

**Bangladesh enters 4G era on Feb 19** The Bangladesh Telecommunication Regulatory Commission will award 4G licences to Grameenphone, Banglalink, Robi and Teletalk on February 19, taking Bangladesh into the fourth generation data service era. The regulator put up a total of 46.4 MHz spectrum in different three bands for auction but less than 30 percent was purchased by the operators.

<http://www.thedailystar.net/frontpage/telcos-get-4g-licence-feb-19-1534357>

**DSE, BSEC at loggerheads over strategic partner** Dhaka Stock Exchange is bothered by the Bangladesh Securities and Exchange Commission's push for an Indian bidder as the strategic investor for the premier bourse even though a more desirable offer from China is on the table. The consortium has proposed to purchase 45 crore shares of the DSE for Tk 22 each. A consortium led by the National Stock Exchange of India offered to purchase the same number of shares but for Tk 15 each

<http://www.thedailystar.net/business/dse-bsec-loggerheads-over-strategic-partner-1534405>

**NBR postpones order on assessing duty of packaged goods** The National Board of Revenue has postponed an order on the assessment of duty of imported packaged goods such as cosmetics and perfumes. The NBR in October last year directed field offices of customs to calculate the duty of imported items by adding the duty for the containers if the cost of the packing materials is not included in the import prices. For ease of valuation, the revenue collector said duty could be calculated by determining the prices of the packaging materials based on weight per kilogramme.

<http://www.thedailystar.net/business/nbr-postpones-order-assessing-duty-packaged-goods-1534399>

**Islami Bank appoints two Additional Managing Directors** Islami Bank has recently appointed Md Shams-uzzaman and Mohammed Monirul Moula as additional managing directors, the bank said in a statement yesterday. Shamsuzzaman has been heading the operations wing and also served as deputy managing director. Moula has been heading the corporate investment wing and also served as deputy managing director and head of retail investment wing.

<http://www.thedailystar.net/business/islami-bank-appoints-two-amds-1534393>

**Current account incurs deep deficit** Bangladesh's current-account deficit widened almost eight times or by \$4.76 billion in the first half (H1) of this fiscal over the corresponding figure, as outgoings far outstripped incomings. A widening trade gap resulted in the current-account shortfall, adding up pressure to the country's overall external-sector balance.

<http://today.thefinancialexpress.com.bd/first-page/bd-current-account-incurs-deep-deficit-1518543914>

**BSEC to take legal action against co directors not holding required shares** The Bangladesh Securities and Exchange Commission on Tuesday decided to take legal action against the listed companies' directors who do not hold at least 2 per cent shares of their companies breaching securities rules. The commission also decided to issue an order to the companies to ensure that their sponsor-directors hold minimum 30 per cent of total shares as per the rules.

<http://www.newagebd.net/article/34737/bsec-to-take-legal-action-against-co-directors-not-holding-required-shares>

## Index Summary

	13/02/18	12/02/18	Point Change	% Change
<b>DSEX</b>	6,088.37	6,082.29	6.08	0.10%
<b>DS30</b>	2,246.03	2,244.04	1.99	0.09%
<b>DSES</b>	1,406.75	1,405.23	1.52	0.11%

## Market Activities

	13/02/18	12/02/18	% Change
<b>Mkt. Turnover (BDT mn)</b>	5,036.7	4,866.4	3.50%
<b>Mkt. Turnover (USD mn)</b>	62.51	60.39	3.50%
<b>Total No of Trade</b>	117,619	113,280	3.83%
<b>Trade Volume (mn)</b>	138.90	122.28	13.59%

## Market Valuation

	13/02/18	12/02/18	% Change
<b>Mkt. Capitalization (BDT bn)</b>	4,205.7	4,203.1	0.06%
<b>Mkt. Capitalization (USD bn)</b>	52.19	52.16	0.06%
<b>Trailing Market P/E*</b>	17.56	17.55	0.07%
<b>Annualized Market P/E**</b>	18.65	18.64	0.07%
<b>Market P/BV</b>	2.33	2.33	0.07%
<b>Dividend Yield</b>	3.25%	3.25%	-0.07%

**BSEC approves Aman Cotton, SEML FBLSL Growth Fund IPOs** The securities regulator has approved the proposal of issuing above 20.83 million ordinary shares by Aman Cotton Fibrous Limited to raise a capital worth Tk 800 million under the book building method. The securities regulator also approved the draft prospectus of 'SEML FBLSL Growth Fund'. The total size of the 'SEML FBLSL Growth Fund' will be Tk 1.0 billion. Of the fund's total size, Tk 100 million was financed by FBL Securities Limited, the sponsor of the mutual fund.

<http://today.thefinancialexpress.com.bd/stock-corporate/bsec-approves-aman-cotton-semi-fblsl-growth-fund-ipos-1518539802>

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