

Wednesday, September 13, 2017

**Banks' net income drops 33pc in one year to June** Net income of all banks after provisioning and tax dropped by nearly 33 per cent or Tk 8.96 billion as of June 30 of the current calendar year. According to unaudited and provisional figures, compiled by Bangladesh Bank (BB), the net income of the banks came down to Tk 18.45 billion as of June 30, 2017 from Tk 27.41 billion as of June 30, 2016.

<http://thefinancialexpress.com.bd/trade/banks-net-income-drops-33pc-in-one-year-to-june-1505274776>

**All-clear on UD for foreign investment in RMG** The last barrier to foreign direct investment (FDI) in apparel sector beyond the export processing zones (EPZs) is now removed as the Export Promotion Bureau (EPB) has expressed its readiness to issue utilisation declaration (UD) certificates in favour of externally-financed garment units, if necessary.

<http://thefinancialexpress.com.bd/trade/all-clear-on-ud-for-foreign-investment-in-rmg-1505275041>

**Amendment to banking companies act placed in parliament** The Banking Companies (Amendment) Act-2017, which allows the doubling of the number of directors in a bank's board from a single family and extends the tenure of directors, was placed in the parliament yesterday.

<http://www.thedailystar.net/business/amendment-banking-companies-act-placed-parliament-1461412>

**NBR, BAPT at loggerheads over budgetary measures on taxation** The key budgetary measures on tobacco taxation has remained unimplemented even after two and half months of adopting it in the national budget for the current fiscal year 2017-2018 due to legal complexities and difference of opinion between the tax authorities and British American Tobacco Bangladesh.

<http://www.newagebd.net/article/23909/nbr-babt-at-loggerheads-over-budgetary-measures-on-taxation>

**BSEC allows Aman Cotton to discover IPO price** Bangladesh Securities and Exchange Commission on Tuesday allowed Aman Cotton Fibrous Limited to discover issue price of its shares under the book building method for raising Tk 80 crore from the capital market through an initial public offering. The commission gave the approval at a meeting presided over by its chairman M Khairul Hossain on Tuesday.

<http://www.newagebd.net/article/23910/bsec-allows-aman-cotton-to-discover-ipo-price>

**Inoperative ISPs to lose licence** The Bangladesh Telecommunication Regulatory Commission has decided to cancel licences of inoperative internet service providers which have failed to provide service to the end-users even after one year of getting licences. The decision was made in a recently-held commission meeting presided over by its chairman Shahjahan Mahmood, a senior BTRC official told New Age on Tuesday.

<http://www.newagebd.net/article/23905/inoperative-isps-to-lose-licence>

**Global unions call for more brands to sign new Accord by Oct 5** Global labour rights groups have recently called on global fashion brands and retailers to sign the new 2018 Accord by October 5, in time for the World Day for Decent Work on October 7. The 2018 Bangladesh Accord on fire and building safety was announced by the global unions and brand representatives at the OECD in Paris in the month of June this year.

<http://www.newagebd.net/article/23908/global-unions-call-for-more-brands-to-sign-new-accord-by-oct-5>

জেনিথ অ্যানুয়াল ইনকাম ফান্ডের প্রসপেক্টাস অনুমোদন সম্পদ ব্যবস্থাপনা প্রতিষ্ঠান জেনিথ ইনভেস্টমেন্টস লিমিটেডের একটি বেমেয়াদি ফান্ড অনুমোদন করেছে বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন (বিএসইসি)। জেনিথ অ্যানুয়াল ইনকাম ফান্ড নামের তহবিলটির প্রাথমিক লক্ষ্যমাত্রা নির্ধারণ করা হয়েছে ১০ কোটি টাকা। এর মধ্যে উদ্যোক্তার অংশ ২ কোটি টাকা।

<http://bonikbarta.net/bangla/news/2017-09-13/130912/>

ফিনিক্স ফিন্যান্সের ২০০ কোটি টাকার বন্ড অনুমোদন ফিন্যান্স অ্যান্ড ইনভেস্টমেন্টস লিমিটেডকে ২০০ কোটি টাকার নন-কনভার্টেবল রিডেমবল ফ্লোটিং কুপন বিয়ারিং সাব-অর্ডিনেটেড বন্ড ইস্যুর অনুমোদন দিয়েছে পুঁজিবাজার নিয়ন্ত্রক সংস্থা বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন (বিএসইসি)। রূপান্তর-অযোগ্য এ বন্ডের মেয়াদ হবে সাত বছর। গতকাল বিএসইসির ৬১১তম কমিশন সভায় এ অনুমোদন দেয়া হয়।

<http://bonikbarta.net/bangla/news/2017-09-12/130774/>

Index Summary				
	12/09/17	11/09/17	Point Change	% Change
DSEX	6,151.21	6,167.49	(16.28)	-0.26%
DS30	2,208.79	2,201.44	7.35	0.33%
DSES	1,371.69	1,368.24	3.45	0.25%

Market Activities			
	12/09/17	11/09/17	% Change
Mkt. Turnover (BDT mn)	11,523.4	12,599.0	-8.54%
Mkt. Turnover (USD mn)	143.01	156.35	-8.54%
Total No of Trade	163,319	181,017	-9.78%
Trade Volume (mn)	326.82	394.33	-17.12%

Market Valuation			
	12/09/17	11/09/17	% Change
Mkt. Capitalization (BDT bn)	4,112.9	4,121.9	-0.22%
Mkt. Capitalization (USD bn)	51.04	51.15	-0.22%
Trailing Market P/E*	17.39	17.43	-0.25%
Annualized Market P/E**	19.00	19.04	-0.25%
Market P/BV	2.38	2.39	-0.25%
Dividend Yield	2.84%	2.83%	0.26%

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<http://bonikbarta.net/bangla/news/2017-09-13/130910/>

অবলুপ্তির অনুমোদন পেল আইসিবি এএমসিএল ফার্স্ট এনআরবি ফান্ড অবলুপ্তির অনুমোদন পেয়েছে আইসিবি এএমসিএল ফার্স্ট এনআরবি মিউচুয়াল ফান্ড। আজ মঙ্গলবার বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশনের (বিএসইসি) ৬১১তম কমিশন সভায় এ অনুমোদন দেওয়া হয়েছে। সূত্র মতে, সম্প্রতি ফান্ডটি অবলুপ্তির জন্য আবেদন করে ট্রাস্টি।

<http://www.arthosuchak.com/archives/370885/>

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