

Thursday, October 12, 2017

**India fast catching up with Bangladesh** The Indian government's massive stimulus package of Rs 60 billion, or \$894 million, for boosting its garment sector is bearing fruit as the neighbouring country is progressively eating into Bangladesh's share in global apparel trade. For instance, India last year was the third biggest exporter of garment items to the US, which happens to be Bangladesh's single largest export destination. In the first eight months of this year, India climbed up to the second spot, while Bangladesh slipped from the fourth position to the sixth, according to the US Department of Commerce.

<http://www.thedailystar.net/business/india-fast-catching-bangladesh-1475272>

**Ammonia crisis hits factories hard** Factories reliant on ammonia have been hit hard since August 21 when the biggest supplier of the gas Jamuna Fertiliser Company stopped its delivery after a team of the Anti-Corruption Commission found anomalies in the gas distribution system. Jamuna meets 95 percent of the countrywide demand of ammonia, which is used to make fertiliser, household cleaning solutions, plastics, textiles and pesticides and dyes, industry insiders said.

<http://www.thedailystar.net/business/ammonia-crisis-hits-factories-hard-1475269>

**Heidelberg Cement to build new plant for Tk 92.52cr** Heidelberg Cement is set to invest Tk 92.52 crore of its own funds on a new grinding mill, but the disclosure yesterday failed to stem the sliding share price as investors view the plan as a drag on the cash flow. The cement manufacturer's shares closed yesterday at Tk 409, down 2.71 percent from the previous day. The company had a dismal third quarter: its profit slumped 61.59 percent year-on-year to Tk 9.7 crore.

<http://www.thedailystar.net/business/heidelberg-cement-build-new-plant-tk-9252cr-1475236>

**IMF retains 7pc GDP growth projection** International Monetary Fund has maintained its previous projection (7 per cent) for Bangladesh's economic growth, much lower than the government's target but higher than the forecasts made by other international lending agencies, for the current fiscal year 2017-2018. The global lending agency made the projection in its latest World Economic Outlook-October 2017 released in Washington of the USA on Wednesday.

<http://www.newagebd.net/article/25960/imf-retains-7pc-gdp-growth-projection>

**Generous rural power connections far outstrip actual generation** Generous power connections through "unplanned" network expansion in the country's rural areas have far outstripped generation, resulting in sporadic outage, sufferers said. Inadequate and inefficient electricity-transmission system and overload in the countryside also lead to the tripping of electricity lines, they added.

<http://thefinancialexpress.com.bd/economy/bangladesh/generous-rural-power-connections-far-outstrip-actual-generation-1507779198>

৩৮ লাখের বেশি শেয়ার বেচবেন ইউনিয়ন ক্যাপিটাল উদ্যোক্তা বাজারদরে (পাবলিক/ব্লক মার্কেটে) ৩৮ লাখ ৪ হাজার ৮৪টি শেয়ার বেচে দেয়ার ঘোষণা দিয়েছেন ইউনিয়ন ক্যাপিটাল লিমিটেডের উদ্যোক্তা আবদুস সালাম। বর্তমানে তার হাতে কোম্পানিটির ৮৮ লাখ ৪ হাজার ৮৪টি শেয়ার রয়েছে। ঢাকা স্টক এক্সচেঞ্জ (ডিএসই) সূত্রে জানা গেছে, ৩১ অক্টোবরের মধ্যে এ বিক্রয় প্রক্রিয়া সম্পন্ন হবে। সম্প্রতি তিনি কোম্পানিটির আরো ১০ লাখ শেয়ার বিক্রি করেছেন।

<http://bonikbarta.net/bangla/news/2017-10-12/134456/>

## Index Summary

	12/10/17	10/10/17	Point Change	% Change
DSEX	6,141.81	6,128.90	12.92	0.21%
DS30	2,207.00	2,199.66	7.34	0.33%
DSES	1,347.80	1,349.26	(1.46)	-0.11%

## Market Activities

	12/10/17	10/10/17	% Change
Mkt. Turnover (BDT mn)	7,651.0	9,678.4	-20.95%
Mkt. Turnover (USD mn)	94.95	120.11	-20.95%
Total No of Trade	119,843	131,753	-9.04%
Trade Volume (mn)	240.13	318.87	-24.69%

## Market Valuation

	12/10/17	10/10/17	% Change
Mkt. Capitalization (BDT bn)	4,107.5	4,099.7	0.19%
Mkt. Capitalization (USD bn)	50.97	50.88	0.19%
Trailing Market P/E*	17.28	17.21	0.44%
Annualized Market P/E**	18.46	18.41	0.28%
Market P/BV	2.38	2.38	0.22%
Dividend Yield	2.85%	2.85%	-0.20%

LBSL's research reports are also available on

Bloomberg LANB <GO>

<http://lankabangla.duinvest.com>

#### Disclaimer

This document ("the Report") is published by LankaBangla Securities Ltd ("LBSL") for information only for its clients. All information and analyses in this Report have been compiled from and analyzed on the basis of LBSL's own research of publicly available documentation and information. LBSL has prepared the Report solely for informational purposes and it is consistent with the Rules and Regulations of SEC. The information provided in the Report is not intended to, and does not encompass all the factors to be considered in a best execution analysis and related order routing determinations. LBSL does not represent, warrant, or guarantee that the Report is accurate. LBSL disclaims liability for any direct, indirect, punitive, special, consequential, or incidental damages related to the Report or the use of the Report. The information and analysis provided in the Report may be impacted by market data system outages or errors, both internal and external, and affected by frequent movement of market and events. Certain assumptions have been made in preparing the Report, and changes to the assumptions may have a material impact on results. The Report does not endorse or recommend any particular security or market participant. LBSL, its analysts, and officers confirm that they have not received and will not receive any direct or indirect compensation in exchange for expressing any specific recommendation, opinion, or views in its Report. The information and data provided herein is the exclusive property of LBSL and cannot be redistributed in any form or manner without the prior written consent of LBSL. This disclaimer applies to the Report in its entirety, irrespective of whether the Report is used or viewed in whole or in part.

#### LBSL Capital Market Research Department

Analyst	Designation	E-mail
Md. Rezwaneur Rahman	Senior Research Associate	rezwanur.rahman@lbsbd.com
Salma Yeasmin Xinat	Senior Research Associate	salma@lbsbd.com
Debashish Sutradhar	Senior Research Associate	debashish.sutradhar@lbsbd.com
Quazi Naureen Ahmed	Research Associate	naureen.quazi@lbsbd.com
Ahmed Irtiza	Research Associate	ahmed.irtiza@lbsbd.com
Salman Rahman	Research Associate	salman.rahman@lbsbd.com

#### Institutional & Foreign Trade Department

Rehan Muhammad                      Head of Business                      [rehan@lbsbd.com/rmuhammad1@bloomberg.net](mailto:rehan@lbsbd.com/rmuhammad1@bloomberg.net)

#### LankaBangla Securities Limited

Capital Market Research Department Corporate Office  
A.A. Bhaban (Level-5) 23 Motijheel C/A Dhaka-1000, Bangladesh  
Phone: +880-2-9513794 (Ext-122) Fax: +880-2-9563902  
Website: [www.lbsbd.com](http://www.lbsbd.com)