

Large loans make up 57.27% of banks' total lending: Large loans account for around 57.27 % of the total lending by banks, mainly concentrated in Dhaka and Chattogram, according to a study. Foreign commercial banks (FCBs) have 73.09 % of their total outstanding credit in large industries followed by private commercial banks (PCBs) with 64.75 %, specialised banks (SBs) 47.57 % and state-owned commercial banks (SoCBs) 40.36 %.

<https://thefinancialexpress.com.bd/economy/large-loans-make-up-5727%-of-banks-total-lending-1525863206>

NEC to approve BDT 1.73t Annual Development Programme Thursday: The National Economic Council (NEC) is set to approve a BDT 1.73 trillion worth of Annual Development Programme (ADP) for the next fiscal tomorrow (Thursday), officials said Wednesday. The Council, headed by Prime Minister Sheikh Hasina, will sit tomorrow at the Planning Commission (PC) Dhaka where the upcoming proposed ADP is likely to be placed for approval, they said. % officials said the ADP outlay for the next financial year (FY2018-19) is BDT 154.06 billion, which is 9.77 % higher than that in the revised allocation in the current fiscal (FY2018).

<https://thefinancialexpress.com.bd/economy/nec-to-approve-BDT-173t-annual-development-programme-thursday-1525871265>

B'desh economy to overtake Taiwan by 2030: Bangladesh is a "minor" power among the 25 selected nations in the Asia-Pacific region and ranked 18th in an index that measures the overall influence of the countries. The Australian think-tank Lowy Institute's index measures power across 25 countries and territories in the Asia-Pacific region. A country's overall power is its weighted average across eight measures -- economic resources, military capability, resilience, future trends, diplomatic influence, economic relationship, defense networks and cultural influence.

<https://thefinancialexpress.com.bd/economy/bdesh-economy-to-overtake-taiwan-by-2030-1525839942>

'Faulty' tax system forces consumers to pay higher: Speakers at a discussion underscored the need for rationalizing tariff rates for protecting consumers' interest, given the "very high" import duty. In 2017, the average tariff stood at 25.64 in Bangladesh while it was 12.19 % in South Asia, and the consumers ultimately pay the taxes, they said. The views came at the roundtable discussion meeting, organised by the local think-tank Policy Research Institute of Bangladesh (PRI) held on Tuesday in Dhaka.

<https://thefinancialexpress.com.bd/trade/faulty-tax-system-forces-consumers-to-pay-higher-1525862512>

Transsion investing BDT 100cr in handset plant: Chinese mobile phone manufacturer Transsion Holdings will start running its handset assembly plant in Gazipur by June while the commercial launch of its devices is expected in July. The plant has already been set up and the company is moving ahead with its plans to invest BDT 100 crore, which is coming into the country as foreign direct investment, said Rezwanaul Haque, chief executive officer of Transsion Bangladesh, yesterday.

<https://www.thedailystar.net/business/transsion-investing-BDT-100cr-handset-plant-1574191>

Power tariff to be hiked soon: Muhith: The government is going to increase electricity tariff soon as the cost of raw materials has gone up, said Finance Minister AMA Muhith on Tuesday. He said a committee was working on the issue and would submit a report within a week. "I am certain that the tariff of electricity will rise," he said at a discussion on the upcoming national budget. The minister, however, said the hikes would be gradual to make those bearable.

<https://www.thedailystar.net/business/power-tariff-be-hiked-soon-muhith-1574188>

BRB Cables buys 30% shares of state-run Eastern Cables to go into its board: Private sector cable manufacturer BRB Cables Ltd has bought around 30 % of shares of its competitor, state-run Eastern Cable Ltd, with the aim of securing a berth in the board of ECL, sending the industries ministry to scramble to halt the move. Officials of the industries ministry and BRB Cables said that the company bought around 70-75 lakh shares of ECL, a listed company, in late last year from general investors through the stock exchange.

