

Deal signed to set up 200MW solar power plant Southern Solar Power Ltd, a subsidiary of US-based SunEdison in Bangladesh, will set up a 200MW solar power plant at Teknaf in Cox's Bazar with an estimated investment of \$300 million. Once built, it would be the biggest ever solar-based electricity generation plant in Bangladesh. Bangladesh Power Development Board or BPDB will buy electricity from the plant for the national grid at \$0.17 per kilowatt-hour. However, the tariff will be on a "no electricity no payment" basis under a contract for 20 years.

<http://www.thedailystar.net/business/deal-signed-set-200mw-solar-power-plant-1342867>

NBR waives import VAT on composite LPG cylinder The National Board of Revenue has exempted value-added tax on import of composite LPG cylinder following a proposal of the BEXIMCO Group. The revenue board on Sunday issued a statutory regulatory order waving the importers of the product from paying VAT at the rate of 15 per cent. The exemption will be applicable for composite LPG (liquefied petroleum gas) cylinder capacity below 5,000 litres up to June 30. Officials concerned said that BEXIMCO Group had recently sought VAT waiver on import of the product saying that the composite LPG cylinder is environment friendly and safer compared with that of traditional cylinder.

<http://www.newagebd.net/article/6621/nbr-waives-import-vat-on-composite-lpg-cylinder>

Govt to build two power plants of 1,130MW in Khulna Two power plants of 1,130 Megawatt (MW) is to be constructed on the bank of river Bhairab at Khalishpur industrial belt in Khulna. One power plant with the capacity of producing 800MW electricity would set up inside Khulna News Print Mills. The other one, capable of producing 330MW electricity, would set up in Goalpara Power House area. Bangladesh Power Development Board (PDB) will supervise the construction of both power plants, reports BSS.

<http://www.thefinancialexpress-bd.com/2017/01/09/58655/Govt-to-build-two-power-plants-of-1,130MW-in-Khulna>

Bapex dives into offshore gas exploration Bapex is set to shell out \$28.85 million for joint exploration of gas blocks in the Bay of Bengal to gather first-hand experience of offshore search. Australia-based Santos Sangu Field Ltd will lead the exploration. Santos had made the proposal to Bangladesh Petroleum Exploration and Production Company (Bapex) to explore the Magnama geological formation in Block 16 of the Bangladesh seabed. If Bapex was interested, it would have to shoulder 49 percent of the costs, as per the proposal. Santos had earlier invested \$92 million, which was counted as sunk cost and Bapex will now have to pay \$12.7 million towards it.

<http://www.thedailystar.net/business/bapex-dives-offshore-gas-exploration-1342864>

প্যাসিফিক ডেনিমসের লটারির ড্র চলছে অনুমোদন পাওয়া প্যাসিফিক ডেনিমস লিমিটেডের প্রাথমিক গণপ্রস্তাবের (আইপিও) লটারির ড্র অনুষ্ঠান শুরু হয়েছে। আজ ঢাকা বিশ্ববিদ্যালয়ের সিনেট ভবনে সকাল সাড়ে ১০টায় এই লটারি অনুষ্ঠান শুরু হয়। এর আগে ১১ থেকে ১৯ ডিসেম্বর পর্যন্ত কোম্পানির আইপিও আবেদন গ্রহণ করা হয়। বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশনের (বিএসইসি) ৫৮২তম সভায় এ কোম্পানির আইপিও অনুমোদন দেওয়া হয়।

<http://www.arthosuchak.com/archives/313629/>

মূল্য সংবেদনশীল তথ্য নেই বেল্লিমকো-আইসিবি'র পুঁজিবাজারে তালিকাভুক্ত দুই কোম্পানির অস্বাভাবিক শেয়ার দর বাড়ার পেছনে কোনো মূল্য সংবেদনশীল তথ্য নেই। কোম্পানি দুইটির শেয়ারে অস্বাভাবিক দর বাড়ার পেছনে কারণ জানতে চাইলে কোম্পানি কর্তৃপক্ষ এমনটাই জানায় ঢাকা স্টক এক্সচেঞ্জকে (ডিএসই)। কোম্পানি দুইটি হচ্ছে- বেল্লিমকো ও ইনভেস্টমেন্ট কর্পোরেশন অব বাংলাদেশ লিমিটেড (আইসিবি)।

