

Lending rate rises in May after 29-month fall Interest rates on banks' lending products increased in May after 29 months of fall as the private sector credit growth has been rising in recent months, said Bangladesh Bank officials and an expert. The weighted average interest on lending rose to 9.66 per cent in May from 9.62 per cent in April this year. A BB official told New Age on Thursday that banks had increased their lending rates after a long pause due to an increased credit demand from the businesspeople in the last few months. He said that the majority of banks had recently cut their rates of interest on lending, whereas they maintained cutting the deposit rates.

<http://www.newagebd.net/article/19781/lending-rate-rises-in-may-after-29-month-fall>

Trade deficit up 42%, FDI up by almost 28% The country's trade deficit increased by 42% in the 11 months from July to May period of the Fiscal Year 2016-17, marking \$9.2 billion, while it was \$6.45 billion in the corresponding period of Fiscal Year 2015-16. The amount of trade deficit in July to April of FY'17 was \$8.18 billion, which suggests that the deficit increased by \$1.01 billion in the month of May alone. The large amount of trade deficit has left Bangladesh's current account balance short by \$2.1 billion in the July to May period of FY'17, while it was \$3.19 billion surplus in the same period a year ago, according to the latest data of the central bank's Balance of Payment (BoP).

<http://www.dhakatribune.com/business/2017/07/16/trade-deficit-42-fdi-almost-28/>

Exports to Sri Lanka jump in FY17 Bangladesh exports to Sri Lanka sharply increased in the just concluded fiscal year as the figure totalled \$42.24 million registering a 38.76% growth over the previous year. In the FY2015-16, the export was \$30.44 million. The pharmaceutical products constituted the largest part of the exports with \$13.87 million followed by medicament mixture which earned \$11.70 million, medicaments in form of dosage \$9.11 million and garments \$1.44 million, according to the Export Promotion Bureau data.

<http://www.dhakatribune.com/business/economy/2017/07/14/exports-sri-lanka-jump-fy17/>

Five-member committee formed to launch CCBL A five-member committee was formed to launch Clearing Company Bangladesh Ltd, an independent clearing and settlement company to settle the share transactions within a day. The committee was formed at a meeting between Dhaka Stock Exchange, Chittagong Stock Exchange and Central Depository of Bangladesh on Thursday. DSE chairman Abul Hashem chaired the meeting attended, among others by, its directors Shakil Rizvi, Hanif Bhuiya, managing Director KAM Majedur Rahman, CSE chairman AK Abdul Momen, managing director Saifur Rahman Mazumder and CDBL vice chairman AKM Nurul Fazal.

<http://www.newagebd.net/article/19784/five-member-committee-formed-to-launch-ccb1>

1.8 lakh BO accounts become void A total of 1.8 lakh beneficiary owners' accounts were closed in the last week mainly due to non-payment of annual account renewal fees by the account holders. The number of active BO accounts was 29,26,932 at the end of June, but the figure declined to 27,47,697 on Thursday, a Central Depository of Bangladesh Limited data showed. The number of active BO accounts was 31,53,442 as of June 30, 2016. A large number of BO accounts have been void as account holders failed to pay the annual fees before the time limit of June 30, set by CDBL.

<http://www.newagebd.net/article/19783/18-lakh-bo-accounts-become-void>

DIBOR starts week with 3.62 pc Dhaka Inter-Bank Offered Rate (DIBOR) has started this week transaction with 3.6221 per cent. It was the overnight closing rate on Thursday, according to the Bangladesh Foreign Exchange Dealers' Association (BAFEDA). The last week transaction also closed with 4.3245 per cent weekly DIBOR rate which was 5.1194 per cent for 1-month and 6.5164 per cent for 3-month tenure.

<http://www.thefinancialexpress-bd.com/2017/07/16/77036/DIBOR-starts-week-with-3.62-pc>

Loan, insurance services thru' MFS likely within five years Local mobile financial services (MFS) providers may provide loan and insurance services to the countrymen within the next five years to ensure more financial inclusion for the unbanked people, a senior Bkash official said on Thursday. Bkash, the country's largest MFS provider, has sent a draft guideline in this regard to the central bank for approval.

<http://www.thefinancialexpress-bd.com/2017/07/14/76863/Loan.-insurance-services-thru'-MFS-likely-within-five-years>

Index Summary

Symbol	7/13/17	7/12/17	Point Change	% Change
DSEX	5,834.87	5,790.79	44.08	0.76%
DS30	2,131.16	2,116.32	14.85	0.70%
DSES	1,327.00	1,316.69	10.30	0.78%

Market Activities

	7/13/17	7/12/17	% Change
Mkt. Turnover (BDT mn)	10,093.3	9,142.9	10.39%
Mkt. Turnover (USD mn)	125.26	113.46	10.39%
Total No of Trade	141,599	143,780	-1.52%
Trade Volume (mn)	316.12	345.47	-8.50%

Market Valuation

	7/13/17	7/12/17	% Change
Mkt. Capitalization (BDT bn)	3,918.8	3,878.0	1.05%
Mkt. Capitalization (USD bn)	48.63	48.13	1.05%
Trailing Market P/E*	17.05	16.84	1.23%
Annualized Market P/E**	18.38	18.16	1.23%
Market P/BV	2.41	2.38	1.23%
Dividend Yield	3.17%	3.21%	-1.20%

Export to China jumps by 17pc in fiscal year '17 Country's merchandise export to China jumped by 17.48 per cent in the last fiscal year (FY17). Latest statistics, released by the Export Promotion Bureau (EPB), revealed that export to China stood at \$949.41 million in FY17 while the amount was \$808.14 million in FY16. According to the EPB disclosure, export to China jumped by four times in eight years. In FY10, Bangladesh export to China was only \$180 million.

