

Exporters hardly grab orders diverted from China Bangladesh cannot grab the apparel work orders, which are being shifted from China to other countries, due to lower capacity, weak infrastructure and inadequate supply of energy, exporters said. China's market share in global apparel trade has been declining over the last few years because of a dearth of skilled workers and the manufacturing shift towards high-end and technological products. Its market share last year stood at 36.7 percent or \$161 billion, down 8 percent year-on-year, according to data from the World Trade Organisation. In other words, China lost garment work orders worth \$14 billion in one year alone to other countries. On the other hand, the market share of Bangladesh, the second largest apparel supplier worldwide after China, is increasing but very marginally, meaning the country is unable to take advantage of the shifting work orders from China.

<http://www.thedailystar.net/business/exporters-hardly-grab-orders-diverted-china-1446907>

Mobile industry fares well in first half The telecom industry got a massive boost in the last six months as more and more people are now taking up digital services. Between January and June this year, the industry added 95.91 lakh new mobile subscribers and 67.24 lakh internet users, according to data from the telecom authority, unveiled yesterday. Over the last six months, the total active mobile connections saw 7.59 percent growth and internet connections 10.09 percent growth. At the end of June, the total mobile connections stood at 13.60 crore and internet connections 7.34 crore, according to the Bangladesh Telecommunication Regulatory Commission.

<http://www.thedailystar.net/business/mobile-industry-fares-well-first-half-1446901>

Another LNG floating terminal on cards The government is set to build another floating liquefied natural gas terminal as it makes an earnest push towards addressing Bangladesh's gas scarcity. The cabinet committee on economic affairs last week approved the draft agreement for awarding the job to a consortium of local Hong Kong Shanghai Manjala Power Limited and Malaysia's Global LNG and Petronas for setting up the terminal on Kutubdia Island in Cox's Bazar. According to the company's website, HSMP was founded in the 1970s by Kazi Zafarullah, a member of Awami League's presidium, the highest policymaking body of the party. This would be the third company -- after US-based Excelsior Energy and local Summit Group -- to be setting up an LNG floating terminal. All three floating terminals would have daily generation capacities of 500 million cubic feet (MMCFD), for which the government will pay each of them about \$1.56 billion a year.

<http://www.thedailystar.net/business/another-lng-floating-terminal-cards-1447720>

Consumer credit jumps 31pc The banking sector posted a significant jump in consumer lending last year riding on growing purchasing power of the middle class. Consumer credit rose 31.29 percent year-on-year to Tk 29,500 crore in 2016 from Tk 22,460 crore a year ago, according to Bangladesh Bank data. The segment accounted for 4.37 percent of the total outstanding loan in the economy. "Consumer credit has been rising for several years as the purchasing power of the people has increased," said MA Halim Chowdhury, managing director of Pubali Bank. He said the middle class is expanding with improving living standard, which is pushing demand higher. The salary hike of government employees also accounted for the growing consumption habit, he added.

<http://www.thedailystar.net/business/consumer-credit-jumps-31pc-1447726>

BSEC allows IBBL, NBL, LankaBangla to float bonds The Bangladesh Securities and Exchange Commission on Thursday allowed two banks and a non-bank financial institution to float bonds worth Tk 1,400 crore in total. The capital market regulator gave the approval in a commission meeting presided over by its chairman M Khairul Hossain. As per the BSEC's approval, Islami Bank Bangladesh Limited will float non-convertible mudaraba subordinated bonds worth Tk 500 crore, National Bank will issue non-convertible second subordinated bonds worth Tk 400 crore and LankaBangla Finance will float non-convertible unsecured subordinated bonds worth Tk 500 crore.

<http://www.newagebd.net/article/21696/bsec-allows-ibbl-nbl-lankabangla-to-float-bonds>

Export earnings from US and UK rebound after months of fall Country's export earnings from the United States and the United Kingdom rebounded strongly in July, the first month of the current financial year 2017-18, after witnessing a decline in recent months. Bangladesh's export earnings from the US and the UK grew by 18.86 per cent and 39.53 per cent respectively in July, according to the Export Promotion Bureau data. Exporters said shipment of some seasonal products at a time and good trend in export orders were the factors in the rebound of the earnings from the two major countries. Export earnings from the US, the largest export destination for Bangladesh, in July of FY18 increased to \$501.24 million from \$421.72 million posted in the same month of FY17, according to the EPB data.

