

Monday, September 11, 2017

Exports hit record high in Aug Exports fetched \$3.64 billion in August, the highest in a single month in the country's history, on the back of increased shipments of garment, frozen fish, agricultural and leather products. The previous monthly highest earning was recorded in June last year when exporters brought home \$3.58 billion.

<http://www.thedailystar.net/business/export/exports-hit-record-high-aug-1460275>

ADP spending rises in Aug The ministries and divisions put to use 5.15 percent of their total outlay in the first two months of the fiscal year thanks to a spike in expenditure in the month of August. Last month, the ministries and divisions employed Tk 7,505 crore to take the two-month tally to Tk 8,457 crore, according to statistics from the Implementation Monitoring and Evaluation Division. At this point last fiscal year, Tk 4,756 crore was spent, which was 3.86 percent of the total allocation for the annual development programme. This year's total allocation was Tk 164,085 crore.

<http://www.thedailystar.net/business/telecom/btrc-revenue-hits-6-year-low-1459048>

Seventh Plan: Focus on job creation, employment expansion The core theme of the 7th Five Year Plan (FYP 2016- 20) is 'accelerating Growth, empowering citizens' with strong emphasis on creating more jobs in the economy and accelerating gross domestic product (GDP) growth to 8.0 per cent for faster reduction of poverty. The other important focus of the Plan document is to ensure equitable income distribution to improve income inequality situation by ensuring large trickledown effect of higher national income and empowering the citizens.

<http://today.thefinancialexpress.com.bd/views-reviews/seventh-plan-focus-on-job-creation-employment-expansion-1505052031>

B'desh needs labour force's skill growth, items' value addition Bangladesh needs skill upgradation of its labour force and value addition of its industrial products to turn the country into a major global manufacturing hub, a top official of the United Nations has said. "As the global manufacturing facilities are gradually moving out of China, it offers huge opportunities for the countries like Bangladesh," according to Li Yong, Director General (DG) of United Nations Industrial Development Organisation (UNIDO). "This country is set to enjoy a large demographic dividend in the coming years due to the significant number of its young people," Mr Yong, who was on a visit to Dhaka recently, opined in an exclusive interview with the FE.

<http://today.thefinancialexpress.com.bd/last-page/bdesh-needs-labour-forces-skill-growth-items-value-addition-1505065518>

BD gold reserve rises fourfold in seven yrs Bangladesh's official gold reserve has risen four times in seven years since 2010 to 14 tonnes, prompting economists to discourage its external purchase now. Sources said a big purchase and recurrent seizure of the precious metal at the airports during the time resulted in a rapid increase in the size of the reserve. The official gold reserve had been recorded just 3.5 tonnes until 2009. It climbed to 13.5 tonnes the following year, 2010, and to 13.8 tonnes in 2014.

<http://today.thefinancialexpress.com.bd/first-page/bd-gold-reserve-rises-fourfold-in-seven-yrs-1505065061>

Banks asked not to concentrate loans in few businesses Bangladesh Bank on Sunday asked the country's commercial banks not to concentrate their loans in a particular sector or a few corporate groups with a view to protecting the banks' financial health. The central bank also asked private commercial banks to allow jobseekers irrespective of someone's academic subject and educational institution to participate in the banks' recruitment tests. The BB gave the directives at the quarterly bankers' meeting held at the central bank headquarters in capital Dhaka.

<http://www.newagebd.net/article/23760/banks-asked-not-to-concentrate-loans-in-few-businesses>

Exchange-traded fund at bourses unlikely to be launched this year Exchange Traded Fund at the capital market is unlikely to be launched this year despite publishing of gazette notification on ETF rules by Bangladesh Securities and Exchange Commission. Brokers said that the delay in issuing ETF could hinder the prospect of the market and the aim of its diversification. BSEC published gazette notification containing the ETF rules on June 13 this year. Asked why the bourses were delaying in issuing the ETF, the DSE managing director KAM Majedur Rahman told New Age that the management was working on the matter. He also said policy regarding its launch might would be compiled at the end of December.

<http://www.newagebd.net/article/23762/exchange-traded-fund-at-bourses-unlikely-to-be-launched-this-year>

Index Summary

	10/07/17	09/06/17	Point Change	% Change
DSEX	6,157.37	6,114.99	52.50	0.86%
DS30	2,201.44	2,178.50	20.38	1.05%
DSES	1,368.24	1,347.86	22.93	1.51%

Market Activities

	10/07/17	09/06/17	% Change
Mkt. Turnover (BDT)	12,599.0	11,442.7	10.11%

Market Valuation

	10/07/17	09/06/17	% Change
Mkt. Capitalization (BDT bn)	4,121.9	4,077.6	1.08%
Mkt. Capitalization (USD bn)	51.15	50.60	1.08%
Trailing Market P/E*	17.43	17.16	1.54%
Annualized Market P/E**	19.04	18.76	1.51%
Market P/BV	2.39	2.36	1.27%
Dividend Yield	2.83%	2.79%	1.27%

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