

Unipet, ENOC may supply up to 1.52 mt of petro products: Unipet Singapore and Emirates National Oil Company (ENOC) may supply up to 1.52 million tonne (mt) of diesel, jet fuel, furnace oil and octane combined during July to December of this calendar year under open tendering as the Bangladesh Petroleum Corporation (BPC) approved their bids recently. The volume of petroleum product the BPC sought to import is around 43.39 per cent higher compared to July to December 2017, a senior BPC official said

<http://today.thefinancialexpress.com.bd/last-page/unipet-enoc-may-supply-up-to-152-mt-of-petro-products-1526320862>

Commercial courts will be set up to attract FDI: The Law Commission-Bangladesh has taken a move to establish commercial courts aiming to attract foreign direct investment (FDI) for resolving disputes on trade, commerce and banking promptly. This was disclosed at a meeting between high-ups of Bangladesh Bank (BB) and Law Commission-Bangladesh, held at the central bank headquarters in the city Monday with BB Governor Fazle Kabir in the chair.

<http://today.thefinancialexpress.com.bd/last-page/commercial-courts-will-be-set-up-to-attract-fdi-1526320786>

DSE, Chinese consortium strike deal, finally: The Chinese consortium, comprising Shenzhen Stock Exchange and Shanghai Stock Exchange, has finally become the strategic partner of Dhaka Stock Exchange (DSE). The much-talked-about partnership was formed Monday as two sides struck a share purchase agreement with the objective of further strengthening economic relationship between the two countries. Wang Jianjun, president and CEO of Shenzhen Stock Exchange, and Pan Xuexian, chair of supervisory of Shanghai Stock Exchange of the Chinese consortium and DSE managing director K A M Majedur Rahman signed the deal

<http://today.thefinancialexpress.com.bd/first-page/dse-chinese-consortium-strike-deal-finally-1526320273>

Govt's gross borrowing from banking system soars: The government's gross borrowing from the banking system jumped suddenly Sunday to finance budget deficit partly for the current fiscal year (FY), officials said. Bangladesh government borrowed Tk 13 billion on the day against previously fixed target worth Tk 2.0 billion through holding of its 91-Day Treasury Bills (T-bills). On the other hand, the interest rate on the T-bills dropped at the lowest ebb on the day, as commercial banks rushed to offer bids in the auctions, according to bankers.

<https://thefinancialexpress.com.bd/economy/govts-gross-borrowing-from-banking-system-soars-1526270268>

LafargeHolcim replaces 17-km conveyor belt: LafargeHolcim Bangladesh Ltd has replaced the old belt of its 17-kilometre-long conveyor with a new one to ensure the noise-free movement of limestone from its mine in India to its cement plant in Bangladesh and keep up production. The replacement work was completed in two phases, with the second and the last stage ending on April 18, said Harpal Singh, project head of operations of the Surma plant.

<https://www.thedailystar.net/business/lafargeholcim-replaces-17-km-conveyor-belt-1576528>

Mobile subscribers' number tops 15cr: The number of active mobile phone subscribers in the country surpassed 15 crore at the end of March this year despite losing of customers by the country's lone state-owned company, Teletalk. According to the Bangladesh Telecommunication Regulatory Commission data released on Monday, the number of mobile phone users increased by 15.14 lakh to 15.02 crore at the end of March this year from 14.87 crore in the previous month. The number of active internet users increased by 14.04 lakh to 8.45 crore at the end of March this year from 8.31 crore at the end of February this year.

<http://www.newagebd.net/article/41204/mobile-subscribers-number-tops-15cr>

ML Dyeing gets BSEC nod for Tk 20cr IPO: The Bangladesh Securities and Exchange Commission on Monday approved a Tk 20-crore initial public offering of ML Dyeing Limited. The BSEC gave the approval at a commission meeting presided over by its chairman Khairul Hossain, a BSEC press release said. Under the BSEC nod, ML Dyeing will float two crore shares at an issue price of Tk 10 each without any premium.

