

**Premier Bank slapped with BDT 822cr VAT bill:** The revenue authority yesterday slapped Premier Bank with a VAT bill of BDT 822 crore after it failed to furnish documents to support its claim that certain products and services it had sold carried no VAT. In its submitted returns between January 2013 and October 2017, Premier Bank claimed sales of BDT 5,121 crore worth of products and services to be VAT-exempt and another BDT 362 crore to carry zero VAT. As such, it did not deposit the value-added tax to the public exchequer.

<http://www.thedailystar.net/business/premier-bank-slapped-BDT-822cr-vat-bill-1530592>

**Govt to build 163MW power plant in Mirsarai:** The government plans to build a 163 megawatt (MW) dedicated power plant at Mirsarai Economic Zone (MEZ) to supply electricity to industries and factories to be located there. BR Powergen Ltd, a joint venture (JV) of the two state-owned power companies – Bangladesh Power Development Board (BPDB) and Rural Power Company Ltd (RPCL), will build the power plant.

<https://thefinancialexpress.com.bd/economy/govt-to-build-163mw-power-plant-in-mirsarai-1517851173>

**Govt suspends auctions of T-bills, bonds for February amid liquidity glut:** The government has suspended auctions of both treasury bills (T-bills) and bonds for the month of February to ensure proper cash management, officials said. Bangladesh Bank (BB) has already communicated the government's decision on suspension of the auctions with the commercial banks. The latest move came against the backdrop of holding adequate liquidity by the government at present, he explained. Currently, the government is holding around BDT 40 billion in excess liquidity in its accounts.

<https://thefinancialexpress.com.bd/economy/govt-suspends-auctions-of-t-bills-bonds-for-february-amid-liquidity-glut-1517812683>

**Labour welfare conference begins:** The five-day Labour Welfare Conference 2018 started at CIRDAP auditorium in Dhaka on Sunday. Expatriates' Welfare and Overseas Employment Minister Nurul Islam BSc inaugurated the event, scheduled to conclude on February 8. A total of 44 officials from labour welfare wings from 26 foreign missions are participating in the conference.

<https://thefinancialexpress.com.bd/economy/labour-welfare-conference-begins-1517753001>

**Tax receipts from DSE up 25% in July-Jan:** The government revenue earnings from the Dhaka bourse marked 25% rise in July-January period of the current fiscal year (FY) compared to the same period in the previous fiscal, as trading volume was on the rise. Market operators said the government earnings from the premier bourse increased as trading volume rose especially in July-November period, which helped higher tax collection, as earnings is related to trading volume. The government bagged tax worth BDT 1,613 million in seven months for July-January period of FY 2017-18 as against BDT 1,293 million in the same period in the previous FY, registering an increase of 25%, according to statistics from the DSE

<http://today.thefinancialexpress.com.bd/stock-corporate/tax-receipts-from-dse-up-25pc-in-july-jan-1517848518>

**No official seal for forming co:** A new companies' law currently in the making may eliminate the obligation to obtain official seal as a precondition for forming a company, aiming to create many start-ups. Officials said the latest Companies Act, which is in the final stage of formulation, provides for liberalising the company-licensing process to help spontaneous growth of corner-side entrepreneurs. The act is also likely to have a provision requiring more detailed notices to be sent to shareholders at least 21 days before general meetings.

<http://today.thefinancialexpress.com.bd/first-page/no-official-seal-for-forming-co-1517851776>

**Spectrum auction to be less competitive:** The much awaited spectrum auction scheduled for February 13 has apparently lost competitiveness as only two mobile operators met yesterday's deadline for paying the earnest money required to participate in it. Banglalink paid BDT 300 crore to bid for two bands while Grameenphone paid BDT 150 crore yesterday for only one band, confirmed a top official of Bangladesh Telecommunication Regulatory Commission (BTRC).

<http://www.thedailystar.net/business/spectrum-auction-be-less-competitive-1530598>

### Index Summary

	05/02/18	04/02/18	Point Change	% Change
DSEX	5,869.79	5,888.29	(18.51)	-0.31%
DS30	2,191.30	2,191.59	(0.29)	-0.01%
DSES	1,377.22	1,377.21	0.00	0.00%

### Market Activities

	05/02/18	04/02/18	% Change
Mkt. Turnover (BDT mn)	4,404.3	3,649.1	20.70%
Mkt. Turnover (USD mn)	54.66	45.29	20.70%
Total No of Trade	93,605	90,330	3.63%
Trade Volume (mn)	116.33	110.90	4.89%

### Market Valuation

	05/02/18	04/02/18	% Change
Mkt. Capitalization (BDT bn)	4,104.9	4,112.5	-0.19%
Mkt. Capitalization (USD bn)	50.94	51.04	-0.19%
Trailing Market P/E*	17.08	17.12	-0.22%
Annualized Market P/E**	18.15	18.19	-0.22%
Market P/BV	2.27	2.27	-0.22%
Dividend Yield	3.34%	3.33%	0.22%

**তিন বছর জিবিবি পাওয়ারের মুনাফা বাধাগ্রস্ত হবে:** পশ্চিমাঞ্চল গ্যাস কোম্পানি লিমিটেডের (পিজিসিএল) গ্যাসের মূল্য বাবদ সুদ সমেত প্রায় ১৫ কোটি টাকার বকেয়া পরিশোধ করতে হবে জিবিবি পাওয়ার লিমিটেডকে দীর্ঘ বিবাদের পর জ্বালানি ও বিদ্যুৎ খাতের তালিকাভুক্ত কোম্পানিটিকে সম্প্রতি এ নির্দেশনা দিয়েছে বাংলাদেশ এনার্জি রেগুলেটরী কমিশন (বিইআরসি)। ২০ টি সমান মাসিক কিস্তিতে এ অর্থ পরিশোধ করবে তারা। এদিকে বিনিয়োগকারীসহ সংশ্লিষ্ট সব পক্ষকে কোম্পানিটি জানিয়েছে, আগামী তিন বছর তাদের নিট মুনাফা ও শেয়ারপ্রতি আয়ে (ইপিএস) এর নেতিবাচক প্রভাব থাকবে।

<http://bonikbarta.net/bangla/news/2018-02-06/147082/>

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