

First Finance Limited Financial Statements as at and for the period ended 30 September 2018

Balance Sheet (Un-audited) As at 30 September 2018			Profit and Loss Account (Un-audited) For the period ended 30 September 2018					Statement of Cash Flows (Un-audited) For the period ended 30 September 2018					
			January to September July to Septe					January to Se					y to Santambar
				2018	2017	2018	2017					2018	2017
	As a		Operating Income	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>		Particulars			<u>Taka</u>	<u>Taka</u>
	30-Sep-18 Taka	31-Dec-17 Taka	Interest income	567,531,724	629,813,047	223,328,676	237,811,831	$ _{\mathbf{A}}$	Cash Flows from Operatin	g Activities			
	Tutte	<u> Tunu</u>	Interest paid on deposits, borrowings, etc. Net interest income	(675,931,661) (108,399,937)	(624,662,892) 5,150,155	(8,852,542)	(247,620,604) (9,808,772)		Interest received		Γ	548,659,52	0 648,386,169
PROPERTY AND ASSETS Cash	80,074,236	3,915,296	Investment income	(1,256,223)	6,400,833	822,919	2,213,307		Interest paid			(619,452,59	
In hand (including foreign currencies)	81,025	55,420	Commission, exchange and brokerage Other operating income	40,803,486	- 49,408,171	7,818,376	23,730,853		Dividend received Paid to employees			261,94 (106,792,96	11 ' 1
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	79,993,211	3,859,876		39,547,263	55,809,004	8,641,295	25,944,160		Income taxes paid			(13,233,48	4) (49,459,737)
	<u> </u>	1	Total operating income (a) Operating Expenses	(68,852,673)	60,959,159	(211,247)	16,135,388	Ш	Received from other operating Paid for other operating acti	~		39,547,26 (83,215,56	11 ' ' 1
Balance with other banks and financial institutions	1,307,651,769	1,357,543,052	Salary and allowances	102,701,025	88,363,792	36,784,152	30,388,200		Cash generated from operat		re changes		
Inside Bangladesh Outside Bangladesh	1,307,651,769	1,357,543,052	Rent, taxes, insurance, electricity, etc. Legal expenses	15,890,091 3,338,501	16,278,820 446,409	5,651,683 1,892,887	6,082,351 220,500		in operating assets and liab	oilities		(234,225,87	3) (104,489,790)
		-	Postage, stamps, telecommunication, etc.	3,379,242	4,315,478	873,184	1,365,671		Increase/(decrease) in open	ating assets and l	liabilities		
Money at call and on short notice Investments	47,447,938	45,204,089	Stationery, printing, advertisement, etc. Chief Executive Officer's salary and fees	7,315,622 4,091,935	7,366,015 4,367,742	1,930,287 1,525,000	1,683,743 1,625,000		Loans and advances to custo	mers	Γ	377,321,3	11 \ ' ' ' '
Government securities	-	-	Directors' fees	616,000	681,600	200,000	264,000		Other assets Deposit from customers			37,631,0 587,684,8	11 1 1 1
Others	47,447,938	45,204,089	Auditors' fee Depreciation and repair of company's assets	101,250 21,441,768	101,250 23,371,264	33,750 6,963,15 <mark>7</mark>	101,250 7,748,707		Other liabilities	L	103,197,3	76 80,413,421	
Leases, Loans and advances	9,177,418,113	9,554,739,490	Other expenses Total operating expenses (b)	42,304,818 201,180,253	38,606,344 183,898,714	13,329,503 69,183,603	15,840,458 65,319,881	Net cash from/(used in) operating activities			_	1,105,834,6 871,608,7	
Loans, cash credits, overdrafts, etc. Bills purchased and discounted	9,177,418,113	9,554,739,490	Profit before provision (c = a-b)	(270,032,926)	(122,939,555)	(69,394,849)	(49,184,493)	В	B) Cash Flows from Investing Activities			0/1,008,/	75 (000,405,439)
Fixed assets including premises, furniture and fixtures	124,440,361	139,227,421	Provision against loans and advances Provision for diminution in value of investments	87,362,201 5 201 024	14,397,543 (427,291)	65,350,750	31,809,269	-/	Purchase of fixed assets		Γ	(238,61	· 11 · · · · 1
Other assets	584,814,158	622,445,219	Provision against others assets	5,201,024	(427,291)	(101,631)	(1,075,966)		Proceeds from other investments Proceeds from sale of fixed assets			(2,243,84	9) (962,466)
Non-banking assets	114,308,341	130,161,753	Provision for off-balance sheet items/ exposure Total provision (d)	92,563,225	13,970,252	65,249,119	30,733,303		Net cash from/(used in) inv			(2,482,46	4) 11,118,959
Total Assets	11,436,154,915	11,853,236,320	Profit before taxation (e = c-d)	(362,596,151)	(136,909,807)	(134,643,969)	(79,917,796)	$\ _{\mathbf{c}_1}$) Cash Flows from Financing	g Activities	_		
LIABILITIES AND CAPITAL			Provision for taxation (f): Current tax	3,642,474	4,113,732	1,391,820	4,113,732	´	Dividend paid				
Liabilities			Deferred tax	847,697	(2,316,193)	426,346	(257,637)		Receipt from borrowing and Net cash from/(used in) fin	ecurities _	(842,858,6 (842,858,6		
