

MJL Bangladesh Limited

Un-audited Consolidated Financial Statements

As at and for the period ended 31 March 2018

MJL Bangladesh Limited and its Subsidiaries
Un-audited Consolidated Statement of Financial Position
As of 31 March 2018

	Note	31.03.2018 Taka	30.06.2017 Taka
ASSETS			
Property, plant and equipment	3	18,409,605,154	15,105,398,399
Intangible assets	4	9,700,975	15,529,349
Capital work-in progress	5	1,370,353,314	1,051,877,448
Deferred tax asset	6	7,692,156	200,160,699
Investment in Subsidiary and Associate	7	189,349,863	167,450,000
Investment in bonds and shares	8	7,818,178	24,392,763
Total Non-Current Assets		19,994,519,640	16,564,808,658
Inventories	9	2,322,815,337	1,367,434,202
Trade and other receivables	10	913,250,979	1,315,027,930
Investment in bonds and shares	8.1	72,141,554	79,774,772
Inter Group/company receivables	11	1,455,852,696	1,815,954,367
Advances, deposits and prepayments	12	1,143,539,043	831,608,255
Advance income tax	13	2,415,220,197	2,093,163,457
Investments in fixed deposits	14	439,086,809	706,997,471
Cash and cash equivalents	15	826,720,269	513,587,912
Total Current Assets		9,588,626,884	8,723,548,366
TOTAL ASSETS		29,583,146,524	25,288,357,024
EQUITY AND LIABILITIES			
Share capital	16	3,016,685,980	3,016,685,980
Share premium		4,589,200,000	4,589,200,000
Retained earnings	17	3,143,858,133	2,931,920,590
		10,749,744,113	10,537,806,570
Non-controlling interest	18	776,706,983	612,362,953
Total Equity		11,526,451,096	11,150,169,523
Liabilities			
Deferred tax liabilities	19	464,248,796	355,657,536
Long term loan (Net off current portion)		702,914,888	1,048,233,375
Obligation under finance lease (Net off current portion)		123,034,402	354,076,602
Total Non-Current Liabilities		1,290,198,086	1,757,967,513
Long term loan (Current portion)		599,120,555	609,870,007
Obligation under finance lease (Current portion)		50,085,080	71,890,306
Short term loan	20	7,834,464,478	4,871,639,827
Bank overdraft	21	434,068,901	934,772
Trade creditors	22	987,496,008	593,183,828
Provision for income tax	23	3,137,897,218	2,781,882,182
Subscription money payable		15,203,958	15,023,185
Dividend payable		40,066,556	34,110,217
Other liabilities	24	3,668,094,588	3,401,685,662
Total Current Liabilities		16,766,497,342	12,380,219,988
Total Liabilities		18,056,695,428	14,138,187,501
TOTAL EQUITY AND LIABILITIES		29,583,146,524	25,288,357,024
Net Asset Value (NAV) - Consolidated	32	35.63	34.93

The annexed notes form an integral part of these consolidated financial statements.

SD

Chairman

SD

Chief Executive Officer

SD

Director

SD

Chief Financial Officer

SD

Company Secretary

MJL Bangladesh Limited
Un-audited Statement of Financial Position
As of 31 March 2018

	Note	31.03.2018 Taka	30.06.2017 Taka
ASSETS			
Property, Plant and Equipment	3A	6,408,906,051	4,816,486,536
Intangible assets	4A	884,191	2,062,268
Capital work-in progress	5A	435,603,617	370,536,438
Investment in Subsidiaries and Associate	7A	2,280,414,413	2,278,447,163
Investment in Bonds and Shares	8A	7,818,178	24,392,763
Total Non-Current assets		9,133,626,450	7,491,925,168
Inventories	9A	1,609,423,969	1,072,978,481
Receivables	10A	806,252,336	1,122,810,150
Investment in Bonds and Shares	8A.1	72,141,554	79,774,772
Inter company receivables	11A	2,338,624,513	2,486,626,274
Advances, deposits and prepayments	12A	381,992,778	201,616,642
Advance income tax	13A	2,415,220,197	2,093,163,457
- Investments in fixed deposits	14A	439,086,809	706,997,471
Cash and cash equivalents	15A	454,237,071	92,260,029
Total Current Assets		8,516,979,227	7,856,227,276
TOTAL ASSETS		17,650,605,676	15,348,152,444
EQUITY AND LIABILITIES			
Equity			
Share capital	16	3,016,685,980	3,016,685,980
Share premium		4,074,000,000	4,074,000,000
Retained earnings	17A	3,032,481,984	3,125,530,590
Total equity		10,123,167,964	10,216,216,570
Liabilities			
Deferred tax liabilities	19A	427,156,935	355,657,536
Total Non-Current liabilities		427,156,935	355,657,536
Short term loan	20A	2,846,995,836	1,338,868,967
Bank overdraft	21A	434,068,901	934,772
Trade creditors	22A	362,890,626	274,656,326
Provision for income tax	23A	3,113,282,040	2,761,021,835
Subscription money payable		15,203,958	15,023,185
Unpaid dividend		40,066,556	34,110,217
Other liabilities	24A	287,772,860	351,663,035
Total current liabilities		7,100,280,777	4,776,278,337
Total liabilities		7,527,437,712	5,131,935,873
TOTAL EQUITY AND LIABILITIES		17,650,605,676	15,348,152,444
Net asset value (NAV)	32A	33.56	33.87

The annexed notes form an integral part of these financial statements.

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Chairman

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Chief Executive Officer

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Director

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Company Secretary

MJL Bangladesh Limited and its Subsidiaries
Un-audited Consolidated Statement of Profit or Loss and Other comprehensive income
For the period ended 31 March 2018

	Notes	Jul'17-Mar'18 Taka	Jul'16-Mar'17 Taka
Revenue		13,656,907,211	10,570,379,378
Less: VAT		856,720,352	804,059,310
Net revenue	26	12,800,186,859	9,766,320,068
Less: Cost of revenue	27	9,334,766,859	6,641,891,400
Gross profit		3,465,420,000	3,124,428,668
Add: Other income	28	203,014,965	67,977,177
		3,668,434,965	3,192,405,845
Less: Administrative and selling expenses	29	774,202,696	782,748,443
Income from operation		2,894,232,269	2,409,657,402
Less: Financial charge	30	522,301,043	290,692,991
Profit before tax		2,371,931,226	2,118,964,411
Less: Provision for income tax			
Current tax	23	364,124,800	548,837,341
Deferred tax		301,059,805	3,132,719
		665,184,605	551,970,060
Net profit after tax		1,706,746,621	1,566,994,350
Other comprehensive income	2.10	6,861,030	(30,034,275)
Total comprehensive income		1,713,607,651	1,536,960,075
Non Controlling Interest (Share of operating profit/(loss))		164,094,030	5,387,420
Comprehensive income attributable to ordinary shareholders		1,549,513,621	1,531,572,655
		1,713,607,651	1,536,960,075
Consolidated Earnings Per Share (EPS) - Basic	31	5.12	5.11

The annexed notes form an integral part of these consolidated financial statements.

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Chairman

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Chief Executive Officer

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Director

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Company Secretary

MJL Bangladesh Limited
Un-Audited Consolidated Statement of Profit or Loss and Other Comprehensive Income
For the Period ended 31 March 2018

	Jan-Mar'18	Jan-Mar'17	Jul'17-Mar'18	Jul'16-Mar'17
	BDT	BDT	BDT	BDT
Revenue	4,674,140,100	3,891,119,757	13,656,907,211	10,570,379,378
Less: VAT	288,876,489	284,625,868	856,720,352	804,059,310
Net Revenue	4,385,263,611	3,606,493,890	12,800,186,859	9,766,320,068
Less: Cost of Revenue	3,083,891,685	2,602,560,476	9,334,766,859	6,641,891,400
Gross profit	1,301,371,926	1,003,933,414	3,465,420,000	3,124,428,668
Add: Other income	64,237,763	(17,177,276)	203,014,965	67,977,177
	1,365,609,689	986,756,138	3,668,434,965	3,192,405,846
Less: Administrative and selling expenses	245,541,533	106,480,704	774,202,696	782,748,443
Financial charges	197,398,872	79,167,577	522,301,043	290,692,991
	442,940,404	185,648,281	1,296,503,739	1,073,441,434
Profit before tax	922,669,285	801,107,856	2,371,931,227	2,118,964,411
Less: Provision for Income Tax				
Current tax	110,137,631	227,725,732	364,124,800	548,837,341
Deferred tax	134,723,873	(19,063,018)	301,059,805	3,132,719
	244,861,503	208,662,714	665,184,605	551,970,060
Profit after Tax	677,807,781	592,445,142	1,706,746,622	1,566,994,351
Other comprehensive income	3,672,702	57,132	6,861,030	(30,034,275)
Total comprehensive income	681,480,484	592,502,274	1,713,607,651	1,536,960,075
Earning per share (EPS) - Consolidated	2.13	1.96	5.12	5.11

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 Chairman

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 Chief Executive Officer

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 Director

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 Company Secretary

MJL Bangladesh Limited
Un-audited Statement of profit or loss and other comprehensive income
For the period ended 31 March 2018

(Amount in Taka)

Note	Jul'17-Mar'18				Jul'16-Mar'17
	Oil Tanker Unit	Manufacturing Unit	Trading Unit	Total	Total
Revenue	561,452,665	3,211,744,347	2,944,357,802	6,717,554,814	6,783,599,291
Less: VAT	-	413,145,151	378,967,776	792,112,927	764,472,189
Net revenue	561,452,665	2,798,599,196	2,565,390,026	5,925,441,887	6,019,127,102
Less: Cost of revenue	428,949,493	1,628,919,252	1,892,896,293	3,950,765,038	3,637,558,140
Gross profit	132,503,173	1,169,679,944	672,493,733	1,974,676,850	2,381,568,961
Add: Other income	-	97,821,436	89,669,909	187,491,345	103,406,343
	132,503,173	1,267,501,380	762,163,642	2,162,168,195	2,484,975,304
Less: Administrative and selling expenses	48,831,710	179,026,242	164,107,864	391,965,816	499,246,637
Financial charges	255,368	42,640,282	39,087,039	81,982,689	9,953,778
	49,087,078	221,666,524	203,194,903	473,948,505	509,200,415
Profit before tax	83,416,095	1,045,834,856	558,968,739	1,688,219,690	1,975,774,889
Less: Provision for income tax:					
Current tax				352,260,205	516,880,808
Deferred tax				71,499,399	(18,189,296)
				423,759,604	498,691,512
Net Profit after tax				1,264,460,086	1,477,083,378
Other comprehensive income					11,914,391
Total comprehensive income				1,264,460,086	1,488,997,768
Earnings per share (EPS) - Basic	31A			4.19	4.90

The annexed notes form an integral part of these financial statements.

