

Tuesday, October 10, 2017

**Employment growth halves for missed economic potential: WB** Bangladesh's employment growth almost halved in 2010- 2016 compared to the preceding period since 2003, according to the World Bank (WB) that indicated job-scant economic growth as a major reason. The one of the twin Bretton Woods Institutions came up with the findings in its latest report entitled 'Jobs Diagnostic Bangladesh'. The report says the country's employment elasticity - a measure of the percentage change in employment associated with a 1.0 percentage-point change in economic growth - dropped to 1.8 per cent in 2010-16 from 3.1 per cent in the preceding 2003-2010 period.

<http://thefinancialexpress.com.bd/economy/employment-growth-halves-for-missed-economic-potential-wb-1507608903>

**Sponsor-directors go for more bank shares ahead of change in law** The country's capital market has become mostly dependent on the banking sector in recent times mainly due to increased participation in transactions of banks' shares by the sponsor-directors, according to stock brokers and market insiders. The banking sector contributed up to around 40 per cent of the total market turnover in September. On October 02, its contribution to the day's total turnover went as high as 56.4 per cent, according to Dhaka Stock Exchange (DSE).

<http://thefinancialexpress.com.bd/stock/bangladesh/sponsor-directors-go-for-more-bank-shares-ahead-of-change-in-law-1507608209>

**BB extends GTF scheme to jute goods exporters** Bangladesh Bank on Monday extended the loan facility from its \$200-million green transformation fund to export-oriented jute goods manufacturers. The BB introduced the GTF refinance scheme on January 15, 2016 for the export-oriented industries of the textile and leather sectors to set up environment-friendly infrastructures. A central bank circular issued by BB deputy general manager Jagannath Chandra Ghosh on Monday said that to widen the scope of the GTF, the jute product manufacturing sector was also included in the refinancing scheme.

<http://www.newagebd.net/article/25819/bb-extends-gtf-scheme-to-jute-goods-exporters>

**Trade deficit more than trebles** The trade deficit widened more than three times to \$1.81 billion in the first two months of the fiscal year on the back of a surge in imports and a decline in exports. "The import growth has been too high so far this fiscal year," said Ahsan H Mansur, executive director of Policy Research Institute, a private think-tank.

<http://www.thedailystar.net/business/trade-deficit-more-trebles-1473994>

**Jute goods makers can take loans from BB's green fund** Export-oriented jute product manufacturers can now take loans from the Bangladesh Bank's \$200 million green fund, said a circular issued yesterday. Earlier, the BB set up the fund to provide low-cost financing to textile and leather industries from switching to environment-friendly manufacturing methods. The move comes to help the export-oriented industries take advantage of the growing demand for green products in the Western world.

<http://www.thedailystar.net/business/jute-goods-makers-can-take-loans-bbs-green-fund-1474042>

**Dhaka-Kathmandu agree to remove trade barriers** Bangladesh and Nepal have agreed to examine existing tariffs and remove non-tariff barriers and para-tariff measures to reverse the very low level of bilateral trade. The two countries also agreed to exchange trade delegations, organise trade fairs, single country trade fair and sign the pending memorandum of understandings on the Bilateral Trade Promotion and Protection Agreement and the Bilateral Agreement for the Avoidance of Double Taxation soon.

<http://www.thedailystar.net/business/dhaka-kathmandu-agree-remove-trade-barriers-1473985>

একমি ল্যাবরেটরিজের বিক্রয় প্রবৃদ্ধি ৩৩ শতাংশ স্থানীয় বাজারে বিক্রির পাশাপাশি বিদেশে ওয়ুধ রফতানি বাড়ায় ৩০ জুন সমাপ্ত ২০১৬-১৭ হিসাব বছরে একমি ল্যাবরেটরিজের বিক্রি আগের বছরের তুলনায় ৩৩ শতাংশ বেড়েছে। তালিকাভুক্ত কোম্পানি হিসেবে কর রেয়াত সুবিধা পাওয়ায় এ সময় কোম্পানিটির মুনাফায় ২৭ শতাংশ প্রবৃদ্ধি অর্জন হয়েছে। গতকাল অনুষ্ঠিত সভায় ২০১৭ হিসাব বছরের নিরীক্ষিত আর্থিক প্রতিবেদন অনুমোদনের পাশাপাশি শেয়ারহোল্ডারদের জন্য ৩৫ শতাংশ নগদ লভ্যাংশ সুপারিশ করেছে একমির পরিচালনা পর্ষদ।

<http://bonikbarta.net/bangla/news/2017-10-10/134170/>

Index Summary				
	09/10/17	08/10/17	Point Change	% Change
DSEX	6,128.90	6,205.50	(76.60)	-1.23%
DS30	2,199.66	2,215.15	(15.49)	-0.70%
DSES	1,349.26	1,354.65	(5.39)	-0.40%

Market Activities			
	09/10/17	08/10/17	% Change
Mkt. Turnover (BDT mn)	9,678.4	10,542.5	-8.20%
Mkt. Turnover (USD mn)	120.11	130.83	-8.20%
Total No of Trade	131,753	139,880	-5.81%
Trade Volume (mn)	318.87	343.54	-7.18%

Market Valuation			
	09/10/17	08/10/17	% Change
Mkt. Capitalization (BDT bn)	4,099.7	4,129.9	-0.73%
Mkt. Capitalization (USD bn)	50.88	51.25	-0.73%
Trailing Market P/E*	17.21	17.35	-0.82%
Annualized Market P/E**	18.41	18.56	-0.82%
Market P/BV	2.38	2.40	-0.82%
Dividend Yield	2.85%	2.83%	0.82%

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#### LBSL Capital Market Research Department

##### Analyst

Md. Rezwanaur Rahman  
Salma Yeasmin Xinat  
Debashish Sutradhar  
Quazi Naureen Ahmed  
Ahmed Irtiza  
Salman Rahman

##### Designation

Senior Research Associate  
Senior Research Associate  
Senior Research Associate  
Research Associate  
Research Associate  
Research Associate

##### E-mail

rezwanur.rahman@lbsbd.com  
salma@lbsbd.com  
debashish.sutradhar@lbsbd.com  
naureen.quazi@lbsbd.com  
ahmed.irtiza@lbsbd.com  
salman.rahman@lbsbd.com

#### Institutional & Foreign Trade Department

Rehan Muhammad

Head of Business

[rehan@lbsbd.com/rmuhammad1@bloomberg.net](mailto:rehan@lbsbd.com/rmuhammad1@bloomberg.net)

#### LankaBangla Securities Limited

Capital Market Research Department Corporate Office  
A.A. Bhaban (Level-5) 23 Motijheel C/A Dhaka-1000, Bangladesh  
Phone: +880-2-9513794 (Ext-122) Fax: +880-2-9563902  
Website: [www.lbsbd.com](http://www.lbsbd.com)