<http://www.arthosuchak.com/archives/313623/>

Index Summary

Symbol	01/09/17	01/08/17	Point Change	% Change
DSEX	5,214.60	5,158.7	55.91	1.08%
DS30	1,879.12	1,861	18.56	1.00%
DSES	1,230.22	1,219	11.61	0.95%

Market Activities

	01/09/17	01/08/17	% Change
Mkt. Turnover (BDT mn)	10,751.3	12,454.9	-13.68%
Mkt. Turnover (USD mn)	137.03	158.74	-13.68%
Total No of Trade	194,824	203,850	-4.43%
Trade Volume (mn)	322.16	391.32	-17.68%

Market Valuation

	01/09/17	01/08/17	% Change
Mkt. Capitalization (BDT bn)	3,526.1	3,493.0	0.95%
Mkt. Capitalization (USD bn)	44.94	44.52	0.95%
Trailing Market P/E*	16.47	16.29	1.13%
Annualized Market P/E**	17.35	17.16	1.13%
Market P/BV	2.14	2.12	1.13%
Dividend Yield	2.83%	2.86%	-1.11%

LBSL's research reports are also available on

Bloomberg LANB <GO>

<http://lankabangla.duinvest.com>

Disclaimer

This document ("the Report") is published by LankaBangla Securities Ltd ("LBSL") for information only for its clients. All information and analyses in this Report have been compiled from and analyzed on the basis of LBSL's own research of publicly available documentation and information. LBSL has prepared the Report solely for informational purposes and it is consistent with the Rules and Regulations of SEC. The information provided in the Report is not intended to, and does not encompass all the factors to be considered in a best execution analysis and related order routing determinations. LBSL does not represent, warrant, or guarantee that the Report is accurate. LBSL disclaims liability for any direct, indirect, punitive, special, consequential, or incidental damages related to the Report or the use of the Report. The information and analysis provided in the Report may be impacted by market data system outages or errors, both internal and external, and affected by frequent movement of market and events. Certain assumptions have been made in preparing the Report, and changes to the assumptions may have a material impact on results. The Report does not endorse or recommend any particular security or market participant. LBSL, its analysts, and officers confirm that they have not received and will not receive any direct or indirect compensation in exchange for expressing any specific recommendation, opinion, or views in its Report. The information and data provided herein is the exclusive property of LBSL and cannot be redistributed in any form or manner without the prior written consent of LBSL. This disclaimer applies to the Report in its entirety, irrespective of whether the Report is used or viewed in whole or in part.

LBSL Capital Market Research Department

Md. Mahfuzur Rahman	Head of Research	mrahman@lbsbd.com
Analyst	Designation	E-mail
Md. Rezwanaur Rahman	Senior Research Associate	rezwanur.rahman@lbsbd.com
Salma Yeasmin Xinat	Senior Research Associate	salma@lbsbd.com
Quazi Naureen Ahmed	Research Associate	naureen.quazi@lbsbd.com
Ahmed Irtiza	Research Associate	ahmed.irtiza@lbsbd.com
Mahibul Karim Khan	Research Associate	mahibul.karim@lbsbd.com
Debashish Sutradhar	Research Associate	debashish.sutradhar@lbsbd.com

Institutional & Foreign Trade Department

Rehan Muhammad Head of Business rehan@lbsbd.com/rmuhammad1@bloomberg.net

LankaBangla Securities Limited

Capital Market Research Department Corporate Office
A.A. Bhaban (Level-5) 23 Motijheel C/A Dhaka-1000, Bangladesh
Phone: +880-2-9513794 (Ext-122) Fax: +880-2-9563902
Website: www.lbsbd.com