SD

Chairman

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Chief Executive Officer

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Director

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Chief Financial Officer

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Company Secretary

MJL Bangladesh Limited
Un-Audited Statement of Profit or Loss and Other Comprehensive Income
For the Period ended 31 March 2018

	Jan-Mar'18	Jan-Mar'17	Jul'17-Mar'18	Jul'16-Mar'17
	BDT	BDT	BDT	BDT
Revenue	2,403,661,290	2,437,231,745	6,717,554,814	6,783,599,291
Less: VAT	268,075,331	270,065,410	792,112,927	764,472,189
Net Revenue	2,135,585,959	2,167,166,334	5,925,441,887	6,019,127,102
Less: Cost of Revenue	1,257,169,588	1,291,790,892	3,950,765,038	3,637,558,140
Gross profit	878,416,371	875,375,443	1,974,676,850	2,381,568,961
Add: Other income	59,202,462	25,259,427	187,491,345	103,406,343
	937,618,833	900,634,870	2,162,168,195	2,484,975,304
Less: Administrative and selling expenses	117,707,207	131,795,469	391,965,816	499,246,637
Financial charges	52,289,095	(6,239,187)	81,982,689	9,953,778
	169,996,302	125,556,282	473,948,505	509,200,415
Profit before tax	767,622,531	775,078,588	1,688,219,690	1,975,774,889
Less: Provision for Income Tax				
Current tax	104,123,499	200,279,940	352,260,205	516,880,808
Deferred tax	90,050,866	(4,207,887)	71,499,399	(18,189,296)
	194,174,365	196,072,053	423,759,604	498,691,512
Profit after Tax	573,448,166	579,006,535	1,264,460,086	1,477,083,377
Other comprehensive income	-	-	-	11,914,391
Total comprehensive income	573,448,166	579,006,535	1,264,460,086	1,488,997,768
Earning per share (EPS) - Consolidated	1.90	1.92	4.19	4.90

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 Chairman

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 Chief Executive Officer

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 Director

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 Chief Financial Officer

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 Company Secretary

MJL Bangladesh Limited and its Subsidiaries
Un-audited Consolidated statement of changes in equity
For the period ended 31 March 2018

(Amount in Taka)

Particulars	Share Capital	Share Premium	Share Money Deposit	Retained Earnings	Non Controlling Interest	Total Equity
Balance as on 01 July 2017	3,016,685,980	4,589,200,000	-	2,931,920,590	612,362,953	11,150,169,523
Share Capital Issued to NCI by OCL	-	-	-	-	250,000	250,000
Dividend for the period of 2016-17				(1,357,508,691)	-	(1,357,508,691)
Consolidated net profit after tax during the year	-	-	-	1,549,513,621	164,094,030	1,713,607,652
Share of R/E of MJL (S) Pte.Ltd.	-	-	-	19,932,613	-	19,932,613
Balance at 31 March 2018	3,016,685,980	4,589,200,000	-	3,143,858,133	776,706,983	11,526,451,096
Balance as on 01 July 2016	2,742,441,800	4,589,200,000	-	1,875,887,268	529,896,907	9,737,425,975
Dividend for the year 2015-2016	274,244,180			(1,096,976,720)		(822,732,540)
Forex adjustment of share capital					11,420,337	11,420,337
Total Comprehensive Income for the year	-	-	-	1,531,572,655	5,387,420	1,536,960,075
Balance at 31 March 2017	3,016,685,980	4,589,200,000	-	2,310,483,203	546,704,664	10,463,073,847

The annexed notes form an integral part of these consolidated financial statements.

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Chairman

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Chief Executive Officer

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Director

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Chief Financial Officer

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Company Secretary

MJL Bangladesh Limited
Un-audited Statement of changes in equity
For the period ended 31 March 2018

(Amount in Taka)

Particulars	Share Capital	Share Premium	Retained Earnings	Equity Total
Balance as on 01 July 2017	3,016,685,980	4,074,000,000	3,125,530,590	10,216,216,570
Dividend for the period of 2016-17		-	(1,357,508,691)	(1,357,508,691)
Total Comprehensive Income for the year	-	-	1,264,460,086	1,264,460,086
Balance at 31 March 2018	3,016,685,980	4,074,000,000	3,032,481,984	10,123,167,964
Balance as on 01 July 2016	2,742,441,800	4,074,000,000	2,225,449,852	9,041,891,652
Dividend for the year 2015-2016	274,244,180	-	(1,096,976,720)	(822,732,540)
Total comprehensive income for the year	-	-	1,488,997,768	1,488,997,768
Balance at 31 March 2017	3,016,685,980	4,074,000,000	2,617,470,900	9,708,156,880

The annexed notes form an integral part of these financial statements.

SD

Chairman

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Chief Executive Officer

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Director

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Chief Financial Officer

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Company Secretary

MJL Bangladesh Limited and its Subsidiaries
Un-audited Consolidated statement of cash flows
For the period ended 31 March 2018

	Jul'17-Mar'18 Taka	Jul'16-Mar'17 Taka
A. Cash flows from operating activities		
Cash received from revenue	14,142,015,339	11,437,265,143
Payroll and other payments to employees	(435,676,879)	(248,636,547)
Payment to suppliers	(9,636,987,612)	(6,382,325,581)
Payment for admin & selling expenses	(451,134,162)	(1,480,075,789)
Finance expenses paid	(457,168,469)	(257,787,054)
Income tax paid	(330,290,499)	(302,376,381)
Other business income	32,461,080	(31,770,194)
Net cash flow from operating activities	2,863,218,800	2,734,293,597
B. Cash flow from investing activities		
Payment against Capital work-in progress	(1,832,435,907)	(316,380,167)
Proceeds from sale of fixed assets	189,200	2,912,585
Advance for land	(275,042,705)	
Investment in FDR	267,910,662	(152,305,246)
Investment in Subsidiary	-	(34,980,210)
Inter-Company payment	161,124,888	(859,723,754)
Investment in bond and shares	17,926,915	(64,590,044)
Investment income received	167,956,707	103,248,091
Acquisition of fixed assets	(2,474,309,570)	(2,245,822,522)
Net cash used in investing activities	(3,966,679,810)	(3,567,641,267)
C. Cash flows from financing activities		
Share capital issued	250,000	
Share Money Received	200,000,000	
Long term debt	(356,067,939)	(367,946,692)
Share premium received	-	
Subscription money paid	(14,960)	(3,967)
Dividend paid	(1,351,552,352)	(1,084,577,464)
Short term loan	2,743,701,765	1,836,263,194
Bank overdraft	433,134,130	(28,174,670)
Long term loan	(252,847,426)	
Net cash used in financing activities	1,416,603,218	355,560,401
D. Net (decrease)/ increase in cash and cash equivalents (A+B+C)	313,142,209	(477,787,269)
E. Cash and cash equivalent at beginning of the year	513,578,060	953,901,134
F. Cash and cash equivalent at end of the year	826,720,269	476,113,865
Consolidated Net Operating Cash Flow Per Share (NOCFPS)	9.49	9.06

The annexed notes form an integral part of these Consolidated financial statements.

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Chairman

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Chief Executive Officer

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Director

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Chief Financial Officer

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Company Secretary

MJL Bangladesh Limited
Un-Audited Consolidated Statement of Cash Flows
For the period ended 31 March 2018

(Amount in BDT)

	Jan-Mar'18	Jan-Mar'17	Jul'17-Mar'18	Jul'16-Mar'17
	BDT	BDT	BDT	BDT
Cash flows from operating activities:				
Cash received from trade and other receivables	4,626,151,504	4,292,444,653	14,142,015,339	11,437,265,143
Payroll and other payments to employees	(120,453,831)	(11,315,249)	(435,676,879)	(248,636,547)
Payment to trade and other payables	(3,104,682,111)	(2,339,210,576)	(9,636,987,612)	(6,382,325,581)
Payment for administrative and selling expenses	208,209,752	(1,021,402,448)	(451,134,162)	(1,480,075,789)
Finance expenses paid	(177,868,245)	(91,504,283)	(457,168,469)	(257,787,054)
Income tax paid	(218,652,899)	(183,821,091)	(330,290,499)	(302,376,381)
Received against other business income	6,530,545	(39,892,037)	32,461,080	(31,770,194)
A. Net cash flows from operating activities	1,219,234,717	605,298,969	2,863,218,800	2,734,293,597
Cash flow from investing activities				
Payment against Capital work-in progress	(56,996,878)	1,253,751	(1,832,435,907)	(316,380,167)
Proceeds from sale of fixed assets	-	1,622,801	189,200	2,912,585
Advance for land	(235,537,125)	-	(275,042,705)	-
Investment in FDR	584,923,240	190,337,199	267,910,662	(152,305,246)
Investment in Subsidiary	-	-	-	(34,980,210)
Inter-Company payment	(164,656,023)	(490,191,289)	161,124,888	(859,723,754)
Investment in bond and shares	9,664,250	(7,978,559)	17,926,915	(64,590,044)
Investment income received	64,513,641	38,143,706	167,956,707	103,248,091
Acquisition of fixed assets	(764,360,032)	(396,318,484)	(2,474,309,570)	(2,245,822,522)
B. Net cash used in investing activities	(562,448,927)	(663,130,875)	(3,966,679,810)	(3,567,641,267)
Cash flows from financing activities:				
Share capital issued	-	-	250,000	-
Share money deposit	200,000,000	-	200,000,000	-
Long term debt	(80,836,037)	(329,423,068)	(356,067,939)	(367,946,692)
Share premium received	-	-	-	-
Subscription money paid	(7,480)	74,742	(14,960)	(3,967)
Dividend paid	(1,171,179,065)	(440,148,689)	(1,351,552,352)	(1,084,577,464)
Short term loan	2,184,835	265,373,641	2,743,701,765	1,836,263,194
Bank overdraft	417,868,382	(25,422,092)	433,134,130	(28,174,670)
Long term loan	(105,188,470)	-	(252,847,426)	-
C. Net cash flows from financing activities	(737,157,833)	(529,545,466)	1,416,603,218	355,560,401
Net increase in cash and cash equivalent (A+B+C)	(80,372,044)	(587,377,372)	313,142,209	(477,787,269)
Cash and cash equivalent at beginning of the Period	907,092,312	1,063,491,237	513,578,060	953,901,134
Cash and cash equivalent at end of the Period	826,720,269	476,113,865	826,720,269	476,113,865
Net Operating Cash Flow Per Share (NOCFPS)	4.04	2.01	9.49	9.06

