



Eastern Bank Limited and its subsidiaries Consolidated Balance Sheet (Unaudited) as at 30 September 2016

Eastern Bank Limited and its subsidiaries Consolidated Profit & Loss Account (Unaudited) for the period ended 30 September 2016

Eastern Bank Limited Balance Sheet (Unaudited) as at 30 September 2016

	30-09-2016	31-12-2015
PROPERTY AND ASSETS		
Cash		
Cash in hand (including foreign currencies)	2,158,234,783	1,781,735,932
Balances with Bangladesh Bank and its agent bank(s) (including foreign currencies)	8,905,723,492	9,162,962,735
Balances with other Banks and Financial Institutions	11,063,958,275	10,944,698,667
In Bangladesh	4,664,081,752	10,947,113,801
Outside Bangladesh	1,196,564,770	528,187,921
Money at call and short notice	2,414,000,000	-
Investments		
Government	19,793,432,037	19,775,255,082
Others	4,932,913,710	4,127,134,524
Loans and advances	24,726,345,747	23,902,389,606
Loans, Cash Credits, Overdraft etc.	130,677,582,574	120,083,051,166
Bills discounted and purchased	17,724,510,952	14,366,370,854
Fixed assets including land, building, furniture and fixtures	5,989,740,666	5,953,130,377
Other assets	4,475,737,975	4,212,281,675
Non banking assets	154,050,500	154,050,500
TOTAL ASSETS	203,086,573,211	191,091,274,567
LIABILITIES AND SHAREHOLDER'S EQUITY		
Liabilities		
Borrowing from other banks, financial institutions and agents	35,569,577,143	31,534,839,615
Deposits and other accounts		
Current deposits & other accounts, etc.	15,632,920,305	15,413,733,946
Savings bank deposits	37,359,378,364	32,646,443,552
Fixed deposits	80,829,902,608	78,935,264,980
Bills payable	606,781,775	910,454,248
Bearer certificates of deposits	-	-
Other liabilities	12,847,611,135	10,943,083,280
TOTAL LIABILITIES	182,846,171,330	170,383,819,622
SHAREHOLDERS' EQUITY		
Share Capital-Paid up capital	7,028,567,520	6,111,797,850
Statutory reserve	6,111,797,850	6,111,797,850
General reserve	130,000,000	130,000,000
Dividend equalisation reserve	356,040,000	356,040,000
Excess of reserve against pre take over loss - BCCI	617,792,231	617,792,231
Asset revaluation reserve	2,534,874,738	2,534,874,738
Reserve for non banking assets	141,288,665	141,288,665
Reserve for amortization of treasury securities (HTM)	2,764,446	2,764,446
Reserve for revaluation of treasury securities (HFT)	12,844,248	1,374,979,477
Foreign currency translation difference	(727,666)	12,523,775
Profit & loss account -retained earnings	3,305,159,850	3,313,595,912
TOTAL SHAREHOLDERS' EQUITY	20,240,401,881	20,707,454,944
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	203,086,573,211	191,091,274,567
OFF BALANCE SHEET ITEMS		
Contingent liabilities		
Acceptances and endorsements	29,879,771,406	29,367,215,759
Letters of guarantees	17,214,096,318	13,233,474,177
Irrevocable letters of credit	19,992,064,901	17,203,519,865
Bills for collection	5,470,984,514	5,667,837,421
Other contingent liabilities	-	-
Other commitments	72,556,917,140	65,472,047,222
Documentary credits and short term trade-related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Claims against the Bank not acknowledged as debt	-	-
TOTAL OFF-BALANCE SHEET ITEMS	72,556,917,140	65,472,047,222