<http://www.newagebd.net/article/40820/brb-cables-buys-30%-shares-of-state-run-eastern-cables-to-go-into-its-board>

Index Summary

	09/05/18	08/05/18	Point Change	% Change
DSEX	5,627.33	5,642.47	(15.13)	-0.27%
DS30	2,085.52	2,095.55	(10.03)	-0.48%
DSES	1,309.03	1,305.84	3.19	0.24%

Market Activities

	09/05/18	08/05/18	% Change
Mkt. Turnover (BDT mn)	5,603.56	4,729.77	18.47%
Mkt. Turnover (USD mn)	69.54	58.70	18.47%
Total No of Trade	108,529	107,228	1.21%
Trade Volume (mn)	139.83	133.55	4.70%

Market Valuation

	09/05/18	08/05/18	% Change
Mkt. Capitalization (BDT bn)	3,958.56	3,960.16	-0.04%
Mkt. Capitalization (USD bn)	49.13	49.15	-0.04%
Trailing Market P/E*	17.13	17.13	-0.04%
Annualized Market P/E**	17.10	17.10	-0.04%
Market P/BV	2.16	2.16	-0.04%
Dividend Yield	3.46%	3.46%	0.04%

Telcos asked to set BDT 5 limit by June 1: Bangladesh Telecommunication Regulatory Commission has set a fresh deadline of June 1 for mobile phone operators to limit customers' internet pay per use within BDT 5. The telecom regulator came up with the fresh instruction to the mobile phone companies on Monday as they continued to violate BTRC's earlier directive in this regard, a senior official of the commission told New Age on Tuesday.

<http://www.newagebd.net/article/40819/telcos-asked-to-set-BDT-5-limit-by-june-1>

Exim Bank will issue 600 crore bonds: Exim Bank's board of directors has decided to issue a bond of BDT 600 crore. This information was found in company formulas. According to sources, the company will issue this bond to strengthen Tier-II capital. The name of the bond will be the Mudaraba subordinated bond.

<http://www.arthosuchak.com/archives/431323/>

GE Power launches commercial operations of 163 MW plant: GE Power has achieved another milestone with the commencement of the commercial operations of MAX Group's 163 MW combined-cycle power plant recently. The power plant is located in Fenchuganj, within the Sylhet division of Bangladesh, said a statement. Kushiara Power Company Ltd. (KPCL), an entity of MAX Group, received the Power Purchase Agreement (PPA) from Bangladesh Power Development Board (BPDB) for the supply of electricity generated from this power plant, which will produce the equivalent power needed to supply about 200,000 homes in the region.

<https://thefinancialexpress.com.bd/trade/ge-power-launches-commercial-operations-of-163-mw-plant-1525848913>

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LBSL Capital Market Research Department

Analyst	Designation	E-mail
Ahmed Irtiza	Senior Research Associate	ahmed.irtiza@lbsbd.com
Salma Yeasmin Xinat	Senior Research Associate	salma@lbsbd.com
Mashqurur Rahman	Research Associate	mashqurur.rahman@lbsbd.com
Quazi Naureen Ahmed	Research Associate	naureen.quazi@lbsbd.com
Fozlul Hoque	Research Associate	md.fozlul.hoque@lbsbd.com
Rufaiya Zabin	Research Associate	rufaiya.zabin@lbsbd.com
Tarique Mahmud Pasha	Research Associate	tarique.mahmud@lbsbd.com

Institutional & Foreign Trade Department

Rehan Muhammad	Head of Institutional & Foreign Trade	rehan@lbsbd.com/rmuhammad1@bloomberg.net
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LankaBangla Securities Limited

Capital Market Research Department Corporate Office
A.A. Bhaban (Level-5) 23 Motijheel C/A Dhaka-1000, Bangladesh
Phone: +880-2-9513794 (Ext-122) Fax: +880-2-9563902
Website: www.lbsbd.com