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Chairman

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Chief Executive Officer

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Director

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Chief Financial Officer

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Company Secretary

MJL Bangladesh Limited
Un-audited Statement of Cash Flows
For the period ended 31 March 2018

	Jul'17-Mar'18 Taka	Jul'16-Mar'17 Taka
A. Cash flows from operating activities		
Cash received from revenue	6,337,460,411	6,032,298,960
Payroll and other payments to employees	(234,979,181)	(193,261,166)
Payment to Suppliers	(4,302,805,531)	(3,443,837,680)
Payment for admin & selling expenses	(262,700,859)	(218,996,654)
Finance expenses Paid	(49,555,348)	(1,041,979)
Income tax paid	(322,056,740)	(302,376,381)
Other Business Income	20,523,650	3,843,786
Net cash flow from operating activities	1,185,886,399	1,876,628,887
B. Cash flows from investing activities		
Payment against capital work-in progress	(1,567,069,220)	(286,111,740)
Proceeds from sale of fixed assets	189,200	2,912,584
Advance for land	(275,042,705)	-
Investment in FDR	267,910,662	97,694,754
Inter-Company payment	146,034,511	(191,766,316)
Investment in bond and shares	17,926,915	(64,590,044)
Investment income received	167,956,707	103,248,091
Acquisition of fixed assets	(171,509,115)	(19,773,862)
Net cash used in investing activities	(1,413,603,045)	(358,386,533)
C. Cash flows from financing activities		
Subscription Money Paid	(14,960)	(3,967)
Dividend paid	(1,351,552,352)	(1,084,577,464)
Short term loan	1,508,126,870	(648,033,625)
Bank Overdraft	433,134,130	(28,174,670)
Net cash used in financing activities	589,693,688	(1,760,789,726)
D. Net cash decrease in cash and cash equivalents (A+B+C)	361,977,042	(242,547,373)
E. Cash & Cash equivalents at beginning of the year	92,260,029	406,820,167
F. Cash & Cash equivalents at end of the year	454,237,071	164,272,794
Net Operating Cash Flow Per Share (NOCFPS)	3.93	6.22

The annexed notes form an integral part of these financial statements.

SD

 Chairman

SD

 Chief Executive Officer

SD

 Director

SD

 Chief Financial Officer

SD

 Company Secretary

MJL Bangladesh Limited
Un-Audited Statement of Cash Flows
For the period ended 31 March 2018

(Amount in BDT)

	Jan-Mar'18	Jan-Mar'17	Jul'17-Mar'18	Jul'16-Mar'17
	BDT	BDT	BDT	BDT
Cash flows from operating activities:				
Cash received from Revenue	2,245,622,458	2,503,967,919	6,337,460,411	6,032,298,960
Payroll and other payments to employees	(89,828,390)	(67,069,573)	(234,979,181)	(193,261,166)
Payment to Suppliers	(1,166,639,665)	(1,126,028,578)	(4,302,805,531)	(3,443,837,680)
Payment for Admin & Selling Expenses	27,821,754	(96,943,412)	(262,700,859)	(218,996,654)
Finance Expenses Paid	(32,178,125)	6,573,486	(49,555,348)	(1,041,979)
Income Tax Paid	(210,419,140)	(183,821,091)	(322,056,740)	(302,376,381)
Other Business Income	1,735,000	2,603,286	20,523,650	3,843,786
A. Net cash flows from operating activities	776,113,892	1,039,282,037	1,185,886,399	1,876,628,887
Cash flow from investing activities				
Payment against Capital Work-in Progress	(94,622,888)	(65,533,090)	(1,567,069,220)	(286,111,740)
Proceeds from sale of fixed assets	-	1,622,800	189,200	2,912,584
Advance for Land	(235,537,125)	-	(275,042,705)	-
Encashment of FDR & Bonds/(Investment in FDR & Bonds)	584,923,240	190,337,199	267,910,662	97,694,754
Investment in Subsidiary	-	-	-	-
Inter-Company payment	(183,233,163)	(595,149,661)	146,034,511	(191,766,316)
Investment in bond and shares	9,664,250	(7,978,559)	17,926,915	(64,590,044)
Financial Income received	64,513,641	38,143,707	167,956,707	103,248,091
Acquisition of fixed assets	(167,907,632)	(2,622,605)	(171,509,115)	(19,773,862)
B. Net cash used in investing activities	(22,199,677)	(441,180,210)	(1,413,603,045)	(358,386,533)
Cash flows from financing activities:				
Subscription Money Paid	(7,480)	74,742	(14,960)	(3,967)
Dividend paid	(1,171,179,065)	(440,148,688)	(1,351,552,352)	(1,084,577,464)
Short term loan	(236,040,342)	(574,540,362)	1,508,126,870	(648,033,625)
Bank Overdraft	417,868,382	(25,422,092)	433,134,130	(28,174,670)
Long term loan (project)	-	-	-	-
C. Net cash flows from financing activities	(989,358,505)	(1,040,036,400)	589,693,688	(1,760,789,726)
Net increase in cash and cash equivalent (A+B+C)	(235,444,290)	(441,934,573)	361,977,042	(242,547,373)
Cash and cash equivalent at beginning of the Period	689,681,362	606,207,367	92,260,029	406,820,167
Cash and cash equivalent at end of the Period	454,237,071	164,272,794	454,237,071	164,272,794
Net Operating Cash Flow Per Share (NOCFPS)	2.57	3.45	3.93	6.22

SD

 Chairman

SD

 Chief Executive Officer

SD

 Director

SD

 Chief Financial Officer

SD

 Company Secretary

	31.03.2018 Taka	30.06.2017 Taka
3 Consolidated Property, plant and equipment		
A. Cost		
Opening Balance	17,372,763,668	13,688,156,101
Add: Addition during the year	4,100,514,783	3,697,938,918
	21,473,278,451	17,386,095,019
Less: Disposal/adjustment during the year	(1,269,090)	(9,438,115)
Adjustment of exchange rate	2,160,591	(3,893,236)
Total (A)	21,474,169,952	17,372,763,668
B. Accumulated depreciation		
Opening Balance	2,267,365,269	1,513,624,233
Add: Addition during the year	797,564,862	763,957,325
	3,064,930,131	2,277,581,558
Less: Adjustment/disposal during the year	(1,188,847)	(8,827,777)
	3,063,741,284	2,268,753,781
Adjustment of exchange rate	823,514	(1,388,512)
Total (B)	3,064,564,798	2,267,365,269
C. Written Down Value (A-B)	18,409,605,154	15,105,398,399

A schedule of consolidated property, plant & equipment is given in Annexure-A.

3A Property, Plant & Equipment

A. Cost		
Opening balance	6,093,544,351	5,705,174,940
Add: Addition during the year	1,785,962,578	397,142,324
	7,879,506,928	6,102,317,264
Less: Adjustment/ Disposal during the year	(1,195,161)	(8,772,913)
Total (A)	7,878,311,768	6,093,544,351
B. Accumulated depreciation		
Opening balance	1,277,057,815	1,067,899,106
Add: Charged during the year	193,491,475	217,835,784
	1,470,549,290	1,285,734,890
Less: Adjustment/ Disposal during the year	(1,143,573)	(8,677,075)
Total (B)	1,469,405,717	1,277,057,815
C. Written down value (A-B)	6,408,906,051	4,816,486,536

A schedule of property, plant & equipment is given in Annexure-A.

4 Consolidated Intangible assets

A. Cost		
Opening balance	30,833,105	12,041,043
Add: Addition during the year	206,250	18,792,062
Total (A)	31,039,355	30,833,105
B. Accumulated Amortization		
Opening balance	15,303,756	7,562,821
Add: Charged during the year	6,034,624	7,740,935
Total (B)	21,338,380	15,303,756
C. Written down value (A-B)	9,700,975	15,529,349

A schedule of consolidated intangible assets is given in annexure-B.