Particulars	01 January 2016 to 30 September 2016	01 January 2015 to 30 September 2015	01 July 2016 to 30 September 2016	01 July 2015 to 30 September 2015
Interest Income	10,196,368,266	10,183,375,705	3,399,541,428	3,416,695,165
Less: Interest paid on deposits and borrowings	6,095,682,987	7,571,691,954	1,959,383,842	2,605,084,327
Net interest income	4,100,685,279	2,611,683,751	1,440,157,586	811,610,838
Income from investments	2,880,818,150	2,797,565,882	431,462,074	1,219,818,070
Commission, exchange and brokerage	2,027,534,375	2,201,113,985	603,548,260	717,301,690
Other operating income	152,441,104	107,871,000	74,360,046	33,985,761
Total operating income	5,060,793,629	5,106,550,866	1,109,370,380	1,971,105,521
Salary & allowances (excluding those of MD)	1,994,683,249	1,847,514,138	685,125,580	638,332,676
Rent, taxes, insurance, utilities etc.	476,830,378	451,482,130	172,490,931	161,959,205
Legal & professional expenses	74,351,576	63,413,225	20,226,662	24,755,646
Postage, stamp, telecommunication etc.	100,138,824	106,152,791	34,570,488	42,433,971
Stationery, printing, advertisement, etc.	216,753,442	209,910,418	77,130,203	80,366,673
Managing Director's salary and allowances (Bank only)	14,913,194	12,951,168	5,366,394	5,073,168
Directors' Fees & Expenses	2,681,689	2,841,610	921,903	555,876
Auditor's fees	-	17,250	-	17,250
Charges on loan losses	-	-	-	-
Repairs, maintenance and depreciation	367,915,427	357,312,067	110,841,950	132,666,404
Other operating expenses	595,849,008	477,420,743	173,476,818	180,221,109
Total operating expenses	3,844,116,786	3,529,015,540	1,280,150,928	1,266,381,978
Profit before provisions	5,317,362,122	4,189,219,077	1,269,377,038	1,516,334,381
Provision for loans and off-balance sheet exposure:				
Specific provision (net off w/off recovery)	1,356,119,021	1,462,097,480	450,397,939	(25,081,437)
General provision (loans and OBS exposures)	256,490,010	99,640,445	(40,645,817)	440,691,637
Other Provisions	(63,229,165)	(484,504,201)	(137,632,218)	(22,808,937)
Total provisions	1,549,379,867	1,077,233,724	272,119,905	392,801,263
Profit before tax for the period	3,767,982,255	3,111,985,353	997,257,133	1,123,533,118
Current tax expense	1,749,884,171	1,190,606,112	598,243,770	444,234,574
Deferred tax (income)-net	(111,180,175)	(142,784,087)	(99,645,031)	(142,784,087)
Provision for tax made for the period	1,638,703,996	1,047,822,025	498,598,739	301,450,487
Profit after tax for the period	2,129,278,259	2,064,163,328	498,658,394	822,082,631
Earnings per share (EPS) (restated)	3.03	2.94	0.71	1.17