<http://www.newagebd.net/article/41205/ml-dyeing-gets-bsec-nod-for-tk-20cr-ipo>

Index Summary

| | 14/05/18 | 13/05/18 | Point Change | % Change |
|-------------|----------|----------|--------------|----------|
| DSEX | 5,557.58 | 5,558.67 | (1.09) | -0.02% |
| DS30 | 2,075.87 | 2,075.37 | 0.50 | 0.02% |
| DSES | 1,300.93 | 1,301.53 | (0.60) | -0.05% |

Market Activities

| | 14/05/18 | 13/05/18 | % Change |
|-------------------------------|----------|----------|----------|
| Mkt. Turnover (BDT mn) | 3,308.18 | 3,787.94 | -12.67% |
| Mkt. Turnover (USD mn) | 41.05 | 47.01 | -12.67% |
| Total No of Trade | 86,057 | 90,497 | -4.91% |
| Trade Volume (mn) | 93.20 | 108.17 | -13.84% |

Market Valuation

| | 14/05/18 | 13/05/18 | % Change |
|-------------------------------------|----------|----------|----------|
| Mkt. Capitalization (BDT bn) | 3,934.31 | 3,940.46 | -0.16% |
| Mkt. Capitalization (USD bn) | 48.82 | 48.90 | -0.16% |
| Trailing Market P/E* | 17.10 | 17.13 | -0.15% |
| Annualized Market P/E** | 17.64 | 17.66 | -0.15% |
| Market P/BV | 2.15 | 2.15 | -0.15% |
| Dividend Yield | 3.49% | 3.48% | 0.14% |

ACI launches advanced pulse factory: ACI established an advanced pulse factory with the commitment of ensuring 100 percent pure food supply. Today, the formal opening of this pulse factory is announced in the Hotel Radisson Ballroom on Monday. ACI Pure Dal is now added to the business success of ACI's other products such as flour, sugar, salt, rice, spices and edible oils of ACI Pure brand. ACI authorities believe that ACI pure brand will contribute to meet the deficiency of the nutrition needs of the people.

<http://www.arthosuchak.com/archives/432342/>

FDI to get top priority in next budget, says M Kamal: Planning Minister AHM Mustafa Kamal expressed the hope Monday that foreign direct investment (FDI) worth US\$7.0-\$8.0 billion would flow into the country within next couple of years. "Power and gas supply crunch has hit hard the inflow of investment into Bangladesh over the years. Now their supply has stabilised. So, FDI will reach \$7.0-\$8.0 billion within next two years from the current inflow of nearly \$1.0 billion," he said. Attracting FDI will get the top-most priority in the next budget, he added.

<http://today.thefinancialexpress.com.bd/last-page/fdi-to-get-top-priority-in-next-budget-says-m-kamal-1526320738>

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LBSL Capital Market Research Department

| Analyst | Designation | E-mail |
|----------------------|---------------------------|----------------------------|
| Ahmed Irtiza | Senior Research Associate | ahmed.irtiza@lbsbd.com |
| Salma Yeasmin Xinat | Senior Research Associate | salma@lbsbd.com |
| Mashqurur Rahman | Research Associate | mashqurur.rahman@lbsbd.com |
| Quazi Naureen Ahmed | Research Associate | naureen.quazi@lbsbd.com |
| Fozlul Hoque | Research Associate | md.fozlul.hoque@lbsbd.com |
| Rufaiya Zabin | Research Associate | rufaiya.zabin@lbsbd.com |
| Tarique Mahmud Pasha | Research Associate | tarique.mahmud@lbsbd.com |

Institutional & Foreign Trade Department

| | | |
|----------------|---------------------------------------|--|
| Rehan Muhammad | Head of Institutional & Foreign Trade | rehan@lbsbd.com/rmuhammad1@bloomberg.net |
|----------------|---------------------------------------|--|

LankaBangla Securities Limited

Capital Market Research Department Corporate Office
A.A. Bhaban (Level-5) 23 Motijheel C/A Dhaka-1000, Bangladesh
Phone: +880-2-9513794 (Ext-122) Fax: +880-2-9563902
Website: www.lbsbd.com