	31.03.2018	30.06.2017
	Taka	Taka
4A Intangible assets		
A. Cost		
Opening balance	11,438,794	11,438,794
Add: Addition during the year	-	-
Total (A)	11,438,794	11,438,794
B. Accumulated Amortization		
Opening balance	9,376,526	7,362,072
Add: Charged during the year	1,178,077	2,014,454
Total (B)	10,554,603	9,376,526
C. Written down value (A-B)	884,191	2,062,268
A schedule of intangible assets is given in annexure-B.		
5 Consolidated capital work in progress		
Opening balance	1,051,877,448	273,019,954
Add: Addition during the year	4,025,659,460	4,039,722,807
	5,077,536,908	4,312,742,761
Less: Transferred during the year	3,707,183,594	3,260,865,313
	1,370,353,314	1,051,877,448
5A Capital work in Progress		
Opening balance	370,536,438	234,431,995
Add: Addition during the year	1,568,514,058	201,161,720
	1,939,050,496	435,593,715
Less: Transferred during the year	1,503,446,879	65,057,276
	435,603,617	370,536,438
6 Consolidated Deferred Tax Assets		
Deferred tax asset - OPL	-	185,486,754
Deferred tax asset - OCL	7,692,156	14,673,945
	7,692,156	200,160,699
7 Consolidated investment in subsidiaries		
Investment in Omera Petroleum Ltd	1,073,333,332	1,073,333,332
Investment in MJL & AKT Petroleum Co. Ltd	78,687,000	78,687,000
Investment in Omera Cylinders Ltd	1,118,176,831	1,118,176,831
Invstmnt in -Omera Gas One	159,200,000	159,200,000
Investment in Omera Logistics Ltd.	8,250,000	8,250,000
Investment in MJL (S) Pte.Ltd.	1,967,250	-
	2,439,614,413	2,437,647,163
Less: Inter-company transaction	2,270,197,163	2,270,197,163
Add : Share of R/E of MJL (S) Pte.Ltd.	19,932,613	-
	(2,250,264,550)	(2,270,197,163)
	189,349,863	167,450,000
7A Investment in Subsidiaries		
Investment in Omera Petroleum Ltd	1,073,333,332	1,073,333,332
Investment in MJL & AKT Petroleum Co. Ltd	78,687,000	78,687,000
Investment in Omera Cylinders Ltd	1,118,176,831	1,118,176,831
Investment in Omera Logistics Ltd.	8,250,000	8,250,000
Investment in MJL (S) Pte.Ltd.	1,967,250	-
	2,280,414,413	2,278,447,163
8 Consolidated investment in Zero Coupon Bond (Non Current Portion)		
MJL Bangladesh Limited	7,818,178	24,392,763
8.1 Consolidated investment in Bonds and Shares (Current Portion)		
MJL Bangladesh Limited	72,141,554	79,774,772

	31.03.2018	30.06.2017
	Taka	Taka
8A Investment in Bonds and Shares		
Non Current Portion	7,818,178	24,392,763
Current Portion	15,792,173	16,871,450
	23,610,351	41,264,213
8A.1 Investment in Bonds and Shares		
Investments in Zero Coupon Bond (Current portion)	15,792,173	16,871,450
Investment in Portfolio	22,345,069	21,899,010
Investment in Prime Bank Securities Ltd	4,312	4,312
Investments in Mutual Funds	34,000,000	41,000,000
	72,141,554	79,774,772
9 Consolidated inventories		
MJL Bangladesh Limited	1,609,423,969	1,072,978,479
Omera Petroleum Ltd	400,802,009	171,583,833
Omera Cylinders Ltd	312,589,359	122,871,890
	2,322,815,337	1,367,434,202
9A Inventories		
Raw materials (Note : 9A.1)	420,906,255	408,469,345
Goods in transit (Note : 9A.2)	141,253,357	139,540,852
Work-in-progress (Note : 9A.3)	31,971,665	31,939,803
Finished goods (Note : 9A.4)	855,037,322	463,344,738
Vessel stocks (Note : 9A.5)	160,255,369	29,683,744
	1,609,423,969	1,072,978,481
9A.1 Raw materials		
Opening balance	408,469,345	239,176,377
Add: Purchase during the year	1,133,808,233	1,420,113,110
	1,542,277,578	1,659,289,487
Less: Consumption during the year	1,121,371,323	1,250,820,142
	420,906,255	408,469,345
9A.2 Goods in transit		
Opening balance	139,540,852	253,803,109
Add: Addition during the year	3,911,297,020	2,164,341,624
	4,050,837,872	2,418,144,733
Less: Transferred during the year	3,909,584,515	2,278,603,882
	141,253,357	139,540,852
9A.3 Work-in-progress		
Opening balance	31,939,803	21,495,599
Add: Addition during the year	276,743,965	149,763,547
	308,683,768	171,259,146
Less: Transferred during the year	276,712,103	139,319,343
	31,971,665	31,939,803
9A.4 Finished goods		
Opening balance	463,344,738	625,412,205
Add: Addition during the year	2,525,734,621	3,968,888,996
	2,989,079,359	4,594,301,202
Less: Cost of revenue during the year	2,134,042,037	4,130,956,464
	855,037,322	463,344,738
9A.5 Vessel stocks		
Opening balance	29,683,745	29,368,449
Add: Addition during the year	246,267,056	169,506,052
	275,950,801	198,874,501
Less: Consumption during the year	115,695,432	169,190,757
	160,255,369	29,683,744

	31.03.2018	30.06.2017
	Taka	Taka
10 Consolidated trade and other receivables		
Accounts receivables	346,532,750	294,796,016
Receivable from Vessel	68,737,091	226,300,409
Accrued interest receivable	7,476,360	10,139,390
Other receivables	473,489,039	782,866,901
Bank guarantee margin	101,683,893	925,214
	997,919,133	1,315,027,930
Less: Set-off of subsidiaries' balance	84,668,154	-
	913,250,979	1,315,027,930
10A Receivables		
Accounts receivables	258,684,065	198,236,601
Receivable from vessel freight	68,737,091	226,300,409
Accrued interest receivables	7,476,360	10,139,390
Other receivables	370,596,142	688,133,750
Bank guarantee margin	100,758,678	-
	806,252,336	1,122,810,150
11 Consolidated inter company receivables		
Omera Fuels Limited	1,215,208,757	1,192,156,451
Omera Home Appliance	56,248,124	82,833,670
Omera Cylinders Limited	60,281,851	58,790,900
Omera Petroleum Limited	825,304,461	613,653,638
MJL (Singapore) PTE. LTD	134,991,998	498,883,473
Omera Gas Stove Limited	1,170,838	
Omera Logistics Ltd	19,205,356	15,202,867
Omera Steels Ltd	19,562,719	19,406,669
Omera Chemicals Ltd	8,198,606	5,707,316
Omera Gas One	1,266,608	1,763,919
	2,341,439,318	2,488,398,903
Less: Set-off of subsidiaries' balance	(885,586,622)	(672,444,536)
Inter Company receivables-Group Company	1,455,852,696	1,815,954,367
11 A Inter company receivables		
Omera Fuels Limited	1,215,208,757	1,192,156,451
Omera Home Appliance	56,248,124	82,833,670
MJL (Singapore) PTE. LTD	134,991,998	498,883,473
Omera Petroleum Limited	825,291,928	613,653,638
Omera Cylinders Limited	59,917,025	58,790,900
Omera Logistics Ltd	19,205,356	15,202,867
Omera Steels Ltd	19,562,719	19,406,669
Omera Chemicals Ltd	8,198,606	5,698,606
	2,338,624,513	2,486,626,274
12 Consolidated advances, deposits and prepayments		
Advance to employees	26,026,006	21,986,689
Advance to suppliers	211,772,387	263,981,164
Advance for Land	288,320,672	108,933,992
Prepaid expenses	9,890,220	15,571,157
Security deposits	22,441,857	22,036,784
VAT receivables	20,821,978	-
Deferred Expenses- MTOQ	-	25,317,500
Prepaid insurance premium	5,531,106	3,499,771
Prepaid rent	33,526	19,000
Prepayment	6,680,737	10,141,244
VAT current account	3,090,582	2,526,252
Advance income tax deducted at source	531,206,886	339,360,580
Prepaid rent-leasehold land-mongla port	17,723,086	18,234,122
	1,143,539,043	831,608,255

	31.03.2018	30.06.2017
	Taka	Taka
12A Advances, deposits and prepayments		
Advance to employees	22,950,811	18,658,497
Advance to suppliers	37,035,651	32,058,746
Advance for Land	288,320,672	108,933,992
Prepaid expenses	9,890,220	15,571,157
Security deposits	2,973,446	1,076,750
VAT receivables	20,821,978	-
Deferred expenses- MTOQ	-	25,317,500
	381,992,778	201,616,642
13 Consolidated advance income tax		
MJL Bangladesh Limited	2,415,220,197	2,093,163,457
13A Advance income tax		
Opening balance	2,093,163,457	1,695,170,946
Add: Paid during the year	322,056,740	397,992,511
	2,415,220,197	2,093,163,457
14 Consolidated investment in fixed deposits		
Prime Bank Limited	124,364,065	108,543,024
Union Capital Limited	14,678,389	13,654,328
One Bank Limited	12,035,784	11,599,791
AB Bank Limited	67,685,716	65,805,328
LankaBangla Finance	220,322,854	207,395,000
Delta Brac Housing Limited	-	300,000,000
Al-Arafah Bank	1	-
	439,086,809	706,997,471
14A Investments in fixed deposits		
<u>Name of the bank</u>		
Prime Bank Limited	124,364,065	108,543,024
Union Capital Limited	14,678,389	13,654,328
One Bank Limited	12,035,784	11,599,791
AB Bank Limited	67,685,716	65,805,328
LankaBangla Finance	220,322,854	207,395,000
Delta Brac Housing Limited	-	300,000,000
Al-Arafah Bank	1	-
	439,086,809	706,997,471
15 Consolidated cash and cash equivalents		
Cash in hand	3,634,721	4,203,451
Cash at bank	823,085,547	509,384,461
	826,720,269	513,587,912
15A Cash and cash equivalents		
Cash in hand	374,886	226,283
Cash at bank	453,862,184	92,033,746
	454,237,071	92,260,029
	31.03.2018	30.06.2017
	Taka	Taka
15A.1 Cash at bank		
Bank name and type of account		
The Hongkong & Shanghai Banking Corporation Ltd- CD	11,933,171	5,273,916
The Hongkong & Shanghai Banking Corporation Ltd- STD	30,329,059	3,147,825

(Note: 15A.1)