	30-09-2016	31-12-2015
PROPERTY AND ASSETS		
Cash		
Cash in hand (including foreign currencies)	2,158,044,398	1,781,450,102
Balances with Bangladesh Bank and its agent bank(s) (including foreign currencies)	8,905,723,492	9,162,962,735
Balances with other Banks and Financial Institutions	11,063,767,890	10,944,412,837
In Bangladesh	4,273,924,953	10,671,688,124
Outside Bangladesh	3,322,638,453	3,019,295,100
Money at call and short notice	2,414,000,000	-
Investments		
Government	19,793,432,037	19,775,255,082
Others	3,717,593,568	3,622,708,653
Loans and advances	23,511,025,605	23,397,963,735
Loans, Cash Credits, Overdraft etc.	130,188,660,824	118,427,210,727
Bills discounted and purchased	15,482,597,225	11,799,113,738
Fixed assets including land, building, furniture and fixtures	5,977,851,780	5,942,705,054
Other assets	5,560,700,145	5,206,959,804
Non banking assets	154,050,500	154,050,500
TOTAL ASSETS	201,949,217,376	189,563,399,618
LIABILITIES AND SHAREHOLDER'S EQUITY		
Liabilities		
Borrowing from other banks, financial institutions and agents	35,135,212,655	30,543,479,439
Deposits and other accounts		
Current deposits & other accounts, etc.	15,657,311,149	15,429,365,528
Savings bank deposits	37,359,378,364	32,646,443,552
Fixed deposits	80,896,469,550	79,003,770,247
Bills payable	606,781,775	910,454,248
Bearer certificates of deposits	-	-
Other liabilities	12,847,611,135	10,943,083,280
TOTAL LIABILITIES	182,013,512,091	169,067,307,207
SHAREHOLDERS' EQUITY		
Share Capital-Paid up capital	7,028,567,520	6,111,797,850
Statutory reserve	6,111,797,850	6,111,797,850
General reserve	130,000,000	130,000,000
Dividend equalisation reserve	356,040,000	356,040,000
Excess of reserve against pre take over loss - BCCI	617,792,231	617,792,231
Asset revaluation reserve	2,534,874,738	2,534,874,738
Reserve for non banking assets	141,288,665	141,288,665
Reserve for amortization of treasury securities (HTM)	2,764,446	2,764,446
Reserve for revaluation of treasury securities (HFT)	12,844,248	1,374,979,477
Foreign currency translation difference	(69,622)	1,720,332
Profit & loss account -retained earnings	2,999,805,210	3,113,036,822
TOTAL SHAREHOLDERS' EQUITY	19,935,705,285	20,496,092,411
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	201,949,217,376	189,563,399,618
OFF BALANCE SHEET ITEMS		
Contingent liabilities		
Acceptances and endorsements	29,879,771,406	29,367,215,759
Letters of guarantees	17,214,096,318	13,233,474,177
Irrevocable letters of credit	19,992,064,901	17,203,519,865
Bills for collection	5,470,984,514	5,667,837,421
Other contingent liabilities	-	-
Other commitments	72,556,917,140	65,472,047,222
Documentary credits and short term trade -related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
Claims against the Bank not acknowledged as debt	-	-
TOTAL OFF-BALANCE SHEET ITEMS	72,556,917,140	65,472,047,222

Eastern Bank Limited and its subsidiaries Consolidated Cash Flows Statement (Unaudited) for the period ended 30 September 2016

Particulars	01 January 2016 to 30 September 2016	01 January 2015 to 30 September 2015
A) Cash flows from operating activities		
Interest received	10,946,194,180	9,592,673,880
Interest paid	(6,402,632,162)	(7,018,036,917)
Dividend received	94,971,051	37,864,048
Fees and commission received	2,027,534,375	2,201,113,985
Income from investment (other than dividend received)	3,044,747,421	2,691,257,474
Recovery of loans previously written off	247,892,401	90,215,901
Cash paid to employees (including directors)	(2,211,797,185)	(1,682,588,466)
Cash paid to suppliers	(1,035,008,374)	(830,958,563)
Income taxes paid	(676,468,470)	(1,273,570,605)
Received from other operating activities	152,441,104	107,871,000
Paid for other operating activities	(595,849,008)	(630,907,200)
Operating cash flow before changes in operating assets and liabilities	5,592,025,334	3,284,934,537
Increase/(decrease) in Operating Assets & Liabilities		
Changes in trading securities	(1,530,307,281)	(7,688,391,207)
Loans and advances to customers	(13,765,117,600)	(5,270,437,004)
Other assets	(1,459,736,443)	(553,469,576)
Recovery from BCCI assets	10,486,200	10,486,200
Deposits from other Banks	(160,135,802)	854,059,965
Deposits from customers (other than banks)	7,102,446,602	10,315,812,591
Other liability/tax	(962,235,526)	225,748,580
Other liability/provision	(1,797,272,268)	(1,167,449,625)
Other liabilities	1,991,771,608	470,815,576
Net cash used in/received from operating activities	(4,988,561,375)	482,110,037
B) Cash flows from investing activities		
Changes in non-trading securities	(656,300,988)	(1,884,698,300)
Purchase/sale of property, plant and equipment	(237,591,560)	(240,097,848)
Net cash used in investing activities	(893,892,548)	(2,124,796,148)
C) Cash flows from financing activities		
Borrowings from other banks, financial institutions and agents	4,034,737,528	5,341,552,748
Received from issue of debt securities	-	2,500,000,000
Dividend paid (cash dividend)	(1,222,359,570)	(1,222,359,570)
Net cash received from financing activities	2,812,377,958	6,619,193,178
Net (decrease) / increase in cash (A+B+C)	(3,070,075,965)	4,976,507,067
E) Effects of exchange rate changes on cash and cash equivalents	(11,836,527)	(1,280,302)
F) Opening cash and cash-equivalents	22,424,784,489	17,559,887,622
G) Closing cash and cash-equivalents (D+E)*	19,342,871,997	22,535,114,387
*Closing cash and cash-equivalents		
Cash in hand (including foreign currencies)	2,158,234,783	2,184,810,979
Balances with Bangladesh Bank and its agent bank (s)	8,905,723,492	8,764,636,340
Balances with other Banks and Financial Institutions	5,860,646,522	11,011,109,268
Money at call and short notice	2,414,000,000	570,000,000
Prize bonds	4,267,200	4,557,800
Total	19,342,871,997	22,535,114,387

