

Wednesday, October 11, 2017

Foreign investor may acquire minority stake in bKash A foreign investor may acquire a minority shareholding in bKash, Bangladesh's largest mobile financial service provider. Brac Bank that owns 51 percent of bKash announced it through a posting on the website of Dhaka Stock Exchange yesterday. The bank said its subsidiary bKash has entered into a non-binding 'summary of terms' under which a strategic investor may acquire a minority shareholding in bKash.

<http://www.thedailystar.net/business/foreign-investor-may-acquire-minority-stake-bkash-1474516>

Islami Bank to sell property of three SA Group units Islami Bank has moved to sell off the mortgaged property of three companies owned by Chittagong-based SA Group to recover default loans of Tk 573.74 crore. Through advertisements, the bank has announced an auction to sell off the machinery and a ship of: Sharija Oil Refinery, Sharija Navigation and Kamal Vegetables Oil. Sharija Oil Refinery owes Islami Bank Tk 417.84 crore, while Kamal Vegetables Oil owes Tk 153.16 crore and Sharija Navigation Tk 2.73 crore.

<http://www.thedailystar.net/business/islami-bank-sell-property-three-sa-group-units-1474519>

Garment exporters hit by shrinking profits The garment exporters' profitability has hit a rock-bottom thanks to the continued downward price pressure by the international retailers amid rising production costs. "In fact we are just keeping our businesses afloat," said a garment manufacturer who exports apparel items worth nearly \$500 million a year. The price of garment items has been falling 5-8 percent every year whereas the cost of production is increasing 15-18 percent, he said.

<http://www.thedailystar.net/business/garment-exporters-hit-shrinking-profits-1474624>

Industrial loan growth falls to 5-year low Growth of industrial loan disbursement fell to a five-year low in fiscal 2016-17 despite a sharp decline in interest on lending. Industrial loan disbursement registered growth of 13.51 percent in the last fiscal year compared to 20.77 percent a year ago, according to data released by the central bank yesterday.

<http://www.thedailystar.net/business/industrial-loan-growth-falls-5-year-low-1474531>

DBL Group goes for \$1.2b expansion Leading apparel exporter DBL Group has taken up a \$1.2 billion investment plan to set up 19 factories inside Sreehatta economic zone in Moulvibazar of Sylhet by 2021. The company got 170 acres of land inside the state-owned zone from Bangladesh Economic Zones Authority (Beza). It will build a spinning mill, a ceramics factory and industrial units to manufacture raw materials and finished products, such as integrated sportswear and apparel accessories, for domestic and export markets.

<http://www.thedailystar.net/business/dbl-group-goes-12b-expansion-1474564>

Agro investment crosses Tk 603.8b in eight years With a view to increasing production of crops and bringing agriculture inputs to the purchasing capacity of farmers, the government has invested Tk 603.8 billion in the last eight years. "The Awami League led government has invested in agriculture sector particularly for farmers under various programmes across the country to increase production of different crops," Agriculture Minister Matia Chowdhury said while talking to BSS here today.

<http://thefinancialexpress.com.bd/economy/bangladesh/agro-investment-crosses-tk-6038b-in-eight-years-1507636831>

Bangladesh apparel exports to China, Japan fall Bangladesh's apparel exports to China and Japan -- world's second-and third-largest economies -- fell significantly this fiscal so far as businesses failed to reap benefit of duty-free market access. Experts and exporters cited a number of bottlenecks that caused the fall in the first quarter of the current fiscal year compared to that of the corresponding period of last fiscal. The country received US\$74.30 million from apparel exports to China in a 10.15 per cent negative growth during the period over that of corresponding period of FY2016-17, according to data available with the Export Promotion Bureau (EPB).

<http://thefinancialexpress.com.bd/economy/bangladesh/bangladesh-apparel-exports-to-china-japan-fall-1507695307>

উৎপাদন ক্ষমতা বাড়াবে হাইডেলবার্গ পুঁজিবাজারে তালিকাভুক্ত সিমেন্ট খাতের কোম্পানি হাইডেলবার্গ সিমেন্ট লিমিটেডের পরিচালনা পর্ষদ উৎপাদন ক্ষমতা বাড়ানোর সিদ্ধান্ত নিয়েছে। আজ কোম্পানির ২৪০তম পর্ষদ সভায় এ সিদ্ধান্ত নেওয়া হয়। সূত্র মতে, কোম্পানিটি কাঁচপুর প্ল্যান্টে ৪ লাখ ৭২ হাজার টন পিসিসি (পোর্টল্যান্ড কমপোজিট সিমেন্ট) উৎপাদন ক্ষমতা বাড়াবে। বর্তমানে এ প্ল্যান্টে ১০ লাখ ৭৫ হাজার টন পিসিসি সিমেন্ট উৎপাদিত হয়।

<http://www.arthosuchak.com/archives/377921/>

Index Summary				
	10/10/17	09/10/17	Point Change	% Change
DSEX	6,141.81	6,128.90	12.92	0.21%
DS30	2,207.00	2,199.66	7.34	0.33%
DSES	1,347.80	1,349.26	(1.46)	-0.11%

Market Activities			
	10/10/17	09/10/17	% Change
Mkt. Turnover (BDT mn)	7,651.0	9,678.4	-20.95%
Mkt. Turnover (USD mn)	94.95	120.11	-20.95%
Total No of Trade	119,843	131,753	-9.04%
Trade Volume (mn)	240.13	318.87	-24.69%

Market Valuation			
	10/10/17	09/10/17	% Change
Mkt. Capitalization (BDT bn)	4,107.5	4,099.7	0.19%
Mkt. Capitalization (USD bn)	50.97	50.88	0.19%
Trailing Market P/E*	17.28	17.21	0.44%
Annualized Market P/E**	18.46	18.41	0.28%
Market P/BV	2.38	2.38	0.22%
Dividend Yield	2.85%	2.85%	-0.20%

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LBSL Capital Market Research Department

Analyst

Md. Rezwaneur Rahman
Salma Yeasmin Xinat
Debashish Sutradhar
Quazi Naureen Ahmed
Ahmed Irtiza
Salman Rahman

Designation

Senior Research Associate
Senior Research Associate
Senior Research Associate
Research Associate
Research Associate
Research Associate

E-mail

rezwanur.rahman@lbsbd.com
salma@lbsbd.com
debashish.sutradhar@lbsbd.com
naureen.quazi@lbsbd.com
ahmed.irtiza@lbsbd.com
salman.rahman@lbsbd.com

Institutional & Foreign Trade Department

Rehan Muhammad

Head of Business

rehan@lbsbd.com/rmuhammad1@bloomberg.net

LankaBangla Securities Limited

Capital Market Research Department Corporate Office
A.A. Bhaban (Level-5) 23 Motijheel C/A Dhaka-1000, Bangladesh
Phone: +880-2-9513794 (Ext-122) Fax: +880-2-9563902
Website: www.lbsbd.com