The Hongkong & Shanghai Banking Corporation Ltd- USD	4,661,788	2,827,508
The Hongkong & Shanghai Banking Corporation Ltd- -DIV'12	4,872,943	5,590,979
Standard Chartered Bank-STD	201,611	202,302
Standard Chartered Bank-USD	4,196,524	1,934,877
Trust Bank Limited-CD	21,686	22,261
Commercial Bank of Ceylon PLC-STD	4,732,303	3,080,823
Dhaka Bank Limited-STD	219,021	219,021
Prime Bank Limited-CD	12,690,050	4,316,505
Premier Bank Limited-CD	958,930	958,930
CITI Bank N.A.-STD	2,146,114	2,122,377
CITI Bank N.A.-USD	14,120,888	10,047,049
AB Bank Limited-CD	17,639	2,778
Brac Bank Limited (EII)	1,603,455	1,604,179
Brac Bank Limited (IPO)	10,284,848	177,102
Brac Bank Limited (\$)	4,263,468	4,139,440
Brac Bank Limited (€)	260,608	233,185
Brac Bank Limited (£)	422,683	376,691
BracB-1501201831146005 (Plus)	304,196,771	16,961,006
BracB-1501201831146006-CD A/c	230	1,336
BracB-1520201831146001(DIV-10)	5,288,305	758,278
BracB-1520201831146003(DIV-11)	4,548,313	6,369,500
BracB-1501201831146007-DIV-15	7,304,606	7,616,332
BracB-1526201831146001-DIV-Final 15	2,812,115	2,836,659
BracB-1510201831146001-DIV-16-17	6,518,990	-
BracB-1520201831146002- Fractn	112,709	114,208
EBL-1011360164857 (HPA Corp)	4,890,451	230,763
AB Bank-4009-774675-430 SND	231,225	227,388
BK-HSBC-MJLL-001-012087-070-DIV'13	5,159,472	5,368,522
BK-HSBC-MJLL-001-0120807-932-DIV'14	3,500,217	3,874,077
Bank Alfalah-0702-01701493-CD	836	1,411
Jamuna Bank Limited - CD 00010210015507	1,361,155	1,396,530
	453,862,184	92,033,746

	31.03.2018 Taka	30.06.2017 Taka
16 Share Capital		
Authorised Share Capital		
1,000,000,000 ordinary shares of Tk.10 each	10,000,000,000	10,000,000,000
Issued, called and paid-up:		
26,330,000 ordinary shares of Tk.10 each fully paid-up in cash	263,300,000	263,300,000
105,240,000 ordinary shares of Tk.10 each fully paid-up for Stock Dividend	1,052,400,000	1,052,400,000
8,750,000 ordinary shares of Tk.10 each fully paid-up for consideration other than cash	87,500,000	87,500,000
40,000,000 shares of Tk.10 each fully paid-up in cash	400,000,000	400,000,000
27,048,000 shares of Tk.10 each fully paid-up -Stock Dividend for 2010	270,480,000	270,480,000
31,105,200 shares of Tk.10 each fully paid-up -Stock Dividend for 2011	311,052,000	311,052,000
35,770,980 shares of Tk.10 each fully paid-up -Stock Dividend for 2014	357,709,800	357,709,800
27,424,418 shares of Tk.10 each fully paid-up -Stock Dividend for 2015-2016	274,244,180	274,244,180
	3,016,685,980	3,016,685,980

Details of shareholdings are as under:

<u>Name of the shareholder</u>	<u>No. of share</u>	<u>% of holding</u>		
EC Securities Limited	157,054,113	52.062	1,570,541,130	1,570,541,130
Jamuna Oil Company Limited	58,687,524	19.454	586,875,240	586,875,240
Parkesine Products Ltd.	6,691	0.002	66,910	66,910
Azam J. Chowdhury	6,691	0.002	66,910	66,910
Marina Yasmin Chowdhury	6,691	0.002	66,910	66,910
Tanjil Chowdhury	6,691	0.002	66,910	66,910
Dilruba Chowdhury	6,691	0.002	66,910	66,910
Others	85,893,506	28.474	858,935,060	858,935,060
	301,668,598	100	3,016,685,980	3,016,685,980

<u>Slab wise number of shares</u>	<u>No. of shareholders</u>	<u>No. of shares</u>	<u>% of holding</u>	<u>% of holding</u>
Less than 500	52,028	5,632,932	1.87	2.10
From 500 to 5,000	4,091	6,931,920	2.30	2.85
From 5,001 to 10,000	534	3,915,495	1.30	1.67
From 10,001 to 50,000	510	11,430,625	3.79	4.72
From 50,001 to 1,000,000	100	7,430,103	2.46	11.07
Above 1,000,000	124	266,327,523	88.28	77.59
	57,387	301,668,598	100	100

	31.03.2018 Taka	30.06.2017 Taka
17 Consolidated retained earnings		
Opening Balance	2,931,920,590	1,952,790,070
Add: Consolidated net profit after tax during the year	1,549,513,621	2,076,107,240
Add : Share of R/E of MJL (S) Pte.Ltd.	19,932,613	
	4,501,366,825	4,028,897,310
Less: Dividend for the period 2016-2017	1,357,508,691	1,096,976,720
	3,143,858,133	2,931,920,590

	31.03.2018 Taka	30.06.2017 Taka
17A Retained earnings		
Opening retained earnings	3,125,530,590	2,225,449,850
Add: Net profit after tax during the year	1,264,460,086	1,997,057,460
	4,389,990,676	4,222,507,310
Less: Dividend for the period 2016-2017	1,357,508,691	1,096,976,720
	3,032,481,984	3,125,530,590
18 Non-Controlling Interest		
Ordinary share capital	612,362,953	719,424,090
Share of net Profit/(loss) of the subsidiaries	164,094,030	107,061,137
Share Capital Issued	250,000	-
	776,706,983	612,362,953
19 Deferred tax liabilities		
MJL Bangladesh Ltd.	427,156,935	355,657,536
Omera Petroleum Ltd	37,091,861	-
	464,248,796	355,657,536

19 A Deferred tax liabilities	31.03.2018 Taka		
	Carrying Amount	Tax Base	Taxable/ (Deductable) Temporary Difference
Manufacturing and trading unit			
Property, plant and equipment	612,361,045	368,587,559	243,773,486
Intangible assets	884,191	312,473	571,718
Investment in share	56,345,069	75,991,366	(19,646,297)
Gratuity	(701,961)	-	(701,961)
	668,888,344	444,891,398	223,996,946
Shipping unit			
M. T. Omera Queen	2,682,725,256	1,198,094,466	1,484,630,790
			1,708,627,736
Applicable rate			25.00%
Deferred Tax Liability/(Asset) as on 31 March 2018- Manufacturing and Trading Unit			55,999,237
Deferred Tax Liability/(Asset) as on 31 March 2018 - Shipping Unit			371,157,698
			427,156,935
Manufacturing and trading unit:			
Deferred Tax Liability/(Asset) as on 31 March 2018			55,999,237
Deferred Tax Liability/(Asset) as on 30 June 2017			67,331,742
Deferred Tax Expenses/(Income) for the period ended 31 March 2018			(11,332,505)
Shipping unit:			
Deferred Tax Liability/(Asset) as on 31 March 2018			371,157,698
Deferred Tax Liability/(Asset) as on 30 June 2017			288,325,794
Deferred Tax Expenses/(Income) for the period ended 31 March 2018			82,831,904
Total deferred tax income during the year			71,499,399
			30.06.2017 Taka
	Carrying Amount	Tax Base	Taxable/ (Deductable) Temporary
Manufacturing and Trading Unit:			
Property, plant and equipment	645,019,637	366,281,283	278,738,354
Intangible assets	2,062,268	499,956	1,562,312
Investment in share	64,329,345	74,724,469	(10,395,124)
Gratuity	(578,575)	-	(578,575)
	710,832,675	441,505,708	269,326,967

Shipping unit

M.T. Omera Queen	1,153,303,174	-	1,153,303,174
			1,422,630,141

Applicable rate			25.00%
Deferred Tax Liability/(Asset) as on 30 June 2017- Manufacturing and Trading Unit			67,331,742
Deferred Tax Liability/(Asset) as on 30 June 2017 - Shipping Unit			288,325,794
			355,657,536

Manufacturing Unit:

Deferred Tax Liability/(Asset) as on 30 June 2017			67,331,742
Deferred Tax Liability/(Asset) as on 30 June 2016			69,402,695
Deferred Tax Income for the year ended 30 June 2017			(2,070,953)

Shipping Unit:

Deferred Tax Liability/(Asset) as on 30 June 2017			288,325,794
Deferred Tax Liability/(Asset) as on 30 June 2016			311,200,797
Deferred Tax Income for the year ended 30 June 2017			(22,875,004)
			(24,945,956)

	31.03.2018 Taka	30.06.2017 Taka
20 Consolidated short term loan		
Loan against trust receipt:		
Liability for import supply	45,310,573	50,316
	45,310,573	50,316
Uses payment at sight loan (UPAS):		
The Hong Kong and Shanghai Banking Corporation Limited	1,681,682,764	519,597,803
Standard Chartered Bank	467,175,105	134,785,810
Citibank NA	121,888,000	154,032,841
Commercial Bank of Ceylon Limited	794,068,339	716,326,649
BRAC Bank Limited	160,234,053	270,959,950
Dhaka Bank Limited	392,414,529	688,323,815
Jamuna Bank Ltd	311,369,446	300,771,870
Trust Bank	81,171,269	79,032,624
Eastern Bank Ltd	931,771,140	557,760,108
Bank Alfalah Ltd	83,883,933	-
	5,025,658,578	3,421,591,470
Other facilities (revolving loan and post import financing):		
The Hong Kong and Shanghai Banking Corporation Limited	669,495,327	-
Standard Chartered Bank	494,000,000	400,000,000
Citibank NA	620,000,000	200,000,000
Short term loan-Dhaka	100,000,000	
Commercial Bank of Ceylon Limited	250,000,000	450,000,000
BRAC Bank Limited	260,000,000	-
Short term loan-EBL	50,000,000	
Bank Alfalah Ltd	300,000,000	200,000,000
Jamuna Bank Ltd	20,000,000	199,998,041
	2,763,495,327	1,449,998,041
	7,834,464,478	4,871,639,827
20A Short term loan		
Loan against trust receipt:		
Liability for import supply	45,310,573	50,316
	45,310,573	50,316
Uses payment at sight loan (UPAS)		
Standard Chartered Bank	215,384,543	134,785,810
The Hong Kong and Shanghai Banking Corporation Limited	931,012,721	-
Citibank NA	121,888,000	154,032,841
	1,268,285,263	288,818,651
Other facilities (revolving loan and post import financing)		
The Hong Kong and Shanghai Banking Corporation Limited	519,400,000	-
Standard Chartered Bank	394,000,000	400,000,000
Citibank N.A.	620,000,000	200,000,000
Commercial Bank of Ceylon Limited	-	450,000,000
	1,533,400,000	1,050,000,000
	2,846,995,836	1,338,868,967