<http://www.thefinancialexpress-bd.com/2017/07/15/76955/Export-to-China-jumps-17pc>

Import of motorcycles of up to 165cc allowed The government has allowed import of motorcycles of up to 165cc, raising the limit from the existing 155cc following a request from the local importers and assemblers. The commerce ministry on July 10 issued an order raising the cubic-centimetres limit for the motorcycle import by amending Import Policy Order-2015-2018. According to the order, import of motorcycles of above 165cc and used for more than three years is prohibited in the country.

<http://www.newagebd.net/article/19840/import-of-motorcycles-of-up-to-165cc-allowed>

Banglalink plans to invest \$1b in 3yrs Mobile operator Banglalink announced on Thursday that it would invest up to \$1 billion in Bangladesh over the next three years to implement its digital schemes including the launch of 4G if the operator 'can find a favourable investment and regulatory framework'. Banglalink chief executive officer Erik Aas along with VEON (the parent company of Banglalink) CEO Jean-Yves Charlier made the announcement at a press briefing held at the Sonargaon Hotel in the capital, Dhaka. 'The fund will be invested in digital initiatives, spectrum portfolio and networks in Bangladesh if the company can find a favourable investment and regulatory framework,' said Charlier.

<http://www.newagebd.net/article/19713/banglalink-plans-to-invest-1b-in-3yrs>

এলএনজি আমদানিতে কাতারের সঙ্গে ১৫ বছরের চুক্তি তরলীকৃত প্রাকৃতিক গ্যাস (এলএনজি) আমদানিতে কাতারের সঙ্গে ১৫ বছরের চূড়ান্ত চুক্তি করেছে বাংলাদেশ সরকার। যুক্তরাজ্যভিত্তিক গ্লোবাল প্ল্যাটস জানিয়েছে, গত বৃহস্পতিবার ঢাকায় এ চুক্তি হয়েছে। এসময় পেট্রোবাংলা ও কাতারের গ্যাস কোম্পানির প্রতিনিধিরা উপস্থিত ছিলেন। পেট্রোবাংলার এক উর্ধ্বতন কর্মকর্তার বরাতে সংবাদ মাধ্যমটি জানিয়েছে, চুক্তি অনুযায়ী কাতারের রাস্ট্রীয় এই কোম্পানি থেকে বছরে ২.৫ মিলিয়ন মেট্রিকটন গ্যাস আমদানি করবে বাংলাদেশ।

<http://www.arthosuchak.com/archives/355684/>

পরিবেশ ছাড়পত্র ছাড়াই ওইম্যাক্সের আইপিও অনুমোদন! বিএসইসির কমিশন বৈঠকে ওইম্যাক্স ইলেকট্রোড লিমিটেডের প্রাথমিক গণপ্রস্তাব (আইপিও) অনুমোদন হওয়ার দুই মাস পরও কোম্পানিটির কাছে পৌঁছেন আনুষ্ঠানিক সম্মতিপত্র (Consent Letter)। এ কারণে কোম্পানিটি এখনো প্রসপেক্টাস প্রকাশ ও বিনিয়োগকারীদের কাছ থেকে আবেদন আহ্বান করতে পারেনি।

<http://www.arthosuchak.com/archives/354035/>

আইসিবি ২য় এনআরবি ফান্ডের মেয়াদ শেষ হচ্ছে আগামী বছর আগামী বছরের ২১ জুলাই ১০ বছর মেয়াদ পূর্ণ হবে আইসিবি এএমসিএল ২য় এনআরবি মিউচুয়াল ফান্ডের। এরপর স্টক এক্সচেঞ্জে এ ফান্ডের ইউনিট লেনদেন হবে না। এদিকে বুধবার অনুষ্ঠিত সভায় ফান্ডটির ট্রাস্টি কমিটি সিদ্ধান্ত নিয়েছে, সংখ্যাগরিষ্ঠ ইউনিটহোল্ডার ও নিয়ন্ত্রক সংস্থার অনুমোদন পেলে বিধি মোতাবেক ফান্ডটিকে বেমেয়াদিতে রূপান্তর করবে তারা। স্টক এক্সচেঞ্জ সূত্রে এ তথ্য জানা গেছে।

<http://bonikbarta.net/bangla/news/2017-07-16/124371/>

আইসিবি ২য় এনআরবি ফান্ডের মেয়াদ শেষ হচ্ছে আগামী ভারতে ব্যান্ডউইডথ রফতানি ও স্থানীয় কোম্পানির কাছে আইপিএলসি (ইন্টারন্যাশনাল প্রাইভেট লিজ সার্কিট) ভাড়ার ক্ষেত্রে প্রবৃদ্ধি পেয়েছে বাংলাদেশ সাবমেরিন কেবল কোম্পানি লিমিটেডের (বিএসসিসিএল)। সদ্য সমাপ্ত হিসাব বছরের প্রথম তিন প্রান্তিকে শুধু ব্যান্ডউইডথ খাতে কোম্পানিটির টার্নওভার প্রায় দ্বিগুণে উন্নীত হয়েছে। পাশাপাশি আইপি ট্রানজিট সার্ভিস থেকে ৬৫ শতাংশ আয় বাড়ায় জুলাই-মার্চ প্রান্তিকে কোম্পানির নিট বিক্রি ৮২ শতাংশ বেড়েছে। এতে তিন প্রান্তিক শেষে কোম্পানির করপারবর্তী মুনাফা শতভাগের বেশি বেড়েছে।

<http://bonikbarta.net/bangla/news/2017-07-16/124371/>

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