

January foreign equity flows unusually high: Net foreign equity flows to and from Bangladesh's capital market this past January were "abnormally high" at over USD 61 million compared to corresponding 2017 period. The foreign investments, especially in the last two weeks of January, totalled USD 37.33 million although the first week of the month began with a modest investment of USD 3.3 million.

<http://today.thefinancialexpress.com.bd/first-page/january-foreign-equity-flows-unusually-high-1518025404>

IPDC Finance to issue rights: The board of directors of IPDC Finance has decided to raise the paid-up capital by issuing rights shares, according to an official disclosure on Wednesday. The rights issue is an offer of new shares by a company to its existing shareholders in proportion to the shares they already own and usually at a discount to market price.

<http://today.thefinancialexpress.com.bd/stock-corporate/ipdc-finance-to-issue-rights-1518021374>

GP fined BDT 2.67cr for illegal towers in border areas: The telecom regulator has decided to impose a fine of BDT 2.67 crore on Grameenphone for establishing several mobile phone towers in border areas without its approval. In a meeting last week, Bangladesh Telecommunication Regulatory Commission (BTRC) decided to slap the fine on the market leader. GP has been accused of setting up 17 towers within three kilometres of the zero line between January 2014 and December 2016. A BTRC official yesterday said a letter would be sent to the operator next week instructing it to pay the fine.

<http://www.thedailystar.net/business/gp-fined-BDT-267cr-illegal-towers-border-areas-1531639>

Paramount to build 200MW plant: Paramount BTrac Energy Consortium is going to set up a 200-megawatt power plant in Sirajganj. The cabinet committee on purchase approved the associated Power Division proposal yesterday. The proposal says the government would purchase electricity at BDT 19.96 per kWh from the diesel based power plant. The tenure of the plant will be five years. The sponsor company will purchase the land and construct the transmission line and sub-station at its own cost.

<http://www.thedailystar.net/business/paramount-build-200mw-plant-1531630>

BB tells banks they can implement amended law: Bangladesh Bank on Wednesday informed scheduled banks that they could now implement the amended bank company act that allowed appointment of four members of a family to the board of directors of a bank and extension of the tenure of a director up to nine years. In a circular, the central bank's Banking Regulation and Policy Department also advised the banks to place the Bank Company Act (Amendment) 2018 before the next board meeting to make its members informed. The amendment came into force on January 28 when an official gazette notification was issued after the parliament on January 16 passed the changes to the law allowing tightening of family grip over the board of a bank.

<http://www.newagebd.net/article/34322/bb-tells-banks-they-can-implement-amended-law>

পোশাকে ভালো, চামড়ায় খারাপ: দেশের পণ্য রপ্তানিতে তৈরি পোশাক ও চামড়া খাতের অবস্থান যথাক্রমে প্রথম ও দ্বিতীয়। তবে রপ্তানি প্রবৃদ্ধিতে দুটি খাত এখন পুরোপুরি বিপরীতে মেরুতে চলতি ২০১৭-১৮ অর্থবছরের প্রথম ৭ মাস জুলাই-জানুয়ারিতে ১ হাজার ৭৬৫ কোটি ৫১ লাখ ডলারের তৈরি পোশাক রপ্তানি হয়েছে। এই আয় গত অর্থবছরের একই সময়ের চেয়ে ৭ দশমিক ৫৭ শতাংশ বেশি। অন্যদিকে আলোচ্য ৭ মাসে দেশ থেকে ৭০ কোটি ৯৫ লাখ ডলারের চামড়া ও চামড়াজাত পণ্য রপ্তানি হয়েছে, যা আগের ২০১৬-১৭ অর্থবছরের একই সময়ের চেয়ে ৪ দশমিক ৬১ শতাংশ কম।