The interest and security details of these facilities are as follows:

Sl.	Type of facility	Interest rate (%)	Nature of security
a.	Loan against trust receipts	6.00 - 9.00 p.a.	* Promissory note and letter of continuation. * Registered first charge over stocks and book debts on pari-passu basis.
b.	Other facilities (revolving loan and post import)		
c.	UPAS loan (FC Loan)	3.60%+LIBOR	* Against Letter of Credit

	31.03.2018	30.06.2017
	Taka	Taka
21 Bank overdraft		
Trust Bank Limited-CD	292,504,935	798,067
CITI Bank N.A.	141,563,957	136,704
Commercial Bank of Ceylone PLC	9	1
	434,068,901	934,772
21 A Bank overdraft		
Standard Chartered Bank-CD	292,504,935	798,067
CITI Bank N.A.	141,563,957	136,704
Commercial Bank of Ceylone PLC	9	1
	434,068,901	934,772
22 Consolidated trade creditors		
Accounts payable	883,989,079	415,603,954
Exxon Mobil Asia Pacific Pte. Limited-blending fees Payable	155,518,014	151,578,244
Accounts payable for Bunker Purchase	32,657,069	26,001,630
	1,072,164,162	593,183,828
Less: Set-off of subsidiaries' balance	(84,668,154)	-
	987,496,008	593,183,828
22A Trade creditors		
Accounts payable	174,715,543	97,076,452
Exxon Mobil Asia Pacific Pte. Limited-blending fees payable	155,518,014	151,578,244
Accounts payable for Bunker Purchase	32,657,069	26,001,630
	362,890,626	274,656,326
23 Consolidated provision for income tax		
Opening Balance	2,781,882,182	2,080,693,353
Add: Provision during the period	364,124,800	701,415,662
	3,146,006,982	2,782,109,014
Less: Adjustment during the period	(8,109,764)	(226,832)
	3,137,897,218	2,781,882,182
23A Provision for income tax		
Opening Balance	2,761,021,835	2,072,367,930
Add: Provision for the period	352,260,205	688,653,905
	3,113,282,040	2,761,021,834
Adjustment during the period	-	-
	3,113,282,040	2,761,021,835

	31.03.2018	30.06.2017
	Taka	Taka
24 Consolidated other liabilities		
Tax payable-deduction from suppliers	45,295,604	68,730,087
VAT payable-deduction from suppliers	7,443,539	4,300,924
Provision for project payments	133,929,613	171,768,418
Advance Lease rental against cylinder	3,107,082,851	2,654,296,664
Advance against sale	90,421,860	105,366,546
Petty cash payable	-	9,860
BB Energy (Asia) Pte Ltd	1,416,221	370,514
Advance received from customers	-	100,338,172
Gratuity payable	701,961	578,575
Others Payable	179,372,638	93,441,086
Accrued Interest on LATR & STL & OD	33,904,301	9,489,984
Salary Payable	76,789,073	76,906,147
Accruals of operating expenses	40,441,158	102,397,593
Accrued Contract Labor	11,590,151	11,590,151
Interest Payable	-	2,100,941
	3,728,388,971	3,401,685,662
Less: Set-off of subsidiaries' balance	(60,294,383)	-
	3,668,094,588	3,401,685,662
24A Other liabilities		
Tax payable-deduction from suppliers	29,887,988	25,378,228
VAT payable-deduction from suppliers	3,986,306	162,109
VAT payable	50,062	19,793,702
Advance against sale	90,421,860	105,366,546
Gratuity payable	701,961	578,575
Accrued interest on LTR , STL & OD	33,904,301	9,489,984
Salary Payable	76,789,073	76,906,147
Accruals of operating expenses	40,441,158	102,397,593
Accrued contract labour	11,590,151	11,590,151
	287,772,860	351,663,035

25 Segment Reporting

Segment information is presented in accordance with BFRS 8, Operating Segments. This standard is based on a management approach, which requires segmentation based upon the Company's internal organization and disclosure of revenue and operating income based upon internal accounting methods. The Company's financial reporting systems present various data for management to run the business, including profit and loss statements (P&Ls).

Revenue attributable to MJL Bangladesh Limited operation includes running an Oil tanker and distribution of lubricants through blending and importing. In order to understand the entity's performance, assess the risks and make more informed judgements about the entity in decision-making, Management has decided to present the financial information in such structured like oil tanker, manufacturing unit and trading unit. Revenue from Oil tanker is BDT 561 M which accounted for 9% of total revenue. Revenue from locally blending lubricant is BDT 2,799 M and imported lubricant is BDT 2,565 M which accounted for 48% and 43% of total revenue respectively.

	Jul'17-Mar'18				Jul'16-Mar'17
	MJL	OPL	OCL	MJL & AKT PT. LTD	Total
26 Consolidated revenue					
Revenue	6,717,554,815	6,860,815,675	496,065,232	78,536,721	14,152,972,443
Less: VAT	792,112,927	64,607,425	-	-	856,720,352
	5,925,441,888	6,796,208,250	496,065,232	78,536,721	13,296,252,091
Adjustment of inter-company sales	-	-	(496,065,232)	-	(496,065,232)
	5,925,441,888	6,796,208,250	-	78,536,721	12,800,186,859
Lubricants (Excluding VAT)					
Locally blended lubricants	2,753,946,754	-	-	-	2,753,946,754
Imported Lubricants local Sales	2,521,114,339	-	-	-	2,521,114,339
Export Sales of Lubricants	88,928,130	-	-	-	88,928,130
Oil Tanker					
Voyage Freight Earning	526,333,813	-	-	-	526,333,813
Demurrage Earning	35,118,852	-	-	-	35,118,852
Sales Revenue - Cylinder	-	-	496,065,232	-	496,065,232
Sales Revenue - LPG	-	6,325,091,687	-	-	6,325,091,687
Service revenue	-	-	-	78,536,721	78,536,721
Rental income	-	471,116,563	-	-	471,116,563
Adjustment of inter-company sales	-	-	(496,065,232)	-	(496,065,232)
	5,925,441,887	6,796,208,250	-	78,536,721	12,800,186,858

	Oil Tanker				Manufacturing Unit		Trading Unit		Total	
	Oil Tanker	Manufacturing Unit	Trading Unit	Total	Total	Total	Total	Total	Total	
26A Net Revenue										
Revenue	561,452,665	3,211,744,347	2,944,357,802	6,717,554,815					6,783,599,291	
Less: VAT	-	413,145,151	378,967,776	792,112,927					764,472,189	
	561,452,665	2,798,599,196	2,565,390,027	5,925,441,888					6,019,127,102	
Lubricants (Excluding VAT)										
Locally blended lubricants local sales	-	2,753,946,754	-	2,753,946,754					2,639,392,474	
Imported lubricants local sales	-	-	2,521,114,339	2,521,114,339					2,456,116,235	
Export sales of lubricants	-	44,652,442	44,275,688	88,928,130					58,295,904	
Oil tanker										
Voyage freight earning	526,333,813	-	-	526,333,813					780,430,607	
Demurrage earning	35,118,852	-	-	35,118,852					84,891,882	
	561,452,665	2,798,599,196	2,565,390,027	5,925,441,888					6,019,127,102	
27 Consolidated Cost of revenue										
Adjustment of inter-company sales	3,950,765,037	5,435,424,056	444,642,998	-	9,830,832,091				6,873,594,361	
Net Consolidated cost of revenue	-	(496,065,232)	-	-	(496,065,232)				(231,702,961)	
	3,950,765,037	4,939,358,824	444,642,998	-	9,334,766,859				6,641,891,400	

	Jul'17-Mar'18 Taka	Jul'16-Mar'17 Taka
27 A Cost of revenue		
Oil Tanker unit:		
Opening stock of bunker & other oil	29,683,745	29,368,449
Add: Purchase	246,267,056	108,126,884
	275,950,801	137,495,333
Less: Closing stock	160,255,369	25,677,773
	115,695,432	111,817,560
Add: Other direct expenditure-		
Port expenditure	28,163,812	22,752,386
Ship running expenditure	110,201,851	78,809,041
Technical operational expenditure	14,638,500	21,190,500
Salary of crew	63,447,514	46,057,797
Depreciation	96,802,383	68,625,009
	313,254,061	237,434,733
	428,949,493	349,252,293
Manufacturing unit:		
Opening stock of raw material	408,469,345	239,176,378
Add: Purchase	1,133,808,233	1,125,191,313
	1,542,277,578	1,364,367,691
Less: Closing stock	420,906,255	416,808,264
Raw material used in production	1,121,371,323	947,559,427
Overhead and operating expenses (Note 27A.1)	435,926,814	383,398,990
	1,557,298,137	1,330,958,417
Add: Opening stock of work-in-progress	31,939,803	21,495,599
	1,589,237,940	1,352,454,015
Less: Closing stock of work-in-progress	31,971,666	32,059,495
Cost of goods manufactured	1,557,266,274	1,320,394,520
Add: Opening stock of finished goods	148,667,139	143,956,427
Locally blended lubes available for sale	1,705,933,413	1,464,350,947
Less: Closing stock of finished goods	291,975,915	148,128,341
	1,413,957,498	1,316,222,607
Add : Other OH & expenses/(Duty Draw back and Other)	201,644,397	191,319,052
Depreciation	13,317,357	13,317,383
	1,628,919,252	1,520,859,042
Trading unit:		
Opening stock	314,677,598	481,455,777
Add: purchase	2,137,516,123	1,690,000,714
	2,452,193,721	2,171,456,491
Less: closing stock	563,061,407	401,623,285
Consumption	1,889,132,314	1,769,833,205
Add : Other OH & expenses/(Duty Draw back and Other)	3,763,979	(2,386,400)
	1,892,896,293	1,767,446,806
	3,950,765,037	3,637,558,140

27A.1 Overhead and operating expenses

The following figures are directly connected to production.

