

**Access to electricity rises to 90%: BPDB:** Some 90 percent people in Bangladesh have come under the electricity network, way higher than 47 percent nine years ago, said Bangladesh Power Development Board (BPDB) yesterday. In a statement, the state-run agency said the number of power plants went up to 121 now from 27 in 2009. The highest amount of power generated in 2009 was 3,268 megawatt whereas it rose to a record high of 11,059MW recently. The number of consumers went up by more than two times to 2.99 crore.

<https://www.thedailystar.net/business/access-electricity-rises-90pc-bpdb-1603288>

**Rooppur power plant to get rail link:** Country's first nuclear plant, Rooppur Nuclear Power Plant, is going to get its own railway connection. Bangladesh Railway signed an agreement with an Indo-Bangla joint venture company on Tuesday to construct a dual-gauge railway line. The railway line will be constructed between Pabna's Ishwardi and Rooppur power plant. Mojibur Rahman, general manager (West) of Bangladesh Railway, signed the deal on behalf of Bangladesh Railway at Rail Bhaban in the capital in presence of Railways Minister Mujibur Haque, reports UNB.

<https://thefinancialexpress.com.bd/national/rooppur-power-plant-to-get-rail-link-1531221261>

**Trade gap soars to USD17b, current account deficit USD 9b in 11 months:** Country's trade deficit soared by 84% to USD 17.2 billion in the July-May period of the just concluded fiscal year (2017-2018) as import payments surged past USD50 billion in the 11 months account balance also reached negative USD 9.3 billion in the first 11 months of FY18, according to the latest Bangladesh Bank data. The gap in trade balance and current account balance was USD 9.3 billion and USD 2.2 billion respectively in the same period of the previous fiscal year (2016-2017), the data showed.

<http://www.newagebd.net/article/45692/trade-gap-soars-to-17b-current-account-deficit-9b-in-11-months>

**'Vanguard AML Growth Fund' in the offing:** Vanguard Asset Management Limited (VAML) is in the process of adding a new open-ended mutual fund named 'Vanguard AML Growth Fund' to its existing portfolio. In this regard, a 'Trust Deed' signing ceremony was held at Investment Corporation of Bangladesh's (ICB) head office on Monday, according to a statement. VAML is the sponsor and asset manager of the 'Vanguard AML Growth Fund' while ICB will act as the trustee and custodian of the fund. Waqar Ahmad Choudhury, Managing Director and Chief Executive Officer of the VAML and Kazi Sanaul Hoq, Managing Director of the ICB, conducted the signing ceremony.

<https://thefinancialexpress.com.bd/stock/vanguard-aml-growth-fund-in-the-offing-1531206181>

**Bangladesh Bank faces tough task to lower inflation after spike:** The central bank may face a challenge to bring down the average annual inflation to 5.6% in the current fiscal year (FY) after it exceeded the target in the last fiscal. The average annual inflation exceeded the government target of 5.5% in FY 2017-18 mainly due to higher prices of food grains, according to Bangladesh Bank (BB) officials. Now the BB and other concerned authorities would face a tough task to lower the inflation, they opined. The inflation rose to 5.78% in FY '18 on the annual average basis from 5.44% a year before, according to the latest data of the Bangladesh Bureau of Statistics (BBS).

<https://thefinancialexpress.com.bd/economy/bangladesh-bank-faces-tough-task-to-lower-inflation-after-spike-1531279674>

## Index Summary

	10/07/18	09/07/18	Point Change	% Change
DSEX	5,371.30	5,341.27	30.03	0.56%
DS30	1,911.86	1,910.77	1.08	0.06%
DSES	1,271.02	1,268.26	2.76	0.22%

## Market Activities

	10/07/18	09/07/18	% Change
Mkt. Turnover (BDT mn)	10,881.94	9,012.63	20.74%
Mkt. Turnover (USD mn)	135.05	111.85	20.74%
Total No of Trade	216,657.00	186,404	16.23%
Trade Volume (mn)	292.20	232.40	25.73%

## Market Valuation

	10/07/18	09/07/18	% Change
Mkt. Capitalization (BDT bn)	3,857.05	3,848.77	0.22%
Mkt. Capitalization (USD bn)	47.87	47.76	0.22%
Trailing Market P/E*	16.83	16.76	0.47%
Annualized Market P/E**	18.17	18.22	-0.26%
Market P/BV	2.10	2.09	0.24%
Dividend Yield	0.04	3.58%	-0.24%

**Summit, United power mulling joining Singaporean stock mkt: Nasrul:** State minister for power, energy and mineral resources on Tuesday said his ministry is working on drawing the Bangladesh Petroleum Corporation (BPC) into the capital market. Nasrul Hamid disclosed this while speaking as the chief guest at the Bangladesh-Singapore Business Forum. The business forum was jointly organised by the Federation of Bangladesh Chambers of Commerce and Industry (FBCCI) and Singapore Business Federation at a city hotel. At the forum, he called upon the firms of the Southeast Asian nation to invest in the power and energy sector of Bangladesh.

<https://thefinancialexpress.com.bd/stock/summit-united-power-mulling-joining-singaporean-stock-mkt-nasrul-1531280268>

**11 listed firms remain traceless:** Eleven companies listed on the Dhaka Stock Exchange have made off with at least BDT 42.19 crore of investors' money, in what can be described as a stunning instance of swindling. Neither the capital market regulator nor the DSE has taken any step to trace the companies and retrieve the money. The companies are Amam Sea Food, Bangladesh Electricity Meter (BEMCO), Chic Tex, German Bangla J V Food, M Hossain Garments, Metalex Corporation, Pharmaco International, Rangamati Food Products, Raspit Data Management, Raspit Inc Bd and Saleh Carpet.

<https://www.thedailystar.net/business/11-listed-firms-remain-traceless-1603312>

**Bidding permission for Runner Automobiles:** In order to expand business Runner automobiles wants to collect capital worth BDT 100 crore through IPO using book building process. BSEC gave permission to this institution to set their cut off price using electronic bidding.

<http://bonikbarta.net/bangla/news/2018-07-11/163902/>

**City Bank got approval for non-convertible bond worth BDT 700 crore:** Bangladesh Securities and Exchange Commission (BSEC) has approved the proposal for issue of non-convertible bond issue worth BDT 700 crore to The City Bank Limited. The bond will be valid for 7 years. This approval was given in the meeting of the BSEC yesterday. At the end of the meeting, the BSEC said, the bond's characteristics are non-convertible, unlisted and redeemable subordinated bonds. The bond is fully liquidating at the end of the seven-year term. Only different financial institutions and high resource persons can purchase their units through private placement. The face value of each unit is 1 crore taka.

<http://bonikbarta.net/bangla/news/2018-07-11/163899/>

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