

Sunday, September 10, 2017

Interest rate on deposits rises for the first time in 2.5yrs The interest rates on deposit crept up in July, breaking a downtrend of two and a half years on the back of a rising private sector credit demand. The weighted average interest rate on deposits stood at 4.89 percent in July, up from 4.84 percent in June, according to data from the Bangladesh Bank. The interest rate had been on a descent since January 2015 -- when lenders provided 7.26 percent -- thanks to a slashing spree of state banks and the new ones. But in July, most banks revised the deposit rate upwards upon expectation that the demand for money would rise amid growing imports, according to Mehmood Husain, managing director of NRB Bank.

<http://www.thedailystar.net/business/banking/interest-rate-deposits-rises-the-first-time-25yrs-1459072>

BTRC revenue hits 6-year low BTRC's revenue collection for 2016-17 declined about 10.79 percent year-on-year to Tk 3,754.64 crore, a six-year low, apparently for a decrease in earnings under its revenue sharing policy with mobile and international gateway operators. Despite missing its annual target by Tk 305.36 crore, Bangladesh Telecommunication Regulatory Commission (BTRC) got Tk 366.30 crore in the form of two mobile operators' merger fee, something it did not have in its calculations.

<http://www.thedailystar.net/business/telecom/btrc-revenue-hits-6-year-low-1459048>

New submarine cable goes live Sunday Bangladesh's second undersea cable will finally start functioning commercially from Sunday after a one year delay. Prime Minister Sheikh Hasina will inaugurate the cable through a video conference at her residence. The cable built at a cost of Tk 660 crore will have an initial bandwidth of 200 Gigabits per second (Gbps), which will rise to 1,500 Gbps in phases, said Monwar Hossain, managing director of state-run Bangladesh Submarine Cable Company Ltd (BSCCL).

<http://www.thedailystar.net/business/new-submarine-cable-goes-live-sunday-1459042>

BTRC initiates move against 5 telcos for non-payment The Bangladesh Telecommunication Regulatory Commission has initiated a move against five mobile phone operators for non-payment of unused balance in the SIM cards which were blocked by the telecom regulator for various reasons. Although the BTRC issued a directive in this regard last year, none of the country's mobile phone operators, except Grameenphone, is yet to return the money to the commission.

<http://www.newagebd.net/article/23672/btrc-initiates-move-against-5-telcos-for-non-payment>

আশুগঞ্জ ৪৫০ মেগাওয়াট বিদ্যুৎকেন্দ্রের উদ্বোধন রোববার ব্রাহ্মণবাড়িয়ার আশুগঞ্জ এখন দেশের অন্যতম বিদ্যুৎ উৎপাদন হাব। গ্যাসভিত্তিক উচ্চ জ্বালানী দক্ষতার বিদ্যুৎকেন্দ্র নিয়ে গঠিত আশুগঞ্জ বিদ্যুৎ উৎপাদন হাব এর বর্তমান উৎপাদন ক্ষমতা ১৮শ মেগাওয়াট ছাড়িয়েছে। আশুগঞ্জ পাওয়া স্টেশন কোম্পানির ৪৫০ মেগাওয়াট কনক্রিট সাইকেল পাওয়ার প্লান্ট নামে নতুন একটি ইউনিটের উদ্বোধন রোববার। ঢাকা থেকে ভিডিও কনফারেন্সিং এর মাধ্যমে এদিন সকালে প্রধানমন্ত্রী শেখ হাসিনা ইউনিটটির উদ্বোধন করবেন।

<http://www.arthosuchak.com/archives/370084/>

ঢাকা-খুলনা সড়ক নির্মাণে সিমেন্ট সরবরাহ করবে ক্রাউন পুঁজিবাজারে তালিকাভুক্ত এমআই সিমেন্ট ফ্যাক্টরি (ক্রাউন) লিমিটেড ঢাকা-খুলনা এন-৮ উন্নয়ন প্রকল্পে সিমেন্ট সরবরাহ করবে। প্রকল্পটির কাজ পাওয়া চায়না হারবার ইঞ্জিনিয়ারিংয়ের সঙ্গে সম্প্রতি এ সংক্রান্ত চুক্তি সই হয়েছে।

<http://www.arthosuchak.com/archives/370031/>

Index Summary

| | 8/07/17 | 8/06/17 | Point Change | % Change |
|------|----------|----------|--------------|----------|
| DSEX | 6,114.99 | 6,069.18 | 45.81 | 0.75% |
| DS30 | 2,178.50 | 2,160.48 | 18.02 | 0.83% |
| DSES | 1,347.86 | 1,335.57 | 12.29 | 0.92% |

Market Activities

| | 8/07/17 | 8/06/17 | % Change |
|------------------------|----------|----------|----------|
| Mkt. Turnover (BDT mn) | 11,442.7 | 13,698.1 | -16.46% |
| Mkt. Turnover (USD mn) | 142.00 | 169.99 | -16.46% |
| Total No of Trade | 162,184 | 182,773 | -11.26% |
| Trade Volume (mn) | 358.27 | 466.39 | -23.18% |

Market Valuation

| | 8/07/17 | 8/06/17 | % Change |
|------------------------------|---------|---------|----------|
| Mkt. Capitalization (BDT bn) | 4,077.6 | 4,050.5 | 0.67% |
| Mkt. Capitalization (USD bn) | 50.60 | 50.27 | 0.67% |
| Trailing Market P/E* | 17.16 | 17.03 | 0.78% |
| Annualized Market P/E** | 18.76 | 18.62 | 0.78% |
| Market P/BV | 2.36 | 2.34 | 0.78% |
| Dividend Yield | 2.79% | 2.81% | -0.79% |

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