<http://www.prothomalo.com/economy/article/1426031/>

‘মার্চের মধ্যেই পূর্ণ ক্ষমতায় পৌঁছাবে ইউনাইটেড পাওয়ার’: চলতি বছরের মার্চ মাস থেকেই পূর্ণ ক্ষমতার সবটুকু ব্যবহার করে বিদ্যুৎ উৎপাদনে যেতে পারবে বলে আশা প্রকাশ করেছে পুঁজিবাজারের তালিকাভুক্ত কোম্পানি ইউনাইটেড পাওয়ার জেনারেশন অ্যান্ড ডিস্ট্রিবিউশন কোম্পানির ব্যবস্থাপনা পরিচালক ব্যবস্থাপনা পরিচালক মঈনুদ্দিন হাসান রশীদ। আজ বুধবার কোম্পানির অর্ধবার্ষিক প্রতিবেদন প্রকাশ উপলক্ষে আয়োজিত অনুষ্ঠানে তিনি এ কথা বলেন। প্রতিষ্ঠানটির প্রধান কার্যালয় গুলশানে এ প্রতিবেদন নিয়ে কথা বলেন তিনি।

<http://www.arthosuchak.com/archives/412855/>

Index Summary

	07/02/18	06/02/18	Point Change	% Change
DSEX	5,936.35	5,949.25	(12.90)	-0.22%
DS30	2,216.14	2,216.17	(0.03)	0.00%
DSES	1,384.20	1,385.58	(1.37)	-0.10%

Market Activities

	07/02/18	06/02/18	% Change
Mkt. Turnover (BDT mn)	3,981.3	3,228.4	23.32%
Mkt. Turnover (USD mn)	49.41	40.07	23.32%
Total No of Trade	83,862	76,391	9.78%
Trade Volume (mn)	90.71	82.77	9.59%

Market Valuation

	07/02/18	06/02/18	% Change
Mkt. Capitalization (BDT bn)	4,132.4	4,136.5	-0.10%
Mkt. Capitalization (USD bn)	51.28	51.33	-0.10%
Trailing Market P/E*	17.21	17.24	-0.14%
Annualized Market P/E**	18.28	18.31	-0.13%
Market P/BV	2.28	2.29	-0.11%
Dividend Yield	3.31%	3.31%	0.10%

LBSL's research reports are also available on

Bloomberg LANB <GO>

<http://lankabd.com/>

Disclaimer

This document ("the Report") is published by LankaBangla Securities Ltd ("LBSL") for information only for its clients. All information and analyses in this Report have been compiled from and analyzed on the basis of LBSL's own research of publicly available documentation and information. LBSL has prepared the Report solely for informational purposes and it is consistent with the Rules and Regulations of SEC. The information provided in the Report is not intended to, and does not encompass all the factors to be considered in a best execution analysis and related order routing determinations. LBSL does not represent, warrant, or guarantee that the Report is accurate. LBSL disclaims liability for any direct, indirect, punitive, special, consequential, or incidental damages related to the Report or the use of the Report. The information and analysis provided in the Report may be impacted by market data system outages or errors, both internal and external, and affected by frequent movement of market and events. Certain assumptions have been made in preparing the Report, and changes to the assumptions may have a material impact on results. The Report does not endorse or recommend any particular security or market participant. LBSL, its analysts, and officers confirm that they have not received and will not receive any direct or indirect compensation in exchange for expressing any specific recommendation, opinion, or views in its Report. The information and data provided herein is the exclusive property of LBSL and cannot be redistributed in any form or manner without the prior written consent of LBSL. This disclaimer applies to the Report in its entirety, irrespective of whether the Report is used or viewed in whole or in part.

LBSL Capital Market Research Department

Analyst	Designation	E-mail
Salma Yeasmin Xinat	Senior Research Associate	salma@lbsbd.com
Debashish Sutradhar	Senior Research Associate	debashish.sutradhar@lbsbd.com
Quazi Naureen Ahmed	Research Associate	naureen.quazi@lbsbd.com
Ahmed Irtiza	Research Associate	ahmed.irtiza@lbsbd.com
Mashqurur Rahman	Research Associate	mashqurur.rahman@lbsbd.com

Institutional & Foreign Trade Department

Rehan Muhammad	Head of Business	rehan@lbsbd.com/rmuhammad1@bloomberg.net
----------------	------------------	--

LankaBangla Securities Limited

Capital Market Research Department Corporate Office
A.A. Bhaban (Level-5) 23 Motijheel C/A Dhaka-1000, Bangladesh
Phone: +880-2-9513794 (Ext-122) Fax: +880-2-9563902
Website: www.lbsbd.com