Eastern Bank Limited and its subsidiaries Consolidated Statement of Changes in Equity (Unaudited) for the period ended 30 September 2016

Particulars	Paid up capital	Statutory reserve	General reserve	Dividend equalisation reserve	Excess of reserve against pre takeover loss-BCCI	Asset revaluation reserve	Reserve for non banking assets	Reserve for amortization of treasury securities (HTM)	Reserve for revaluation of treasury securities (HFT)	Foreign currency translation difference	Retained earnings	Total equity
Balance as at 1 January 2016	6,111,797,850	6,111,797,850	130,000,000	356,040,000	617,792,231	2,534,874,738	141,288,665	2,764,446	1,374,979,477	12,523,775	3,313,595,914	20,707,454,944
Net profit for the period after tax	-	-</										



Eastern Bank Limited Profit & Loss Account (Unaudited) for the period ended 30 September 2016

Figures are in Taka

Particulars	01 January 2016 to 30 September 2016	01 January 2015 to 30 September 2015	01 July 2016 to 30 September 2016	01 July 2015 to 30 September 2015
Interest Income	10,100,628,008	9,972,565,657	3,372,310,093	3,342,116,154
Less: Interest paid on deposits and borrowings	6,061,117,004	7,461,536,723	1,950,502,193	2,572,343,570
Net Interest Income	4,039,511,004	2,511,028,934	1,421,807,900	769,772,584
Income from investments	2,860,349,245	2,786,549,055	430,291,595	1,195,409,280
Commission, exchange and brokerage	1,919,844,077	2,072,043,386	585,288,558	666,067,050
Other operating income	117,321,390	107,096,098	39,427,602	33,985,761
	4,897,514,712	4,965,688,538	1,055,007,755	1,895,462,091
Total operating income	8,937,025,716	7,476,717,472	2,476,815,655	2,665,234,675
Salary & allowances (excluding those of MD)	1,939,925,809	1,802,147,648	665,713,714	621,488,616
Rent, taxes, insurance, utilities etc.	462,661,677	438,098,431	167,529,923	157,504,070
Legal & professional expenses	73,607,344	63,048,735	19,688,141	24,662,744
Postage, stamp, telecommunication etc.	95,898,670	102,282,159	33,037,480	40,856,328
Stationery, printing, advertisement, etc.	214,621,934	208,510,129	76,387,019	80,010,705
Managing Director's salary and allowances	14,913,194	12,951,168	5,366,394	5,073,168
Directors' Fees & Expenses	2,550,589	2,724,310	839,103	524,826
Auditor's fees	-	-	-	-
Charges on loan losses	-	-	-	-
Repairs, maintenance and depreciation	363,429,112	352,794,186	109,284,604	131,123,067
Other operating expenses	577,497,488	460,869,944	166,172,697	173,272,586
Total operating expenses	3,745,105,816	3,443,426,710	1,244,019,074	1,234,516,110
Profit before provisions	5,191,919,900	4,033,290,762	1,232,796,581	1,430,718,565
Provision for loans and off-balance sheet exposure:				
Specific provision (net off w/off recovery)	1,356,119,021	1,462,097,480	450,397,939	440,691,637
General provision (loans and OBS exposures)	256,490,010	99,640,445	(40,645,817)	(28,081,437)
Other Provisions	(47,353,504)	(479,104,146)	(94,734,605)	(25,386,310)
Total provisions	1,565,255,528	1,082,633,779	315,017,518	387,223,890
Profit before tax for the period	3,626,664,372	2,950,656,983	917,779,063	1,043,494,675
Current tax expense	1,713,361,837	1,137,400,118	587,000,470	422,745,128
Deferred tax (income)-net	(111,180,175)	(142,784,087)	(99,645,031)	(142,784,087)
Provision for tax made for the period	1,602,181,662	994,616,031	487,355,439	279,961,041
Profit after tax for the period	2,024,482,710	1,956,040,952	430,423,624	763,533,634
Earnings per share (EPS)	2.88	2.78	0.61	1.09

