

FDI in power sector drops sharply in 2017: Foreign Direct Investment (FDI) into the country's power sector dropped sharply in the past year despite huge commitment from India and China for the last couple of years. Central bank statistics, released last month, showed that the gross inflow of FDI in the power sector declined to \$168.72 million in 2017, which was \$273.30 million in 2016. Similarly, the net FDI in this sector declined by 39 per cent to \$163.51 million in 2017 from \$267.97 million in the year before.

<https://thefinancialexpress.com.bd/trade/fdi-in-power-sector-drops-sharply-1526196735>

Summit Power's Gazipur II Power starts operation: Summit Gazipur II Power, a 300 MW HFO-fired power plant, has started its commercial operation at Kodda in Gazipur, says Summit Power, which has 20 per cent stake in the plant. The plant was brought into operation within its schedule on Thursday last (nine months from the date of the letter of intent), according to a disclosure posted on the Dhaka Stock Exchange website on Sunday. The project is being run under the private sector power generation policy of Bangladesh on build, own and operate (BOO) basis for a 15-year period commencing on commercial operation date (COD).

<https://thefinancialexpress.com.bd/stock/summit-powers-gazipur-ii-power-starts-operation-1526203384>

Furniture bonded warehouse soon to boost exports: Commerce Minister Tofail Ahmed has assured the local furniture makers of the government's necessary support including providing bonded warehouse facility for imported raw materials to help boost the sector's export. "We've to talk to the finance minister. It will not be difficult to realise the demand. They (the entrepreneurs) will be given such (bonded warehouse) facilities," the minister said. He was speaking at the inaugural ceremony of the four-day 'Bangladesh Furniture and Interior Decor Expo-2018' which began in the capital on Sunday.

<https://thefinancialexpress.com.bd/trade/furniture-bonded-warehouse-soon-to-boost-exports-1526236800>

IPO subscription of SK Trims begins Monday: The initial public offering (IPO) subscription of SK Trims & Industries will begin tomorrow (Monday), which will raise Tk 300 million from the general public under the fixed price method. The IPO subscription of the company will remain open till May 22 for resident and non-resident Bangladeshis. SK Trims, which received BSEC approval in February, will float 30 million ordinary shares at an issue price of Tk 10 each.

<https://thefinancialexpress.com.bd/stock/ipo-subscription-of-sk-trims-begins-monday-1526191978>

DSE enters hi-tech era: The Dhaka Stock Exchange can brace itself for some radical technological upgrades in the near future that would take it to global standards after Shenzhen Stock Exchange (SZSE) and Shanghai Stock Exchange (SSE) became its strategic partner. The Chinese consortium, which will ink the deal to purchase 25 percent stake in the DSE today, has offered to share an array of technical products and services covering all aspects of the stock exchange business.

<https://www.thedailystar.net/business/economy/dse-enters-hi-tech-era-1575898>

Bonded warehouse, border haat misuse hurting local textile mills: Country's textile millers have warned that the sector is facing a survival crisis due to smuggling of textile products and misuse of bonded warehouses and border haats with India. 'The value of the stock of fabrics and yarns now amounts to Tk 20,000-25,000 crore as 40 per cent of total production have remained unsold since January this year as the illegally imported fabrics and yarns from India and China have been flooding the market,' Mohammad Ali Khokon, acting president of Bangladesh Textile Mills Association, told reporters at the association office in Dhaka.

<http://www.newagebd.net/article/41117/bonded-warehouse-border-haat-misuse-hurting-local-textile-mills>

DSE trading session has been modified by half an hour due to Ramadan: Dhaka Stock Exchange (DSE) has modified their trading session by half an hour for the holy month of Ramadan. That is, in the month of Ramadan, trading will start from 10am instead of 10:30 in the capital market. This information is known in the DSE formulas.

<http://www.arthosuchak.com/archives/432063/>

Index Summary

	13/05/18	10/05/18	Point Change	% Change
DSEX	5,558.67	5,587.22	(28.55)	-0.51%
DS30	2,075.37	2,073.54	1.83	0.09%
DSES	1,301.53	1,306.89	(5.35)	-0.41%

Market Activities

	13/05/18	10/05/18	% Change
Mkt. Turnover (BDT mn)	3,787.94	5,624.76	-32.66%
Mkt. Turnover (USD mn)	47.01	69.80	-32.66%
Total No of Trade	90,497	116,471	-22.30%
Trade Volume (mn)	108.17	148.76	-27.29%

Market Valuation

	13/05/18	10/05/18	% Change
Mkt. Capitalization (BDT bn)	3,940.46	3,949.34	-0.22%
Mkt. Capitalization (USD bn)	48.90	49.01	-0.22%
Trailing Market P/E*	17.03	17.08	-0.27%
Annualized Market P/E**	17.51	17.05	2.73%
Market P/BV	2.15	2.16	-0.27%
Dividend Yield	3.48%	3.47%	0.29%

ADB tells govt to roll out nationwide agri-insurance: The Asian Development Bank has called for government investment to scale up sustainable agriculture insurance in Bangladesh. “The agriculture insurance market is underdeveloped and the government should enact a policy to help the sector to mature,” Manmohan Parkash, country director of ADB, said at a seminar. Parkash made a set of recommendations at the seminar styled “Financial protection towards agriculture risk mitigation in Bangladesh” held yesterday at the capital's Radisson Blu Dhaka Water Garden hotel. The recommendations were made based on the experience of the pilot project 'Weather Index-based Crop Insurance' funded mostly by the Manila-based multilateral lender and run by Sadharan Bima Corporation.

<https://www.thedailystar.net/business/banking/adb-tells-govt-roll-out-nationwide-agri-insurance-1575889>

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