Packaging materials	200,477,844	170,747,002
Blending fees	115,699,284	87,916,571
Depreciation	58,588,081	56,802,240
Factory expenses	10,910,945	16,365,980
Employee compensation	20,085,518	25,017,466
Gratuity Expenses	1,445,935	530,301
PF Employer's Contribution	1,035,570	891,090
Travelling expenses	626,396	288,679
Employee Welfare	1,390,972	1,390,259
Daily refreshments	619,111	472,467

		Jul'17-Mar'18 Taka	Jul'16-Mar'17 Taka
Utilities		5,843,419	5,008,862
Postage		116,948	78,103
Printing and stationery		618,863	340,961
Maintenance and repairing expenses		5,299,277	4,126,921
Govt Fees & Charges		1,901,520	2,369,307
Jetty usage charges		923,916	864,164
Contract labour		8,520,721	9,059,453
Insurance expenses		1,822,495	1,129,163
		435,926,814	383,398,990
28 Consolidated other income			
Financial income	(Note 28.1)	169,223,171	57,465,612
Other business income	(Note 28.2)	31,141,294	9,628,065
Rent Income	(Note 28.2)	2,650,500	883,500
		203,014,965	67,977,177
28.1 Consolidated financial income			
Interest on deposit		143,406,997	107,515,958
Foreign exchange gain		20,077,411	(54,433,885)
Dividend income		4,006,625	3,830,000
Investment income- Zero Coupon Bond		1,732,138	553,540
		169,223,171	57,465,612
28.2 Consolidated other business income			
Gain on sale of non-current assets		-	2,830,011
Sale of drums		1,859,750	1,442,386
Testing fee		-	709,150
Other income		9,925,074	-
Sale of Slop Oil		-	808,750
Other business income		19,356,470	3,837,768
		31,141,294	9,628,065
28.3 Non Operational Income:			
Rent Income		2,650,500	883,500
		2,650,500	883,500

				(Amount in Taka)		
				Jul'17-Mar'18		Jul'16-Mar'17
				Manufacturing Unit	Trading unit	Total
				Total		
28A Other income						
Financial income	(Note : 28A.1)	87,041,662	79,788,422	166,830,084		96,732,546
Other business income	(Note : 28A.2)	9,396,906	8,613,855	18,010,761		5,790,297
Non Operational Income:	(Note : 28A.3)	1,382,868	1,267,632	2,650,500		883,500
		97,821,436	89,669,909	187,491,345		103,406,343
28A.1 Financial income						
Interest on deposits		73,572,373	67,441,537	141,013,910		98,397,890
Foreign exchange (loss)/gain		10,475,157	9,602,255	20,077,411		(6,048,885)
Dividend income		2,090,410	1,916,215	4,006,625		3,830,000
Investment income- zero coupon bond		903,723	828,415	1,732,138		553,540
		87,041,662	79,788,422	166,830,084		96,732,546
28A.2 Other business income						
Gain/loss on sale of assets		71,798	65,815	137,612		2,830,011
Technical Commercial Fees		3,220,807	2,952,415	6,173,223		
Sale of drums		970,303	889,447	1,859,750		1,442,386
Testing fee		285,390	261,609	546,999		709,150
Sale of slop oil		4,848,607	4,444,570	9,293,177		808,750
		9,396,906	8,613,855	18,010,761		5,790,297
28A.3 Non Operational Income:						
Rent Income		1,382,868	1,267,632	2,650,500		883,500

						(Amount in Taka)					
						Jul'17-Mar'18		Jul'16-Mar'17			
						MJL	OPL	OCL	MJL & AKT PT. LTD.	Total	Total
29 Consolidated administrative and selling expenses											
Employee compensation		107,428,205	125,165,805	11,762,087	29,696,817	274,052,914					250,350,453
Gratuity expenses		6,627,167	-	-	-	6,627,167					2,949,712
Provident fund-Employer's contribution		5,210,889	-	-	-	5,210,889					4,649,061
Directors' fees		1,509,662	485,556	44,722	-	2,039,940					1,413,511
AGM related expenses		4,873,734	-	-	-	4,873,734					6,096,125
Travelling expenses		10,214,925	9,139,942	58,032	3,797,008	23,209,908					22,832,358
Entertainment		1,495,990	1,672,737	449,705	-	3,618,432					3,376,650
Employee training and welfare		6,610,302	6,102,788	-	-	12,713,090					12,450,942
Transportation, storage and handling		40,005,425	8,376,649	2,208,083	-	50,590,156					43,407,282
Utilities		2,710,556	1,168,547	-	-	3,879,103					3,725,765
Telephone, cable and postage expenses		6,700,721	2,409,408	1,573,454	-	10,683,583					10,088,300
Membership/Subsription fees		2,310,904	6,779,832	-	-	9,090,736					10,235,234
Govt Fees & Charges		610,786	-	-	-	610,786					265,524
Office supplies		4,391,280	-	-	-	4,391,280					4,295,221
Office repairs and renovation		35,718,080	7,276,307	-	17,997,735	60,992,122					28,738,690
Office Rent		16,190,576	5,478,218	169,474	10,061,200	31,899,468					30,979,709
Legal and professional fees		621,375	11,154,945	1,142,107	-	12,918,427					8,711,175
Audit fees and charges		456,600	-	172,500	-	629,100					415,000
Other contract services		19,674,309	-	-	-	19,674,309					22,470,788
Indirect Ship running expenses		20,528,820	-	-	-	20,528,820					22,630,837
Insurance expenses		29,626,706	519,279	-	-	30,145,985					24,760,575
Advertisement and publications		779,147	49,996,737	792,266	-	51,568,150					42,731,125
Sales promotion		41,142,350	-	-	25,829,231	66,971,580					167,915,627
Land and city corporation tax		565,576	-	-	-	565,576					336,293
Depreciation		24,783,655	29,751,173	1,380,373	-	55,915,200					48,221,937
Amortization- Software		1,178,077	4,843,485	13,063	-	6,034,624					5,592,289
Vehicle Running Expenses		-	-	383,708	-	383,708					577,089
Sales incentive expenses		-	-	-	-	-					573,515
Miscellaneous expenses		-	108,847	-	-	108,847					1,486,027
Donation, Gift & Contribution		-	3,909,090	-	-	3,909,090					23,680
Trade VAT		-	365,974	-	-	365,974					447,950
		391,965,816	274,705,317	20,149,572	87,381,991	774,202,696					782,748,443

	Jul'17-Mar'18				Jul'16-Mar'17
	Oil Tanker	Manufacturing Unit	Trading unit	Total	Total
29A Administrative and selling expenses					
Employee compensation	-	56,049,421	51,378,784	107,428,205	138,545,012
Gratuity expenses	-	3,457,648	3,169,519	6,627,167	2,949,711
Provident fund - employer's contribution	-	2,718,721	2,492,168	5,210,889	4,649,061
Directors' fees	143,045	713,017	653,601	1,509,662	1,253,788
AGM related expenses	461,800	2,301,875	2,110,058	4,873,734	6,096,125
Travelling expenses	-	5,329,519	4,885,406	10,214,925	11,239,682
Entertainment	141,749	706,559	647,681	1,495,990	971,065
Employee training and welfare	-	3,448,848	3,161,454	6,610,302	6,763,962
Transportation, storage and handling	-	20,872,367	19,133,058	40,005,425	32,965,967
Utilities	-	1,414,201	1,296,355	2,710,556	2,744,593
Telephone, cable and postage expenses	-	3,496,024	3,204,697	6,700,721	6,621,065
Membership/subscription fees	-	1,205,687	1,105,217	2,310,904	3,384,528
Govt fees & charges	-	318,671	292,115	610,786	265,525
Office supplies	416,086	2,074,011	1,901,183	4,391,280	4,295,220
Office repairs and renovation	-	18,635,494	17,082,586	35,718,080	14,028,877
Rent for Property	-	8,447,245	7,743,331	16,190,576	16,449,402
Sales incentive expenses	-	-	-	-	573,515
Legal and professional fees	-	324,195	297,180	621,375	945,275
Audit fees and charges	43,264	215,653	197,683	456,600	400,000
Other contract services	-	10,264,843	9,409,466	19,674,309	22,470,789
Indirect ship running expenses	20,528,820	-	-	20,528,820	22,630,837
Insurance expenses	27,043,355	1,347,833	1,235,516	29,626,706	23,458,604
Advertisement and publications	-	406,511	372,636	779,147	1,146,115
Sales promotion	-	21,465,544	19,676,806	41,142,350	148,035,707
Land and city corporation tax	53,590	267,123	244,863	565,576	336,294
Depreciation	-	12,930,585	11,853,070	24,783,655	24,473,668
Amortization- software	-	614,648	563,429	1,178,077	1,552,252
	48,831,710	179,026,242	164,107,864	391,965,816	499,246,637

	Jul'17-Mar'18 Taka	Jul'16-Mar'17 Taka
30 Consolidated financial charges		
Interest on short term Loan	387,575,299	310,294,252
Bank charges	6,230,147	3,869,485
Loss/(Gain) on Investment	128,495,597	(23,470,746)
	522,301,043	290,692,991