Head of Finance

Company Secretary

Managing Director & CEO

Head of Finance

Company Secretary

Managing Director & CEO

Director
Dhaka, 19 October 2016

Chairman

Director
Dhaka, 19 October 2016

Chairman

Eastern Bank Limited Cash Flows Statement (Unaudited) for the period ended 30 September 2016

Figures are in Taka

	01 January 2016 to 30 September 2016	01 January 2015 to 30 September 2015
A) Cash flows from operating activities		
Interest received	10,854,661,542	9,392,505,907
Interest paid	(6,368,066,179)	(6,905,072,832)
Dividend received	73,863,798	21,481,730
Fees and commission received	1,919,844,077	2,072,043,386
Income from investment (other than dividend received)	3,045,385,769	2,696,622,965
Recovery of loans previously written off	247,892,401	90,215,901
Cash paid to employees (including directors)	(2,155,330,645)	(1,641,858,350)
Cash paid to suppliers	(1,012,025,573)	(811,939,453)
Income taxes paid	(632,847,363)	(1,208,692,819)
Received from other operating activities	117,321,390	107,096,098
Paid for other operating activities	(577,497,488)	(613,026,580)
Operating cash flow before changes in operating assets and liabilities	5,513,201,730	3,199,375,953
Increase/(decrease) in Operating Assets & Liabilities		
Changes in trading securities	(827,815,481)	(7,443,824,372)
Loans and advances to customers	(15,268,440,694)	(3,460,277,444)
Other assets	(1,543,167,087)	(590,887,967)
Recovery from BCCI assets	-	10,486,200
Deposits from other Banks	(160,135,802)	854,059,965
Deposits from customers (other than banks)	7,109,267,539	10,323,241,208
Other liability/tax	(969,334,299)	214,076,788
Other liability/provision	(1,813,147,929)	(1,172,849,680)
Other liabilities	1,910,230,158	495,668,441
Net Cash used in/received from operating activities	(6,049,341,865)	2,429,069,092
B) Cash flows from investing activities		
Changes in non-trading securities	(647,898,518)	(1,885,418,300)
Purchase/sale of property, plant and equipment	(233,339,889)	(235,975,482)
Investment in Subsidiary-EBL Securities Limited	-	(500,000,000)
Net cash used in investing activities	(881,238,407)	(2,621,393,782)
C) Cash flows from financing activities		
Borrowings from other banks, financial institutions and agents	4,591,733,216	5,210,791,624
Received from issue of debt securities	-	2,500,000,000
Dividend paid (cash dividend)	(1,222,359,570)	(1,222,359,570)
Net cash received from financing activities	3,369,373,646	6,488,432,054
D) Net (decrease) / increase in cash (A+B+C)	(3,561,206,628)	6,296,107,364
E) Effects of exchange rate changes on cash and cash equivalents	(375,037)	(489,980)
F) Opening cash and cash-equivalents	24,640,180,161	17,749,700,936
G) Closing cash and cash-equivalents (D+E)*	21,078,598,496	24,045,318,320
*Closing cash and cash-equivalents		
Cash in hand (including foreign currencies)	2,158,044,398	2,184,562,542
Balances with Bangladesh Bank and its agent bank (s)	8,905,723,492	8,764,636,340
Balances with other Banks and Financial Institutions	7,596,563,406	12,521,561,638
Money at call and short notice	2,414,000,000	570,000,000
Prize bonds	4,267,200	4,557,800
	21,078,598,496	24,045,318,320

Eastern Bank Limited and its subsidiaries Selected explanatory notes as at and for the quarter ended 30 September 2016