Borrowings from other banks, financial institutions and agents	1,207,555,429	2,050,414,103	Profit after taxation (g = e - f)	4,490,171 (367,086,322)	1,797,539 (138,707,346)	1,818,166 (136,462,135)	3,856,095 (83,773,891)		· · · · · ·	-			
Deposits and other accounts Current deposits and other accounts	6,901,658,882	6,313,974,028	Retained earnings, brought forward	(241,257,665)	63,648,566			D) E)	 Net increase in cash and cash Effect of exchange rate change 		26,267,	658 (161,240,687)	
Bills payable	-	-	Profit available for appropriation Appropriations:	(608,343,987)	(75,058,780)	(136,462,135)	(83,773,891)	F)	Cash and cash equivalents at l	beginning of the per	riod _	1,361,458,	
Savings bank deposits	-	-	Statutory reserve	-	-	-	-	$ \mathbf{G} $	Cash and cash equivalents at	-		1,387,726,	005 299,472,529
Fixed/term deposits	6,879,297,882	6,302,467,028 11,507,000	Bonus shares Cash dividend		-	-	-		Cash and cash equivalents at end of the period: Cash in hand			81,0	025 69,398
Monthly Savings Scheme Bearer certificate of deposit	22,361,000	11,307,000	General reserve	-	-	-	-		Balance with Banglade			79,993,	211 3,475,914
Other deposits	-	-	Retained e <mark>arn</mark> ings, car <mark>rie</mark> d forward	(608,343,987)	(75,058,780)	(136,462,135)	(83,773,891)		Balance with other banks and financial institutions 1,307,651,76 1,387,726,00				
Other liabilities	2,430,121,837	2,224,943,100	Earnings Per Share (EPS) (3.16) (1.19) (1.17) (0.72)							. are erre			
Total Liabilities	10,539,336,147	10,589,331,230	Notes: 1. The figures represent Bangladesh Currency (Taka) which have been rounded off to the nearest Taka. 2. Previous period figures have been re-arranged where considered necessary to conform with current period presen						Net operating cash flow pe	`	S) _	7	.50 (5.92)
Capital/ Shareholders' Equity			Statement of changes in shareholders' equity (Un-audited)										
Paid-up capital Statutory reserve	1,162,202,580 342,960,175	1,162,202,580 342,960,175	For the p					e period ended 30 September 2018					
General reserve	-	-		Paid-u	•	Statutory	General	Retair	ned	Total			
Retained earnings	(608,343,987)	(241,257,665)	Particulars				Capita		Reserve	Reserve	Earnii		
Total Shareholders' Equity	896,818,768	1,263,905,090	D. L				Taka		Taka	Taka	Tak		Taka
Total Liabilities and Shareholders' Equity	11,436,154,915	11,853,236,320	Balance as on 01 January 20	1,162,202	2,58	342,960,175		63,64	18,566	1,568,811,321			
Off-Balance Sheet Items			Bonus share issued for 2016					-	-	-		-	-
Contingent liabilities			Right shares issued					-	-	-		-	-
Acceptances and endorsements	-	-	Net profit/(loss) for the period ended 30 September, 2017				-		-	-	(138,70)7,346)	(138,707,346)
Letters of guarantee Irrevocable letters of credit	-	-	Addition made during the period					-		-		-	-
Bills for collection	-	-	Appropriation made during the period									-	-
Other contingent liabilities	-	-	Balance as on 30 Septembe	r 2017			1,162,202	2,58	342,960,175	-	(75,05	58,780)	1,430,103,975
Commitments		-											
Documentary credits and short term trade-related transactions	-	-	Balance as on 01 January 2018				1,162,202,580 342,		342,960,175	-	(241,25	7,665)	1,263,905,090
Forward assets purchased and forward deposits placed	-	-	Bonus share issued for 2017									-	-
Spot and forward foreign exchange contracts Undrawn note issuance and revolving underwriting facilities		-	Right shares issued							-		-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-	Net profit/(loss) for the period ended 30 September, 2018					-		-	(367,08	36,322)	(367,086,322)
Total off Palance Shoot items including contingent liabilities	-	<u> </u>	Addition made during the pe					-		-		- 1	-
Total off-Balance Sheet items including contingent liabilities Net Asset Value per Share (NAV)	7.72	10.88	Appropriation made during the period							-	İ	-	-
Notes: 1. The figures represent Bangladesh Currency (Taka) which have be 2. Previous period figures have been re-arranged where considered nece	een rounded off to the neare	st Taka.	Balance as on 30 September 2018				1,162,202	2,58	342,960,175	-	(608,34	13,987)	896,818,768
2. 1 tevious period riguies have occil re-arranged where considered nece	<u> </u>	for First Finance Limited								. /1			
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Sd/-Sarwar Shafiq Company Secretary

Dated: Dhaka 29 October, 2018 Sd/-Md. Wahid Murad FCA Chief Financial Officer Sd/Md. Nazrul Hossain
Managing Director & CEO

Sd/Md. Mahin
Director

Sd/-Miah Nuruddin Ahmad Apu Chairman