয়া কটন স্পিনিং মিলস লিমিটেড।

<http://www.arthosuchak.com/archives/356032/>

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