

Govt disburses Tk 44.81b subsidy to entitled export sectors: The government has disbursed subsidy of Tk 44.81 billion, out of the allocated Tk 45 billion, to the entitled export sectors for current fiscal (FY18), said sources. Currently 27 export sectors are receiving cash incentive including apparel manufacturing industries, frozen food products, leather products, agro-based products and agro-processing industry. The sectors are enjoying up to 20 per cent cash incentive from the government to increase their export volume.

<https://thefinancialexpress.com.bd/trade/govt-disburses-tk-4481b-subsidy-to-entitled-export-sectors-1526139361>

NEC approves Tk 1.73 trillion ADP for FY19: The National Economic Council (NEC) has approved a Tk 1.73 trillion worth of Annual Development Programme (ADP) for the next fiscal year (FY19). The approval came at a meeting at the NEC conference room with Prime Minister Sheikh Hasina in the chair on Thursday.

<https://thefinancialexpress.com.bd/economy/nec-approves-tk-173-trillion-adp-for-fy19-1525941906>

Forex reserve falls below US\$ 32b: Country's foreign exchange reserve (forex) fell below US\$ 32 billion again on Wednesday, following a regular bi-monthly payment to Asian Clearing Union (ACU) and the central bank's direct selling of US dollar to the commercial banks. The forex reserve came down to \$31.92 billion on the day from \$33.23 billion on the day before, according to the central bank's latest data. Bangladesh paid \$1.39 billion to the ACU against imports during the March-April period of the current calendar year, according to officials.

<https://thefinancialexpress.com.bd/economy/forex-reserve-falls-below-us-32b-1525925756>

Aamra Technologies to receive NIX License: The board of directors of Aamra Technologies has decided to receive National Internet Exchange (NIX) License from Bangladesh Telecommunication Regulatory Commission (BTRC). The National Internet Exchange licensees allow its holders to route domestic Internet traffic, according to a disclosure posted on the Dhaka stock Exchange (DSE) website on Thursday. "The purpose of NIX is to facilitate local content development, encourage local web hosting and reduce latency in domestic traffic and thus saving international internet bandwidth and foreign currency," said the disclosure.

<https://thefinancialexpress.com.bd/stock/aamra-technologies-to-receive-nix-license-1525930530>

Bangabandhu-1 on its way to orbit: Bangabandhu-1 is now on its way to orbit after its successful launching, ushering Bangladesh into the global space society. The historic event took place at 2:14am yesterday when the country's first geostationary communication satellite blasted off on a Block 5 Falcon 9 rocket from the Kennedy Space Centre in Florida, USA. A Bangladesh delegation, led by prime minister's ICT Affairs Adviser Sajeeb Wazed Joy, witnessed the launch, which was visible for around eight minutes from the surface. But onboard cameras kept providing feed to streaming links worldwide.

<https://www.dhakatribune.com/bangladesh/2018/05/12/bangabandhu-1-on-its-way-to-orbit>

\$5b flies out as remittance annually: Muhith: As much as \$5 billion is sent out of Bangladesh every year by foreign nationals working mostly in the export-oriented garment industry, said Finance Minister AMA Muhith. "This \$5 billion is taken mostly by Indians, Sri Lankans and nationals from our neighbourhood," he said at a discussion on Friday on the budget for fiscal 2018-19. Private television channel Maasranga and the Metropolitan Chamber of Commerce and Industry jointly organised the event at the capital's International Convention City Bashundhara.

<https://www.thedailystar.net/business/5b-flies-out-remittance-annually-muhith-1575619>

Jul-Apr RMG exports to India surge 115pc: The country's export earnings from India in the July-April of the current financial year 2017-18 surged by 20.73 per cent riding on a 115.18-per cent growth in readymade garment exports. Export earnings from China, the largest trading partner of Bangladesh, however, plunged by 30.59 per cent in July-April due to the poor performance of leather and leather goods sector, according to Export Promotion Bureau data released on Thursday.