	Oil Tanker	Manufacturing Unit	Trading unit	Total	Total
30A Financial charges					
Interest on short term Loan	-	36,149,679	33,137,302	69,286,981	30,869,843
Bank charges	255,368	2,309,900	2,117,415	4,682,683	2,554,680
Loss/(gain) on investment	-	4,180,703	3,832,322	8,013,025	(23,470,746)
	255,368	42,640,282	39,087,039	81,982,689	9,953,778

	Jul'17-Mar'18 Taka	Jul'16-Mar'17 Taka
31 Consolidated basic Earnings per share (CEPS)		
Comprehensive income attributable to ordinary shareholders	1,549,513,621	1,531,572,655
Other comprehensive income/(Loss)	3,499,125	(9,479,429)
Net Profit after tax attributable to ordinary shareholders	1,546,014,496	1,541,052,084
Number of ordinary shares outstanding (Denominator)	301,668,598	301,668,598
Earnings per share (EPS)	<u>5.12</u>	<u>5.11</u>
31A Earnings per share (EPS) - Basic		
Net profit after tax (numerator)	1,264,460,086	1,477,083,378
Number of ordinary shares outstanding (denominator)	301,668,598	301,668,598
	<u>4.19</u>	<u>4.90</u>
32 Consolidated Net Asset Value (NAV)		
Net assets (total assets-liabilities-Non controlling interest)	10,749,744,113	10,537,806,571
Number of ordinary shares outstanding (Denominator)	301,668,598	301,668,598
Net asset value (NAV) per share	<u>35.63</u>	<u>34.93</u>
32A Net asset value (NAV)		
Net assets (Total assets- liabilities)	10,123,167,964	10,216,216,571
Number of ordinary shares outstanding (denominator)	301,668,598	301,668,598
Net asset value (NAV) per share	<u>33.56</u>	<u>33.87</u>
33 Consolidated Net Operating Cash Flow Per Share (NOCFPS)		
Net operating cash flows	2,863,218,800	2,734,293,597
Number of ordinary shares outstanding (Denominator)	301,668,598	301,668,598
Net operating cash flow per share	<u>9.49</u>	<u>9.06</u>
33A Net operating cash flow per share (NOCFPS)		
Net operating cash flow	1,185,886,399	1,876,628,887
Number of ordinary shares outstanding (denominator)	301,668,598	301,668,598
Net operating cash flow per share	<u>3.93</u>	<u>6.22</u>

MJL Bangladesh Limited
Consolidated Schedule of Property, Plant & Equipments
As of 31 March 2018

Name of assets	Cost					Rate %	Depreciation					Written Down Value as at 31 Mar 18
	Balance as at 01 Jul 2017	Addition during the year	Adjustment/ Disposal during the period	Adjustment for Foreign Exchange Rate	Balance as at 31 Mar 18		Balance as at 01 Jul 2017	Charged during the year	Adjustment/ (Disposal) during the year	Adjustment for Foreign Exchange Rate	Balance as at 31 Mar 18	
Manufacturing and Trading unit												
Land	3,585,698,090	96,924,645	-	-	3,682,622,735	-	-	-	-	-	-	3,682,622,735
Land-Leasehold	-	-	-	-	-	-	-	-	-	-	-	-
Land Development	364,428,274	9,660,062	-	-	374,088,336	42,951,313	13,812,134	-	-	56,763,447	-	317,324,889
Building	819,969,698	1,309,977	-	322,344	821,602,020	216,809,048	31,401,284	-	202,254	248,412,585	-	573,189,435
Office Equipments	75,589,125	5,672,199	(415,893)	139,322	80,984,753	37,810,497	7,027,221	(341,596)	42,577	44,538,700	-	36,446,053
Computer and IT Equipment	60,405,013	6,564,258	(346,501)	135,751	66,758,522	44,164,454	9,023,678	(346,495)	84,634	52,926,271	-	13,832,251
Plant and Machinery	4,532,539,563	284,326,305	(24)	-	4,816,865,844	737,192,579	179,009,755	-	-	916,202,334	-	3,900,663,510
Motor Vehicle	293,410,267	73,968,452	-	1,435,798	368,814,517	102,401,990	32,497,496	-	454,655	135,354,142	-	233,460,375
Furniture and Fixtures	74,620,301	8,794,100	(506,672)	127,375	83,035,103	44,835,307	8,603,075	(500,756)	39,394	52,977,020	-	30,058,083
Barge	306,513,938	-	-	-	306,513,938	22,980,934	7,662,848	-	-	30,643,782	-	275,870,156
Cylinders	5,336,192,612	1,985,981,125	-	-	7,322,173,737	429,957,423	405,641,715	-	-	835,599,138	-	6,486,574,599
Jetty and Pontoon	175,508,372	-	-	-	175,508,372	7,126,150	2,632,625	-	-	9,758,775	-	165,749,597
Office Decoration	22,710,166	1,089,196	-	-	23,799,362	9,260,499	3,450,648	-	-	12,711,147	-	11,088,215
Shipping Unit												
M. T. Omera Queen	1,725,178,249	1,461,090,812	-	-	3,186,269,061	571,875,075	83,042,621	-	-	654,917,696	-	2,531,351,365
Dry Dock	-	165,133,652	-	-	165,133,652	-	13,759,762	-	-	13,759,762	-	151,373,890
Total as of 31 March 2018	17,372,763,668	4,100,514,783	(1,269,090)	2,160,591	21,474,169,952	2,267,365,269	797,564,862	(1,188,846)	823,514	3,064,564,799	-	18,409,605,154
Total as of 30 June 2017	13,688,156,101	3,697,938,918	(9,438,115)	(3,893,236)	17,372,763,668	1,513,624,233	763,957,325	(8,827,777)	(1,388,512)	2,267,365,269	-	15,105,398,399

MJL Bangladesh Limited
Schedule of Property, Plant & Equipments
As of 31 March 2018

Name of assets	Cost					Rate %	Depreciation					Written Down Value as at 31 Mar 18
	Balance as at 01 Jul 2017	Addition during the year	Adjustment/disposal during the year	Adjustment for Foreign Exchange Rate	Balance as at 31 Mar 18		Balance as at 01 Jul 2017	Charged during the year	Adjustment/disposal during the year	Adjustment for Foreign Exchange Rate	Balance as at 31 Mar 18	
Manufacturing and Trading unit												
Land	3,018,163,725	95,656,025	-	-	3,113,819,750	-	-	-	-	-	-	3,113,819,750
Building	398,411,672	-	-	-	398,411,672	167,925,833	14,790,586	-	-	182,716,419	-	215,695,253
Office Equipment	28,521,101	3,709,861	(349,063)	-	31,881,899	22,300,494	2,279,069	(297,542)	-	24,282,022	-	7,599,877
IT Equipment	33,791,138	3,178,837	(346,501)	-	36,623,474	27,768,099	3,529,765	(346,495)	-	30,951,369	-	5,672,105
Machinery	732,327,176	46,943,501	(24)	-	779,270,653	383,254,853	57,253,171	-	-	440,508,024	-	338,762,629
Motor Vehicle	99,954,939	2,366,805	-	-	102,321,744	62,600,511	11,577,053	-	-	74,177,564	-	28,144,180
Furniture	57,196,351	7,883,084	(499,572)	-	64,579,863	41,332,950	7,259,448	(499,536)	-	48,092,861	-	16,487,002
Shipping Unit												
M. T. Omera Queen	1,725,178,249	1,461,090,812	-	-	3,186,269,061	571,875,075	83,042,621	-	-	654,917,696	-	2,531,351,365
Dry Dock	-	165,133,652	-	-	165,133,652	-	13,759,762	-	-	13,759,762	-	151,373,890
Total as of 31 March 2018	6,093,544,351	1,785,962,578	(1,195,161)	-	7,878,311,768	1,277,057,815	193,491,475	(1,143,573)	-	1,469,405,717	-	6,408,906,051
Total as of 30 June 2017	5,705,174,940	397,142,324	(8,772,913)	-	6,093,544,352	1,067,899,106	217,835,784	(8,677,075)	-	1,277,057,815	-	4,816,486,536

MJL Bangladesh Limited
Consolidated Schedule of Intangible Assets
As at 31 March 2018

Name of assets	Cost				Amortization				Written down value as of 31 Mar 18
	Balance as of 01 Jul 2017	Addition during the year	Adjustment/ (Disposal) during the year	Balance as of 31 Mar 18	Balance as of 01 Jul 2017	Charged during the year	Adjustment/ (Disposal) during the year	Balance as of 31 Mar 18	
(Amount in Taka)									
Intangible Assets									
Software	30,833,105	206,250	-	31,039,355	15,303,756	6,034,624	-	21,338,380	9,700,976
Total as of 31 March 2018	30,833,105	206,250	-	31,039,355	15,303,756	6,034,624	-	21,338,380	9,700,976
Total as of 30 June 2017	12,041,043	18,792,062	-	30,833,105	7,562,821	7,740,935	-	15,303,756	15,529,349

MJL Bangladesh Limited
Schedule of Intangible Assets
As at 31 March 2018

Name of assets	Cost				Amortization				Written down value as of 31 Mar 18
	Balance as of 01 Jul 2017	Addition during the year	Adjustment/ (Disposal) during the year	Balance as of 31 Mar 18	Balance as of 01 Jul 2017	Charged during the year	Adjustment/ (Disposal) during the year	Balance as of 31 Mar 18	
(Amount in Taka)									
Intangible Assets									
Software	11,438,794	-	-	11,438,794	9,376,526	1,178,077	-	10,554,603	884,191
Total as of 31 March 2018	11,438,794	-	-	11,438,794	9,376,526	1,178,077	-	10,554,603	884,191
Total as of 30 June 2017	11,438,794	-	-	11,438,794	7,362,072	2,014,454	-	9,376,526	2,062,268