<http://www.newagebd.net/article/21834/export-earnings-from-us-and-uk-rebound-after-months-of-fall>

Index Summary

	8/10/17	8/9/17	Point Change	% Change
DSEX	5,901.81	5,890.13	11.68	0.20%
DS30	2,125.72	2,121.22	4.50	0.21%
DSES	1,314.54	1,311.25	3.29	0.25%

Market Activities

	8/10/17	8/9/17	% Change
Mkt. Turnover (BDT mn)	9,619.3	8,661.0	11.06%
Mkt. Turnover (USD mn)	119.38	107.48	11.06%
Total No of Trade	146,664	139,446	5.18%
Trade Volume (mn)	317.70	298.40	6.47%

Market Valuation

	8/10/17	8/9/17	% Change
Mkt. Capitalization (BDT bn)	3,973.2	3,964.6	0.22%
Mkt. Capitalization (USD bn)	49.31	49.20	0.22%
Trailing Market P/E*	16.65	16.61	0.25%
Annualized Market P/E**	18.21	18.16	0.25%
Market P/BV	2.29	2.29	0.25%
Dividend Yield	2.86%	2.86%	0.09%

IFC survey puts annual credit gap at Tk 60b The annual credit gap in the women-owned small and medium enterprises (SMEs) segment is estimated at Tk 60 billion (\$ 0.77 billion) in Bangladesh, says a survey conducted by the International Finance Corporation (IFC) on women SME finance market. And such limited access to finance is one of the main factors that disproportionately affects women entrepreneurs and limits their ability to sustain and grow their business. There are some 7.8 million small and medium enterprises in Bangladesh that employ 86 per cent of the total workforce and only 2.8 per cent of the SMEs in Bangladesh are owned by women.

<http://www.thefinancialexpress-bd.com/2017/08/11/79518/IFC-survey-puts-annual-credit-gap-at-Tk-60b>

Quasi-fiscal activities breed budgetary, fiscal distortions There exist numerous quasi-fiscal activities in the country which adversely impact the budget, sometimes creating financial distortions. Experts believe such factors also affect profitability of the central bank and some other regulators, leading to their poor contribution to the consolidated fund of the government. Among the quasi-fiscals are subsidised lending, credit ceiling, bailout packages, exchange-rate guarantees, charging less than commercial prices, provision of non-commercial purposes and the like. People familiar with the matter told the FE that these activities are also undermining transparency of the government's fiscal activities to a great extent.

<http://www.thefinancialexpress-bd.com/2017/08/12/79651/Quasi-fiscal-activities-breed-budgetary,-fiscal-distortions>

BTRC mulls mobile virtual network operator Bangladesh Telecommunication Regulatory Commission is mulling over allowing mobile virtual network operator in the country for offering mobile telephony service under new license for customer's benefit. The MVNO would offer the service like the resells of wireless communication services utilising the existing infrastructure of mobile network operator, said officials. Talking to BSS, BTRC chairman Shahjahan Mahmood on Saturday said they are conducting a feasibility study regarding the potentiality of the MNVO in the country. 'If we find that the MVNO would bring benefits for the people, we must go for it through formulating a guideline,' said Mahmood referring to such operators in different countries across the globe.

<http://www.newagebd.net/article/21839/btrc-mulls-mobile-virtual-network-operator>

68 tonnes of steel products go missing Mismanagement at Chittagong port has once again become a topic of discussion after 68 tonnes of steel products went missing, costing the berth operator a fine of Tk 22 lakh. In May, Energypac, a local power company, imported 700 tonnes of pre-engineered steel products from China for making sheds at Rooppur Nuclear Power Plant at a cost of \$420,000 or nearly Tk 3.4 crore. But the berth operator failed to deliver Energypac 68 tonnes of the products after it went missing from the port. The power company then complained to the Chittagong Port Authority and finally the berth company compensated for the loss, said Humayun Rashid, managing director of Energypac.

<http://www.thedailystar.net/business/68-tonnes-steel-products-go-missing-1447723>

BTRC enacts new national numbering plan The Bangladesh Telecommunication Regulatory Commission has enacted a new national numbering plan, replacing the previous one with a view to ensuring effective management of numbers and electronic addresses. The new plan, Bangladesh National Numbering Plan 2017, came into effect on July 31. The telecom regulator will follow the plan in allocating mobile, PSTN and short code numbers, and in electronic addressing of network and application services for any entity including government and private. The plan, however, mentioned that the national numbering plan would not be implemented effectively and fully unless it would be followed by state-owned Bangladesh Telecommunications Company Limited.

