

**Microsavings can boost micro-investment:** Microsavings can be used as micro-investment through community banking, said speakers yesterday. They made the observations at a conference on “Growth with Equity” organised jointly by the Palli Karma-Sahayak Foundation (PKSF) and the Dhaka School of Economics at the auditorium of the foundation. Speakers said the government is putting emphasis on microsavings, and community banking can be a useful tool to encourage it.

<http://www.thedailystar.net/city/microsavings-can-boost-micro-investment-1517644>

**Dhaka stocks continue losing streak:** The Dhaka stocks finished lower for the fourth consecutive session yesterday as investors adopted a wait-and-see approach amid speculations that the central bank may tighten money flow to curb credit growth. The benchmark index, DSEX, declined 11.97 points or 0.19% to 6,198.53. Turnover decreased 6.16% to BDT 4.48 bn from the previous day. Bangladesh Bank plans to reduce the advance deposit ratio in the new monetary policy for January-June of 2018 to be announced this month, a senior executive of a merchant bank said.

<http://www.thedailystar.net/city/dhaka-stocks-continue-losing-streak-1517650>

**Agent banking faring fine:** Banks have started to reap benefit from agent banking just two years after the full-fledged rollout of the alternative financial service as it is increasingly getting popular among customers. Deposit collection rose 42% year-on-year to BDT 9.22 bn in the July-September quarter last year and it reached BDT 651 crore in the previous quarter, according to Bangladesh Bank data. Deposit collection totalled BDT 3.81 bn in the opening year of agent banking services in 2016.

<http://www.thedailystar.net/city/agent-banking-faring-fine-1517656>

**Govt's bank borrowing now negative:** The government's debt servicing cost is ballooning thanks to its growing leaning towards high-cost savings tools instead of bank borrowing. So much that in the first half of fiscal 2017-18, the government's net borrowing from the banking sector was in the negative, according to data from the Bangladesh Bank. Between July and December last year, the government repaid BDT 39.80 bn to scheduled banks and BDT 38.96 bn to the central bank. On the other hand, between July and November last year, net sales of savings certificates edged up 4.19% year-on-year to BDT 211.72 bn.

<http://www.thedailystar.net/city/govts-bank-borrowing-now-negative-1517659>

**Square Pharmaceuticals begins constructing Kenya plant:** Square Pharmaceuticals Kenya EPZ Ltd, a subsidiary of Square Pharmaceuticals Ltd (SPL), Bangladesh, on Monday started construction of its manufacturing plant in Nairobi through a groundbreaking ceremony. Adan Mohamed, Kenya's cabinet secretary for the ministry of industry, trade and cooperatives; Maj Gen Abul Kalam Mohammad Humayun Kabir, high commissioner of Bangladesh to Kenya, and Tapan Chowdhury, managing director of Square Pharmaceuticals, attended the ceremony. The state-of-the-art plant is a benchmark for the Bangladeshi industry's achievements as SPL would be the first to build its own plant abroad.

<http://www.thedailystar.net/business/global-business/square-pharmaceuticals-begins-constructing-kenya-plant-1517668>

**BB takes T-bonds buyback policy amid savings tools sales surge:** Bangladesh Bank has framed a policy to buyback the Treasury Bonds and Bills for balancing the redemption profile and reducing the number of government securities amid access fund in the government exchequer. Debt Management Department of the central bank on Monday issued a circular containing the policy and asking the chief executive officers and managing directors of all scheduled banks and non-bank financial institutions to follow it. Officials of the central bank said the policy was framed following a decision of the Finance Division of the finance ministry on buyback of the government securities.

<http://www.newagebd.net/article/32203/bb-takes-t-bonds-buyback-policy-amid-savings-tools-sales-surge>

## Index Summary

	10/01/18	09/01/18	Point Change	% Change
DSEX	6,198.53	6,210.50	-11.97	-0.19%
DS30	2,262.79	2,261.45	1.34	0.06%
DSES	1,391.42	1,394.64	-3.22	-0.23%

## Market Activities

	10/01/18	09/01/18	% Change
Mkt. Turnover (BDT mn)	4,481.3	4,775.6	-6.16%
Mkt. Turnover (USD mn)	55.61	59.26	-6.16%
Total No of Trade	94,400	98,676	-4.33%
Trade Volume (mn)	123.96	128.83	-3.78%

## Market Valuation

	10/01/18	09/01/18	% Change
Mkt. Capitalization (BDT bn)	4,215.8	4,227.15	-0.58%
Mkt. Capitalization (USD bn)	52.32	52.46	-0.39%
Trailing Market P/E*	16.87	16.94	-0.09%
Annualized Market P/E**	18.42	18.48	-18.45%
Market P/BV	2.45	2.46	-11.70%
Dividend Yield	3.08%	3.07%	-0.58%

**BB tightens oversight:** Bangladesh Bank on Tuesday tightened its oversight over the scheduled banks' wholesale borrowing and non-funded loan commitments. Under the latest circular of the central bank, scheduled banks will have to report BB regarding the wholesale borrowing-related information fortnight-basis. Banks will have to submit the data to BB within three days of each fortnight, the BB circular said. Besides, the central bank also asked all the scheduled banks to submit reports on non-funded loan commitments that they have made on monthly-basis.

<http://www.newagebd.net/article/32206/bb-tightens-oversight>

**ADP implementation loses pace in July-Dec:** The government has implemented 27% of the Annual Development Programme (ADP) during the first half (July-December) of the current fiscal. However, it has failed to improve its project execution capacity, as the implementation rate was similar in the same period of the last financial year (FY) 2016-17. According to the Implementation Monitoring and Evaluation Division (IMED), the government ministries and agencies spent BDT 443.31 billion, which is equivalent to 27.02% implementation rate, in the first half of current fiscal.

<https://thefinancialexpress.com.bd/economy/adp-implementation-loses-pace-in-july-dec-1515503523>

**ঢাকা ডায়িংয়ের রাইটের প্রস্তাব বাতিল:** পুঁজিবাজারে তালিকাভুক্ত বস্ত্র খাতের কোম্পানি ঢাকা ডাইং এন্ড ম্যানুফ্যাকচারিংয়ের রাইট শেয়ার ছাড়ার প্রস্তাব প্রত্যাখ্যান করেছে বাংলাদেশ সিকিউরিটিজ অ্যান্ড একচেঞ্জ কমিশন (বিএসইসি)।

<http://www.arthosuchak.com/archives/405047/>

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