<http://www.newagebd.net/article/41040/jul-apr-rmg-exports-to-india-surge-115pc>

Index Summary

	10/05/18	09/05/18	Point Change	% Change
DSEX	5,587.22	5,627.33	(40.11)	-0.71%
DS30	2,073.54	2,085.52	(11.99)	-0.57%
DSES	1,306.89	1,309.03	(2.15)	-0.16%

Market Activities

	10/05/18	09/05/18	% Change
Mkt. Turnover (BDT mn)	5,624.76	5,603.56	0.38%
Mkt. Turnover (USD mn)	69.80	69.54	0.38%
Total No of Trade	116,471	108,529	7.32%
Trade Volume (mn)	148.76	139.83	6.39%

Market Valuation

	10/05/18	09/05/18	% Change
Mkt. Capitalization (BDT bn)	3,949.34	3,958.56	-0.23%
Mkt. Capitalization (USD bn)	49.01	49.13	-0.23%
Trailing Market P/E*	17.08	17.13	-0.28%
Annualized Market P/E**	17.05	17.10	-0.28%
Market P/BV	2.16	2.16	-0.28%
Dividend Yield	3.47%	3.46%	0.29%

Robi faces BTRC wrath for using Bangla Phone NTTN service: Bangladesh Telecommunication Regulatory Commission has issued a show-cause notice to Robi Axiata Limited as the mobile phone company continued to take nationwide telecommunication and transmission network service from Bangla Phone Limited which has no licence for doing the business. A senior official of the commission said that the commission thrice instructed Robi not to take NTTN service from Bangla Phone but the mobile phone company continued to take the service in violation of the BTRC instruction.

<http://www.newagebd.net/article/40960/robi-faces-btrc-wrath-for-using-bangla-phone-nttn-service>

LBSL's research reports are also available on

Bloomberg LANB <GO>

<http://lankabd.com/>

Disclaimer

This document ("the Report") is published by LankaBangla Securities Ltd ("LBSL") for information only for its clients. All information and analyses in this Report have been compiled from and analyzed on the basis of LBSL's own research of publicly available documentation and information. LBSL has prepared the Report solely for informational purposes and it is consistent with the Rules and Regulations of SEC. The information provided in the Report is not intended to, and does not encompass all the factors to be considered in a best execution analysis and related order routing determinations. LBSL does not represent, warrant, or guarantee that the Report is accurate. LBSL disclaims liability for any direct, indirect, punitive, special, consequential, or incidental damages related to the Report or the use of the Report. The information and analysis provided in the Report may be impacted by market data system outages or errors, both internal and external, and affected by frequent movement of market and events. Certain assumptions have been made in preparing the Report, and changes to the assumptions may have a material impact on results. The Report does not endorse or recommend any particular security or market participant. LBSL, its analysts, and officers confirm that they have not received and will not receive any direct or indirect compensation in exchange for expressing any specific recommendation, opinion, or views in its Report. The information and data provided herein is the exclusive property of LBSL and cannot be redistributed in any form or manner without the prior written consent of LBSL. This disclaimer applies to the Report in its entirety, irrespective of whether the Report is used or viewed in whole or in part.

LBSL Capital Market Research Department

Analyst	Designation	E-mail
Ahmed Irtiza	Senior Research Associate	ahmed.irtiza@lbsbd.com
Salma Yeasmin Xinat	Senior Research Associate	salma@lbsbd.com
Mashqurur Rahman	Research Associate	mashqurur.rahman@lbsbd.com
Quazi Naureen Ahmed	Research Associate	naureen.quazi@lbsbd.com
Fozlul Hoque	Research Associate	md.fozlul.hoque@lbsbd.com
Rufaiya Zabin	Research Associate	rufaiya.zabin@lbsbd.com
Tarique Mahmud Pasha	Research Associate	tarique.mahmud@lbsbd.com

Institutional & Foreign Trade Department

Rehan Muhammad	Head of Institutional & Foreign Trade	rehan@lbsbd.com/rmuhammad1@bloomberg.net
----------------	---------------------------------------	--

LankaBangla Securities Limited

Capital Market Research Department Corporate Office
A.A. Bhaban (Level-5) 23 Motijheel C/A Dhaka-1000, Bangladesh
Phone: +880-2-9513794 (Ext-122) Fax: +880-2-9563902
Website: www.lbsbd.com