<http://www.newagebd.net/article/21760/btrc-enacts-new-national-numbering-plan>

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গ্যাসের অপেক্ষায় এগ্যাপোলো ইম্পাতের এনওএফ প্লান্ট আজ দেশের উভয় স্টক এক্সচেঞ্জে বিবিএস কেবলস লিমিটেডের শেয়ার লেনদেন শুরু হবে। কোম্পানিটির লেনদেন কোড বিবিএসকেবলস। ২৩ মে থেকে ৪ জুন পর্যন্ত প্রাথমিক গণপ্রস্তাবের (আইপিও) চাঁদা গ্রহণ করে বিবিএস কেবলস। ৬০১তম কমিশন সভায় কোম্পানিটিকে পুঁজিবাজার থেকে ২০ কোটি টাকা মূলধন উত্তোলনের অনুমোদন দেয় বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন (বিএসইসি)। বিবিএস কেবলস ১০ টাকা অভিহিত মূল্যে ২ কোটি শেয়ার ইস্যু করে বাজার থেকে ২০ কোটি টাকা মূলধন সংগ্রহ করেছে, যা প্লান্ট ও মেশিনারিজ ক্রয়, ভবন নির্মাণ, ঋণ পরিশোধ এবং আইপিওর খরচ বাবদ ব্যবহার করা হবে।

<http://bonikbarta.net/bangla/news/2017-08-13/127607/>

নতুন ইউনিটের সুফল পায়নি এনভয় টেক্সটাইলস বাজারদরে (পাবলিক/ব্লক মার্কেটে) ৪০ লাখ শেয়ার বেচে দেয়ার ঘোষণা দিয়েছে আরএকে সিরামিকস (বাংলাদেশ) লিমিটেডের করপোরেট উদ্যোক্তা আরএকে সিরামিকস পিএসসি, ইউএই। বর্তমানে তাদের হাতে কোম্পানিটির ২৫ কোটি ৪ লাখ ৮০ হাজার ৫২২টি শেয়ার রয়েছে। ঢাকা স্টক এক্সচেঞ্জ (ডিএসই) সূত্রে জানা গেছে, ৩০ কার্যদিবসের মধ্যে এ প্রক্রিয়া সম্পন্ন হবে। সম্প্রতি তারকোম্পানিটির আরো ৩০ লাখ শেয়ার বিক্রি করেছেন। চলতি হিসাব বছরের দ্বিতীয় প্রান্তিকে (এপ্রিল-মার্চ) আরএকে সিরামিকসের শেয়ারপ্রতি আয় (ইপিএস) হয়েছে ৮২ পয়সা, আগের বছর একই সময়ে যা ছিল ৪৭ পয়সা। এদিকে প্রথমার্ধে (জানুয়ারি-জুন) কোম্পানিটির ইপিএস হয়েছে ১ টাকা ৩৮ পয়সা, আগের বছর একই সময়ে যা ছিল ১ টাকা ১৪ পয়সা। ৩০ জুন কোম্পানির শেয়ারপ্রতি নিট সম্পদমূল্য (এনএভিপিএস) দাঁড়ায় ১৬ টাকা ৭৬ পয়সা।

<http://bonikbarta.net/bangla/news/2017-07-30/126081/>

নতুন ইউনিটের সুফল পায়নি এনভয় টেক্সটাইলস বাজারদরে (পাবলিক/ব্লক মার্কেটে) ১০ লাখ শেয়ার কেনার ঘোষণা দিয়েছেন দি সিটি ব্যাংক লিমিটেডের পরিচালক হোসাইন খালেদ। ঢাকা স্টক এক্সচেঞ্জ (ডিএসই) সূত্রে জানা গেছে, ৩০ কার্যদিবসের মধ্যে এ প্রক্রিয়া সম্পন্ন হবে। সম্প্রতি তিনি কোম্পানিটির আরো ১০ লাখ শেয়ার কিনেছেন। চলতি হিসাব বছরের প্রথমার্ধে (জানুয়ারি-জুন) সিটি ব্যাংকের শেয়ারপ্রতি আয় (ইপিএস) হয়েছে ২ টাকা ১৮ পয়সা। আগের বছর একই সময়ে যা ছিল ২ টাকা ৩০ পয়সা। ৩০ জুন ব্যাংকটির শেয়ারপ্রতি নিট সম্পদমূল্য (এনএভিপিএস) দাঁড়ায় ৩২ টাকা ৮৬ পয়সা।

<http://bonikbarta.net/bangla/news/2017-07-30/126080/>

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