

**4G mobile spectrum auction today:** The Bangladesh Telecommunication Regulatory Commission (BTRC) is set to hold the much-awaited spectrum auction of different bands today (Tuesday) for introducing the 4G/LTE service in the country, reports BSS. Two mobile network operators (MNOs) are taking part in the auction, although four MNOs applied for vie it. "Grameenphone and Banglalink are participating in tomorrow's (Tuesday) spectrum auction," BTRC Secretary and Spokesperson Sarwar Alam told the news agency on Monday.

<http://today.thefinancialexpress.com.bd/last-page/4g-mobile-spectrum-auction-today-1518456818>

**EBL to get USD 20m loan from ADB:** The Asian Development Bank (ADB) Monday signed an agreement with Eastern Bank Ltd (EBL) for a USD 20 million loan to help improve the standards and quality in Bangladesh's textile and garment sector and help fill the equity gap in the local financial market.

<http://today.thefinancialexpress.com.bd/stock-corporate/eb1-to-get-20m-loan-from-adb-1518458029>

**Income tax collection witnesses 12.6% growth in seven months:** Income tax collection marked a 12.6% growth in the first seven months of the current fiscal (FY18). Revenue authorities collected BDT 327.55 billion in FY18 some BDT 35.95 billion more from that of the same period of the previous fiscal (FY17). During the July-January period of FY17, National Board of Revenue (NBR) collected BDT 291.60 billion as income tax.

<https://thefinancialexpress.com.bd/economy/income-tax-collection-witnesses-126pc-growth-in-seven-months-1518451813>

**29% of refinancing fund goes undisbursed:** Nearly 29% or BDT 2.58 billion of the BDT 9.0-billion capital market refinancing fund remains undisbursed due to poor response from the investors, who were the victims of the 2010-11 stock market debacle, officials said. Despite repeated attempts, the fund supervision committee and Investment Corporation of Bangladesh (ICB) could not disburse over BDT 2.58 billion of the fund meant for the affected investors, an ICB official said.

<http://today.thefinancialexpress.com.bd/last-page/29pc-of-refinancing-fund-goes-undisbursed-1518456649>

**India, China in race for stake in DSE:** Two economic giants -- India and China -- are in a race to buy 25% stake in the Dhaka Stock Exchange. A consortium of the Shanghai Stock Exchange and the Shenzhen Stock Exchange has proposed to purchase 45 crore shares of the DSE for BDT 22 each. It said it will also provide the stock exchange with a technical support involving USD 37 million (about BDT 300 crore).

<http://www.thedailystar.net/frontpage/india-china-race-stake-dse-1533832>

**Trade deficit continues to widen:** Trade deficit almost doubled to USD 8.62 billion in the first half of the fiscal year as fears of depreciation of the taka and pressure on foreign reserves mount. During the July-December period last year, imports stood at USD 26.31 billion, up 25.76% year-on-year, according to data from the Bangladesh Bank. At the same time, exports rose 7.8% to USD 17.69 billion.

<http://www.thedailystar.net/business/trade-deficit-continues-widen-1533940>

**VAT on 4G licence, spectrum fees to be set at 10pc:** The National Board of Revenue has decided to set the VAT rate at 10%, after reducing it from standard 15%, on fees and charges for 4G licence and spectrum allocation to facilitate the auction for the technology. The NBR on Sunday sent a summary to state minister for finance MA Mannan in this connection. Value-added tax wing of the revenue board will issue an order soon after getting approval from the finance ministry.

<http://www.newagebd.net/article/34672/vat-on-4g-licence-spectrum-fees-to-be-set-at-10pc>

## Index Summary

	12/02/18	11/02/18	Point Change	% Change
<b>DSEX</b>	6,082.29	6,093.95	(11.66)	-0.19%
<b>DS30</b>	2,244.04	2,255.83	(11.78)	-0.52%
<b>DSES</b>	1,405.23	1,412.41	(7.17)	-0.51%

## Market Activities

	12/02/18	11/02/18	% Change
<b>Mkt. Turnover (BDT mn)</b>	4,866.4	4,554.5	6.85%
<b>Mkt. Turnover (USD mn)</b>	60.39	56.52	6.85%
<b>Total No of Trade</b>	113,280	113,364	-0.07%
<b>Trade Volume (mn)</b>	122.28	130.24	-6.11%

## Market Valuation

	12/02/18	11/02/18	% Change
<b>Mkt. Capitalization (BDT bn)</b>	4,203.1	4,213.0	-0.23%
<b>Mkt. Capitalization (USD bn)</b>	52.16	52.28	-0.23%
<b>Trailing Market P/E*</b>	17.55	17.60	-0.26%
<b>Annualized Market P/E**</b>	18.64	18.69	-0.26%
<b>Market P/BV</b>	2.33	2.34	-0.26%
<b>Dividend Yield</b>	3.25%	3.24%	0.26%

**BB, state-owned banks asked to check info leaks:** The Financial Institution Division has directed the state-run financial entities to check any leak of 'confidential' information as reports on scams frequently grabs the headlines in local and international media tarnishing image of the ruling party. Officials said that the division gave the directive in a letter on February 1 asking the Bangladesh Bank, state-owned commercial banks and other financial entities to take necessary measures so that no confidential information relating to intelligence and security could be exposed to any person beyond the authorities concerned.

<http://www.newagebd.net/article/34654/bb-state-owned-banks-asked-to-check-info-leaks>

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