- 1 Activities of the Bank**
- The principal activities of the Bank are to provide a comprehensive range of financial products (loans & deposits), personal and commercial banking, trade services, cash management, treasury, securities and custody services.
- The Bank does have a separate Off shore Banking Unit (OBU) which started its operation on 19 May 2004. The activities of the unit is to give loans (on and off -balance sheet exposures) and take deposits only in freely convertible foreign currencies to and from non-resident person/institutions, fully foreign owned EPZ companies etc.
- Subsidiaries of the Bank**
- The Bank has four fully owned subsidiaries among which three of them has been in operations. These are: EBL Securities Ltd, a securities brokerage firm, EBL Investments Limited, a merchant bank and EBL Finance (HK) Limited, a foreign subsidiary for trade finance & offshore banking business in Hong Kong.
- The subscription of another fully owned subsidiary i.e. EBL Asset Management Company Limited, was completed in 2015 but full fledged business operation of this company will start after getting license from BSEC.
- 2 Basis of Preparation and Significant Accounting Policies**
- Basis of preparation, accounting policies and estimates applied in these financial statements for the quarter ended 30 September 2016 are same as those applied in the audited annual financial statements for the year ended 31 December 2015. Certain selected explanatory notes are given below:
- 2.01 Statement of compliance**
- The consolidated financial statements of the Group and the separate financial statements of the Bank as at and for the quarter ended 30 September 2016 have been prepared under the historical cost convention except land which gets revalued fulfilling BB & BSEC requirements and Govt treasury securities (bills/bonds) classified as held for trading (HFT) which are measured at fair value, and in accordance with Bangladesh Financial Reporting Standards (BFRSS), the "First Schedule" (section 38) of the Bank Company Act 1991 (amendment upto 2013), BRPD Circular no. 14 dated 25 June 2003, other Bangladesh Bank Circulars, the Companies Act 1994, the Securities and Exchange Rules 1987, Dhaka and Chittagong Stock Exchange's listing regulations and other laws and rules applicable in Bangladesh. In case the requirement of provisions and Circulars issued by Bangladesh Bank differ with those of other regulatory authorities and accounting standards, the provisions and Circulars issued by Bangladesh Bank shall prevail.
- 2.02 Functional and presentation currency**
- These consolidated financial statements of the Group and the separate financial statements of the Bank are presented in BDT which is the Group's and the Bank's functional currency except OBU & EBL Finance (HK) Ltd. where functional currency is US Dollar (USD) & Hong Kong Dollar (HKD) respectively. All financial information presented in BDT has been rounded to the nearest integer, except when otherwise indicated.
- 2.03 Use of estimates and judgements**
- The preparation of the consolidated financial statements of the Group and the separate financial statements of the Bank in conformity with BFRSSs require management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amount of assets, liabilities, income and expense. Actual results may differ from these estimates.
- Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future period affected.
- Significant accounting policies**
- The accounting policies set out have been applied consistently to all periods presented in these financial statements, and have been applied consistently by group entities, except otherwise instructed by the Central Bank as prime regulator.
- The financial statements of subsidiaries which are included in Consolidated Financial Statements of the Group have been prepared using uniform accounting policies of the Bank (Parent) for transactions and other events in similar nature. Certain comparative amounts in these financial statements have been reclassified and rearranged to conform to the current period's presentation.
- 2.04 Basis of consolidation**
- Subsidiaries (investees) are entities controlled by the parent (the bank). Control exists when the bank has the power over the subsidiaries that gives right to direct relevant activities, exposure, or rights, to variable returns from its involvement with this subsidiaries, and the ability to use its power over the subsidiaries to affect the amount of the bank's returns.
- The consolidated financial statements incorporate the financial statements of the Bank and those of its subsidiaries from the date that control commences until the date that control ceases. The financial statements of such subsidiary companies are incorporated on a line by line basis and the investments held by the bank are eliminated against the corresponding share capital of subsidiaries in the consolidated financial statements.
- Intra-group balances and transactions, and any incomes and expenses arising from intra-group transactions are eliminated in full in preparing the consolidated financial statements.
- 2.05 Revenue Recognition**
- The revenue during the period is recognised following all conditions of revenue recognition as prescribed by BAS - 18 'Revenue'.
- 2.06 Cash Flow Statement**
- Cash Flow Statement is prepared in accordance with Bangladesh Accounting Standard (BAS) 7 'Cash Flow Statement' and under the guideline of Bangladesh Bank BRPD Circular No.14 dated 25 June 2003. The Statement shows the Structure of Changes in cash and cash equivalents during the period.
- 2.07 Statement of Changes in Equity**
- Statement of changes in Equity is prepared in accordance with Bangladesh Accounting Standard (BAS) 1 'Presentation of Financial Statements' and relevant guidelines of Bangladesh Bank.
- 2.08 Earnings per share**
- Earnings per share (EPS) has been computed by dividing the profit after tax (PAT) by the number of ordinary shares outstanding as on 30 September 2016 as per BAS- 33 'Earnings Per Share'. Diluted earnings per share was not required to calculate as there were no dilution possibilities during the period.
- 2.09 Credit Rating of the Bank**
- As per BRPD circular no. 6 dated 5 July 2006, the bank has done its credit rating by Credit Rating Information and Services Limited (CRISL) based on the financial statements as at and for the year ended 31 December 2015. The following ratings have been awarded:
- | Periods | Date of Rating | Surveillance Rating | | Outlook |
|--------------------------|----------------|---------------------|------------|---------|
| | | Long Term | Short Term | |
| January to December 2015 | 22-Jun-16 | AA | ST-2 | Stable |
| January to December 2014 | 17-Jun-15 | AA | ST-2 | Stable |
| January to December 2013 | 18-Jun-14 | AA | ST-2 | Stable |
- 2.10 General**
- Reporting Period**
- The reporting period of these financial statements of the Group and the Bank cover from 1 January 2016 to 30 September 2016
- Review of the Financial Statements**
- These financial statements were reviewed by the Audit Committee of the Board of EBL in its 88 meeting held on 19 October 2016 and was subsequently approved by the Board in its 587 meeting held on the same date.

Eastern Bank Limited Statement of Changes in Equity (Unaudited) for the period ended 30 September 2016

Figures are in Taka

Particulars	Paid up capital	Statutory reserve	General reserve	Dividend equalisation reserve	Excess of reserve against pre takeover loss-BCCI	Asset revaluation reserve	Reserve for non banking assets	Reserve for amortization of treasury securities (HTM)	Reserve for revaluation of treasury securities (HFT)	Foreign currency translation difference	Retained earnings	Total equity
Balance as at 1 January 2016	6,111,797,850	6,111,797,850	130,000,000	356,040,000	617,792,231	2,534,874,738	141,288,665	2,764,446	1,374,979,477	1,720,332	3,113,036,823	20,496,092,412
Net profit for the period after tax	-	-	-	-	-	-	-	-	-	-	2,024,482,710	2,024,482,710
Bonus share issued	916,769,670	-	-	-	-	-	-	-	-	-	(916,769,670)	-
Cash dividend paid	-	-	-	-	-	-	-	-	-	-	(1,222,359,570)	(1,222,359,570)
Adjustment against revaluation of treasury securities (HFT)	-	-	-	-	-	-	-	-	(1,362,135,228)	-	-	(1,362,135,228)
Foreign currency transaction adjustment for OBU RE	-	-	-	-	-	-	-	-	-	-	1,414,917	1,414,917
Currency translation difference	-	-	-	-	-	-	-	-	-	(1,789,954)	-	(1,789,954)
Balance as at 30 September 2016	7,028,567,520	6,111,797,850	130,000,000	356,040,000	617,792,231	2,534,874,738	141,288,665	2,764,446	12,844,248	(69,622)	2,999,805,210	19,935,705,285
Balance as at 30 September 2015	6,111,797,850	6,111,797,850	130,000,000	356,040,000	597,017,231	3,689,495,550	178,971,165	1,952,984	1,868,810,700	(19,565)	2,848,161,578	21,894,025,342

Head of Finance
Dhaka, 19 October 2016

Company Secretary

Managing Director & CEO

Director

Chairman